

FEDERAL HOME LOAN BANK OF SAN FRANCISCO

Community Lending Plan 2008

Introduction

The Bank gives regular updates to the Affordable Housing Advisory Council (AHAC) and to the Board of Directors regarding the progress of the Community Lending Plan ("Plan"). The activities described in Section I are designed to gain input from members and public and private economic development organizations in the Bank district to develop and implement the Plan every year. Sections II and III outline the Bank's non-mandated grant program, Access to Housing and Economic Assistance for Development (AHEAD), and the Community Support Program activities. The AHEAD program, the homeownership programs Individual Development and Empowerment Account (IDEA) and Workforce Initiative Subsidy for Homeownership (WISH) and the proposed Home Ownership Preservation and Education (HOPE) program were developed as a response to identified credit needs and market opportunities in the Bank's district. Section IV describes the Bank's quantitative community lending performance goals.

2008 Community Lending Plan

- I. Develop and maintain relationships with community and economic development organizations**
 - A. Participate and support conferences and workshops sponsored by community organizations.
 - B. Sponsor and co-sponsor workshops and meetings to promote relationships among the Bank, its members and community-based organizations.
 - C. Provide technical assistance to community and economic development organizations on the Bank's programs and products.
 - D. Conduct market research by consulting with members and housing and economic development organizations to understand their credit needs and market opportunities in the district.
 - E. Provide support to community-based organizations, including faith-based organizations, to link such organizations to sources of technical assistance, experienced partners in community development and advocacy groups.
 - F. Promote and support financial literacy initiatives for members and their community partners. Continue to support the "Financial Literacy Campaign" co-sponsored by Radio Bilingue and ACORN Housing Corporation and expand it to Arizona and Nevada.
 - G. Support member involvement and participation in neighborhood revitalization initiatives that promote the economic advancement of low- and moderate-income families.
- II. Non-Mandated Grant Program: Access to Housing and Economic Assistance for Development (AHEAD).**
 - A. Administer expanded program.
 - B. Accept and evaluate applications in 2008.
- III. Community Support Program Activities**
 - A. Promote affordable housing finance and administer the Affordable Housing Program.
 - B. Administer the Individual Development and Empowerment Account Set-Aside Program (IDEA) and the Workforce Initiative Subsidy for Homeownership Set-Aside Program (WISH).
 - C. Implement the Home Ownership Preservation and Education (HOPE) Program
 - D. Promote the Bank's community investment programs in seminars, workshops and meetings.

IV. Quantitative Goals for 2008

- A. CIP and ACE advances and letters of credit: (see table below)
- B. Conduct Bank-sponsored AHP (competitive and set-aside) and monitoring workshops: 32
- C. Participate and support conferences, workshops and meetings with community and economic development organizations: 60
- D. Provide technical assistance for affordable housing and economic development: (see table below)

	2007 Goal	As of 8-31-07
CIP and ACE advances (# transactions)	35	46
Letters of Credit (# transactions)	7	9
Bank-sponsored AHP workshops	28	34
Conferences, meetings and workshops	55	62
Technical Assistance	70	130

2008 Goal	Meets	Exceeds	Far Exceeds
CIP and ACE advances and letters of credit (# members)	20	25	30
Bank-sponsored AHP workshops	32		
Conferences, meetings and workshops	60		
Technical Assistance	100	130	160