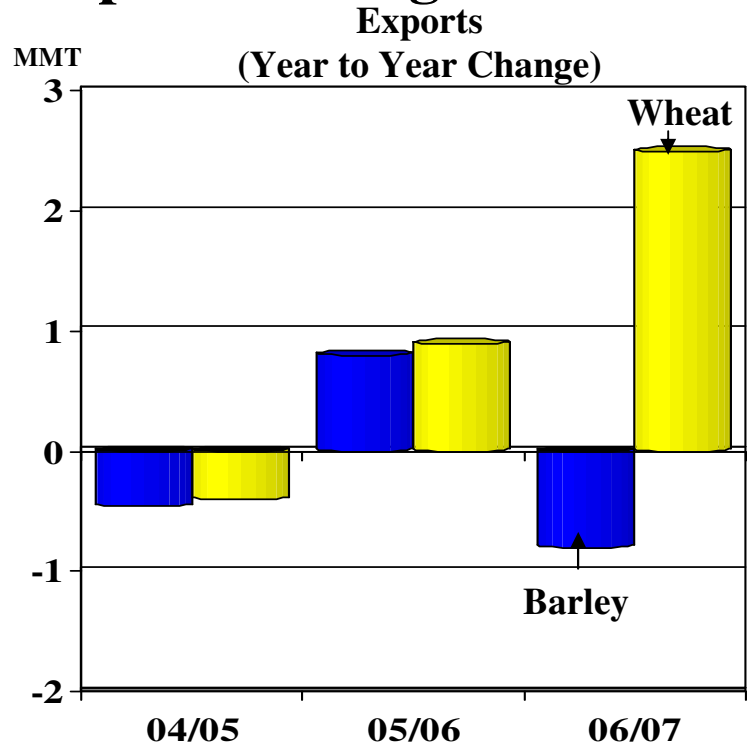
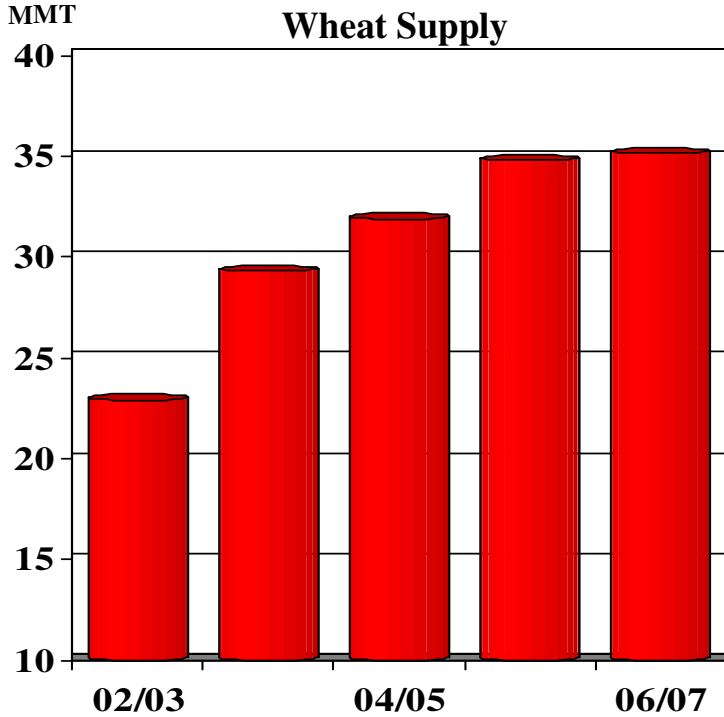




Grain: World Markets and Trade

Canadian Grain Situation: Wheat and Barley Exports Diverge



Canadian wheat supplies are expected to reach 10-year highs this year with very large carryin stocks, and despite a reduction this month, expectations are still for an above-average size crop. With sharply lower production in most other global suppliers, especially the United States, Canadian exports are consequently expected to surge, particularly hard spring wheat. The poor quality of the past 2 years has restricted much growth in sales, but a return to normal quality this year would make Canadian supplies more attractive. Soft wheat exports are also expected to rise due to a large crop in Ontario, and substantial sales have already been made to Egypt and India. Durum exports, however, will likely fall as better crops in North Africa reduce import demand.

In contrast to plentiful wheat supplies, the Canadian coarse grain situation this year is expected to be tighter. For barley, lower production and stronger competition from the Black Sea region are expected to limit export sales. Corn production is also forecast down. With strong demand from the feed and industrial (ethanol) sectors, imports are projected to grow by more than 1 million tons. Oat supplies, however, will be larger and more is expected to be sold to the United States, where production is estimated at a historic low.

TABLE OF CONTENTS

Summary Table

All Grain Summary.....	3
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International Market Analysis

U.S. Wheat By-Class Situation.....	4
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World Markets and Trade: Commentary and Current Data

Wheat	6
Rice	12
Coarse Grains	17

Historical Data Series for Selected Regions and Countries	37
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Endnotes to Grain: World Markets and Trade	52
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Circular Modifications:

FAS will release a new version of PSD Online on August 31, 2006. It retains all of the ease-of-use and functionality of the current version, while incorporating some new features. Samples of the new data attributes and format can be obtained from the FAS website (<http://www.fas.usda.gov/psd/>).

The new system will allow us to overhaul this Circular so readers will notice a new look beginning in September. This revised format will be "in transition" over the next several months, as we make use of the expanded capabilities of the new PSD system.

Your comments on the new Circular will be welcome and can be sent to gfd@usda.gov. We thank you in advance for your patience over the next few months.

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
WHEAT							
All Foreign Countries							
Production	523.9	490.8	570.1	564.6	561.2	556.1	549.0
Consumption	573.3	555.9	578.3	596.4	592.9	586.0	584.2
Ending Stocks	153.2	117.9	136.7	129.6	130.2	121.3	116.6
USA							
Production	43.7	63.8	58.7	57.3	57.3	49.1	49.0
Imports	2.0	1.8	1.9	2.3	2.3	2.8	2.8
Consumption	30.4	32.5	31.8	31.4	31.3	31.0	31.0
Exports	22.8	32.3	28.5	27.4	27.4	25.5	25.5
Ending Stocks	13.4	14.9	14.7	15.5	15.5	11.9	11.8
World Total, Trade	110.1	104.5	113.0	112.7	113.7	111.3	111.6
RICE							
All Foreign Countries							
Production	371.0	385.4	393.0	407.5	408.7	411.9	411.5
Consumption	403.9	409.3	403.9	409.7	409.9	413.9	414.6
USA							
Production	6.5	6.4	7.5	7.1	7.1	6.4	6.3
Imports	0.5	0.5	0.4	0.5	0.5	0.6	0.6
Consumption	3.5	3.7	3.9	4.0	4.0	4.1	4.1
Exports	3.8	3.1	3.9	3.7	3.7	3.3	3.0
World Total, Trade	27.6	27.2	28.9	28.2	28.2	27.9	27.9
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	632.0	641.0	694.6	674.1	675.0	682.6	677.8
Consumption	688.0	720.3	735.5	739.0	740.2	753.7	753.2
USA							
Production	243.7	275.1	319.4	298.7	298.7	287.6	292.1
Imports	2.5	2.2	2.2	2.2	2.1	2.5	2.5
Consumption	214.7	226.0	240.2	244.0	244.0	255.8	256.9
Exports	46.4	54.1	50.7	59.9	59.9	59.7	59.2
Ending Stocks	30.9	28.8	58.8	56.8	56.8	31.4	35.3
World Total, Trade	104.7	102.7	102.1	103.6	103.8	103.5	103.0
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,526.9	1,517.1	1,657.8	1,646.1	1,644.8	1,650.6	1,638.4
Consumption	1,665.2	1,685.5	1,717.6	1,745.0	1,743.0	1,753.6	1,752.0
USA							
Production	294.0	345.3	385.6	363.1	363.1	343.1	347.3
Imports	5.0	4.5	4.6	5.0	5.0	5.8	5.8
Exports	73.1	89.5	83.0	91.0	91.0	88.5	87.7
World Total, Trade	242.4	234.4	244.0	244.5	245.7	242.7	242.5

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



INTERNATIONAL MARKET ANALYSIS

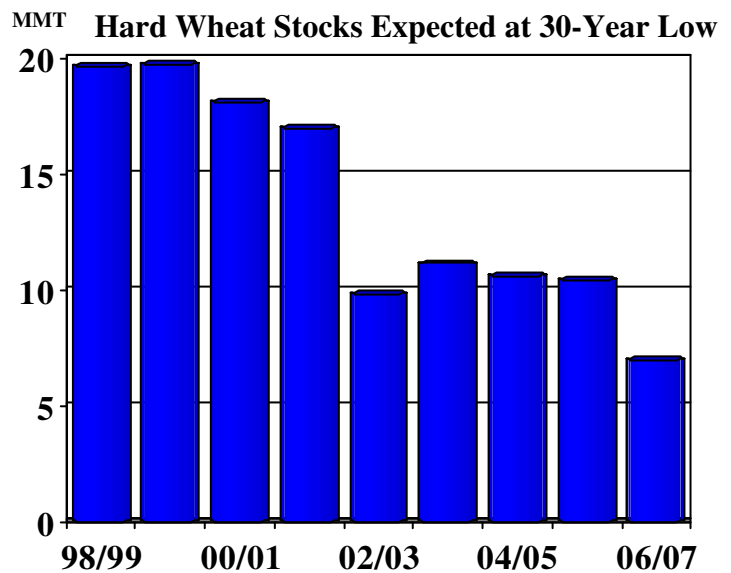
U.S. Wheat By-Class Situation

The supply situation in the United States for hard wheat is radically different than for soft wheat this year. Hard wheat production is sharply reduced and curtailing exports; conversely soft wheat production is up and exports are strengthening. This divergence in the supply situation is clearly illustrated in changing price relationships. While Hard Red Winter export prices are now at a \$60 per ton premium over the soft wheat classes, this time last year the spread was only \$20.

