

DEPARTMENT OF THE TREASURY

TREASURY



NEWS

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TREASURY DEBT BUYBACK OPERATION RESULTS

Today, Treasury completed a debt buyback (redemption) operation for \$1,500 million par of its outstanding issues. A total of 11 issues maturing between November 2021 and November 2026 were eligible for this operation. The settlement date for this operation will be August 21, 2000. Summary results of this operation are presented below.

(amounts in millions)

Offers Received (Par Amount):	\$6,879
Offers Accepted (Par Amount):	1,500
Total Price Paid for Issues (Less Accrued Interest):	1,760
Number of Issues Eligible:	
For Operation:	11
For Which Offers were Accepted:	8
Weighted Average Yield of all Accepted Offers (%):	5.995
Weighted Average Maturity for all Accepted Securities (in years):	23.1

Details for each issue accompany this release.

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