



Order Number: 2006-OR-02
Date: November 2, 2006

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Delegation of Signature Authorities

Pursuant to the authority vested in me by Resolution Number 1993-92, dated November 17, 1993, I order the following:

The Director of the Office of Supervision, following consultation with the Office of General Counsel, has the authority to sign:

- Approvals issued under 12 C.F.R. § 907.3.
- No-Action Letters issued under 12 C.F.R. § 907.4.
- Approvals of a Federal Home Loan Bank's internal market risk model or internal cash flow model issued under 12 C.F.R. §§ 932.1 and 932.5.
- Any notices sent to a Federal Home Loan Bank or a Bank member under the Community Support Requirements regulation (12 C.F.R. part 944).
- New Business Activity notices issued under 12 C.F.R. § 980.5.

The General Counsel, following consultation with the Office of Supervision, has the authority to sign:

- Regulatory Interpretations issued under 12 C.F.R. § 907.5.

This Order supercedes the delegations made by the memorandum from John T. Korsmo titled "Delegation of Signature Authorities," dated August 12, 2002.

A handwritten signature in black ink, appearing to read "Ronald A. Rosenfeld", is written over a horizontal line.

Ronald A. Rosenfeld
Chairman