



Order No.: **2000-OR-05**  
Date: **April 10, 2000**

CHAIRMAN OF THE BOARD OF DIRECTORS  
FEDERAL HOUSING FINANCE BOARD

Transfer of Capital Stock

Pursuant to authority granted to me by the Board of Directors of the Federal Housing Finance Board in Resolution Number 93-92, dated November 17, 1993, I hereby authorize the Federal Home Loan Bank of San Francisco (FHLBank) to permit the transfer of up to \$50 million of FHLBank capital stock during the year 2000, held by World Savings & Loan Association, a Federal Savings and Loan Association, Oakland, California (World FSLA), to an affiliate, World Savings Bank, FSB, Oakland, California (World FSB), both which are members in the FHLBank, provided that: (1) the stock is transferred at par value and (2) World FSLA maintains adequate amounts of FHLBank capital stock as required under minimum stock purchase requirements.

*/s/ Bruce A. Morrison*

Bruce A. Morrison  
Chairman