Hard Red Winter: Drought has decimated the HRW crop, with production down nearly one-third. In the hardest hit states, Oklahoma and Texas, it is down by nearly half and two-thirds, respectively. This smaller crop, combined with low carryin stocks (due to strong foreign demand last year), means supplies will be at the lowest level in more than 3 decades. U.S. export prices have consequently climbed to 10-year highs. Exports are expected to be severely limited; current export commitments (sales and accumulated exports) are already down by half from this time last year.

Hard Red Spring: Despite more acreage, dryness in the Northern plains has hit HRS yields, exacerbating the tightness in hard wheat supplies. Imports of this class are subsequently expected to surge to the highest level since 2001/02, especially as there are no more duties on imports from Canada. U.S. exports are expected to fall, not only due to smaller supplies but also due to stronger competition from Canada, where spring wheat is plentiful and likely to be of a better quality crop than the previous 2 years. Current export commitments are down 10 percent from this time last year.

Soft Red Winter: Production expanded for SRW due to a recovery in planted area as well as good yields. The weather during planting last fall was much better than the previous year, helping boost planted area nearly 20 percent. Larger carryin stocks are adding to this year's

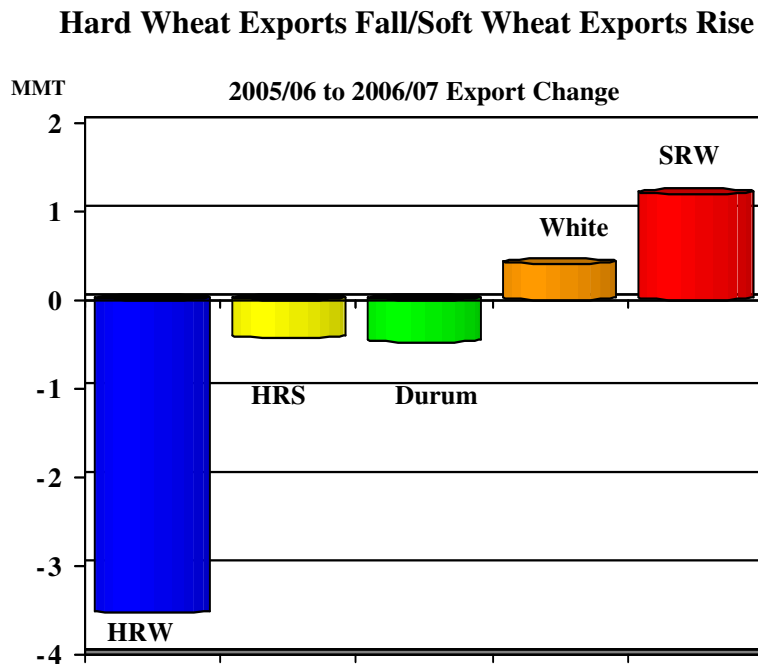


abundant supplies and keeping prices relatively stable. Exports are forecast to climb, and current export commitments are up 40 percent from last year, driven by larger sales to Egypt and Nigeria.

White: Production of white wheat is expected to be down only slightly, with yields in the Pacific Northwest largely unchanged. Total supply is expected to be up fractionally as a result of robust carryin stocks and exports are also forecast to rise. Current export commitments are up 30 percent from last year, with especially strong sales to Philippines.

Durum: The United States is forecast to be a net importer of durum (including products) this year, as production is expected to fall to the lowest level in nearly 2 decades. Planted area fell to a 40-year low as weak durum prices in 2005/06 and high spring wheat prices in the Northern Plains (North Dakota, Montana) made durum plantings unattractive. Smaller global import demand and large Canadian stocks have contributed to weaker prices. Despite tight supplies and expected smaller exports, early export commitments have actually been very strong and are currently 56 percent higher than this time last year.

For more information, contact Levin Flake at (202-720-4258) or Levin.Flake@usda.gov



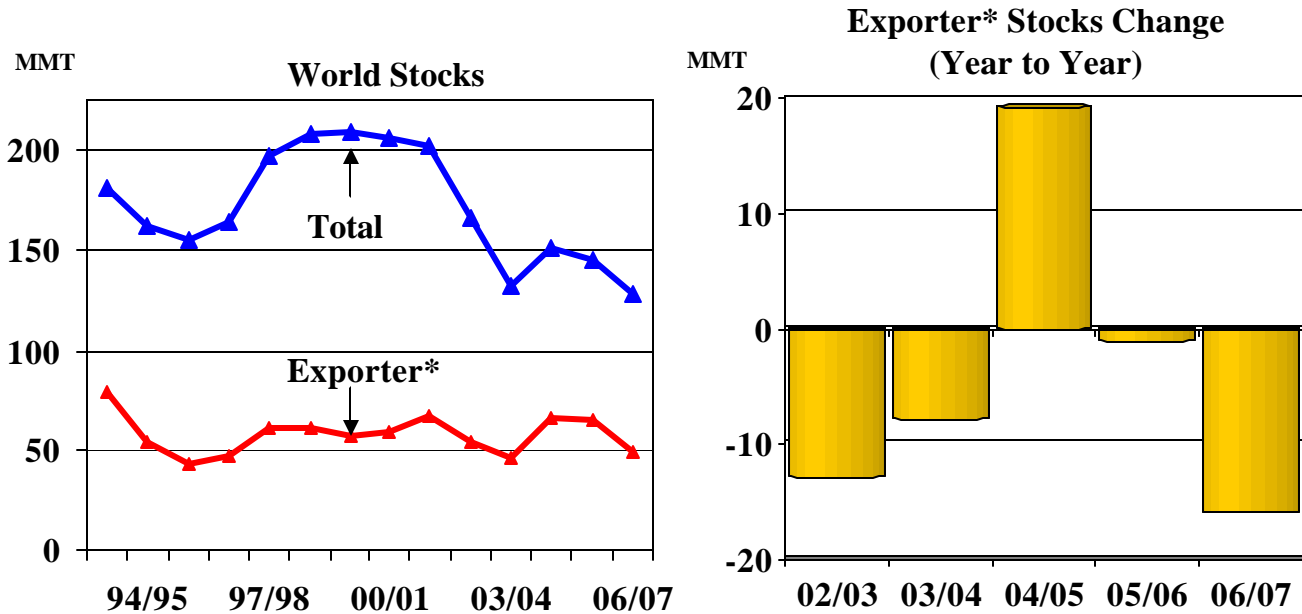


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

World Ending Stocks Shrink to 25-year Low: With wheat production estimates for many of the world's major suppliers continuing to shrink, global ending stocks are forecast to drop considerably in 2006/07. Stocks in exporting countries are projected to be down 25 percent, causing prices to soar. For the United States, ending stocks are forecast to fall to the lowest level since 1995/96, with the drawdown in hard wheat stocks even more dramatic (see article). For the European Union, smaller production will likely reduce free stocks, and intervention stockpiles could also continue to shrink as high prices make sales out of intervention attractive. High domestic prices will also likely discourage large sales into intervention later in the year.



