



FEDERAL HOUSING FINANCE BOARD

1777 F Street, NW, Board Room
Washington, DC 20006

Wednesday, March 12, 2003
2:00 P.M.

Open Meeting of the Board of Directors

1. Appointments to the Office of Finance.

Part 985 of the Federal Housing Finance Board regulations requires the agency to appoint the members of the Office of Finance board of directors (12 C.F.R. § 985.7).

2. Appointment of Federal Home Loan Bank Directors.

Section 7 of the Federal Home Loan Bank Act (12 U.S.C. § 1427) requires the Federal Housing Finance Board to appoint public interest directors to the boards of directors of the Federal Home Loan Banks.

3. Financial Expertise Requirements for Certain Federal Home Loan Bank Appointive Directors.

Consideration of a proposed rule to ensure that at least one appointive director serving on the board of directors of each Federal Home Loan Bank has financial expertise.

4. Delegation of Authority to the Chairperson of the Board of Directors of the Federal Housing Finance Board.

Consideration of a resolution setting forth the sense of the Board of Directors about the delegation to the Chairperson.

Public Hearing

TOPIC: Business Objectives and Practices of Federal Home Loan Bank Unsecured Lending

For further information, please contact Mary H. Gottlieb at (202) 408-2826.

_____/s/_____
John T. Korsmo, Chairman

2003
Date

March 5,