



NATIONAL EGG REVIEW



At the beginning of the week the New York prices were slightly lower for extra large and large and unchanged for medium. Other reported prices were sharply lower for the larger sizes and unchanged for the lighter weight eggs.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Producer prices were lower for large and unchanged for the balance. Midwest delivered prices were unchanged with asking prices for next week trending sharply lower for the larger sizes and unchanged for medium.

Table with columns: RANGE, MOSTLY. Rows: EXTRA LARGE (106-115, 109-112), LARGE (105-114, 107-110), MEDIUM (80-89, 82-85). Includes Midwest Area list.

NORTHEAST REGIONAL Prices were unchanged. Trade sentiment was barely steady to weak on larger sizes, generally steady in mediums. Demand was moderate.

Table with columns: RANGE, MOSTLY. Rows: EXTRA LARGE (115-133, 117-119), LARGE (109-123, 114-118), MEDIUM (83-96, 88-90). Includes Northeast Area list.

COMBINED REGIONAL SEPTEMBER 12, 2008 Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Table with columns: REGIONS, EX LARGE, LARGE, MEDIUM. Rows: NORTHEAST, SOUTHEAST, MIDWEST, SOUTH CENTRAL, COMBINED REGIONAL. Includes note: Computed from simple weekly averages weighted by regional area populations.

Table with columns: IOWA-MINNESOTA-WISCONSIN, 09-16-08, 09-09-08, 09-18-07. Rows: Large, Medium.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

Table with columns: DATE, TYPE, WEEK, CHANGE, No Cent, So Cent, So Atl, Pacific, 5-Area. Rows: SEPTEMBER 15, 2008, Jumbo, Ex Lge, Large, Medium, Small, Misc, Ungraded, Total.

Table with columns: TOTAL, Number of Cases, Percent Change, Number of Cooperators. Rows: Shell Egg, Shell Egg Breaking Stock, Total Shell Egg.

1/ Information supplied by a universe of 151 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Table with columns: Region, States. Rows: Northeast, North Central, South Central, South Atlantic, Pacific.

EGGS PROCESSED UNDER FEDERAL INSPECTION

| W/E 13-SEP-2008 | (lbs. in thousands) | | (Excludes Ingredients) | | | |
|-----------------|---------------------|-----------|------------------------|---------|---------|---------|
| Total | Cases | Liquid | Liquid | Liquid | Dried | Ined |
| Production | Broken | Whole | Whites | Yolk | | |
| CW | 1,430,286 | 34,445 | 13,742 | 7,075 | 3,330 | 4,732 |
| PW | 1,333,107 | 32,861 | 12,069 | 6,194 | 2,843 | 4,315 |
| LY | 1,289,046 | 33,227 | 11,078 | 5,748 | 2,323 | 4,332 |
| % PW | 7% | 5% | 14% | 14% | 17% | 10% |
| % LY | 11% | 4% | 24% | 23% | 43% | 9% |
| 2008 | 48,314,941 | 1,186,096 | 454,752 | 238,561 | 107,766 | 161,964 |
| 2007 | 46,783,788 | 1,158,624 | 431,142 | 231,751 | 92,781 | 160,032 |
| % YTD | 3% | 2% | 5% | 3% | 16% | 1% |

| | CW | PW | LY |
|--|-------|-------|-------|
| Average Yield Per Case - (Inedible Included) | 41.95 | 41.59 | 42.19 |
| Average Yield Per Case - (Inedible Excluded) | 38.64 | 38.35 | 38.83 |

IN LINE PRODUCTION (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

| | Cases Broken | | Liquid Whole | |
|---------------|--------------|------------|--------------|------------|
| | Cases | % of Total | Lbs. | % of Total |
| CURRENT WEEK | 714,925 | 50.0% | 19,389 | 56.3% |
| PREVIOUS WEEK | 704,809 | 52.9% | 18,593 | 56.6% |
| LAST YEAR | 617,866 | 47.9% | 16,802 | 50.6% |

BROILER HATCHERY

| STATE | Broiler Eggs Set, 19 Selected States | | Broiler Chicks Placed, 19 Selected States | |
|---------------------|---|----------------|--|----------------|
| | Week Ending | | | |
| | 06-Sep 2008 | 13-Sep 2008 | 06-Sep 2008 | 13-Sep 2008 |
| | Thousands | | | |
| AL | *29,746 | 29,036 | *21,188 | 21,212 |
| AR | *24,479 | 23,930 | *22,352 | 21,644 |
| DE | 3,479 | 3,310 | 4,977 | 4,870 |
| FL | 1,326 | 1,151 | 1,051 | 1,004 |
| GA | 32,032 | 30,895 | 26,821 | 27,100 |
| KY | *7,452 | 7,651 | *6,811 | 6,509 |
| LA | 3,501 | 3,501 | 3,243 | 3,425 |
| MD | 7,578 | 7,894 | 5,519 | 6,117 |
| MS | 17,666 | 17,770 | 16,258 | 16,576 |
| NC | 18,546 | 17,695 | 15,655 | 15,817 |
| OK | 6,920 | 7,018 | 5,050 | 5,478 |
| PA | 4,037 | 4,041 | 3,102 | 3,065 |
| SC | 5,208 | 5,709 | 5,130 | 4,548 |
| TX | *15,271 | 15,224 | *12,925 | 13,007 |
| VA | 6,294 | 6,021 | 4,720 | 4,657 |
| CA, MO, TN, & WV | *18,230 | 17,961 | *15,056 | 15,272 |
| 19 State Total | *201,765 | 198,807 | *169,858 | 170,301 |
| Previous Year Total | 208,821 | 205,863 | 175,893 | 175,527 |
| Pct. of Prev. Year | 97 | 97 | 97 | 97 |

* Revised
Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 25-Oct-08 is estimated at 156.6 million head. This compares to 155.9 million head the previous week and to 166.3 million head the same week a year ago, when the slaughter was 169.6 million head and the composite weighted average price was 71.21 cents per pound.

TRAILER LOAD EGG SALES - WEEKLY (5-DAY) WTD AVG PRICES

| (CNTS/DOZ) NATIONAL TRADING FOR SEP 11, 2008-SEP 17, 2008 | | | | | | |
|---|--------|--------------|--------|-------------|--------|--------------|
| Current Loads | 62.75 | Future Loads | 72.25 | Total Loads | 135.00 | |
| | SE | NE | MW | | | |
| CLASS | ORG | DST | ORG | DST | ORG | DST LOADS |
| GNR W 1 | 82.83 | -- | 85.60 | 86.25 | -- | -- 28.25 |
| GNR BR 1 | -- | -- | -- | -- | -- | -- 1.25 |
| GL W J | -- | -- | -- | -- | 78.94 | -- 8.00 |
| GL W XL | 111.00 | -- | 97.17 | 99.96 | 92.35 | -- 24.25 |
| GL W LG | -- | -- | 110.18 | 89.00 | 73.82 | 100.00 34.50 |
| GL W MD | 81.86 | -- | 71.48 | 72.67 | 68.08 | 71.00 16.25 |
| GL W SM | 55.00 | 58.00 | 52.50 | 55.25 | -- | -- 4.00 |
| GL BR J | -- | -- | -- | -- | -- | -- 1.25 |
| GL BR XL | -- | -- | 111.50 | -- | -- | -- .50 |
| GL BR LG | -- | -- | 111.50 | 107.00 | -- | -- 3.50 |
| NRBS - 48 | -- | -- | -- | -- | 90.00 | -- 38.00 |
| NRBS - 42 | -- | -- | -- | 69.00 | -- | -- .50 |
| NRBS - 39 | -- | -- | -- | 57.00 | -- | -- .50 |

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 13-SEP-2008

| Selected Consuming Centers | CW | LW | % CHANGE | |
|----------------------------|----------------------|-------|----------|-----|
| | (Cases in Thousands) | | LW | LY |
| Atlanta | 16.6 | 26.1 | -36 | -36 |
| Boston | 2.6 | 2.9 | -10 | -16 |
| Chicago | 54.3 | 67.0 | -19 | 9 |
| Detroit | 8.1 | 8.4 | -4 | -21 |
| Los Angeles | 90.7 | 90.0 | 1 | -24 |
| New Orleans | 3.5 | 3.2 | 9 | -34 |
| New York | 27.1 | 27.7 | -2 | 10 |
| St. Louis | 38.3 | 47.6 | -20 | 31 |
| San Francisco | 14.4 | 14.9 | -3 | 6 |
| Total | 255.6 | 287.8 | -11 | -4 |
| 4 Week Moving Avg. | 284.2 | | | |

