

DEPARTMENT OF THE TREASURY
BUREAU OF ALCOHOL, TOBACCO AND FIREARMS
ABSTRACT AND STATEMENT

NOT IN SUIT

For briefing offers in compromise of liabilities and/or violations incurred under Chapters 32,51,52,53,68 and/or 78 of the Internal Revenue Code, and/or liabilities and/or violations incurred under the Federal Alcohol Administration Act.

1. OFFER SUBMITTED BY (Name and address) Union Carbide Corporation (for World Ethanol Company) P.O. Box 4393 Houston, Texas 77210-4393	OFFER IN COMPROMISE	
	2. ORIGINATING OFFICE	3. AMOUNT OF OFFER \$135,000.00
	4. PERMIT, LICENSE, OR REGISTRY NO. (If applicable) [REDACTED]	5. SYSTEM CONTROL NUMBER(S) N/A
6. DOLLAR AMOUNT OF LIABILITY BEING COMPROMISED (if applicable) \$176,035.39		
7. TAXPAYER IDENTIFICATION NUMBER [REDACTED]		

8. CHARGE

VIOLATIONS:

During the period October 16, 2002 through April 30, 2003, the proponent allegedly improperly reported distilled spirits removals to manufacturers of non-beverage products as in-bond transfers. As a result the proponent failed to timely pay the proper amount of tax by electronic funds transfer in violation of Title 26, United States Code, Section 5061(e) and therefore incurred the failure to deposit penalty under 26 U.S.C. 6656.

BUSINESS IN WHICH ENGAGED:

Proponent is a duly qualified distilled spirits plant.

DATE OR PERIOD AND LOCATION OF VIOLATIONS:

From October 16, 2002 through April 30, 2003, at proponent's premises located at 78 Lafayette Street, Carteret, New Jersey and 3301 Fifth Avenue South, Texas City, Texas.

AMOUNT AND TERMS OF OFFER:

The proponent has submitted an offer of \$135,000 for outstanding liability.

RECOMMENDATION BY DEPUTY ASSISTANT ADMINISTRATOR:

The Deputy Assistant Administrator, Field Operations recommends acceptance of \$135,000.00. The proponent discovered the errors and voluntarily paid the tax. In addition, the proponent has been fully cooperative. In view of doubt as to the amount of liability and hazards of litigation, acceptance of this Offer in Compromise as submitted is warranted.

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9. I have considered the proposition to compromise the liability as charged herein, and, for the reasons embodied in the above abstract and statement, am of the opinion that it will be for the best interest of the United States to ACCEPT REJECT the terms proposed.

10. SIGNATURE AND TITLE

Deputy Assistant Administrator, Field Operations

11. DATE

2/22/06