



Number: 2008-13
Date: July 3, 2008

FEDERAL HOUSING FINANCE BOARD

Appointment of Director: Federal Home Loan Bank of Des Moines

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), authorizes the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (Bank);

WHEREAS, section 7(a) of the Bank Act provides that at least two of the directors appointed to each Bank must come from organizations with more than a two year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (CID));

WHEREAS, section 7(d) of the Bank Act (12 U.S.C. § 1427(d)) establishes a three year term of office for all Bank directors; and

WHEREAS, the Federal Home Loan Bank of Des Moines (Des Moines Bank) has one vacancy among its appointive directorships.

NOW, THEREFORE, IT IS RESOLVED that William L. Trubeck is appointed as a director of the Des Moines Bank to fill the remainder of a three year term that will end on December 31 2008.

By the Board of Directors
of the Federal Housing Finance Board

Ronald A. Rosenfeld, Chairman