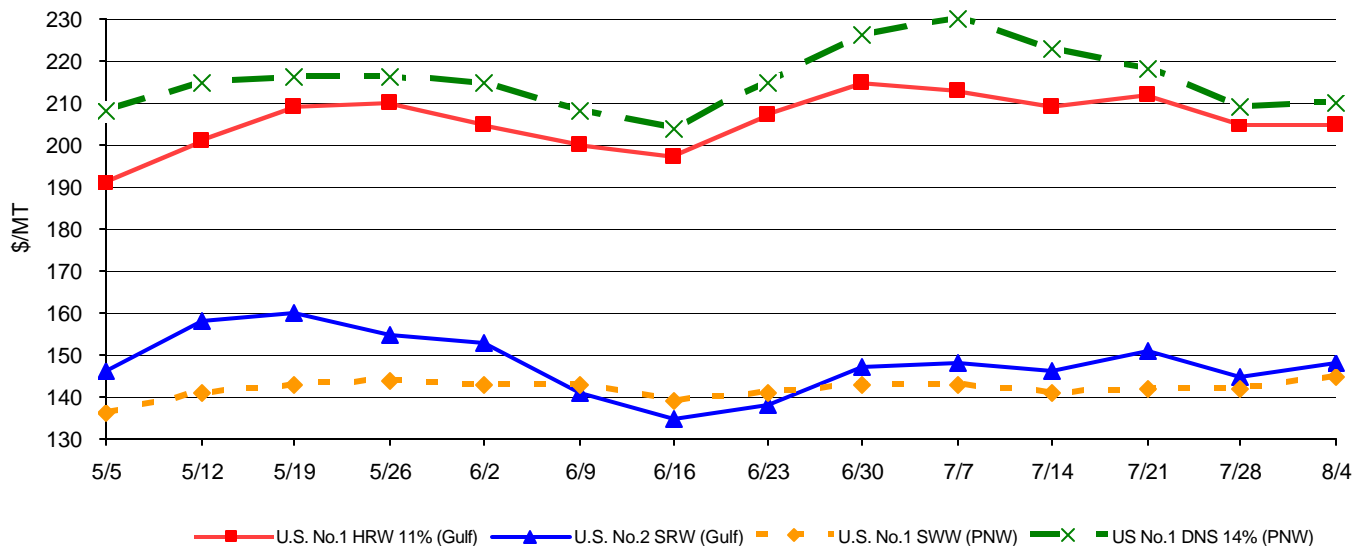
* Includes Argentina, Australia, Canada, EU-25, Kazakhstan, Russia, Ukraine, and the United States

PRICES:

Domestic: For July, hard wheat prices fell while soft wheat prices remained largely unchanged. Although the hard wheat situation continues to be very tight, much of this was already factored

into the run-up in prices in June. Technical factors and harvest pressure helped push wheat futures lower. For the month, Hard Red Spring (HRS) prices fell \$16 per ton and Hard Red Winter (HRW) fell \$10 per ton, while Soft White (SWW) prices rose \$2 per ton and Soft Red Winter (SRW) rose \$1 per ton.

U.S. Weekly FOB Export Bids



TRADE CHANGES IN 2006/2007

Selected Exporters

- **Argentina** is down 700,000 tons to 8.8 million on smaller crop prospects.
- **EU-25** is down 1.0 million tons to 15.5 million as production was slashed this month by nearly 7.0 million tons, primarily in Germany and France--the EU's top two exporting countries.
- **Russia** is up 1.0 million tons to 7.5 million and **Ukraine** is up 1.0 million tons to 3.5 million with the harvests expected to be larger than previously anticipated on good crop weather. Also, bumper barley crops will likely encourage more feeding of that grain and allow greater exports of wheat.

Selected Importers

- **EU-25** is up 300,000 tons to 6.8 million on reduced production and greater availability of feed-quality wheat from the Black Sea region.

TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina** is raised 400,000 tons to 7.9 million due to stronger than anticipated late-season exports.
- **Canada** is lowered 200,000 tons to 15.8 with nearly complete trade data.
- **Ukraine** is raised 400,000 tons to 6.4 million tons with very strong late-season exports. Despite the prospects of a short new crop, shipments during the last few months of the marketing year were larger than expected.
- **EU-25** is raised 500,000 tons to 15.0 million on higher exports in May and June.

Selected Importers

- **China** is lowered 200,000 to 1.1 million on near year-end trade data.
- **Egypt** is raised 200,000 tons to 7.7 million making it once again the world's largest importer. For the second straight year, Russia has been the largest supplier to this market.
- **India** is down 300,000 tons to 200,000. Although purchases were strong, most of the imported wheat began to arrive shortly after the trade year ended.
- **Philippines** is up 200,000 tons to 3.1 million on near year-end trade data.
- **Russia** up 300,000 tons to 1.1 million based on strong late-season imports from Kazakhstan.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
EXPORTS							
Argentina	6,276	7,346	13,502	7,500	7,900	9,500	8,800
Australia	10,946	15,096	15,826	16,000	16,000	17,500	17,500
Canada	9,393	15,526	15,142	16,000	15,800	18,500	18,500
China	1,718	2,824	1,171	1,400	1,397	2,000	2,000
India	5,350	5,425	1,605	500	500	500	500
Kazakhstan	6,238	4,110	2,700	3,000	3,000	4,500	4,500
Russia	12,621	3,114	7,951	10,500	10,500	6,500	7,500
Syria	800	1,200	600	600	600	600	600
Turkey	839	854	2,217	2,900	2,900	2,000	2,000
Ukraine	6,569	66	4,351	6,000	6,400	2,500	3,500
EU-25	19,940	10,931	14,367	14,500	15,000	16,500	15,500
Other Europe	1,888	148	1,407	1,735	1,720	1,035	1,035
Others	4,724	5,566	3,738	4,705	4,596	4,185	4,180
Subtotal	87,302	72,206	84,577	85,340	86,313	85,820	86,115
United States	22,834	32,295	28,464	27,400	27,400	25,500	25,500
WORLD TOTAL	110,136	104,501	113,041	112,740	113,713	111,320	111,615
IMPORTS							
Algeria	6,079	3,933	5,398	5,500	5,500	4,800	4,800
Bangladesh	1,335	1,945	2,009	2,100	2,100	2,000	2,100
Bolivia	356	271	376	400	400	400	400
Brazil	6,631	5,559	5,309	6,200	6,200	6,800	6,800
Chile	421	442	321	800	900	600	600
China	418	3,749	6,747	1,300	1,100	700	700
Colombia	1,166	1,246	1,248	1,300	1,300	1,350	1,350
Cuba	819	727	836	800	800	800	800
Ecuador	347	514	416	500	550	450	450
Egypt	6,327	7,295	8,150	7,500	7,700	7,200	7,200
Ethiopia	611	782	431	700	700	700	700
India	19	8	14	500	200	4,000	4,000
Indonesia	3,984	4,535	4,661	4,700	4,800	4,800	4,800
Iran	1,561	246	200	1,000	1,100	500	500
Iraq	1,579	1,925	3,010	4,700	4,800	4,000	4,000
Israel	1,691	951	1,549	1,600	1,600	1,200	1,200
Japan	5,579	5,751	5,744	5,500	5,469	5,600	5,500
Jordan	1,147	595	718	900	900	800	800
Kenya	656	419	474	600	600	550	550
Korea, North	400	400	400	400	400	400	400
Korea, South	4,052	3,434	3,591	3,900	3,884	3,600	3,600
Libya	1,421	1,057	1,508	1,600	1,700	1,500	1,500
Malaysia	1,195	1,329	1,412	1,200	1,200	1,350	1,350
Mexico	3,161	3,644	3,717	3,600	3,600	3,700	3,700
Morocco	2,720	2,414	2,272	2,600	2,600	1,900	1,900
Nigeria	2,304	2,383	3,014	3,700	3,700	4,300	4,300
Pakistan	181	47	1,416	1,000	1,000	600	600
Peru	1,157	1,488	1,449	1,600	1,700	1,500	1,500
Philippines	3,230	2,975	2,593	2,900	3,100	2,700	2,700
Russia	1,045	1,026	1,197	800	1,100	1,200	1,200
South Africa	1,024	911	1,407	1,300	1,242	1,200	1,200
Sri Lanka	1,019	886	1,163	1,100	1,100	1,050	1,050
Sudan	860	995	1,522	1,600	1,600	1,600	1,600
Taiwan	1,003	1,216	1,146	1,100	1,100	1,100	1,100
Thailand	895	1,139	1,081	1,100	1,100	1,200	1,200
Tunisia	2,167	781	1,079	1,200	1,200	1,200	1,200
Turkey	1,217	1,056	372	200	100	700	700
UAE	1,010	1,135	1,213	1,200	1,200	1,200	1,200
Venezuela	961	1,538	1,504	1,600	1,600	1,600	1,600
Vietnam	875	830	1,226	1,200	1,200	1,300	1,300
Yemen	1,772	1,635	1,853	2,100	2,100	1,900	1,900
EU-25	13,921	5,912	7,393	7,500	7,500	6,500	6,800
Other Europe	1,971	4,229	1,836	1,725	1,725	1,575	1,575
United States	1,958	1,760	1,946	2,300	2,300	2,800	2,800
Subtotal	92,245	85,113	94,921	95,125	95,770	94,925	95,225
Other Countries	15,486	16,644	15,239	14,750	14,985	14,145	14,145
Unaccounted	2,405	2,744	2,881	2,865	2,958	2,250	2,245
WORLD TOTAL	110,136	104,501	113,041	112,740	113,713	111,320	111,615

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
PRODUCTION							
Algeria	1,502	2,970	2,602	2,200	2,200	2,600	2,600
<u>Argentina</u>	<u>12,300</u>	<u>14,500</u>	<u>16,000</u>	<u>12,500</u>	<u>12,500</u>	<u>14,300</u>	<u>13,500</u>
Australia	10,132	26,132	22,600	24,500	24,500	21,500	21,500
<u>Brazil</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>4,873</u>	<u>4,873</u>	<u>3,500</u>	<u>3,500</u>
Canada	16,198	23,552	25,860	26,800	26,800	26,500	25,500
<u>China</u>	<u>90,290</u>	<u>86,490</u>	<u>91,950</u>	<u>97,450</u>	<u>97,450</u>	<u>105,000</u>	<u>105,000</u>
India	71,810	65,100	72,150	72,000	68,640	68,000	68,000
<u>Iran</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>	<u>14,000</u>	<u>14,000</u>
Kazakhstan	12,600	11,000	9,950	11,000	11,000	11,500	11,500
<u>Mexico</u>	<u>3,230</u>	<u>2,700</u>	<u>2,420</u>	<u>3,020</u>	<u>3,020</u>	<u>3,100</u>	<u>3,100</u>
Morocco	3,357	5,147	5,540	3,043	3,043	6,100	6,100
<u>Pakistan</u>	<u>18,227</u>	<u>19,183</u>	<u>19,500</u>	<u>21,500</u>	<u>21,500</u>	<u>21,700</u>	<u>21,700</u>
Russia	50,550	34,100	45,400	47,700	47,700	41,500	42,000
<u>Tunisia</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,626</u>	<u>1,626</u>	<u>1,300</u>	<u>1,300</u>
Turkey	16,800	16,800	18,500	18,000	18,000	18,000	18,000
<u>Ukraine</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>18,700</u>	<u>18,700</u>	<u>13,000</u>	<u>13,500</u>
EU-25	124,829	106,878	136,774	122,590	122,730	126,100	119,350
<u>Other Europe</u>	<u>12,642</u>	<u>7,564</u>	<u>15,538</u>	<u>13,198</u>	<u>13,198</u>	<u>11,500</u>	<u>11,500</u>
Others	43,120	44,114	46,266	49,378	49,198	46,871	47,326
Subtotal	523,938	490,781	570,117	564,578	561,178	556,071	548,976
United States	43,705	63,814	58,738	57,280	57,280	49,141	49,025
<u>WORLD TOTAL</u>	<u>567,643</u>	<u>554,595</u>	<u>628,855</u>	<u>621,858</u>	<u>618,458</u>	<u>605,212</u>	<u>598,001</u>
CONSUMPTION							
Algeria	6,650	6,800	7,300	7,500	7,500	7,700	7,700
<u>Australia</u>	<u>6,178</u>	<u>5,956</u>	<u>6,400</u>	<u>6,600</u>	<u>6,600</u>	<u>6,600</u>	<u>6,600</u>
Brazil	9,890	9,800	10,200	10,900	10,900	10,600	10,600
<u>Canada</u>	<u>8,181</u>	<u>7,637</u>	<u>9,230</u>	<u>9,400</u>	<u>9,400</u>	<u>9,300</u>	<u>9,000</u>
China	105,200	104,500	102,000	101,000	101,000	101,000	101,000
<u>Egypt</u>	<u>12,800</u>	<u>13,300</u>	<u>14,200</u>	<u>14,800</u>	<u>14,800</u>	<u>15,600</u>	<u>15,600</u>
India	74,294	68,258	72,838	73,632	70,272	70,500	71,500
<u>Iran</u>	<u>14,350</u>	<u>14,300</u>	<u>14,500</u>	<u>14,800</u>	<u>14,800</u>	<u>15,200</u>	<u>15,200</u>
Japan	6,040	6,040	6,000	5,980	5,980	5,960	5,960
<u>Morocco</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>	<u>7,400</u>	<u>7,400</u>
Pakistan	18,380	19,100	20,000	21,500	21,500	22,000	22,000
<u>Russia</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>38,400</u>	<u>38,400</u>	<u>36,900</u>	<u>36,400</u>
Turkey	16,800	16,800	16,800	16,300	16,200	16,800	16,800
<u>Ukraine</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>12,900</u>	<u>12,500</u>	<u>11,300</u>	<u>10,800</u>
EU-25	118,100	107,900	115,200	119,500	119,500	119,000	117,000
<u>Other Europe</u>	<u>13,359</u>	<u>12,870</u>	<u>14,128</u>	<u>13,755</u>	<u>13,755</u>	<u>13,030</u>	<u>13,030</u>
Others	103,049	111,734	113,524	122,306	122,718	117,134	117,659
Subtotal	573,311	555,920	578,320	596,373	592,925	586,024	584,249
United States	30,448	32,507	31,823	31,378	31,282	31,026	31,026
<u>WORLD TOTAL</u>	<u>603,759</u>	<u>588,427</u>	<u>610,143</u>	<u>627,751</u>	<u>624,207</u>	<u>617,050</u>	<u>615,275</u>
ENDING STOCKS							
Australia	3,142	5,360	6,893	7,868	7,868	5,768	5,768
<u>Canada</u>	<u>5,725</u>	<u>6,080</u>	<u>7,992</u>	<u>9,642</u>	<u>9,642</u>	<u>8,592</u>	<u>7,892</u>
China	60,378	43,293	38,819	35,169	34,972	37,869	37,672
<u>India</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>2,000</u>	<u>2,000</u>	<u>3,500</u>	<u>2,500</u>
Russia	6,133	2,645	3,891	3,491	3,791	2,791	3,091
<u>Ukraine</u>	<u>3,252</u>	<u>1,126</u>	<u>2,609</u>	<u>2,459</u>	<u>2,459</u>	<u>1,859</u>	<u>1,759</u>
EU-25	16,643	10,602	25,202	21,292	20,932	18,392	14,582
Others	42,215	41,852	47,237	47,664	48,575	42,497	43,338
Subtotal	153,188	117,858	136,743	129,585	130,239	121,268	116,602
United States	13,374	14,872	14,699	15,454	15,454	11,933	11,817
<u>WORLD TOTAL</u>	<u>166,562</u>	<u>132,730</u>	<u>151,442</u>	<u>145,039</u>	<u>145,693</u>	<u>133,201</u>	<u>128,419</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
IMPORTS							
North America	5,501	5,630	5,910	6,150	6,150	6,750	6,750
Latin America	14,549	14,546	14,370	16,100	16,350	16,345	16,345
EU-25	13,921	5,912	7,393	7,500	7,500	6,500	6,800
Other Europe	1,971	4,229	1,836	1,725	1,725	1,575	1,575
Former Soviet Union	4,601	7,260	4,571	4,140	4,475	4,140	4,040
Middle East	11,507	8,834	10,219	13,050	13,250	11,475	11,525
North Africa	18,714	15,480	18,407	18,400	18,700	16,600	16,600
Sub-Saharan Africa	9,603	9,713	12,091	12,785	12,852	13,275	13,325
East Asia	12,236	15,320	18,357	12,950	12,703	12,150	12,050
South Asia	3,569	3,008	4,832	4,830	4,530	7,880	7,980
Southeast Asia	10,663	11,177	11,429	11,550	11,825	11,775	11,775
Oceania	896	648	745	695	695	605	605
PRODUCTION							
North America	63,133	90,066	87,018	87,100	87,100	78,741	77,625
Latin America	17,904	23,633	25,262	20,450	20,450	20,824	20,024
EU-25	124,829	106,878	136,774	122,590	122,730	126,100	119,350
Other Europe	12,642	7,564	15,538	13,198	13,198	11,500	11,500
Former Soviet Union	96,949	60,910	86,830	92,195	92,195	78,730	80,505
Middle East	37,991	39,486	41,463	42,020	42,020	41,300	41,300
North Africa	11,704	16,285	17,166	15,178	15,178	18,325	18,325
Sub-Saharan Africa	5,190	4,497	4,919	5,625	5,625	5,205	5,205
East Asia	91,468	87,750	93,193	98,724	98,724	106,295	106,295
South Asia	95,303	90,966	97,696	99,840	96,300	96,270	95,950
Southeast Asia	96	107	140	145	145	145	145
Oceania	10,434	26,453	22,856	24,793	24,793	21,777	21,777
CONSUMPTION							
North America	44,529	46,044	47,053	46,878	46,782	46,526	46,226
Latin America	25,300	26,446	27,004	28,122	28,167	27,598	27,628
EU-25	118,100	107,900	115,200	119,500	119,500	119,000	117,000
Other Europe	13,359	12,870	14,128	13,755	13,755	13,030	13,030
Former Soviet Union	75,350	65,874	72,930	75,670	75,270	72,495	71,695
Middle East	46,701	46,729	48,975	50,085	50,085	50,735	50,785
North Africa	29,666	30,082	32,583	33,775	33,775	35,025	35,125
Sub-Saharan Africa	13,894	14,573	16,538	17,749	17,874	18,545	18,595
East Asia	117,757	116,539	114,061	113,355	113,458	113,065	113,065
South Asia	101,320	96,891	102,228	104,692	101,382	102,295	103,345
Southeast Asia	10,440	10,438	11,039	11,470	11,695	11,595	11,645
Oceania	7,083	6,831	7,322	7,520	7,520	7,455	7,455
ENDING STOCKS							
North America	19,849	21,695	23,067	25,492	25,492	21,021	20,205
Latin America	3,380	3,247	3,251	2,714	2,889	2,145	2,210
EU-25	16,643	10,602	25,202	21,292	20,932	18,392	14,582
Other Europe	3,335	2,110	3,949	3,382	3,397	2,392	2,407
Former Soviet Union	16,480	10,986	14,270	15,200	15,585	11,925	12,775
Middle East	13,375	12,487	12,002	12,037	12,137	11,327	11,427
North Africa	5,959	7,467	10,239	9,832	10,127	9,522	9,712
Sub-Saharan Africa	1,508	1,108	1,220	1,556	1,556	1,116	1,116
East Asia	63,218	46,249	41,934	38,193	37,907	40,938	40,552
South Asia	17,915	9,200	7,186	5,486	5,766	6,791	5,801
Southeast Asia	1,572	2,031	2,057	1,842	1,892	1,712	1,712
Oceania	3,328	5,548	7,065	8,013	8,013	5,920	5,920

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

PRICES:

International: Asian prices are still showing a wide divergence between suppliers. Export prices in Thailand remain high partly due to the strengthening of the baht; 100B is currently quoted at \$321 per ton, FOB, up \$1 from last month.

With uncertainty surrounding the political situation, the Government is expected to raise the price for the new crops' intervention program, starting in November 2006.

Viet 5% is currently quoted at \$261 per ton, FOB, up \$2 from last month. Prices remain strong due to large outstanding contracts and news of renewed buying interest from Indonesia.

Indian prices are down; 5% is currently quoted at \$250 per ton, FOB.

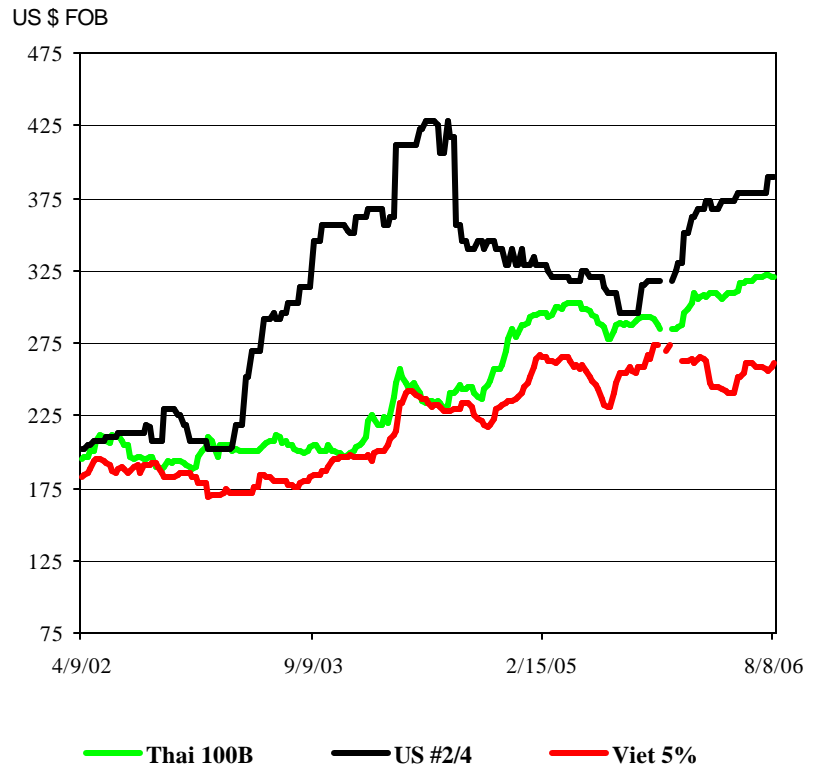
Domestic: U.S. #2/4 long grain milled rice is quoted at \$390 per ton, FOB. The spread between comparable qualities of Thai and U.S. rice is \$69 per ton compared to \$7 per ton this time last year. Prices for U.S. remain unchanged from last month with #1/4 medium grain milled rice from California are currently quoted at \$475 per ton, FOB.

TRADE CHANGES FOR 2007

Selected Exporters

- **India** is up 300,000 to 4.3 million tons due to a large stock position.
- **United States** is down 300,000 tons to 3 million due to lower forecasted production.

Nominal Rice Quotes – 2002 to Present



TRADE CHANGES FOR 2006

Selected Importers

- **Haiti** is up 50,000 to 400,000 tons based on a strong export pace.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2003	2004	2005	2006 12-Jul	2006 11-Aug	2007 12-Jul	2007 11-Aug
EXPORTS							
Argentina	170	249	345	400	400	400	400
Australia	141	131	52	500	500	600	600
Burma	388	130	190	200	200	250	250
China	2,583	880	656	800	800	800	800
Egypt	579	826	1,095	1,000	1,000	800	800
India	4,421	3,172	4,687	3,800	3,800	4,000	4,300
Pakistan	1,958	1,986	2,900	3,000	3,000	2,500	2,500
Thailand	7,552	10,137	7,274	7,300	7,300	8,250	8,250
Uruguay	675	804	762	700	700	750	750
Vietnam	3,795	4,295	5,174	5,200	5,200	4,700	4,700
EU-25	220	187	201	175	175	175	175
Others	1,259	1,297	1,679	1,391	1,391	1,335	1,335
Subtotal	23,741	24,094	25,015	24,466	24,466	24,560	24,860
United States	3,834	3,090	3,862	3,700	3,700	3,300	3,000
WORLD TOTAL	27,575	27,184	28,877	28,166	28,166	27,860	27,860
IMPORTS							
Bangladesh	1,112	801	785	600	600	600	600
Brazil	1,063	762	547	550	550	650	650
Canada	242	285	300	325	325	325	325
China	258	1,122	609	700	700	800	800
Colombia	75	58	92	100	100	100	100
Costa Rica	95	136	106	100	100	100	100
Cote d'Ivoire	750	740	867	750	750	750	750
Cuba	371	639	736	700	700	700	700
El Salvador	74	51	69	75	75	75	75
Ghana	357	425	450	400	400	450	450
Guinea	350	350	300	300	300	300	300
Haiti	345	269	328	350	400	350	350
Honduras	88	102	116	100	100	100	100
Indonesia	2,750	650	500	600	600	600	600
Iran	900	950	950	1,200	1,200	900	900
Iraq	672	889	800	1,200	1,200	1,200	1,200
Jamaica & Dep	51	35	48	50	50	50	50
Japan	654	706	787	650	650	650	650
Korea, North	633	465	600	500	500	500	500
Korea, South	179	188	120	475	475	265	265
Malaysia	500	700	750	750	750	775	775
Mexico	582	521	553	600	600	600	600
Nigeria	1,448	1,369	1,777	1,700	1,700	1,700	1,700
Nicaragua	102	109	134	120	120	130	130
Peru	32	88	125	50	50	80	80
Philippines	1,300	1,100	1,890	1,900	1,900	1,650	1,650
Russia	385	350	350	375	375	375	375
Saudi Arabia	1,150	1,500	1,250	1,000	1,000	1,000	1,000
Senegal	750	850	1,200	750	750	850	850
Singapore	375	346	375	375	375	375	375
South Africa	725	818	850	800	800	800	800
Sri Lanka	29	215	50	50	50	50	50
Syria	190	200	232	250	250	250	250
Taiwan	135	158	125	125	125	125	125
Turkey	320	151	298	200	200	300	300
Uzbekistan	25	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	250	275	250	250	250	250	250
EU-25	950	1,079	968	975	975	975	975
Other Europe	209	230	220	220	220	205	205
United States	458	477	419	525	525	575	575
Subtotal	21,014	20,264	21,031	20,845	20,895	20,635	20,635
Other Countries	4,585	5,048	5,765	5,131	5,131	5,286	5,286
Unaccounted	1,976	1,872	2,081	2,190	2,140	1,939	1,939
WORLD TOTAL	27,575	27,184	28,877	28,166	28,166	27,860	27,860

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
MILLED PRODUCTION							
Australia	313	395	231	749	749	780	780
Bangladesh	25,187	26,152	25,600	28,758	28,758	29,100	29,100
Brazil	7,050	8,709	8,996	7,800	7,800	8,500	8,500
Burma	10,788	10,730	9,570	10,440	10,440	10,700	10,700
China	122,180	112,462	125,363	126,400	126,400	128,000	128,000
Egypt	3,705	3,900	4,128	4,130	4,130	4,140	4,140
India	71,820	88,530	83,130	89,880	91,040	91,000	91,000
Indonesia	33,411	35,024	34,830	34,959	34,959	35,088	35,088
Japan	8,089	7,091	7,944	8,257	8,257	7,940	7,940
Korea, South	4,927	4,451	5,000	4,768	4,768	4,700	4,700
Pakistan	4,479	4,848	4,920	5,547	5,547	5,200	5,200
Philippines	8,450	9,200	9,425	9,800	9,800	9,750	9,750
Taiwan	1,271	1,164	1,011	1,033	1,033	1,044	1,044
Thailand	17,198	18,011	17,360	18,000	18,200	18,350	18,500
Vietnam	21,527	22,082	22,716	22,557	22,418	23,000	22,536
EU-25	1,731	1,728	1,864	1,710	1,710	1,775	1,775
Others	28,843	30,892	30,937	32,670	32,666	32,866	32,791
Subtotal	370,969	385,369	393,025	407,458	408,675	411,933	411,544
United States	6,536	6,420	7,462	7,088	7,108	6,350	6,263
WORLD TOTAL	377,505	391,789	400,487	414,546	415,783	418,283	417,807
CONSUMPTION							
Australia	385	390	395	400	400	405	405
Bangladesh	26,100	26,700	26,900	29,000	29,000	29,750	29,750
Brazil	8,100	8,687	9,001	9,150	9,150	9,250	9,250
Burma	10,100	10,200	10,300	10,400	10,400	10,500	10,500
China	135,700	132,100	130,300	128,000	128,000	127,800	127,800
Egypt	3,200	3,225	3,250	3,275	3,275	3,300	3,300
India	79,860	85,630	80,743	85,020	85,220	87,000	87,500
Indonesia	36,500	36,000	35,850	35,600	35,600	35,650	35,650
Iran	3,075	3,100	3,125	3,175	3,175	3,225	3,225
Japan	8,742	8,357	8,300	8,250	8,250	8,200	8,200
Korea, North	2,083	1,925	2,140	2,100	2,100	2,125	2,050
Korea, South	5,033	4,613	4,862	4,853	4,853	4,841	4,841
Pakistan	2,595	2,645	2,600	2,605	2,605	2,610	2,610
Philippines	9,550	10,250	10,400	11,000	11,000	11,250	11,250
South Africa	650	700	750	800	800	850	850
Taiwan	1,150	1,150	1,125	1,125	1,125	1,100	1,100
Thailand	9,460	9,470	9,480	9,500	9,500	9,570	9,570
Vietnam	17,500	17,850	18,000	18,250	18,250	18,500	18,500
EU-25	2,597	2,509	2,529	2,550	2,550	2,600	2,600
Others	41,506	43,810	43,820	44,599	44,610	45,409	45,630
Subtotal	403,886	409,311	403,870	409,652	409,863	413,935	414,581
United States	3,534	3,656	3,935	4,033	4,039	4,115	4,112
WORLD TOTAL	407,420	412,967	407,805	413,685	413,902	418,050	418,693
ENDING STOCKS							
Australia	632	550	412	386	386	236	236
Brazil	586	1,342	1,587	587	587	287	287
Burma	1,229	1,629	709	549	549	499	499
China	63,311	43,915	38,931	37,231	37,231	37,431	37,431
Egypt	870	719	502	357	357	397	397
India	11,000	10,800	8,500	9,560	10,520	9,560	9,720
Indonesia	4,344	4,018	3,448	3,407	3,407	3,445	3,445
Korea, South	1,025	845	906	1,096	1,096	1,120	1,120
Pakistan	200	535	213	255	255	345	345
Philippines	3,807	4,047	4,572	5,272	5,272	5,522	5,522
Thailand	3,302	1,706	2,312	3,562	3,762	4,192	4,542
Vietnam	4,065	4,302	4,164	3,621	3,482	3,721	3,118
Others	12,490	12,017	12,508	12,836	12,832	12,115	12,111
Subtotal	105,643	84,533	76,765	77,746	78,763	78,347	78,250
United States	829	761	1,211	1,091	1,094	723	721
WORLD TOTAL	106,472	85,294	77,976	78,837	79,857	79,070	78,971

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2003	2004	2005	2006 12-Jul	2006 11-Aug	2007 12-Jul	2007 11-Aug
IMPORTS							
North America	1,282	1,283	1,272	1,450	1,450	1,500	1,500
Latin America	<u>2,685</u>	<u>2,658</u>	<u>2,710</u>	<u>2,630</u>	<u>2,680</u>	<u>2,755</u>	<u>2,755</u>
EU-25	950	1,079	968	975	975	975	975
Other Europe	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>205</u>	<u>205</u>
Former Soviet Union	540	526	526	551	551	551	551
Middle East	<u>3,970</u>	<u>4,510</u>	<u>4,359</u>	<u>4,630</u>	<u>4,630</u>	<u>4,430</u>	<u>4,430</u>
North Africa	238	225	261	225	225	225	225
Sub-Saharan Africa	<u>6,901</u>	<u>7,244</u>	<u>8,383</u>	<u>7,130</u>	<u>7,130</u>	<u>7,455</u>	<u>7,455</u>
East Asia	2,166	2,948	2,556	2,765	2,765	2,655	2,655
South Asia	<u>1,351</u>	<u>1,169</u>	<u>1,050</u>	<u>915</u>	<u>915</u>	<u>910</u>	<u>910</u>
Southeast Asia	5,063	3,202	4,235	4,260	4,260	4,035	4,035
Oceania	<u>244</u>	<u>238</u>	<u>256</u>	<u>225</u>	<u>225</u>	<u>225</u>	<u>225</u>
PRODUCTION							
North America	6,669	6,620	7,657	7,269	7,289	6,531	6,444
Latin America	<u>14,053</u>	<u>16,058</u>	<u>16,478</u>	<u>15,335</u>	<u>15,331</u>	<u>15,891</u>	<u>15,891</u>
EU-25	1,731	1,728	1,864	1,710	1,710	1,775	1,775
Other Europe	15	21	22	21	21	20	20
Former Soviet Union	690	846	774	854	854	849	849
Middle East	<u>2,151</u>	<u>2,483</u>	<u>2,611</u>	<u>2,737</u>	<u>2,737</u>	<u>2,803</u>	<u>2,803</u>
North Africa	3,746	3,941	4,169	4,171	4,171	4,181	4,181
Sub-Saharan Africa	<u>7,025</u>	<u>7,314</u>	<u>7,775</u>	<u>8,662</u>	<u>8,662</u>	<u>8,670</u>	<u>8,670</u>
East Asia	137,917	126,628	140,858	142,058	142,058	143,309	143,234
South Asia	<u>106,556</u>	<u>124,689</u>	<u>118,781</u>	<u>129,388</u>	<u>130,548</u>	<u>130,550</u>	<u>130,550</u>
Southeast Asia	96,639	101,066	99,267	101,592	101,653	102,924	102,610
Oceania	<u>313</u>	<u>395</u>	<u>231</u>	<u>749</u>	<u>749</u>	<u>780</u>	<u>780</u>
CONSUMPTION							
North America	4,476	4,666	4,985	5,133	5,139	5,240	5,237
Latin America	<u>15,436</u>	<u>16,388</u>	<u>16,873</u>	<u>17,284</u>	<u>17,284</u>	<u>17,501</u>	<u>17,501</u>
EU-25	2,597	2,509	2,529	2,550	2,550	2,600	2,600
Other Europe	<u>224</u>	<u>236</u>	<u>227</u>	<u>231</u>	<u>231</u>	<u>235</u>	<u>235</u>
Former Soviet Union	1,231	1,434	1,354	1,370	1,370	1,365	1,365
Middle East	<u>6,694</u>	<u>6,697</u>	<u>6,639</u>	<u>6,997</u>	<u>6,997</u>	<u>7,107</u>	<u>7,107</u>
North Africa	3,429	3,491	3,552	3,541	3,541	3,566	3,566
Sub-Saharan Africa	<u>14,014</u>	<u>15,016</u>	<u>15,816</u>	<u>16,174</u>	<u>16,174</u>	<u>16,332</u>	<u>16,332</u>
East Asia	153,015	148,454	147,042	144,643	144,643	144,381	144,306
South Asia	<u>113,850</u>	<u>120,519</u>	<u>115,692</u>	<u>122,093</u>	<u>122,293</u>	<u>124,925</u>	<u>125,425</u>
Southeast Asia	89,449	90,493	90,597	91,511	91,511	92,396	92,396
Oceania	<u>535</u>	<u>540</u>	<u>545</u>	<u>550</u>	<u>550</u>	<u>555</u>	<u>555</u>
ENDING STOCKS							
North America	998	940	1,385	1,271	1,274	884	882
Latin America	<u>2,737</u>	<u>3,608</u>	<u>4,098</u>	<u>3,088</u>	<u>3,084</u>	<u>2,563</u>	<u>2,559</u>
EU-25	960	974	1,134	1,094	1,094	1,069	1,069
Other Europe	<u>45</u>	<u>40</u>	<u>50</u>	<u>60</u>	<u>60</u>	<u>65</u>	<u>65</u>
Former Soviet Union	308	191	117	132	132	147	147
Middle East	<u>1,299</u>	<u>1,170</u>	<u>1,686</u>	<u>2,266</u>	<u>2,266</u>	<u>2,342</u>	<u>2,342</u>
North Africa	870	719	502	357	357	397	397
Sub-Saharan Africa	<u>2,708</u>	<u>2,297</u>	<u>2,125</u>	<u>2,030</u>	<u>2,030</u>	<u>1,803</u>	<u>1,803</u>
East Asia	67,047	46,764	42,005	40,935	40,935	41,318	41,318
South Asia	<u>11,798</u>	<u>12,089</u>	<u>8,942</u>	<u>10,402</u>	<u>11,362</u>	<u>10,442</u>	<u>10,602</u>
Southeast Asia	17,070	15,952	15,520	16,816	16,877	17,804	17,551
Oceania	<u>632</u>	<u>550</u>	<u>412</u>	<u>386</u>	<u>386</u>	<u>236</u>	<u>236</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

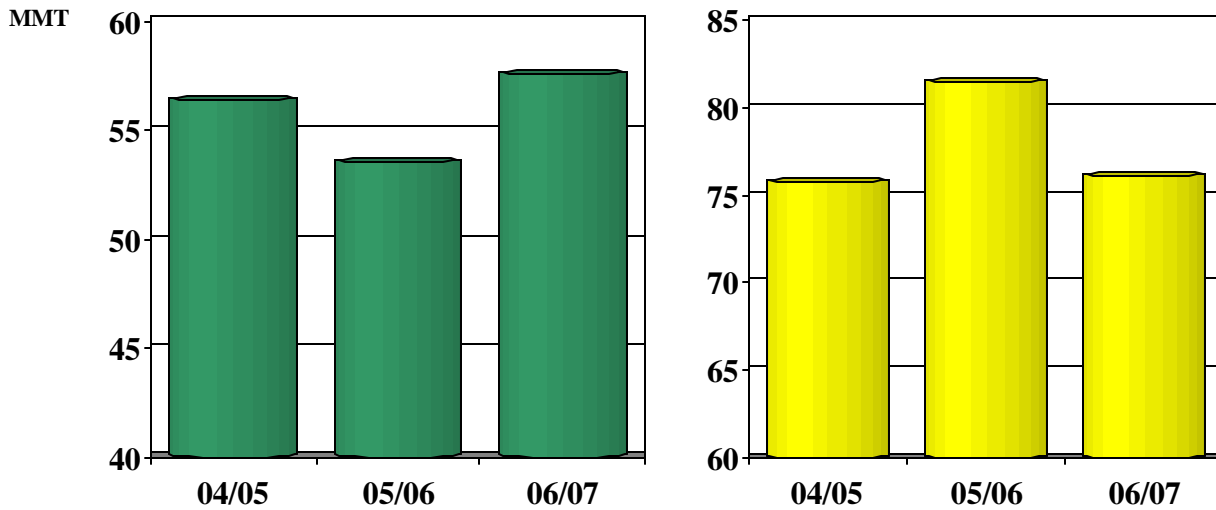
All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Feeding in Europe/Black Sea Region Shifts to Barley: The differing supply and demand situations between wheat and barley this year, and subsequent price spreads, are encouraging a shift in feeding towards barley. Very tight wheat supplies both in these regions and around the world have caused export prices to soar. This will likely draw supplies in the EU-25, Russia, and Ukraine from domestic feeding and into export channels, to be replaced by lower-priced ample barley supplies. A year ago, French barley prices were at a \$7 premium to wheat in Rouen, whereas now barley is at a \$24 discount. The situation has been similar in the Black Sea region, where barley export prices a year ago were at a \$10 per ton premium compared to milling wheat, and are now at a \$27 discount.

European/Black Sea Barley Feeding Rises... ...While Wheat Feeding Falls



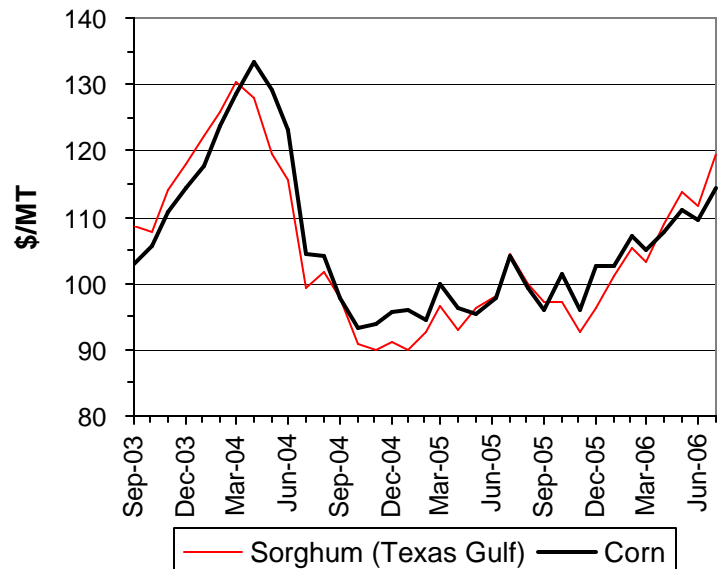
Note: Includes EU-25, Other Europe, Russia, and Ukraine

PRICES:

Domestic: July export bids for #2 yellow corn were up nearly \$5 per ton to \$114. Bids for #2 yellow sorghum (Texas Gulf) were up sharply by over \$7 to \$119 per ton.

Corn prices rose in July based on concerns over growing conditions with strong exports and domestic demand providing additional support. Sorghum export prices continue at a premium to corn and are supported by food aid shipments and prospects for a poor 2006 harvest.

U.S. Gulf Export Bids



TRADE CHANGES IN 2006/2007

Selected Exporters

- **EU-25 barley** is lowered 300,000 tons to 3.0 million on lower production and higher domestic feeding.
- **Ukraine barley** is up 300,000 tons to a record 4.6 million as production is raised this month.
- **United States sorghum** is down 500,000 tons to 4.3 as production is slashed to a 50-year low.

Selected Importers

- **Japan corn** is raised 300,000 tons to 16.5 million because of strong demand from the processing sector and buoyant imports this year.
- **Mexico corn** is cut by 500,000 tons both in 2005/06 and 2006/07 to 7.0 million but is still a record. The pace of shipments, quantity of *cupos*, and data on cracked corn imports (the latter excluded from the balance sheet) all argue for lower trade for both years.
- **Mexico sorghum** is cut by 500,000 tons to 3.1 million due to tight U.S. supplies.

