

**UNITED STATES SAVINGS BONDS/NOTES
EARNINGS REPORT
(NOV 1, 2000 THRU OCT 1, 2001)**

Bureau of the Public Debt
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VALUES AND YIELDS FOR \$100 SERIES I BONDS
November 2000 Thru October 2001

The table shows semiannual values for \$100 Series I bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series I Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/2000 - 4/2001	11/1/2000	5/1/2001	100.00	103.24	6.48%	6.48%	100.00	101.60
5/2000 - 10/2000	11/1/2000	5/1/2001	103.76	107.24	6.71%	7.11%	101.84	105.48
11/1999 - 4/2000	11/1/2000	5/1/2001	107.24	110.72	6.49%	6.91%	105.36	108.96
5/1999 - 10/1999	11/1/2000	5/1/2001	109.84	113.36	6.41%	6.37%	107.92	111.60
11/1998 - 4/1999	11/1/2000	5/1/2001	112.64	116.24	6.39%	6.11%	110.64	114.44
9/1998 - 10/1998	3/1/2001	9/1/2001	115.48	119.24	6.51%	5.95%	113.44	117.32

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/2001 would be worth \$100.00 on 1/1/2001 and \$101.60 on 7/1/2001.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 2000 Thru October 2001

The table shows semiannual values for \$100 Series EE bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series EE Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/2000 - 4/2001	11/1/2000	5/1/2001	50.00	51.40	5.60%	5.60%	50.00	50.68
5/2000 - 10/2000	11/1/2000	5/1/2001	51.44	52.88	5.60%	5.68%	50.72	52.16
11/1999 - 4/2000	11/1/2000	5/1/2001	52.76	54.24	5.61%	5.50%	52.00	53.48
5/1999 - 10/1999	11/1/2000	5/1/2001	53.92	55.40	5.49%	5.19%	53.16	54.68
11/1998 - 4/1999	11/1/2000	5/1/2001	55.16	56.68	5.51%	5.08%	54.40	55.92
5/1998 - 10/1998	11/1/2000	5/1/2001	56.52	58.08	5.52%	5.06%	55.76	57.28
11/1997 - 4/1998	11/1/2000	5/1/2001	58.12	59.72	5.51%	5.14%	57.32	58.92
5/1997 - 10/1997	11/1/2000	5/1/2001	59.80	61.44	5.48%	5.22%	58.96	60.64

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1996 - 4/1997	11/1/2000	5/1/2001	59.64	61.24	5.37%	4.56%
5/1996 - 10/1996	11/1/2000	5/1/2001	60.92	62.56	5.38%	4.53%
11/1995 - 4/1996	11/1/2000	5/1/2001	62.40	64.04	5.26%	4.55%
5/1995 - 10/1995	11/1/2000	5/1/2001	64.08	65.76	5.24%	4.62%
11/1994 - 4/1995	11/1/2000	5/1/2001	67.88	69.68	5.30%	5.17%
5/1994 - 10/1994	11/1/2000	5/1/2001	69.48	71.28	5.18%	5.13%
11/1993 - 4/1994	11/1/2000	5/1/2001	70.96	72.80	5.19%	5.07%
5/1993 - 10/1993	11/1/2000	5/1/2001	72.64	74.52	5.18%	5.05%
3/1993 - 4/1993	3/1/2001	9/1/2001	74.48	76.40	5.16%	5.05%
11/1992 - 2/1993	11/1/2000	5/1/2001	80.24	82.68	6.08%	6.01%
5/1992 - 10/1992	11/1/2000	5/1/2001	82.68	85.16	6.00%	6.01%
11/1991 - 4/1992	11/1/2000	5/1/2001	85.16	87.68	5.92%	6.00%
5/1991 - 10/1991	11/1/2000	5/1/2001	87.68	90.32	6.02%	6.00%
11/1990 - 4/1991	11/1/2000	5/1/2001	90.32	93.04	6.02%	6.00%
5/1990 - 10/1990	11/1/2000	5/1/2001	93.04	95.84	6.02%	6.00%
11/1989 - 4/1990	11/1/2000	5/1/2001	95.84	98.68	5.93%	6.00%
5/1989 - 10/1989	11/1/2000	5/1/2001	98.68	101.64	6.00%	6.00%
11/1988 - 4/1989	11/1/2000	5/1/2001	101.64	103.68	4.01%	5.92%
5/1988 - 10/1988	11/1/2000	5/1/2001	103.68	105.76	4.01%	5.85%
11/1987 - 4/1988	11/1/2000	5/1/2001	105.76	107.88	4.01%	5.78%
5/1987 - 10/1987	11/1/2000	5/1/2001	107.88	110.44	4.75%	5.74%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1997 would be worth \$59.64 on 1/1/2001 and \$61.24 on 7/1/2001.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 2000 Thru October 2001

