

## Utah

Utah's 236,146 small businesses provide economic opportunities to diverse groups of people and bring innovative products and services to the marketplace.\* This profile from the Office of Advocacy compiles the latest facts and figures on the status and role of small business in the state. (Note that a small business is defined here as one with fewer than 500 employees.)

- Utah had 56,691 small employers in 2006, representing 97.0% of the state's employers and 49.9% of its private-sector employment.
- The construction industry was the state's largest small business employer in 2006; retail trade was the largest overall employer (Table 1).
- Small businesses created 86.5% of the state's net new jobs from 2004 to 2005 (Table 2).
- Utah's real gross state product increased by 5.3% in 2007. By comparison, growth in the Rocky Mountain region was 2.9% and the United States, 2.0%. (Source: U.S. Dept. of Commerce: Bureau of Economic Analysis)

### For Further Information

- Data on all the states and territories is available at [www.sba.gov/advo/research/profiles](http://www.sba.gov/advo/research/profiles).
- For other small business data and analysis, visit [www.sba.gov/advo/research](http://www.sba.gov/advo/research), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- To learn about state efforts to adopt or implement regulatory flexibility, visit [www.sba.gov/advo/laws/law\\_modeleg.html](http://www.sba.gov/advo/laws/law_modeleg.html).
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news and research reports.
- Visit [www.sba.gov/advo/rsslibrary.html](http://www.sba.gov/advo/rsslibrary.html) for RSS feeds.

\* The number of small businesses is the number of small employers plus the number of nonemployers in 2006.

### Utah Small Business Facts

	Level in 2006†	% Change from 2005 2000	
<b>Number of Businesses</b>			
Small employers (<500 employees)	56,691	4.7	27.3
Large employers (500+ employees)	1,772	4.0	7.1
Nonemployers	179,455	2.5	32.2
	Level in 2002†	% Change from 1997	
<b>Business Owner Demographics</b>			
Male-owned	110,123	23.9	
Woman-owned	48,475	15.4	
Equally male/female-owned	26,757	-21.0	
African American-owned	649	47.5	
Asian-owned	2,824	35.6	
Hispanic-owned	5,177	9.2	
Native American/Alaskan-owned	1,145	NA	
Hawaiian and Pacific Islander-owned	429	44.9	
	Level in 2007†	% Change from 2006 2000	
<b>Workforce (Thousands) /Unemployment (%)</b>			
Private-sector employment	1,045	4.6	17.4
Government employment	207	1.0	11.4
Self-employed (incorp. & uninc.)	158	4.3	25.5
Female self-employment	57	2.6	24.9
Male self-employment	101	5.3	25.8
Minority self-employment	6	54.0	13.8
Veteran self-employment	14	-2.4	-3.9
Unemployment rate (%)	2.7	-0.3	-0.7
<b>Business Turnover</b>			
Quarterly establishment openings	18,685	-1.6	32.7
Quarterly establishment closings	16,765	13.0	30.9
Business bankruptcies	183	23.6	-79.6
<b>Income and Finance</b>			
Proprietors' income (\$billion)	6.5	-4.5	51.9
Bank branches	615	1.8	6.8
No. of bus. loans under \$100,000	6,880,054	32.0	NA
Total value of business loans under \$100,000 (\$million)	19,231	28.3	NA

Sources: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation, Summary of Deposits; and U.S. Small Business Administration, Office of Advocacy ([www.sba.gov/advo/research/lending.html](http://www.sba.gov/advo/research/lending.html)).

† Latest available data; certain figures are economywide.

**Table 1. Firms and Employment in Utah by Industry and Firm Size, 2006  
(Non-farm, thousands)**

Industry	Nonemployer firms	Employer firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	179.5	58.5	50.5	56.7	1,039.1	190.6	518.1
Forestry, etc. and agriculture support	1.1	0.1	0.1	0.1	0.3	(D)	(D)
Mining	0.4	0.4	0.3	0.3	9.1	1.3	3.3
Utilities	0.2	0.1	0.1	0.1	4.6	(D)	(D)
Construction	18.9	10.7	9.8	10.6	81.7	37.0	74.8
Manufacturing	3.7	3.1	2.2	2.9	118.5	12.5	54.7
Wholesale trade	3.6	3.2	2.3	2.8	47.6	9.9	29.0
Retail trade	18.6	5.8	4.8	5.5	139.2	23.0	58.4
Transportation and warehousing	5.3	1.8	1.5	1.7	45.8	4.5	14.1
Information	3.6	1.0	0.7	0.9	32.1	2.7	10.3
Finance and insurance	10.0	3.4	3.0	3.3	52.2	7.8	19.4
Real estate and rental and leasing	27.3	4.2	4.0	4.2	18.4	7.6	12.7
Professional, scientific, and technical svcs.	26.6	7.5	6.8	7.3	71.3	19.1	48.9
Management of companies and enterprises	--	0.3	0.1	0.2	18.2	0.1	2.9
Admin., support, waste mgt., remed. svcs.	9.7	3.4	2.9	3.2	101.0	9.3	31.2
Educational services	5.2	0.7	0.6	0.7	31.5	2.3	8.7
Health care and social assistance	12.0	5.3	4.7	5.2	113.3	21.2	54.8
Arts, entertainment, and recreation	8.0	0.8	0.7	0.8	16.7	(D)	(D)
Accommodation and food services	1.6	3.3	2.3	3.2	91.3	14.9	58.2
Other services (except public admin.)	23.6	3.9	3.6	3.9	46.3	14.4	24.7
Unclassified	--	0.2	0.2	0.2	0.2	0.2	0.2

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2002–2005 (Non-farm)**

	Total	Employment size of firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	36,114	15,128	4,899	2,894	3,893	4,436	31,250	4,864
2003 - 2004	38,292	11,612	5,129	2,650	7,116	4,526	31,033	7,259
2002 - 2003	-18	10,098	3,416	2,001	2,860	-844	17,531	-17,549

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html).)

**Table 3: Establishment and Employment Turnover by Quarter, 2007 (Non-farm, thousands)**

	Establishments				Employment			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 4	5.6	16.6	16.0	4.1	16.6	65.1	61.3	13.4
Quarter 3	4.2	16.2	16.2	4.3	13.3	60.5	59.4	14.7
Quarter 2	4.4	16.5	15.8	4.0	15.0	62.6	57.3	13.2
Quarter 1	4.5	17.4	14.7	4.3	14.8	66.0	50.7	12.3

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/home.htm](http://www.bls.gov/bdm/home.htm).)

Note: The establishment turnover figures contain all firm sizes, but Census data from 2005 showed that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.