

Property Information Package

5540 East Eight Mile Road
Detroit, MI 48234

Commercial Building



5540 Eight Mile—Front of Building



5540 Eight Mile—Rear of Building



5540 Eight Mile—West Side of Building

Executive Summary

The information contained herein is intended to provide interested parties with preliminary information only. This is not solicitation of an offer to buy and does not constitute an offer to sell. The information is provided for the purpose to inviting further inquiry and has been obtained from sources the FDIC believes to be reliable. All properties are sol in an “As Is” condition. The FDIC makes not guarantee, warranty, or representation, expressed or implied as to the location, quality, kind character, size description, or fitness for any use or purpose, now or hereafter.

Legal description

Lot 171, Kolowich Park Sub., according to the plat thereof to the City of Detroit.

Location:

This property is located a corner lot at East Eight Mile Road and Caldwell Street, in Warren, Michigan. Neighborhood consists of mixed commercial and residential.

Zoning:

C-2 General Business District

Property Description:

Subject is a single-tenant commercial building located on a site that is zoned for commercial use. There is on street parking only. The property consists of a one-story, approximately 1400 square foot building of masonry and frame construction without a basement. The building was constructed in 1949 on 0.17 acres of land and additions were constructed in 1971 and 1976. The property is unoccupied at this time. The area surrounding the property is completely paved. Interior will need complete rehab.

Tax Information:

The property tax parcel is Ward: 13 Item No: 041371. Taxes are shown as unpaid for Summer Taxes in the amount of \$1498.27 now due and payable.

Terms of Sale:

This property is being offered for sale "where is, as is". The property will be conveyed with a Quick Claim Deed and subject to any and all outstanding taxes and liens. Earnest money in the amount of the Full Purchase price must accompany a signed contract. Full details of the transaction are contained in the real estate purchase and sale contract.

FDIC Contact Information:

For specific property questions, please contact Steven Orr at 248-773-0733
sorr@mainstreetbank.net or Susan Munson 248-773-0735
smunson@mainstreetbank.net.

Refer to Asset #10016000761