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1986 - 4/1987	11/1/2000	5/1/2001	110.88	113.76	5.19%	5.75%
5/1986 - 10/1986	11/1/2000	5/1/2001	124.84	127.32	3.97%	6.33%
11/1985 - 4/1986	11/1/2000	5/1/2001	127.32	129.88	4.02%	6.25%
5/1985 - 10/1985	11/1/2000	5/1/2001	129.88	132.48	4.00%	6.18%
11/1984 - 4/1985	11/1/2000	5/1/2001	132.48	135.64	4.77%	6.14%
5/1984 - 10/1984	11/1/2000	5/1/2001	138.72	142.36	5.25%	6.25%
11/1983 - 4/1984	11/1/2000	5/1/2001	145.20	149.08	5.34%	6.34%
5/1983 - 10/1983	11/1/2000	5/1/2001	151.64	155.40	4.96%	6.40%
3/1983 - 4/1983	3/1/2001	9/1/2001	160.08	164.16	5.10%	6.53%
11/1982 - 2/1983	11/1/2000	5/1/2001	167.60	172.64	6.01%	6.81%
5/1982 - 10/1982	11/1/2000	5/1/2001	186.32	190.04	3.99%	7.15%
11/1981 - 4/1982	11/1/2000	5/1/2001	190.04	193.84	4.00%	7.07%
5/1981 - 10/1981	11/1/2000	5/1/2001	193.84	197.72	4.00%	6.99%
11/1980 - 4/1981	11/1/2000	5/1/2001	206.52	210.64	3.99%	7.14%
5/1980 - 10/1980	11/1/2000	5/1/2001	227.56	234.40	6.01%	7.49%
1/1980 - 4/1980	1/1/2001	7/1/2001	232.08	236.76	4.03%	7.37%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1987 would be worth \$110.88 on 1/1/2001 and \$113.76 on 7/1/2001.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 2000 Thru October 2001

