

Order Number: Date:

2006-OR-01 October 11, 2006

CHAIRMAN OF THE BOARD OF DIRECTORS FEDERAL HOUSING FINANCE BOARD

Appointment of Chairperson of the Financing Corporation Directorate

Pursuant to the authority vested in me by section 21(b)(5) of the Federal Home Loan Bank Act (12 U.S.C. § 1441(b)(5)), and Resolution Number 1993-92, dated November 17, 1993, I order the following:

John R. Price, President of the Federal Home Loan Bank of Pittsburgh, shall serve as Chairperson of the Financing Corporation Directorate for a term of office commencing November 10, 2006 and ending November 9, 2007.

Ronald A. Rosenfeld

Chairman