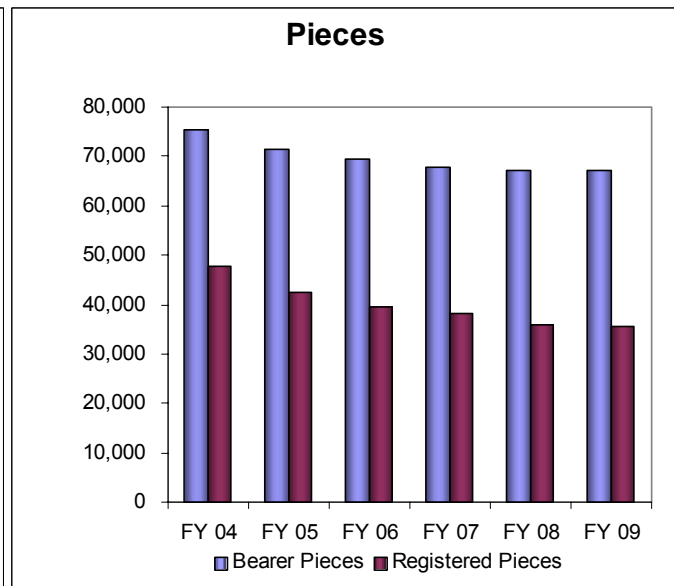
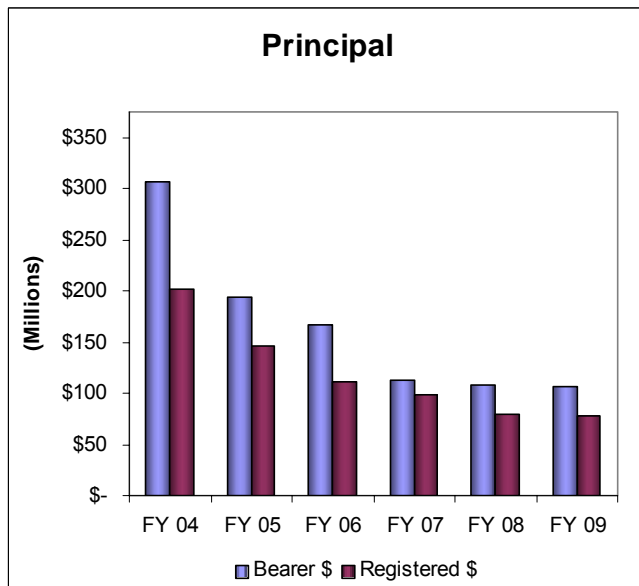


## Bearer and Registered Securities Balances as of December 31, 2008.

	Bearer		Registered		Total
	Amount	Pieces	Amount	Pieces	
Matured					
≤ 1yr ago	\$0	0	\$1,980,000	375	\$1,980,000
1 - 5 yrs	\$5,751,000	732	\$4,705,000	967	\$10,456,000
> 5 yrs ago	\$100,986,035	66,361	\$33,689,231	31,135	\$134,675,266
Total Matured	\$106,737,035	67,093	\$40,374,231	32,477	\$147,111,266
Unmatured	\$0.00	0	\$36,798,000	3,164	\$36,798,000
Total Definitive Outstanding	\$106,737,035	67,093	\$77,172,231	35,641	\$183,909,266



The last definitive securities were issued in 1986 and are due to mature in 2016. Of the \$36.8 million remaining in unmatured definitive securities (8 CUSIPS), \$5.6 million will likely be called during FY 2009. Approximately 1 to 3% of the total matured securities are redeemed each month, except months when a security is called.