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

| W/E 13-SEP-2008 (Preliminary) | | | | | |
|-------------------------------|-------------|---------|-------------------|---------------|-------------|
| -----Young turkeys----- | Pct Chg | Avg | Old | Total turkeys | |
| | | | Banded | Avg | |
| -Thousand Head- | Prev wk | Live wt | --Thousand head-- | Live wt | |
| North East | 774 | 36 | 24.96 | (A) | 778 24.96 |
| South Atlantic | 723 | 16 | 31.29 | (A) | 727 31.29 |
| North Central | 2,219 | 21 | 32.87 | (A) | 2,223 32.87 |
| South Central | 782 | 11 | 18.67 | (A) | 785 18.67 |
| West | 356 | 13 | 24.75 | (A) | 359 24.75 |
| U.S. total | 4,854 (B) | 20 | 28.49 | 18 | 4,872 28.49 |
| 2008 YTD | 175,441 (B) | | | 362 | 175,803 |
| 2007 YTD | 169,596 (B) | | | 181 | 169,777 |

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 46,000; for the current year to date 957,000; for last year to date 848,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

| W/E 13-SEP-2008 (Preliminary) | | | | | |
|---|---------------------|---------|-----------|---------|---------|
| | Young | | Young Old | Total | |
| | Hens | Toms | Breeders | Turkeys | |
| | -----Thousands----- | | | | |
| Head | 2,137 | 2,671 | 46 | 18 | 4,872 |
| Avg Wt | 16.73 | 37.94 | 25.89 | 28.05 | 28.49 |
| Last week | 1,775 | 2,254 | 22 | 7 | 4,058 |
| Same wk yr ago | 2,112 | 2,753 | 52 | 2 | 4,919 |
| Avg Wt | 16.96 | 36.69 | 23.40 | 55.82 | 27.28 |
| To-date/2008 | 73,451 | 101,033 | 957 | 362 | 175,803 |
| To-date/2007 | 72,695 | 96,053 | 848 | 181 | 169,777 |
| Ready-to-Cook Weight and Dressing Percentage | | | | | |
| Current week | 28,780 | 81,577 | 917 | 389 | 111,663 |
| Last week | 24,277 | 70,256 | 419 | 186 | 95,138 |
| Same wk yr ago | 28,835 | 81,311 | 937 | 86 | 111,169 |
| Dressing % | 80.5% | 80.5% | 77.0% | 77.0% | |

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

| (PRELIMINARY) W/E 13-SEP-2008 | Young Chickens | Light Hens | Heavy Hens | Total Hens | Ducks |
|---|-------------------|---------------|---------------|---------------|--------|
| -----Thousands----- | | | | | |
| Head | 167,637 | 1,358 | 1,769 | 3,127 | 438 |
| Avg Wt | 5.46 | 3.21 | 7.77 | 5.79 | 6.77 |
| Last week | 144,936 | 1,092 | 1,524 | 2,616 | 371 |
| Same wk yr ago | 168,326 | 947 | 1,551 | 2,498 | 465 |
| Avg Wt | 5.48 | 3.35 | 7.91 | 6.18 | 6.76 |
| To-date/2008 | 6,073,047 | 51,292 | 59,704 | 110,996 | 16,235 |
| To-date/2007 | 5,942,411 | 40,798 | 53,547 | 94,345 | 18,549 |
| Ready-to-Cook Weight and Dressing Percentage | | | | | |
| Current week | 681,897 | 2,223 | 8,934 | 11,157 | 2,165 |
| Last week | 612,231 | 1,810 | 7,647 | 9,457 | 1,836 |
| Same wk yr ago | 687,208 | 1,618 | 7,974 | 9,592 | 2,295 |
| Dressing % | 74.5% | 51.0% | 65.0% | | 73.0% |

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 161.8 million head. Estimated U.S. slaughter for this period was 169.7 million head, or 7.9 million more than estimated available.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

| Week Ending | Million Head Slaughtered | Million Head Available | Pct | Avg Wt |
|----------------|-----------------------------|---------------------------|------|-----------|
| Aug 9 | 169.4 | 168.7 | 100% | 5.45 |
| 16 | 169.3 | 166.7 | 102% | 5.51 |
| 23 | 169.4 | 165.0 | 103% | 5.49 |
| 30 | 170.7 | 163.7 | 104% | 5.53 |
| Sept 6 | 146.7 | 161.6 | 91% | 5.67 |
| 13 | 169.7 | 161.8 | 105% | 5.46 |
| Year to date | 6146.9 | 6173.7 | 100% | |
| Sept 20 | | 162.8 | | |
| 27 | | 163.0 | | |

