

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF JANUARY 31

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING JANUARY 31, 2007

	<u>2007</u>	<u>2006</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
ASSETS			INCOME			
Cash	\$12,447.65	\$10,302.11	Interest on Loans	\$0.00	\$0.00	\$0.00
Demand Account	0.00	0.00	Income from Investments	7,159,438.85	7,159,438.85	5,691,624.21
Accounts Receivable	0.00	0.00	Other	0.00	\$0.00	0.00
Investments	1,550,106,471.04	1,470,681,850.01	<i>Total Revenue</i>	<u>\$7,159,438.85</u>	<u>\$7,159,438.85</u>	<u>\$5,691,624.21</u>
Loans:			EXPENSES			
Regular Member	0.00	0.00	Personnel Services	\$12,433.70	\$12,433.70	\$11,546.22
Agent Member	0.00	0.00	Personnel Benefits	2,916.25	2,916.25	3,707.81
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>	Employee Travel	0.00	0.00	0.00
Interest Receivable	7,158,815.29	5,691,624.21	Rent, Communications/Utilities	750.50	750.50	672.50
Prepaid Expenses	0.00	0.00	Printing, Reproduction & Postage	369.00	369.00	391.00
TOTAL ASSETS	<u><u>\$1,557,277,733.98</u></u>	<u><u>\$1,476,383,776.33</u></u>	Supplies and Materials	235.00	235.00	200.00
CURRENT LIABILITIES			Group Agent Service Fees	0.00	0.00	0.00
Accounts Payable	\$24,950.66	\$19,145.14	Other Services	3,760.11	3,760.11	4,218.00
Dividends Payable	7,134,178.59	5,667,736.91	<i>Total Operating Expenses</i>	<u>\$20,464.56</u>	<u>\$20,464.56</u>	<u>\$20,735.53</u>
Interest Payable-LRC*	4,795.70	3,151.77	LRC Interest Payable	4,795.70	4,795.70	3,151.77
Notes Payable-FFB**	0.00	0.00	FFB Interest Expenses	0.00	0.00	0.00
Regular Member Deposits-LRC*	1,035,250.99	815,573.14	TOTAL EXPENSES	<u>\$25,260.26</u>	<u>\$25,260.26</u>	<u>\$23,887.30</u>
Agent Member Deposits	0.00	0.00	Reserve for Losses	0.00	0.00	0.00
Accrued Interest Payable	0.00	0.00	Net Income Before Dividends	\$7,134,178.59	\$7,134,178.59	\$5,667,736.91
Other Accrued Expenses	20,792.46	24,628.97	Dividends Accrued	7,134,178.59	7,134,178.59	5,667,736.91
<i>Total Liabilities</i>	<u>\$8,219,968.40</u>	<u>\$6,530,235.93</u>	NET INCOME	<u>\$0.00</u>		
EQUITY			Retained Earnings		<u>\$0.00</u>	<u>\$0.00</u>
Capital Stock Regular Members	\$58,392,411.00	\$57,071,271.00				
Capital Stock Agent Members	1,479,256,458.00	1,401,373,401.00				
Total Capital Stock	1,537,648,869.00	1,458,444,672.00				
Retained Earnings Prior Year	11,408,896.58	11,408,868.40				
Retained Earnings Current Year:						
Unappropriated	0.00	0.00				
Appropriated	0.00	0.00				
<i>Total Equity</i>	<u>\$1,549,057,765.58</u>	<u>\$1,469,853,540.40</u>				
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,557,277,733.98</u></u>	<u><u>\$1,476,383,776.33</u></u>				

*****SELECTED RATIOS*****

	<u>1/31/2007</u>	<u>1/31/2006</u>		<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET			OPERATIONS			
Stock & Retained Earnings/Total Asset	99.47%	99.56%	Total Operating Expenses/Total Revenue	0.29%	0.29%	0.36%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	99.65%	99.65%	99.58%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.53%	0.44%				

*LRC = Liquidity Reserve and Clearing **FFB = Federal Financing Bank