The table shows semiannual values for \$100 Series E bonds. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
5/1980 - 6/1980	11/1/2000	5/1/2001	306.80	312.96	4.02%	6.92%
11/1979 - 4/1980	11/1/2000	5/1/2001	309.80	316.00	4.00%	6.80%
6/1979 - 10/1979	12/1/2000	6/1/2001	313.04	319.32	4.01%	6.69%
5/1979 - 5/1979	11/1/2000	5/1/2001	312.32	318.56	4.00%	6.68%
1/1979 - 4/1979	1/1/2001	7/1/2001	315.52	321.84	4.01%	6.58%
12/1978 - 12/1978	12/1/2000	6/1/2001	315.48	321.76	3.98%	6.58%
11/1978 - 11/1978	11/1/2000	5/1/2001	314.60	320.92	4.02%	6.57%
7/1978 - 10/1978	1/1/2001	7/1/2001	317.88	324.24	4.00%	6.47%
6/1978 - 6/1978	12/1/2000	6/1/2001	317.84	324.20	4.00%	6.47%
5/1978 - 5/1978	11/1/2000	5/1/2001	317.04	323.36	3.99%	6.46%
3/1978 - 4/1978	3/1/2001	9/1/2001	339.36	348.00	5.09%	6.64%
12/1977 - 2/1978	12/1/2000	6/1/2001	374.48	385.72	6.00%	7.09%
11/1977 - 11/1977	11/1/2000	5/1/2001	373.44	384.64	6.00%	7.08%
7/1977 - 10/1977	1/1/2001	7/1/2001	419.44	432.00	5.99%	7.43%
6/1977 - 6/1977	12/1/2000	6/1/2001	419.48	432.08	6.01%	7.43%
5/1977 - 5/1977	11/1/2000	5/1/2001	418.64	431.20	6.00%	7.42%
12/1976 - 4/1977	12/1/2000	6/1/2001	426.96	439.76	6.00%	7.35%
11/1976 - 11/1976	11/1/2000	5/1/2001	425.76	438.52	5.99%	7.34%
7/1976 - 10/1976	1/1/2001	7/1/2001	434.32	447.32	5.99%	7.27%
6/1976 - 6/1976	12/1/2000	6/1/2001	434.36	447.40	6.00%	7.27%
5/1976 - 5/1976	11/1/2000	5/1/2001	433.40	446.40	6.00%	7.26%
1/1976 - 4/1976	1/1/2001	7/1/2001	442.20	451.04	4.00%	7.16%
12/1975 - 12/1975	12/1/2000	6/1/2001	442.16	451.00	4.00%	7.16%
11/1975 - 11/1975	11/1/2000	5/1/2001	441.20	450.04	4.01%	7.15%
6/1975 - 10/1975	12/1/2000	6/1/2001	445.64	454.56	4.00%	7.05%
5/1975 - 5/1975	11/1/2000	5/1/2001	444.60	453.48	3.99%	7.04%
1/1975 - 4/1975	1/1/2001	7/1/2001	449.16	458.16	4.01%	6.95%
12/1974 - 12/1974	12/1/2000	6/1/2001	449.24	458.24	4.01%	6.95%
11/1974 - 11/1974	11/1/2000	5/1/2001	448.12	457.08	4.00%	6.94%
6/1974 - 10/1974	12/1/2000	6/1/2001	452.76	461.80	3.99%	6.85%
5/1974 - 5/1974	11/1/2000	5/1/2001	451.68	460.72	4.00%	6.84%
12/1973 - 4/1974	12/1/2000	6/1/2001	456.36	465.48	4.00%	6.75%
9/1973 - 11/1973	1/1/2001	7/1/2001	474.24	483.72	4.00%	6.81%
8/1973 - 8/1973	12/1/2000	6/1/2001	474.16	483.64	4.00%	6.81%
7/1973 - 7/1973	11/1/2000	5/1/2001	473.12	482.60	4.01%	6.80%
6/1973 - 6/1973	4/1/2001	10/1/2001	477.96	487.52	4.00%	6.72%
2/1973 - 5/1973	12/1/2000	6/1/2001	476.84	486.36	3.99%	6.71%
1/1973 - 1/1973	11/1/2000	5/1/2001	475.64	485.12	3.99%	6.70%

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 1/1980 would be worth \$309.80 on 1/1/2001 and \$316.00 on 7/1/2001.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 2000 Thru October 2001

