

**UNITED STATES SAVINGS BONDS/NOTES
EARNINGS REPORT
(NOV 1, 2001 THRU OCT 1, 2002)**

Bureau of the Public Debt
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VALUES AND YIELDS FOR \$100 SERIES I BONDS
November 2001 Thru October 2002

The table shows semiannual values for \$100 Series I bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series I Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/2001 - 4/2002	11/1/2001	5/1/2002	100.00	102.20	4.40%	4.40%	100.00	101.08
5/2001 - 10/2001	11/1/2001	5/1/2002	102.96	105.76	5.44%	5.68%	101.48	104.36
11/2000 - 4/2001	11/1/2001	5/1/2002	106.52	109.60	5.78%	6.21%	104.88	108.04
5/2000 - 10/2000	11/1/2001	5/1/2002	110.76	114.08	5.99%	6.70%	108.96	112.40
11/1999 - 4/2000	11/1/2001	5/1/2002	114.24	117.56	5.81%	6.58%	112.44	115.88
5/1999 - 10/1999	11/1/2001	5/1/2002	116.88	120.24	5.75%	6.24%	115.12	118.52
11/1998 - 4/1999	11/1/2001	5/1/2002	119.88	123.32	5.74%	6.08%	118.04	121.60
9/1998 - 10/1998	3/1/2002	9/1/2002	123.00	126.56	5.79%	5.98%	121.12	124.76

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/2002 would be worth \$100.00 on 1/1/2002 and \$101.08 on 7/1/2002.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 2001 Thru October 2002

The table shows semiannual values for \$100 Series EE bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series EE Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/2001 - 4/2002	11/1/2001	5/1/2002	50.00	51.00	4.00%	4.00%	50.00	50.52
5/2001 - 10/2001	11/1/2001	5/1/2002	51.12	52.16	4.07%	4.27%	50.56	51.64
11/2000 - 4/2001	11/1/2001	5/1/2002	52.56	53.64	4.11%	4.74%	51.96	53.08
5/2000 - 10/2000	11/1/2001	5/1/2002	54.08	55.20	4.14%	5.01%	53.48	54.64
11/1999 - 4/2000	11/1/2001	5/1/2002	55.48	56.60	4.04%	5.02%	54.84	56.04
5/1999 - 10/1999	11/1/2001	5/1/2002	56.64	57.80	4.10%	4.89%	56.00	57.20
11/1998 - 4/1999	11/1/2001	5/1/2002	57.96	59.12	4.00%	4.84%	57.32	58.56
5/1998 - 10/1998	11/1/2001	5/1/2002	59.40	60.60	4.04%	4.87%	58.72	60.00
11/1997 - 4/1998	11/1/2001	5/1/2002	61.08	62.32	4.06%	4.96%	60.40	61.68

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
5/1997 - 10/1997	11/1/2001	5/1/2002	62.12	64.12	6.44%	5.04%
11/1996 - 4/1997	11/1/2001	5/1/2002	62.40	63.60	3.85%	4.42%
5/1996 - 10/1996	11/1/2001	5/1/2002	63.88	65.12	3.88%	4.45%
11/1995 - 4/1996	11/1/2001	5/1/2002	65.40	66.64	3.79%	4.47%
5/1995 - 10/1995	11/1/2001	5/1/2002	67.16	68.44	3.81%	4.54%
11/1994 - 4/1995	11/1/2001	5/1/2002	71.16	72.56	3.93%	5.03%
5/1994 - 10/1994	11/1/2001	5/1/2002	72.80	74.24	3.96%	5.00%
11/1993 - 4/1994	11/1/2001	5/1/2002	74.36	75.80	3.87%	4.96%
5/1993 - 10/1993	11/1/2001	5/1/2002	76.16	77.60	3.78%	4.94%
3/1993 - 4/1993	3/1/2002	9/1/2002	78.08	79.60	3.89%	4.96%
11/1992 - 2/1993	11/1/2001	5/1/2002	85.16	87.68	5.92%	6.00%
5/1992 - 10/1992	11/1/2001	5/1/2002	87.68	90.32	6.02%	6.00%
11/1991 - 4/1992	11/1/2001	5/1/2002	90.32	93.04	6.02%	6.00%
5/1991 - 10/1991	11/1/2001	5/1/2002	93.04	95.84	6.02%	6.00%
11/1990 - 4/1991	11/1/2001	5/1/2002	95.84	98.68	5.93%	6.00%
5/1990 - 10/1990	11/1/2001	5/1/2002	98.68	101.64	6.00%	6.00%
11/1989 - 4/1990	11/1/2001	5/1/2002	101.64	103.68	4.01%	5.92%
5/1989 - 10/1989	11/1/2001	5/1/2002	103.68	105.76	4.01%	5.85%
11/1988 - 4/1989	11/1/2001	5/1/2002	105.76	107.88	4.01%	5.78%
5/1988 - 10/1988	11/1/2001	5/1/2002	107.88	110.04	4.00%	5.71%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 7/1997 would be worth \$62.12 on 1/1/2002 and \$64.12 on 7/1/2002.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 2001 Thru October 2002

