

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in cents per pound)

| Date | Cotlook A-Index ¹ | Memphis Territory | Memphis - A-Index | Lowest A-Index Quote | Adjusted World Price ² |
|------------------------|---------------------------------|-------------------------|----------------------|-------------------------|--------------------------------------|
| YEARLY AVERAGE | | <i>MIDDLING 1-3/32"</i> | | | <i>SLM 1-1/16"</i> |
| 1994/95 | 91.35 | 94.44 | 3.09 | 87.33 | 76.09 |
| 1995/96 | 85.55 | 93.10 | 7.55 | 81.94 | 71.06 |
| 1996/97 | 78.58 | 82.76 | 4.18 | 74.85 | 64.25 |
| 1997/98 | 72.17 | 78.06 | 5.89 | 70.01 | 58.29 |
| 1998/99 | 58.83 | 73.56 | 14.72 | 57.07 | 44.58 |
| 1999/2000 | 52.84 | 51.60 | -1.24 | 51.60 | 38.86 |
| 2000/2001 (beg. Aug) | 61.25 | 59.45 | -1.81 | 59.45 | 47.16 |
| MONTHLY AVERAGE | | | | | |
| August 1999 | 50.98 | ---- | -50.98 | 50.83 | 36.92 |
| September 1999 | 49.35 | ---- | -49.35 | 49.02 | 35.31 |
| October 1999 | 47.44 | ---- | -47.44 | 46.54 | 33.32 |
| November 1999 | 46.13 | ---- | -46.13 | 44.73 | 32.18 |
| December 1999 | 44.21 | ---- | -44.21 | 43.46 | 29.86 |
| January 2000 | 47.61 | ---- | -47.61 | 46.68 | 32.74 |
| February 2000 | 53.73 | ---- | -53.73 | 51.95 | 39.11 |
| March 2000 | 57.46 | ---- | -57.46 | 55.30 | 43.02 |
| April 2000 | 58.72 | ---- | -58.72 | 57.00 | 45.01 |
| May 2000 | 60.53 | ---- | -60.53 | 58.45 | 46.85 |
| June 2000 | 59.54 | ---- | -59.54 | 57.98 | 46.81 |
| July 2000 | 58.38 | 68.03 | 9.65 | 57.25 | 45.24 |
| August 2000 | 60.86 | 68.12 | 7.26 | 58.75 | 46.97 |
| September 2000 | 61.65 | 67.82 | 6.18 | 60.14 | 47.35 |
| WEEKLY AVERAGE | | | | | |
| April 27 | 59.20 | ---- | ---- | 58.00 | 45.92 |
| May 4 | 59.31 | ---- | ---- | 58.00 | 46.03 |
| May 11 | 59.68 | ---- | ---- | 58.10 | 46.26 |
| May 18 | 60.80 | ---- | ---- | 58.50 | 47.22 |
| May 25 | 61.24 | ---- | ---- | 58.80 | 47.89 |
| June 1 | 61.28 | ---- | ---- | 58.75 | 48.02 |
| June 8 | 60.32 | ---- | ---- | 58.50 | 47.54 |
| June 15 | 59.70 | ---- | -59.70 | 58.20 | 46.78 |
| June 22 | 59.31 | ---- | -59.31 | 57.90 | 46.32 |
| June 29 | 58.51 | ---- | -58.51 | 57.20 | 45.38 |
| July 6 | 57.64 | ---- | -57.64 | 56.75 | 45.02 |
| July 13 | 57.47 | ---- | -57.47 | 56.50 | 45.02 |
| July 20 | 58.72 | ---- | -58.72 | 57.40 | 45.68 |
| July 27 | 59.32 | ---- | -59.32 | 58.00 | 46.30 |
| Aug 3 | 59.62 | ---- | -59.62 | 58.50 | 46.01 |
| Aug 10 | 60.28 | 66.45 | 6.17 | 59.20 | 46.45 |
| Aug 17 | 60.90 | 67.40 | 6.50 | 60.00 | 47.07 |
| Aug 24 | 61.32 | 69.25 | 7.93 | 60.30 | 47.49 |
| Aug 31 | 61.66 | 69.69 | 8.03 | 60.69 | 47.83 |
| Sept 7 | 61.74 | 68.90 | 7.16 | 60.70 | 47.91 |
| Sept 14 | 62.12 | 68.70 | 6.58 | 60.80 | 48.29 |
| Sept 21 | 61.59 | 67.00 | 5.41 | 59.70 | 47.76 |
| Sep 28 | 61.31 | 66.95 | 5.64 | 59.50 | 47.48 |
| Oct 5 | 60.59 | 67.00 | 6.41 | 59.50 | 46.76 |

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"):

Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

SOURCE: Cotlook, Ltd. United Kingdom

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