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 20-SEP-08

| Class | Current Week | | Previous Week | |
|---------------|--------------|----------|---------------------------|--|
| | 09/20/08(1) | 09/13/08 | ----- Thousand head ----- | |
| Broiler/fryer | 170,276(2) | 165,112 | | |
| Light hens | 1,291 | 1,488 | | |
| Heavy hens | 1,834 | 1,709 | | |
| Total | 173,401 | 168,309 | | |

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 20-Sep-08 is 162.8 million head compared to 172.4 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 170.6 million head or 7.8 million more than estimated available. For the week of 27-Sep-08 the estimated available is 163.0 million head.

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of RTC ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 15-SEPTEMBER-2008

| | U.S. GRADE A | | COMPOSITE | |
|-------------|--------------|-------------|-----------|-----|
| | MAJ | WTD AVG LDS | WTD AVG | LDS |
| Chicago | 68.00-72.00 | 68.46 26 | 67.89 | 63 |
| Los Angeles | 97.00 | 94.45 56 | 87.32 | 150 |
| New York | 70.00-73.00 | 71.48 21 | 73.80 | 47 |

COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

| WEEKLY | Change from | | | |
|-----------------|-------------|-------------|-------------|--|
| 15-SEP-2008 | 08-SEP-2008 | 08-SEP-2008 | 17-SEP-2007 | |
| 78.68 | .49 | 78.19 | 77.91 | |
| NUMBER OF LOADS | 498 | | | |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

| CURRENT | OFFERS | SALES | WTD AVG | LBS (000) |
|--------------------------------------|--------|-------|------------|--------------|
| SHIPMENTS 2/ 8-16 LB HENS | | | | |
| EASTERN REGION 3/ | 99-102 | - | - | - |
| CENTRAL REGION 4/ | 99-102 | - | - | - |
| WESTERN REGION 5/ | 99-102 | 99 | 99.00 | 40 |

16-24 LB TOMS

| | | | | |
|----------------|--------|----|-------|----|
| EASTERN REGION | 99-102 | - | - | - |
| CENTRAL REGION | 99-102 | - | - | - |
| WESTERN REGION | 99-102 | 99 | 99.00 | 40 |

1/ May include product stored at temperatures in range of 1 to 25 degrees F.
2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting

WEEKLY COLD STORAGE HOLDINGS -

| Selected Centers (Inc. Gov't Stocks) | | Frozen | Processed | (In Thousands) |
|--------------------------------------|----------|--------|-----------|----------------|
| | | Eggs | Turkeys | Processed |
| | | Lbs | Lbs | other Poultry |
| | | | | Lbs |
| AM | 09/15/08 | 3,066 | 142,352 | 88,449 |
| AM | 09/01/08 | 3,057 | 142,893 | 88,896 |
| CHG | | 9 | -541 | -447 |
| PCT CHG | | 0% | 0% | -1% |

HEN MARKETS**HEAVY TYPE**

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 15-SEP-08

| REGIONS | RANGE | MAJORITY | WTD AVG |
|-------------------|-------|-----------|---------|
| Southeast (1) | 7-14 | CENTS/LB. | 10.17 |
| Southeast (2) | | TFEWR | |
| South Central (1) | 7-13 | CENTS/LB. | 9.63 |

(1) At Farm Buyer Loading (2) At Farm Producer Loading
*Weights under 7 lbs. subject to discount.