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1987 - 4/1988	11/1/2001	5/1/2002	110.04	112.24	4.00%	5.66%
5/1987 - 10/1987	11/1/2001	5/1/2002	112.80	115.00	3.90%	5.63%
11/1986 - 4/1987	11/1/2001	5/1/2002	116.20	118.44	3.86%	5.64%
5/1986 - 10/1986	11/1/2001	5/1/2002	129.88	132.48	4.00%	6.18%
11/1985 - 4/1986	11/1/2001	5/1/2002	132.48	135.12	3.99%	6.12%
5/1985 - 10/1985	11/1/2001	5/1/2002	135.12	137.84	4.03%	6.05%
11/1984 - 4/1985	11/1/2001	5/1/2002	138.44	141.20	3.99%	6.02%
5/1984 - 10/1984	11/1/2001	5/1/2002	145.32	148.28	4.07%	6.13%
11/1983 - 4/1984	11/1/2001	5/1/2002	152.20	155.28	4.05%	6.22%
5/1983 - 10/1983	11/1/2001	5/1/2002	158.96	161.92	3.72%	6.28%
3/1983 - 4/1983	3/1/2002	9/1/2002	167.68	170.80	3.72%	6.40%
11/1982 - 2/1983	11/1/2001	5/1/2002	177.84	183.16	5.98%	6.77%
5/1982 - 10/1982	11/1/2001	5/1/2002	193.84	197.72	4.00%	6.99%
11/1981 - 4/1982	11/1/2001	5/1/2002	197.72	201.68	4.01%	6.92%
5/1981 - 10/1981	11/1/2001	5/1/2002	201.68	205.72	4.01%	6.85%
11/1980 - 4/1981	11/1/2001	5/1/2002	214.88	219.16	3.98%	6.99%
5/1980 - 10/1980	11/1/2001	5/1/2002	239.12	243.88	3.98%	7.33%
1/1980 - 4/1980	1/1/2002	7/1/2002	241.48	246.32	4.01%	7.21%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1988 would be worth \$110.04 on 1/1/2002 and \$112.24 on 7/1/2002.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES E BONDS

November 2001 Thru October 2002

The table shows semiannual values for \$100 Series E bonds. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
5/1980 - 6/1980	11/1/2001	5/1/2002	319.20	325.60	4.01%	6.79%
11/1979 - 4/1980	11/1/2001	5/1/2002	322.32	328.76	4.00%	6.68%
6/1979 - 10/1979	12/1/2001	6/1/2002	325.72	332.20	3.98%	6.58%
5/1979 - 5/1979	11/1/2001	5/1/2002	324.96	331.44	3.99%	6.57%
1/1979 - 4/1979	1/1/2002	7/1/2002	328.28	334.84	4.00%	6.47%
12/1978 - 12/1978	12/1/2001	6/1/2002	328.20	334.76	4.00%	6.47%
11/1978 - 11/1978	11/1/2001	5/1/2002	327.32	333.88	4.01%	6.46%
7/1978 - 10/1978	1/1/2002	7/1/2002	330.72	337.36	4.02%	6.36%
6/1978 - 6/1978	12/1/2001	6/1/2002	330.68	337.28	3.99%	6.36%
5/1978 - 5/1978	11/1/2001	5/1/2002	329.84	336.44	4.00%	6.35%
3/1978 - 4/1978	3/1/2002	9/1/2002	355.40	362.08	3.76%	6.53%
12/1977 - 2/1978	12/1/2001	6/1/2002	397.28	409.20	6.00%	7.05%
11/1977 - 11/1977	11/1/2001	5/1/2002	396.20	408.08	6.00%	7.04%
7/1977 - 10/1977	1/1/2002	7/1/2002	444.96	458.32	6.01%	7.37%
6/1977 - 6/1977	12/1/2001	6/1/2002	445.04	458.40	6.00%	7.37%
5/1977 - 5/1977	11/1/2001	5/1/2002	444.12	457.44	6.00%	7.36%
12/1976 - 4/1977	12/1/2001	6/1/2002	452.96	462.00	3.99%	7.26%
11/1976 - 11/1976	11/1/2001	5/1/2002	451.68	460.72	4.00%	7.25%
7/1976 - 10/1976	1/1/2002	7/1/2002	456.28	465.40	4.00%	7.15%
6/1976 - 6/1976	12/1/2001	6/1/2002	456.36	465.48	4.00%	7.15%
5/1976 - 5/1976	11/1/2001	5/1/2002	455.32	464.44	4.01%	7.14%
1/1976 - 4/1976	1/1/2002	7/1/2002	460.08	469.28	4.00%	7.04%
12/1975 - 12/1975	12/1/2001	6/1/2002	460.04	469.24	4.00%	7.04%
11/1975 - 11/1975	11/1/2001	5/1/2002	459.04	468.20	3.99%	7.03%
6/1975 - 10/1975	12/1/2001	6/1/2002	463.68	472.92	3.99%	6.94%
5/1975 - 5/1975	11/1/2001	5/1/2002	462.56	471.80	4.00%	6.93%
1/1975 - 4/1975	1/1/2002	7/1/2002	467.32	476.64	3.99%	6.84%
12/1974 - 12/1974	12/1/2001	6/1/2002	467.40	476.76	4.01%	6.84%
11/1974 - 11/1974	11/1/2001	5/1/2002	466.24	475.56	4.00%	6.83%
6/1974 - 10/1974	12/1/2001	6/1/2002	471.04	480.48	4.01%	6.74%
5/1974 - 5/1974	11/1/2001	5/1/2002	469.96	479.32	3.98%	6.74%
12/1973 - 4/1974	12/1/2001	6/1/2002	474.80	484.28	3.99%	6.65%
9/1973 - 11/1973	1/1/2002	7/1/2002	493.40	503.24	3.99%	6.71%
8/1973 - 8/1973	12/1/2001	6/1/2002	493.32	503.16	3.99%	6.71%
7/1973 - 7/1973	11/1/2001	5/1/2002	492.24	502.08	4.00%	6.70%
6/1973 - 6/1973	4/1/2002	10/1/2002	497.28	507.20	3.99%	6.62%
2/1973 - 5/1973	12/1/2001	6/1/2002	496.08	506.00	4.00%	6.62%
1/1973 - 1/1973	11/1/2001	5/1/2002	494.84	504.72	3.99%	6.61%

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1980 would be worth \$322.32 on 1/1/2002 and \$328.76 on 7/1/2002.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 2001 Thru October 2002

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
12/1972 - 12/1972	4/1/2002	10/1/2002	499.96	509.96	4.00%	6.53%
8/1972 - 11/1972	12/1/2001	6/1/2002	498.84	508.84	4.01%	6.52%
8/1972 - 10/1972	6/1/2002 *	8/1/2002	508.84	512.20	3.99%	6.51%
7/1972 - 7/1972	11/1/2001	5/1/2002	497.76	507.72	4.00%	6.51%
7/1972 - 7/1972	5/1/2002 *	7/1/2002	507.72	511.08	4.00%	6.50%
6/1972 - 6/1972	4/1/2002 *	6/1/2002	502.84	506.16	3.99%	6.47%
3/1972 - 5/1972	1/1/2002 *	3/1/2002	501.44	504.76	4.00%	6.46%
2/1972 - 2/1972	12/1/2001 *	2/1/2002	501.36	504.68	4.00%	6.46%
1/1972 - 1/1972	11/1/2001 *	1/1/2002	500.20	503.52	4.01%	6.45%
12/1965 - 12/1971	These bonds stop earning interest 30 years from date of issue.					
9/1965 - 11/1965	12/1/2001	6/1/2002	651.68	663.92	3.76%	6.02%
8/1965 - 8/1965	11/1/2001	5/1/2002	648.32	660.52	3.76%	6.01%
6/1965 - 7/1965	3/1/2002	9/1/2002	669.36	681.96	3.76%	6.01%
4/1965 - 5/1965	1/1/2002	7/1/2002	744.16	766.48	6.00%	6.34%
3/1965 - 3/1965	12/1/2001	6/1/2002	744.24	766.56	6.00%	6.34%
2/1965 - 2/1965	11/1/2001	5/1/2002	740.64	762.84	5.99%	6.32%
12/1964 - 1/1965	3/1/2002	9/1/2002	831.64	856.60	6.00%	6.56%
9/1964 - 11/1964	12/1/2001	6/1/2002	826.32	851.12	6.00%	6.54%
8/1964 - 8/1964	11/1/2001	5/1/2002	822.48	847.12	5.99%	6.53%
6/1964 - 7/1964	3/1/2002	9/1/2002	838.96	855.72	4.00%	6.47%
4/1964 - 5/1964	1/1/2002	7/1/2002	833.40	850.08	4.00%	6.45%
3/1964 - 3/1964	12/1/2001	6/1/2002	833.48	850.16	4.00%	6.45%
2/1964 - 2/1964	11/1/2001	5/1/2002	829.52	846.12	4.00%	6.44%
12/1963 - 1/1964	3/1/2002	9/1/2002	838.08	854.84	4.00%	6.38%
9/1963 - 11/1963	12/1/2001	6/1/2002	832.88	849.56	4.01%	6.36%
8/1963 - 8/1963	11/1/2001	5/1/2002	828.92	845.52	4.01%	6.35%
6/1963 - 7/1963	3/1/2002	9/1/2002	837.32	854.08	4.00%	6.29%
4/1963 - 5/1963	1/1/2002	7/1/2002	831.00	847.60	4.00%	6.27%
3/1963 - 3/1963	12/1/2001	6/1/2002	831.12	847.72	3.99%	6.27%
2/1963 - 2/1963	11/1/2001	5/1/2002	827.24	843.80	4.00%	6.26%
12/1962 - 1/1963	3/1/2002	9/1/2002	835.68	852.40	4.00%	6.21%
10/1962 - 11/1962	1/1/2002	7/1/2002	832.24	848.88	4.00%	6.20%
10/1962 - 10/1962	7/1/2002 *	10/1/2002	848.88	857.32	4.00%	6.18%
9/1962 - 9/1962	12/1/2001	6/1/2002	832.20	848.84	4.00%	6.20%
9/1962 - 9/1962	6/1/2002 *	9/1/2002	848.84	857.28	4.00%	6.18%
8/1962 - 8/1962	11/1/2001	5/1/2002	826.36	842.88	4.00%	6.18%
8/1962 - 8/1962	5/1/2002 *	8/1/2002	842.88	851.24	3.99%	6.17%
6/1962 - 7/1962	3/1/2002 *	6/1/2002	834.84	843.16	4.01%	6.14%
4/1962 - 5/1962	1/1/2002 *	4/1/2002	832.68	840.96	4.00%	6.13%
3/1962 - 3/1962	12/1/2001 *	3/1/2002	832.80	841.08	4.00%	6.14%
2/1962 - 2/1962	11/1/2001 *	2/1/2002	826.76	835.00	4.01%	6.12%
5/1941 - 1/1962	These bonds stop earning interest 40 years from date of issue.					

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 10/1972 would be worth \$498.84 on 2/1/2002 and \$508.84 on 8/1/2002.

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated May 1, 1997 and later --

A bond you bought in May 1997 or later earns interest at the variable savings bond rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced savings bond rate. A new savings bond rate is announced each May 1 and November 1.

SAVINGS BOND RATE FOR RATE PERIODS THAT BEGIN NOV 1, 2001 THROUGH APR 1, 2002

4.07%

Bonds issue-dated May 1, 1995 through April 1, 1997 --

A bond you bought between May 1995 and April 1997 earns interest at variable short-term/long-term rates. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced rate—short-term rates during the first five years, long-term rates after that. New short-term and long-term rates are announced each May 1 and November 1.

LONG-TERM RATE FOR RATE PERIODS THAT BEGIN NOV 1, 2001 THROUGH APR 1, 2002

3.84%

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated before May 1, 1995 --

A bond you bought before May 1995 may earn interest at a variable market-based rate. The rate is updated each time your bond enters a new rate period. Your bond's first market-based rate period begins on its issue date. (If you bought your bond before November 1982, its first market-based rate period began on its first semiannual interest-earning date on or after November 1982.) A new rate period begins every six months after the first one. Market-based rates are updated each May 1 and November 1.

MARKET-BASED RATES FOR RATE PERIODS THAT BEGIN NOV 1, 2001 THROUGH APR 1, 2002

BOND DATES	MARKET-BASED RATE
Through Apr 1983	3.76%
May 1983 - Oct 1983	3.71%
Nov 1983 - Apr 1984	4.07%
May 1984 - Oct 1984	4.04%
Nov 1984 - Apr 1985	3.99%
May 1985 - Oct 1985	3.57%
Nov 1985 - Apr 1986	3.85%
May 1986 - Oct 1986	3.83%
Nov 1986 - Apr 1987	3.85%
May 1987 - Oct 1987	3.90%
Nov 1987 - Apr 1988	3.95%
May 1988 - Oct 1988	3.68%
Nov 1988 - Apr 1989	3.70%
May 1989 - Oct 1989	3.70%
Nov 1989 - Apr 1990	3.92%
May 1990 - Oct 1990	3.90%
Nov 1990 - Apr 1991	3.89%
May 1991 - Oct 1991	3.86%
Nov 1991 - Apr 1992	3.85%
May 1992 - Oct 1992	3.84%
Nov 1992 - Apr 1993	3.87%
May 1993 - Oct 1993	3.75%
Nov 1993 - Apr 1994	3.83%
May 1994 - Oct 1994	3.95%
Nov 1994 - Apr 1995	3.90%

I BOND RATES

Composite earnings rate --

Your Series I bond earns interest at a variable composite earnings rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at its most recently announced composite rate. New composite rates are announced each May 1 and November 1.

COMPOSITE EARNINGS RATES FOR RATE PERIODS THAT BEGIN NOV 1, 2001 THROUGH APR 1, 2002

SEMI-ANNUAL INFLATION RATE -- 1.19%

BOND DATES	FIXED RATE	COMPOSITE EARNINGS RATE
Sep 1998 - Oct 1998	3.40%	5.82%
Nov 1998 - Apr 1999	3.30%	5.72%
May 1999 - Oct 1999	3.30%	5.72%
Nov 1999 - Apr 2000	3.40%	5.82%
May 2000 - Oct 2000	3.60%	6.02%
Nov 2000 - Apr 2001	3.40%	5.82%
May 2001 - Oct 2001	3.00%	5.42%
Nov 2001 - Apr 2002	2.00%	4.40%

How we set composite rates

Here's how we set the composite rate for I bonds issued Nov 2001 - Apr 2002:

Fixed rate = 2.00%

Inflation rate = 1.19%

Composite rate = [Fixed rate + (2 x Inflation rate) + (Fixed rate x Inflation rate)] X 100

Composite rate = [0.0200 + (2 x 0.0119) + (0.0200 X 0.0119)] X 100

Composite rate = [0.0200 + 0.0238 + 0.0002380] X 100

Composite rate = 0.0440380 X 100

Composite rate = 4.40380

Composite rate = 4.40%