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
12/1972 - 12/1972	4/1/2001	10/1/2001	480.56	490.16	4.00%	6.62%
8/1972 - 11/1972	12/1/2000	6/1/2001	479.48	489.08	4.00%	6.61%
7/1972 - 7/1972	11/1/2000	5/1/2001	478.44	488.00	4.00%	6.60%
6/1972 - 6/1972	4/1/2001	10/1/2001	483.32	492.96	3.99%	6.52%
3/1972 - 5/1972	1/1/2001	7/1/2001	481.96	491.60	4.00%	6.51%
2/1972 - 2/1972	12/1/2000	6/1/2001	481.92	491.56	4.00%	6.51%
1/1972 - 1/1972	11/1/2000	5/1/2001	480.80	490.40	3.99%	6.50%
12/1971 - 12/1971	4/1/2001	10/1/2001	488.80	501.24	5.09%	6.47%
8/1971 - 11/1971	12/1/2000	6/1/2001	487.64	500.08	5.10%	6.46%
8/1971 - 10/1971	6/1/2001 *	8/1/2001	500.08	505.44	6.50%	6.46%
7/1971 - 7/1971	11/1/2000	5/1/2001	486.48	498.88	5.10%	6.45%
7/1971 - 7/1971	5/1/2001 *	7/1/2001	498.88	504.24	6.52%	6.45%
6/1971 - 6/1971	4/1/2001 *	6/1/2001	502.36	507.80	6.57%	6.48%
2/1971 - 5/1971	12/1/2000 *	2/1/2001	500.96	506.40	6.59%	6.47%
1/1971 - 1/1971	11/1/2000 *	1/1/2001	499.80	505.20	6.55%	6.46%
12/1965 - 12/1970	These bonds stop earning interest 30 years from date of issue.					
9/1965 - 11/1965	12/1/2000	6/1/2001	622.24	638.08	5.09%	6.08%
8/1965 - 8/1965	11/1/2000	5/1/2001	619.04	634.80	5.09%	6.06%
6/1965 - 7/1965	3/1/2001	9/1/2001	639.12	655.40	5.09%	6.07%
4/1965 - 5/1965	1/1/2001	7/1/2001	701.44	722.48	6.00%	6.35%
3/1965 - 3/1965	12/1/2000	6/1/2001	701.52	722.56	6.00%	6.35%
2/1965 - 2/1965	11/1/2000	5/1/2001	698.12	719.04	5.99%	6.33%
12/1964 - 1/1965	3/1/2001	9/1/2001	783.92	807.44	6.00%	6.57%
9/1964 - 11/1964	12/1/2000	6/1/2001	778.88	802.24	6.00%	6.55%
8/1964 - 8/1964	11/1/2000	5/1/2001	775.24	798.52	6.01%	6.54%
6/1964 - 7/1964	3/1/2001	9/1/2001	790.80	814.52	6.00%	6.51%
4/1964 - 5/1964	1/1/2001	7/1/2001	785.56	809.12	6.00%	6.49%
3/1964 - 3/1964	12/1/2000	6/1/2001	785.64	809.20	6.00%	6.49%
2/1964 - 2/1964	11/1/2000	5/1/2001	781.88	805.36	6.01%	6.48%
12/1963 - 1/1964	3/1/2001	9/1/2001	797.72	821.64	6.00%	6.44%
9/1963 - 11/1963	12/1/2000	6/1/2001	792.80	816.56	5.99%	6.43%
8/1963 - 8/1963	11/1/2000	5/1/2001	789.00	812.68	6.00%	6.41%
6/1963 - 7/1963	3/1/2001	9/1/2001	804.80	820.88	4.00%	6.35%
4/1963 - 5/1963	1/1/2001	7/1/2001	798.72	814.68	4.00%	6.33%
3/1963 - 3/1963	12/1/2000	6/1/2001	798.84	814.80	4.00%	6.33%
2/1963 - 2/1963	11/1/2000	5/1/2001	795.12	811.04	4.00%	6.32%
12/1962 - 1/1963	3/1/2001	9/1/2001	803.24	819.28	3.99%	6.27%
10/1962 - 11/1962	1/1/2001	7/1/2001	799.92	815.92	4.00%	6.26%
9/1962 - 9/1962	12/1/2000	6/1/2001	799.88	815.88	4.00%	6.26%
8/1962 - 8/1962	11/1/2000	5/1/2001	794.24	810.12	4.00%	6.24%
6/1962 - 7/1962	3/1/2001	9/1/2001	802.44	818.48	4.00%	6.18%
4/1962 - 5/1962	1/1/2001	7/1/2001	800.36	816.36	4.00%	6.18%
3/1962 - 3/1962	12/1/2000	6/1/2001	800.44	816.44	4.00%	6.18%
2/1962 - 2/1962	11/1/2000	5/1/2001	794.64	810.56	4.01%	6.16%

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 10/1972 would be worth \$479.48 on 2/1/2001 and \$489.08 on 8/1/2001.

**VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 2000 Thru October 2001**

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
12/1961 - 1/1962	3/1/2001	9/1/2001	802.80	818.84	4.00%	6.10%
10/1961 - 11/1961	1/1/2001	7/1/2001	800.44	816.44	4.00%	6.10%
10/1961 - 10/1961	7/1/2001 *	10/1/2001	816.44	824.60	4.02%	6.08%
9/1961 - 9/1961	12/1/2000	6/1/2001	800.52	816.56	4.01%	6.10%
9/1961 - 9/1961	6/1/2001 *	9/1/2001	816.56	824.68	4.00%	6.08%
8/1961 - 8/1961	11/1/2000	5/1/2001	791.68	807.48	3.99%	6.07%
8/1961 - 8/1961	5/1/2001 *	8/1/2001	807.48	815.52	4.00%	6.06%
6/1961 - 7/1961	3/1/2001 *	6/1/2001	799.84	807.80	4.00%	6.03%
4/1961 - 5/1961	1/1/2001 *	4/1/2001	797.48	805.44	4.01%	6.02%
3/1961 - 3/1961	12/1/2000 *	3/1/2001	797.52	805.48	4.01%	6.02%
2/1961 - 2/1961	11/1/2000 *	2/1/2001	788.44	796.28	4.00%	5.99%
5/1941 - 1/1961	These bonds stop earning interest 40 years from date of issue.					

* Earning period is less than six months to achieve final maturity.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1962 would be worth \$802.80 on 4/1/2001 and \$818.84 on 10/1/2001.

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated May 1, 1997 and later --

A bond you bought in May 1997 or later earns interest at the variable savings bond rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced savings bond rate. A new savings bond rate is announced each May 1 and November 1.

SAVINGS BOND RATE FOR RATE PERIODS THAT BEGIN NOV 1, 2000 THROUGH APR 1, 2001

5.54%

Bonds issue-dated May 1, 1995 through April 1, 1997 --

A bond you bought between May 1995 and April 1997 earns interest at variable short-term/long-term rates. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced rate—short-term rates during the first five years, long-term rates after that. New short-term and long-term rates are announced each May 1 and November 1.

SHORT-TERM RATE FOR RATE PERIODS THAT BEGIN NOV 1, 2000 THROUGH APR 1, 2001

5.36%

LONG-TERM RATE FOR RATE PERIODS THAT BEGIN NOV 1, 2000 THROUGH APR 1, 2001

5.23%

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated before May 1, 1995 --

A bond you bought before May 1995 may earn interest at a variable market-based rate. The rate is updated each time your bond enters a new rate period. Your bond's first market-based rate period begins on its issue date. (If you bought your bond before November 1982, its first market-based rate period began on its first semiannual interest-earning date on or after November 1982.) A new rate period begins every six months after the first one. Market-based rates are updated each May 1 and November 1.

MARKET-BASED RATES FOR RATE PERIODS THAT BEGIN NOV 1, 2000 THROUGH APR 1, 2001

BOND DATES	MARKET-BASED RATE
Through Apr 1983	5.10%
May 1983 - Oct 1983	5.00%
Nov 1983 - Apr 1984	5.32%
May 1984 - Oct 1984	5.26%
Nov 1984 - Apr 1985	5.18%
May 1985 - Oct 1985	5.37%
Nov 1985 - Apr 1986	5.28%
May 1986 - Oct 1986	5.21%
Nov 1986 - Apr 1987	5.19%
May 1987 - Oct 1987	5.20%
Nov 1987 - Apr 1988	5.48%
May 1988 - Oct 1988	5.18%
Nov 1988 - Apr 1989	2.77%
May 1989 - Oct 1989	5.33%
Nov 1989 - Apr 1990	5.24%
May 1990 - Oct 1990	5.18%
Nov 1990 - Apr 1991	5.32%
May 1991 - Oct 1991	5.22%
Nov 1991 - Apr 1992	5.15%
May 1992 - Oct 1992	5.25%
Nov 1992 - Apr 1993	5.21%
May 1993 - Oct 1993	5.20%
Nov 1993 - Apr 1994	5.21%
May 1994 - Oct 1994	5.26%
Nov 1994 - Apr 1995	5.29%

I BOND RATES

Composite earnings rate --

Your Series I bond earns interest at a variable composite earnings rate. The rate changes each time your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at its most recently announced composite rate. New composite rates are announced each May 1 and November 1.

COMPOSITE EARNINGS RATES FOR RATE PERIODS THAT BEGIN NOV 1, 2000 THROUGH APR 1, 2001

SEMI-ANNUAL INFLATION RATE -- 1.52%

BOND DATES	FIXED RATE	COMPOSITE EARNINGS RATE
Sep 1998 - Oct 1998	3.40%	6.49%
Nov 1998 - Apr 1999	3.30%	6.39%
May 1999 - Oct 1999	3.30%	6.39%
Nov 1999 - Apr 2000	3.40%	6.49%
May 2000 - Oct 2000	3.60%	6.69%
Nov 2000 - Apr 2001	3.40%	6.49%

How we set composite rates

Here's how we set the composite rate for I bonds issued Nov 2000 - Apr 2001:

Fixed rate = 3.40%

Inflation rate = 1.52%

Composite rate = $2 \times [\text{Fixed rate}/2 + \text{Inflation rate} + (\text{Inflation rate} \times \text{Fixed rate} / 2)] \times 100$

Composite rate = $2 \times [0.0340/2 + 0.0152 + (0.0152 \times 0.0340 / 2)] \times 100$

Composite rate = $2 \times [0.0170 + 0.0152 + 0.0002584] \times 100$

Composite rate = $2 \times [0.0324584] \times 100$

Composite rate = 0.0649168×100

Composite rate = 6.49168

Composite rate = 6.49%