EPA Climate Leader Commitment

March 2007 Status Report



Overview

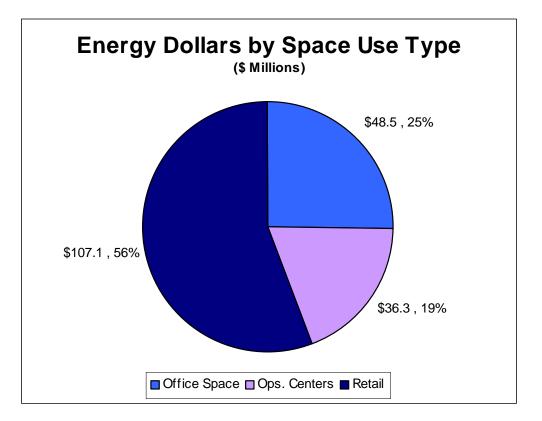
- Bank of America facility portfolio
- Definition of goal
- Progress towards goal
- Achieving the 9x9 goal
- Other bank activities and achievements



Portfolio Overview



Portfolio Overview



- **Retail** Customer focused space
- Admin General office space
- **Operations Centers** Facilities that house business operations

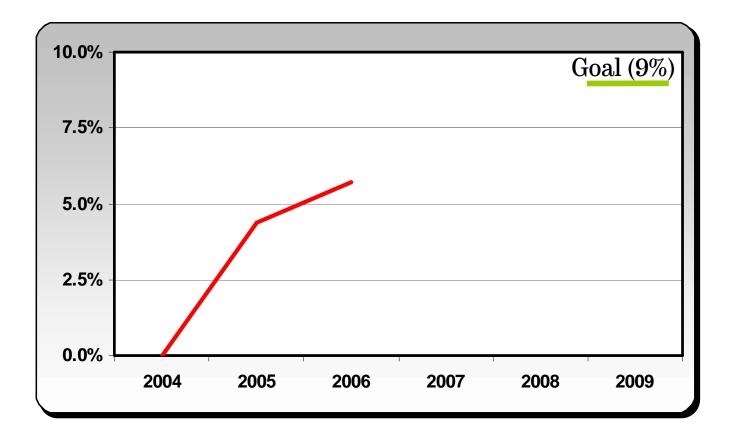
Definition of the Goal

- Absolute 9% reduction by 2009, or "9x9"
- Base year 2004
 - Base Year 1,320,000 tCO²e
- Emissions include
 - 85% Facility Electricity
 - 12% Facility Natural Gas
 - 1.5% Other facility fuels and steam
 - <1% Service vehicle fuel
 - <1% Jet Fuel
 - <1% Other



The 9x9 Progress

- Completed baseline
- 2005 actual reduction 4.38%
- 2006 estimated accumulated reduction 5.7%



Achieving 9x9 - Activities

- Efficient Technology, Capital Projects
 - Through the use of capital, upgrade technologies
 - Ensure new construction capital is wisely spent on efficient technologies
- Efficient Operations
 - Impact energy behavior via Performance Metrics, Best Practices, Education, Benchmarks, & Incentives. "Do the best with what we have."
- Voice of Customer
 - Work with our internal clients to reduce their energy usage
- Energy Purchasing, Supply and Risk Management

•Use energy commodity purchasing strategies to lower prices and reduce risk

• Energy Information

•Leverage energy information to track and influence performance



Achieving 9x9 - Activities

Retail

- Improving our new facility specification "LEED"
- Centrally manage and control operating schedules

Operations Centers

- Unplug unused servers
- Automated shutdown of networked PCs
- Advanced data center cooling strategies

Admin Office Space

• Lighting, HVAC, performance contracts

Portfolio Wide

• "Your Energy 2007"



BAC's \$20B Environmental Initiative

- \$2.4B of new construction will be LEED certified
- \$100M investment in energy efficiency
- Reduced mortgages for Energy Star Homes
- Eco Friendly Credit Cards reward programs
- Carbon emissions trading
- Preferred lending to commercial LEED facilities
- Preferred lending and investing into clients that are creating and implementing sustainable products.
- Greater promotion of EPA SmartWay Program
 Expansion of hybrid vehicle program across the US.

Bank of America Tower at One Bryant Park



- Be the first high-rise building to strive for U.S. Green Building Council's LEED-CS (Leadership in Energy & Environmental Design for Core and Shell) Platinum certification
- Collects rainwater for non-potable applications
- Aerodynamically design, requires less steel
- Individually controlled AC for each work station
- Glass allows visible light but limits ultraviolet light.
- Ground water seepage will be used for geothermal cooling energy.
- Obtain 50% of building materials within 500 miles of site

Results!

- Reduce energy consumption by a minimum of 50%
- Reduce potable water consumption by 50%
- Enhanced associate experience!

Current BAC LEED Projects

- Bank of America Tower at One Bryant Park (New York City)
- Five retail banking centers (CA, NY, VA, TX)
- Cash Vault (Tempe, AZ)
- Ritz-Carlton Hotel and Tower (Charlotte)





