

Nevada

Nevada's 215,790 small businesses provide economic opportunities to diverse groups of people and bring innovative products and services to the marketplace.* This profile from the Office of Advocacy compiles the latest facts and figures on the status and role of small business in the state. (Note that a small business is defined here as one with fewer than 500 employees.)

- Nevada had 48,569 small employers in 2006, representing 95.9% of the state's employers and 44.2% of its private-sector employment.
- The construction industry was the state's largest small business employer in 2006; accommodation and food services was the largest overall employer (Table 1).
- Small businesses created 69.1% of the state's net new jobs from 2004 to 2005 (Table 2).
- Nevada's real gross state product increased by 0.6% in 2007. By comparison, growth in the Far West region was 1.9% and the United States, 2.0%. (Source: U.S. Dept. of Commerce: Bureau of Economic Analysis)

For Further Information

- Data on all the states and territories is available at www.sba.gov/advo/research/profiles.
- For other small business data and analysis, visit www.sba.gov/advo/research, call (202) 205-6533, or email advocacy@sba.gov.
- To learn about state efforts to adopt or implement regulatory flexibility, visit www.sba.gov/advo/laws/law_modeleg.html.
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news and research reports.
- Visit www.sba.gov/advo/rsslibrary.html for RSS feeds.

* The number of small businesses is the number of small employers plus the number of nonemployers in 2006.

Nevada Small Business Facts

	Level in 2006†	% Change from 2005 2000	
Number of Businesses			
Small employers (<500 employees)	48,569	3.6	26.2
Large employers (500+ employees)	2,088	6.2	18.6
Nonemployers	167,221	2.3	47.0
	Level in 2002†	% Change from 1997	
Business Owner Demographics			
Male-owned	90,764	40.6	
Woman-owned	47,675	43.1	
Equally male/female-owned	23,934	-11.7	
African American-owned	4,343	55.3	
Asian-owned	8,872	83.5	
Hispanic-owned	9,741	48.4	
Native American/Alaskan-owned	1,904	NA	
Hawaiian and Pacific Islander-owned	313	84.1	
	Level in 2007†	% Change from 2006 2000	
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	1,135	0.5	25.4
Government employment	157	4.4	28.8
Self-employed (incorp. & uninc.)	111	0.6	48.4
Female self-employment	41	-1.8	59.9
Male self-employment	69	2.1	42.3
Minority self-employment	15	-0.1	110.7
Veteran self-employment	11	-30.9	3.8
Unemployment rate (%)	4.8	0.6	0.3
Business Turnover			
Quarterly establishment openings	14,745	1.5	23.6
Quarterly establishment closings	13,259	7.5	21.4
Business bankruptcies	321	80.3	-9.3
Income and Finance			
Proprietors' income (\$billion)	6.9	-1.8	27.8
Bank branches	565	6.2	36.8
No. of bus. loans under \$100,000	272,327	-81.7	NA
Total value of business loans under \$100,000 (\$million)	4,759	62.9	NA

Sources: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation, Summary of Deposits; and U.S. Small Business Administration, Office of Advocacy (www.sba.gov/advo/research/lending.html).

† Latest available data; certain figures are economywide.

**Table 1. Firms and Employment in Nevada by Industry and Firm Size, 2006
(Non-farm, thousands)**

Industry	Nonemployer firms	Employer firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	167.2	50.7	42.1	48.6	1,165.4	165.2	514.6
Forestry, etc. and agriculture support	0.7	0.0	0.0	0.0	0.2	(D)	(D)
Mining	0.4	0.2	0.1	0.2	10.6	0.6	3.6
Utilities	0.1	0.1	0.0	0.0	5.0	(D)	0.4
Construction	10.4	5.9	4.6	5.8	139.5	22.7	99.7
Manufacturing	2.1	1.9	1.3	1.7	46.7	7.2	27.8
Wholesale trade	3.2	2.6	1.9	2.3	39.0	7.3	22.4
Retail trade	15.0	5.4	4.3	5.0	143.0	20.5	50.3
Transportation and warehousing	5.3	1.3	1.0	1.2	44.7	3.4	13.1
Information	3.2	0.8	0.6	0.7	15.8	2.1	5.3
Finance and insurance	10.7	3.2	2.6	2.9	40.2	6.8	16.3
Real estate and rental and leasing	32.4	4.0	3.7	3.9	30.2	9.8	18.4
Professional, scientific, and technical svcs.	24.6	7.4	6.7	7.2	58.8	19.1	41.4
Management of companies and enterprises	--	0.6	0.3	0.4	13.9	0.4	2.7
Admin., support, waste mgt., remed. svcs.	10.3	3.8	3.1	3.6	102.2	11.9	43.9
Educational services	2.4	0.5	0.4	0.5	7.8	1.9	(D)
Health care and social assistance	9.5	4.8	4.2	4.7	90.2	18.6	49.0
Arts, entertainment, and recreation	12.2	1.1	0.9	1.1	28.9	3.1	18.9
Accommodation and food services	2.1	3.8	2.8	3.6	312.9	16.0	67.2
Other services (except public admin.)	22.4	3.7	3.3	3.7	35.5	13.3	28.0
Unclassified	--	0.2	0.2	0.2	0.3	0.3	0.3

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advo/research/data.html for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2002–2005 (Non-farm)

	Total	Employment size of firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	67,846	14,003	5,370	6,028	9,336	12,142	46,879	20,967
2003 - 2004	54,027	10,425	5,033	4,819	7,419	5,296	32,992	21,035
2002 - 2003	32,104	10,093	5,802	4,331	7,249	7,588	35,063	-2,959

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advo/research/data.html.)

Table 3: Establishment and Employment Turnover by Quarter, 2007 (Non-farm, thousands)

	Establishments				Employment			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 4	4.2	14.5	15.2	3.3	15.6	70.4	66.8	10.1
Quarter 3	3.5	14.0	15.5	3.3	12.5	57.0	71.6	10.8
Quarter 2	3.6	14.3	15.2	3.1	12.9	61.4	65.6	10.5
Quarter 1	3.5	15.0	14.4	3.5	13.0	66.4	61.0	9.4

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: The establishment turnover figures contain all firm sizes, but Census data from 2005 showed that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.