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 12-SEP-08

| REGIONS | RANGE | MAJORITY |
|---------------|-------------------|----------|
| Eastern | 3-12 | 5-8 |
| South Central | Too Few To Report | |
| North Central | 0-10.5 | 0-5 |

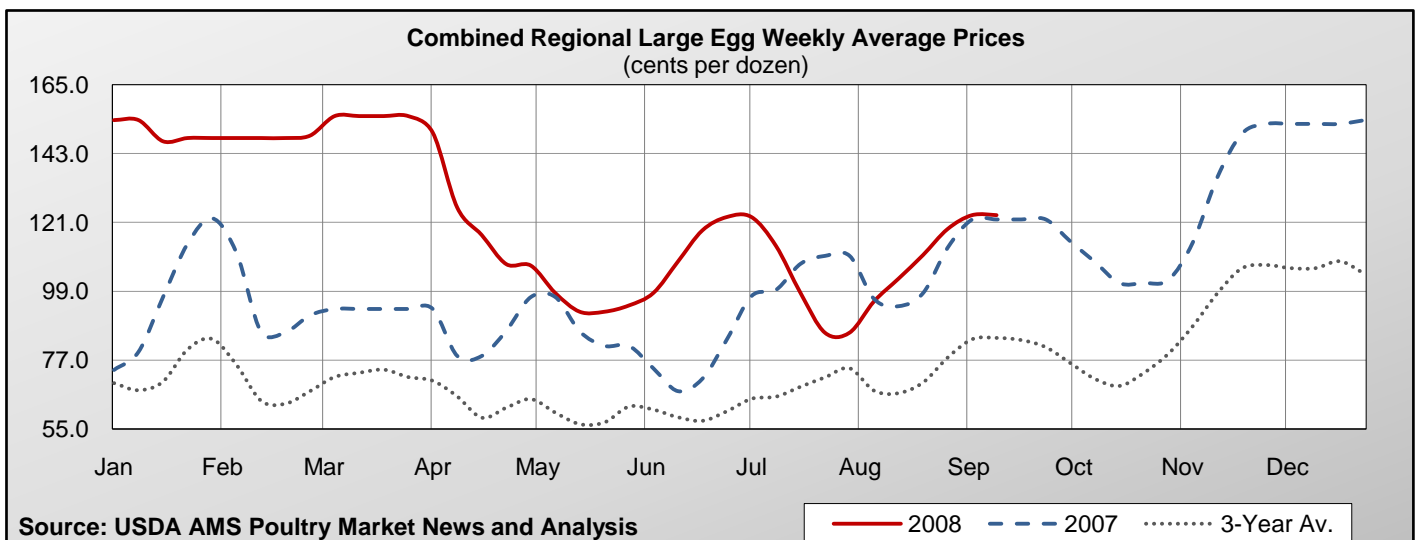
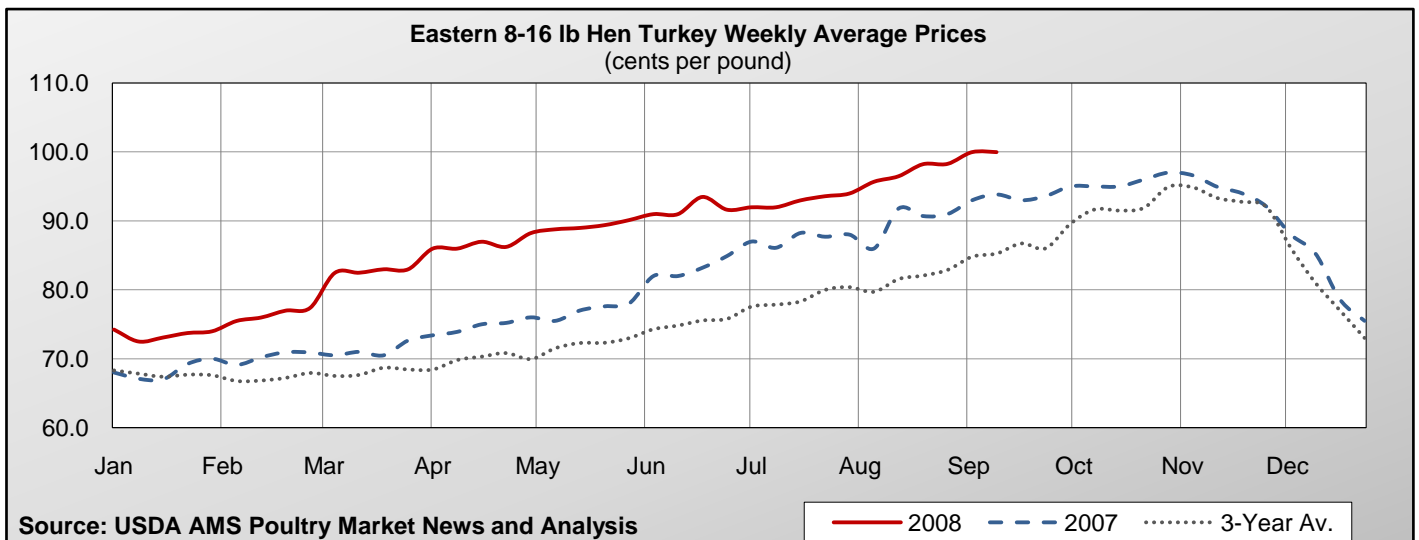
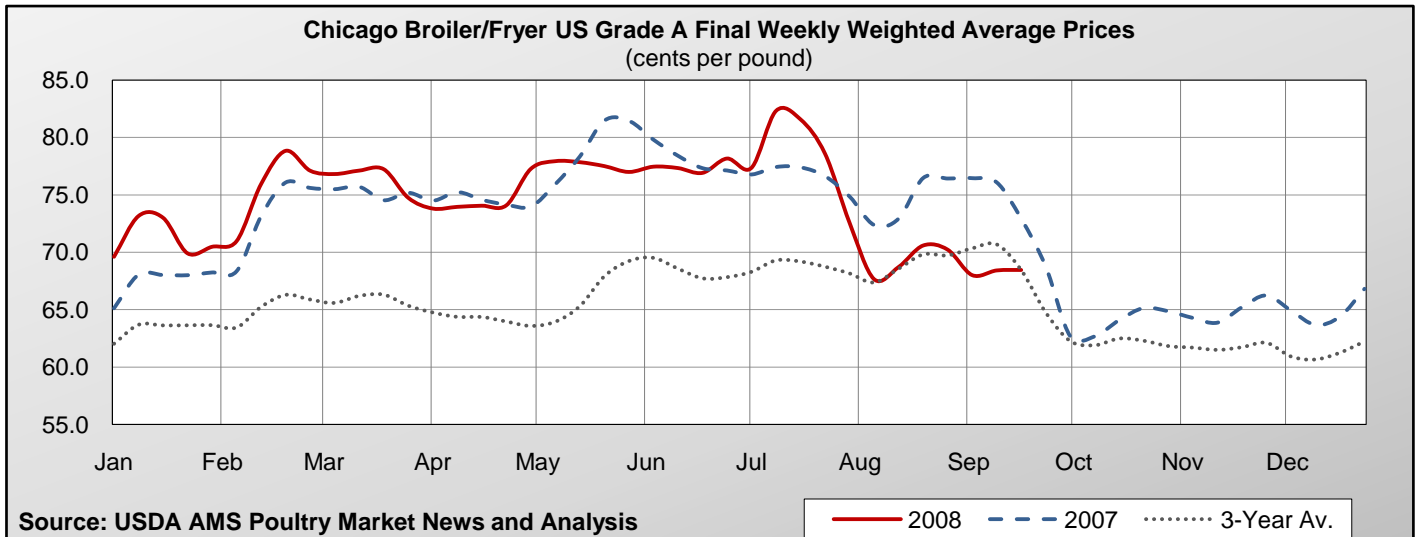
COMMERCIAL EGG MOVEMENT (Receipts From Producers)

| W/E 13-SEP-2008 | Cases | % Change From | |
|--------------------|----------------|---------------|----|
| REGIONS | (In thousands) | LW | LY |
| North Atlantic | 175.2 | -2 | 2 |
| East North Central | 598.7 | 5 | -3 |
| West North Central | 306.0 | 2 | 8 |
| South Atlantic | 172.0 | 0 | -3 |
| South Central | 50.1 | -9 | -7 |
| West | 190.9 | -4 | 2 |
| Total | 1492.9 | 1 | 0 |

Matched plants reporting

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)
East North Central (WI, IL, MI, OH, IN)
West North Central (IA, MN, MO, KS, SD)
South Atlantic (SC, NC, VA, GA, FL, KY)
South Central (TN, AL, AR, MS, OK)
West (CA, CO, WA, OR, UT)



USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS OFFICES

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| Annie Terry, Officer-In-Charge | Fax | (404)562-5875 |
| Jackson, MS | Voice | (601)965-4662 |
| Gary Brown, Southern States Area Supervisor | Fax | (601)359-1175 |
| Des Moines, IA | Voice | (515)284-4471 |
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