

## 2008 Underpayment of Estimated Tax by Individuals and Fiduciaries 15-30-241, MCA

**MONTANA** EST-I Rev. 10-08

Your first name and middle initial	Last name		Your social security number			
Spouse's first name and initial	Last name		Social security number			
Part I Required Annual Payment — All filers must complete this p	part					
1. Enter your 2008 combined tax due reported on Form 2, line 5		m 2EZ. line 15 or F	orm FID-3.			
line 48		,	· I			
2. Multiply line 1 by 90% (0.90)						
3a. Enter your 2008 withholding amount here. Please include the						
if any. (Form 2, lines 54-55, Form 2M, line 48, Form 2EZ, line 16, or Form FID-3, lines 49-50.) 3a.						
	3b. Enter your 2008 refundable credits here (Form 2, line 58, Form 2M, line 51, Form FID-3, line 53) 3b.					
3c. Enter your amount credited from your 2007 overpayment here						
(If you are "married filing separately on the same form", enter		-	_			
3. Add lines 3a through 3c and enter the result here						
<ol> <li>Subtract line 3 from line 1. If your result is less than \$500, sto</li> <li>Enter the 2007 combined total tax due reported on Form 2, lir</li> </ol>						
6. <b>Required annual payment</b> . Enter the smaller of line 2 or line						
interest for underpayment of estimates is due						
Part II Short Method — Use this method if you did not make estim				n the due		
dates and in four equal amounts. Otherwise, use the regular method		,	1 .,			
7. Enter the amount, if any, from line 3 above		7.				
8. Enter the total amount, if any, of estimated tax payments mad	,					
years						
9. Add lines 7 and 8						
10. Subtract line 9 from line 6. This is your total underpayment fo						
owe interest on your underpayment of estimated tax						
11. Multiply line 10 by 0.05320 and enter the result						
15, 2009, multiply amount on line 10 by number of days paid						
13. Subtract line 12 from line 11 and enter the result here and on						
your Interest on the Underpayment of Estimated Taxes.						
			_			
Part III Regular Method — Use this method if you made payments	s of unequal amounts. T	he due dates showr	are for calenda	r year		
taxpayers. Adjust these dates accordingly for fiscal year returns.	Α	В	С	D		
Complete lines 14 through 17 in each column before going to line 1		6/15/08	9/15/08	1/15/09		
14. Divide line 6 by four (4) and enter the result in each column						
15. Enter amount of estimated tax paid on each date. (Include the						
amount from line 3c above in column A.)						
column						
17. Add lines 15 and 16. This is your total payment(s)						
Complete lines 18 through 24 of one column before going to the ne						
18. Enter the amount, if any, from line 24 of the previous column.						
19. Add lines 17 and 18						
20. Add the amounts from lines 22 and 23 of the previous column	n and		i			
enter the result						
21. Subtract line 20 from line 19. If zero or less, enter zero						
22. If the amount on line 21 is zero, subtract line 19 from line 20.						
Otherwise, enter zero.						
23. <b>Underpayment.</b> If line 21 is equal to or less than line 14, sub	tract					
line 21 from line 14 and enter the result. Then go to line 25.  Otherwise, go to line 24	23					
24. <b>Overpayment</b> . If line 14 is less than line 21, subtract line 14 is						
line 21 and enter the result. Then go to line 18, next column	I					
25. Enter the date of payment or the 15th day of the fourth month						
the close of the tax year, whichever is earlier						
26. Enter the number of days from the installment due date to the			İ			
shown on line 25.						
27. Interest. Multiply line 23 x days from line 26 x 8%/365 days.	27.					
28. Interest on Underpayment of Estimated Tax. Add the amou						
Form 2, Form 2M, Form 2EZ, or Form FID-3			28. <u>[\$</u>			

Part IV Annualized Income Installment Method Worksheet — Complete lines 29 through 53 only if computing installments using annualized income installment method.

Complete each column beginning with Column A through line 53 before completing the next column.

	' .	_		_
	A	В	С	D
Estates and trusts, do not use the period ending dates shown to	1/1/08 to	1/1/08 to	1/1/08 to	1/1/08 to
the right. Instead, use the following: 2/28/08, 4/30/08, 7/31/08,	3/31/08	5/31/08	8/31/08	12/31/08
and 11/30/08.				
29. Montana adjusted gross income for the period. (Estates and				
trusts, enter your taxable income without your exemption for each period.)29.				
30. Annualization amounts. Estates and trusts, do not use the				
amounts shown in columns (a)–(d). Instead, use 6, 3, 1.71429,	4	2.4	1.5	1
and 1.09091, respectively, as the annualization amounts30.	-	2.4	1.5	'
31. Annualized income. Multiply line 29 by line 3031.		<u> </u>		
32. *Enter your itemized deductions for the period shown. (Estates				
and trusts, enter -0-, skip to line 37, and enter the amount from				
line 31 on line 37.)32.				
33. Annualization amounts	4	2.4	1.5	1
34. Multiply line 32 by line 33	· ·	2.1	1.0	' 
35. **Enter the full amount of your standard deduction35.		<u> </u>		
36. Enter the larger of line 34 or line 35		<u> </u>		
37. Subtract line 36 from line 31				
38. Multiply \$2,140 by number of exemptions. (Estates and trusts				
enter the exemption amount shown on your tax return.)38.				
39. Subtract line 38 from line 37				
40. Figure the tax on the amount on line 39 using the tax table				
below				
41. If you have net capital gains included in your Montana				
adjusted gross income on line 29, multiply the net capital				
gains amount by 2% (0.02) and enter the result of your capital				
gains credit here41.				
42. Subtract line 41 from line 40 and enter the result here42.				
43. Enter nonrefundable tax credits for each period43.				
44. Subtract line 43 from line 42				
45. Applicable percentage45.	22.5%	45%	67.5%	90%
46. Multiply line 44 by line 45				
47. Add the amounts in all preceding columns of line 5347.				
48. Subtract line 47 from line 46. If less than zero enter zero 48.				
49. Divide line 6, Part I of this form, by four (4) and enter the				
result in each column49.				
50. Enter the amount from line 52 of the preceding column of this				
worksheet50.				
51. Add lines 49 and 50 in each column and enter the result51.				
52. If line 51 is more than line 48, subtract line 48 from line 51.				
Otherwise, enter zero				
53. Enter the smaller of line 48 or line 51 here and on line 14 of				
Part III				
* If you do not itemize deductions, enter zero				

<sup>\*</sup> If you do not itemize deductions, enter zero.

- Single or separate no less than \$1,780; no more than \$4,010
- Married or head of household no less than \$3,560; no more than \$8,020

2008 Montana Individual and Fiduciary Income Tax Table										
If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	Inisis	If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax	
\$0	\$2,600	1% (0.010)	\$0		\$9,500	\$12,200	5% (0.050)	\$237		
\$2,600	\$4,600	2% (0.020)	\$26		\$12,200	\$15,600	6% (0.060)	\$359		
\$4,600	\$7,000	3% (0.030)	\$72		More Than \$15,600		6.9% (0.069)	\$499		
\$7,000	\$9.500	4% (0.040)	\$142							

For Example: Taxable Income  $6,800 \times 3\% (0.030) = 204; 204 \times 3\% (0.030) = 132 \times 3\% (0.030)$ 

If you have questions, please call us toll free at (866) 859-2254 (in Helena, 444-6900).

When you file your Montana income tax return electronically, you represent that you have retained all documents required as a tax record and that you will provide a copy to the department upon request.

<sup>\*\*</sup> The standard deduction is 20% (0.20) of line 31, subject to the following limitations: