

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in cents per pound)

Date	Cotlook A-Index	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE					
		MIDDLING 1-3/32"		SLM 1-1/16"	
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99	58.83	73.56	14.72	57.07	44.58
1999/2000	52.84	51.60	-1.24	51.60	38.89
2000/2001 (beg. Aug 1)	60.86	58.75	-2.11	58.75	46.97
MONTHLY AVERAGE					
July 1999	54.41	----	-54.41	53.23	39.07
August 1999	50.98	----	-50.98	50.83	36.92
September 1999	49.35	----	-49.35	49.02	35.31
October 1999	47.44	----	-47.44	46.54	33.32
November 1999	46.13	----	-46.13	44.73	32.17
December 1999	44.20	----	-44.20	43.46	29.86
January 2000	47.60	----	-47.60	46.67	32.74
February 2000	53.73	----	-53.73	51.95	39.11
March 2000	57.46	----	-57.46	55.30	43.02
April 2000	58.72	----	-58.72	57.00	45.01
May 2000	60.53	----	-60.53	58.45	46.85
June 2000	59.54	----	-59.54	57.93	46.81
July 2000	58.38	68.03	9.65	57.25	45.51
August 2000	60.86	68.12	7.26	58.75	46.97
WEEKLY AVERAGE					
April 13	58.54	----	----	57.40	44.41
April 20	58.98	----	----	57.70	45.77
April 27	59.20	----	----	58.00	45.92
May 4	59.31	----	----	58.00	46.03
May 11	59.68	----	----	58.10	46.26
May 18	60.80	----	----	58.50	47.22
May 25	61.24	----	----	58.80	47.89
June 1	61.27	----	----	58.75	48.02
June 8	60.32	----	----	58.50	47.54
June 15	59.70	----	----	58.20	46.78
June 22	59.31	----	----	57.90	46.32
June 29	58.51	----	----	57.20	45.38
July 6	57.64	----	----	56.75	45.02
July 13	57.47	----	----	56.50	45.02
July 20	58.72	----	----	57.40	45.68
July 27	59.32	----	----	58.00	46.30
Aug 3	59.62	65.83	6.21	58.50	46.01
Aug 10	60.28	66.45	6.17	59.20	46.45
Aug 17	60.90	67.40	6.50	60.00	47.07
Aug 24	61.32	69.25	7.93	60.30	47.49
Aug 31	61.66	69.69	8.03	60.69	47.83
Sept 7	61.74	68.90	7.16	60.70	47.91

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"):
 Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central
 Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian
 and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's
 discretionary adjustments.

³ Averages for August 1998 and forward reflect 1998/99 quotations; others
 are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom