

## New Hampshire

New Hampshire's 138,823 small businesses provide economic opportunities to diverse groups of people and bring innovative products and services to the marketplace.\* This profile from the Office of Advocacy compiles the latest facts and figures on the status and role of small business in the state. (Note that a small business is defined here as one with fewer than 500 employees.)

- New Hampshire had 32,181 small employers in 2005, representing 96.7% of the state's employers and 55.4% of its private-sector employment.
- The retail trade industry was the state's largest small business and overall employer in 2005 (Table 1).
- Small businesses created 37.8% of the state's net new jobs from 2004 to 2005 (Table 2).
- New Hampshire's real gross state product decreased by 0.1% in 2007. By comparison, growth in the New England region was 2.1% and the United States, 2.0%. (Source: U.S. Dept. of Commerce: Bureau of Economic Analysis)

### For Further Information

- Data on all the states and territories is available at [www.sba.gov/advo/research/profiles](http://www.sba.gov/advo/research/profiles).
- For other small business data and analysis, visit [www.sba.gov/advo/research](http://www.sba.gov/advo/research), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- To learn about state efforts to adopt or implement regulatory flexibility, visit [www.sba.gov/advo/laws/law\\_modeleg.html](http://www.sba.gov/advo/laws/law_modeleg.html).
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news and research reports.
- Visit [www.sba.gov/advo/rsslibrary.html](http://www.sba.gov/advo/rsslibrary.html) for RSS feeds.

\* The number of small businesses is the number of small employers plus the number of nonemployers in 2005.

### New Hampshire Small Business Facts

	Level in 2005†	% Change from 2004 2000	
<b>Number of Businesses</b>			
Small employers (<500 employees)	32,181	0.5	3.7
Large employers (500+ employees)	1,101	4.4	1.8
Nonemployers	106,642	3.5	20
	Level in 2002†	% Change from 1997	
<b>Business Owner Demographics</b>			
Male-owned	75,722	12.4	
Woman-owned	31,024	13.8	
Equally male/female-owned	13,886	-23.0	
African American-owned	470	44.2	
Asian-owned	1,528	37.2	
Hispanic-owned	913	24.2	
Native American/Alaskan-owned	529	NA	
Hawaiian and Pacific Islander-owned	17	-66.7	
	Level in 2007†	% Change from 2006 2000	
<b>Workforce (Thousands) /Unemployment (%)</b>			
Private-sector employment	555	1.0	3.1
Government employment	94	1.5	12.1
Self-employed (incorp. & uninc.)	84	-12.0	-7.3
Female self-employment	26	-19.8	-8.3
Male self-employment	58	-8.0	-6.8
Minority self-employment	2	-39.0	0.5
Veteran self-employment	11	-10.6	-28.5
Unemployment rate (%)	3.6	0.1	0.9
<b>Business Turnover</b>			
Quarterly establishment openings	8,180	-9.8	-7.5
Quarterly establishment closings	8,506	1.9	0.8
Business bankruptcies	327	50.0	-33.3
<b>Income and Finance</b>			
Proprietors' income (\$billion)	4.8	-0.1	38.5
Bank branches	432	0.9	4.3
No. of bus. loans under \$100,000	11,096	8.3	NA
Total value of business loans under \$100,000 (\$million)	319	5.3	NA

Sources: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation, Summary of Deposits; and U.S. Small Business Administration, Office of Advocacy ([www.sba.gov/advo/research/lending.html](http://www.sba.gov/advo/research/lending.html)).

† Latest available data; certain figures are economywide.

**Table 1. Firms and Employment in New Hampshire by Industry and Firm Size, 2005 and 2006 (Non-farm, thousands)**

Industry	Nonemployer firms (2006)	Employer firms (2005)			Employment (2005)		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	105.8	33.3	28.3	32.2	562.4	117.1	311.7
Forestry, etc. and agriculture support	1.8	0.2	0.1	0.2	0.7	(D)	(D)
Mining	0.1	0.0	0.0	0.0	0.3	0.2	(D)
Utilities	0.1	0.0	0.0	0.0	3.4	(D)	0.8
Construction	20.8	4.9	4.6	4.9	27.9	14.9	27.0
Manufacturing	2.2	2.0	1.4	1.9	75.8	7.6	39.0
Wholesale trade	2.0	1.9	1.4	1.7	24.7	5.5	15.8
Retail trade	9.2	4.7	3.9	4.5	99.7	18.4	43.5
Transportation and warehousing	2.6	0.8	0.6	0.7	12.2	2.2	6.3
Information	1.6	0.5	0.4	0.4	13.4	1.5	5.9
Finance and insurance	2.8	1.1	0.8	1.0	28.1	2.9	9.9
Real estate and rental and leasing	11.9	1.4	1.3	1.3	7.9	3.8	6.4
Professional, scientific, and technical svcs.	16.5	3.9	3.5	3.7	29.6	12.1	22.0
Management of companies and enterprises	--	0.1	0.0	0.1	9.1	0.1	1.2
Admin., support, waste mgt., remed. svcs.	6.6	1.9	1.7	1.9	39.5	5.5	16.0
Educational services	2.7	0.5	0.4	0.5	21.7	1.9	9.5
Health care and social assistance	6.7	2.6	2.2	2.6	79.2	12.2	40.8
Arts, entertainment, and recreation	5.0	0.7	0.6	0.7	10.5	2.3	(D)
Accommodation and food services	1.2	2.8	2.2	2.8	56.1	12.6	38.6
Other services (except public admin.)	12.1	3.4	3.2	3.4	22.3	12.8	20.1
Unclassified	--	0.1	0.1	0.1	0.1	0.1	0.1

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2002–2005 (Non-farm)**

	Total	Employment size of firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	10,759	3,965	515	-213	409	-613	4,063	6,696
2003 - 2004	9,952	5,409	878	573	946	-410	7,396	2,556
2002 - 2003	-11,314	4,187	873	-92	956	737	6,661	-17,975

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html).)

**Table 3: Establishment and Employment Turnover by Quarter, 2007 (Non-farm, thousands)**

	Establishments				Employment			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 4	2.1	8.6	9.3	2.2	7.3	32.5	32.0	7.0
Quarter 3	1.9	8.5	9.4	2.1	5.9	30.0	32.9	6.7
Quarter 2	2.1	9.0	9.0	2.1	7.3	33.6	30.2	6.9
Quarter 1	2.0	8.7	9.3	2.1	5.7	30.4	31.1	6.1

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/home.htm](http://www.bls.gov/bdm/home.htm).)

Note: The establishment turnover figures contain all firm sizes, but Census data from 2005 showed that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.