TRADE CHANGES IN 2005/2006

Selected Importers

- **Canada, Columbia, Israel, Japan, Peru, Syria, and Taiwan corn** are each raised 200,000 tons based on the pace of shipments to date.
- **Iran corn** is slashed by 500,000 tons to 1.8 million based on the sluggish pace of shipments (2006/07 imports reduced to 1.8 million tons as well).
- **EU-25 corn** is reduced by 200,000 tons to 2.8 million based on the pace of shipments and import licenses.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
EXPORTS							
Argentina	13,055	10,834	14,371	10,455	10,455	11,455	11,455
<u>Australia</u>	<u>2,472</u>	<u>6,752</u>	<u>4,996</u>	<u>6,020</u>	<u>6,020</u>	<u>5,220</u>	<u>5,220</u>
Brazil	3,246	6,191	1,457	1,450	1,450	1,550	1,550
<u>Canada</u>	<u>1,712</u>	<u>3,474</u>	<u>3,217</u>	<u>4,025</u>	<u>4,075</u>	<u>3,325</u>	<u>3,325</u>
China	15,336	7,723	7,617	4,025	4,025	4,025	4,025
<u>South Africa</u>	<u>1,190</u>	<u>838</u>	<u>1,553</u>	<u>1,425</u>	<u>1,425</u>	<u>515</u>	<u>515</u>
Russia	3,494	1,767	1,534	1,655	1,655	2,200	2,200
<u>Ukraine</u>	<u>3,420</u>	<u>3,811</u>	<u>6,465</u>	<u>6,355</u>	<u>6,355</u>	<u>6,300</u>	<u>6,600</u>
EU-25	9,736	2,342	5,078	3,705	3,705	5,005	4,705
<u>Others</u>	<u>4,586</u>	<u>4,933</u>	<u>5,114</u>	<u>4,530</u>	<u>4,725</u>	<u>4,205</u>	<u>4,205</u>
Subtotal	58,247	48,665	51,402	43,645	43,890	43,800	43,800
United States	46,428	54,077	50,692	59,945	59,945	59,735	59,235
<u>WORLD TOTAL</u>	<u>104,675</u>	<u>102,742</u>	<u>102,094</u>	<u>103,590</u>	<u>103,835</u>	<u>103,535</u>	<u>103,035</u>
IMPORTS							
Algeria	1,696	1,788	2,174	2,105	2,105	2,055	2,055
<u>Brazil</u>	<u>935</u>	<u>596</u>	<u>745</u>	<u>615</u>	<u>615</u>	<u>1,000</u>	<u>1,000</u>
Canada	4,098	2,081	2,339	1,570	1,770	2,870	2,870
<u>Chile</u>	<u>1,110</u>	<u>1,148</u>	<u>1,189</u>	<u>1,515</u>	<u>1,515</u>	<u>1,515</u>	<u>1,515</u>
China	1,830	1,533	2,073	2,205	2,205	2,335	2,335
<u>Colombia</u>	<u>2,402</u>	<u>2,210</u>	<u>2,491</u>	<u>2,610</u>	<u>2,810</u>	<u>2,705</u>	<u>2,805</u>
Costa Rica	514	583	569	600	600	650	650
<u>Dominican Republic</u>	<u>906</u>	<u>824</u>	<u>1,031</u>	<u>1,100</u>	<u>1,100</u>	<u>1,150</u>	<u>1,150</u>
Ecuador	306	469	450	485	485	480	480
<u>Egypt</u>	<u>4,867</u>	<u>3,747</u>	<u>5,405</u>	<u>4,320</u>	<u>4,320</u>	<u>4,820</u>	<u>4,820</u>
Guatemala	513	513	641	600	700	500	500
<u>Indonesia</u>	<u>1,633</u>	<u>1,436</u>	<u>541</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>800</u>
Iran	2,157	2,518	3,849	3,500	3,000	3,200	3,000
<u>Israel</u>	<u>1,382</u>	<u>2,012</u>	<u>1,700</u>	<u>1,300</u>	<u>1,400</u>	<u>1,675</u>	<u>1,675</u>
Japan	20,321	19,982	19,709	19,670	19,870	19,170	19,470
<u>Jordan</u>	<u>820</u>	<u>771</u>	<u>938</u>	<u>950</u>	<u>1,050</u>	<u>900</u>	<u>900</u>
Korea, North	144	89	275	250	250	150	150
<u>Korea, South</u>	<u>8,886</u>	<u>8,992</u>	<u>8,715</u>	<u>8,540</u>	<u>8,540</u>	<u>8,830</u>	<u>8,830</u>
Libya	322	531	693	700	700	700	700
<u>Malaysia</u>	<u>2,408</u>	<u>2,401</u>	<u>2,406</u>	<u>2,500</u>	<u>2,500</u>	<u>2,600</u>	<u>2,600</u>
Mexico	8,766	8,873	8,975	11,200	10,600	11,200	10,200
<u>Morocco</u>	<u>1,212</u>	<u>1,326</u>	<u>1,989</u>	<u>2,040</u>	<u>2,040</u>	<u>1,755</u>	<u>1,755</u>
Peru	992	1,114	1,366	1,200	1,400	1,150	1,250
<u>Russia</u>	<u>376</u>	<u>949</u>	<u>676</u>	<u>525</u>	<u>550</u>	<u>600</u>	<u>600</u>
Saudi Arabia	8,927	7,130	7,644	7,900	7,900	8,000	8,000
<u>South Africa</u>	<u>750</u>	<u>612</u>	<u>277</u>	<u>780</u>	<u>780</u>	<u>825</u>	<u>825</u>
Syria	1,198	1,541	2,281	1,900	2,100	2,400	2,400
<u>Taiwan</u>	<u>4,829</u>	<u>5,114</u>	<u>4,757</u>	<u>4,750</u>	<u>4,950</u>	<u>4,750</u>	<u>4,750</u>
Thailand	127	65	99	60	60	100	100
<u>Tunisia</u>	<u>1,046</u>	<u>883</u>	<u>1,228</u>	<u>1,200</u>	<u>1,300</u>	<u>1,250</u>	<u>1,250</u>
Turkey	1,603	1,215	317	95	170	345	345
<u>Venezuela</u>	<u>675</u>	<u>688</u>	<u>107</u>	<u>250</u>	<u>250</u>	<u>300</u>	<u>300</u>
Zimbabwe	636	263	734	965	965	600	600
EU-25	<u>6,721</u>	<u>7,353</u>	<u>3,766</u>	<u>3,505</u>	<u>3,205</u>	<u>2,945</u>	<u>2,945</u>
United States	2,543	2,241	2,242	2,175	2,125	2,450	2,450
Subtotal	97,651	93,591	94,391	94,680	94,930	96,775	96,075
Other Countries	6,136	6,118	6,691	6,590	6,715	5,490	5,490
Unaccounted	888	3,033	1,012	2,320	2,190	1,270	1,470
<u>WORLD TOTAL</u>	<u>104,675</u>	<u>102,742</u>	<u>102,094</u>	<u>103,590</u>	<u>103,835</u>	<u>103,535</u>	<u>103,035</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
PRODUCTION							
Argentina	19,445	18,596	24,902	17,398	17,898	21,573	21,573
<u>Australia</u>	<u>6,652</u>	<u>14,861</u>	<u>11,573</u>	<u>13,759</u>	<u>13,759</u>	<u>11,805</u>	<u>11,805</u>
Brazil	47,097	44,881	37,874	43,774	43,774	43,259	43,259
<u>Canada</u>	<u>19,892</u>	<u>26,326</u>	<u>26,447</u>	<u>25,983</u>	<u>25,983</u>	<u>24,840</u>	<u>24,540</u>
China	130,725	123,953	138,252	147,470	147,470	146,060	146,060
<u>Egypt</u>	<u>7,070</u>	<u>6,810</u>	<u>6,900</u>	<u>6,920</u>	<u>6,920</u>	<u>6,930</u>	<u>6,930</u>
India	25,660	37,810	33,570	33,670	34,390	33,700	33,700
<u>Indonesia</u>	<u>6,100</u>	<u>6,350</u>	<u>7,200</u>	<u>6,900</u>	<u>6,900</u>	<u>7,200</u>	<u>7,200</u>
Mexico	26,420	30,277	28,947	25,533	25,533	28,430	28,430
<u>Romania</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>11,839</u>	<u>11,839</u>	<u>9,955</u>	<u>9,955</u>
Russia	33,400	30,500	29,600	27,600	27,600	29,800	29,800
<u>South Africa</u>	<u>10,126</u>	<u>10,363</u>	<u>12,209</u>	<u>7,380</u>	<u>7,380</u>	<u>9,393</u>	<u>9,393</u>
Ukraine	17,110	15,600	23,000	18,140	18,140	19,950	19,950
<u>EU-25</u>	<u>138,660</u>	<u>122,998</u>	<u>150,749</u>	<u>131,788</u>	<u>131,471</u>	<u>135,749</u>	<u>131,429</u>
Others	135,269	143,678	149,601	155,899	155,899	153,937	153,815
Subtotal	<u>631,991</u>	<u>640,968</u>	<u>694,629</u>	<u>674,053</u>	<u>674,956</u>	<u>682,581</u>	<u>677,839</u>
United States	243,719	275,098	319,417	298,736	298,736	287,642	292,052
<u>WORLD TOTAL</u>	<u>875,710</u>	<u>916,066</u>	<u>1,014,046</u>	<u>972,789</u>	<u>973,692</u>	<u>970,223</u>	<u>969,891</u>
CONSUMPTION							
Argentina	7,427	7,357	9,058	8,873	9,173	9,673	9,673
<u>Brazil</u>	<u>38,585</u>	<u>38,913</u>	<u>41,558</u>	<u>42,872</u>	<u>42,872</u>	<u>44,409</u>	<u>44,409</u>
Canada	22,816	23,811	23,744	24,228	24,328	25,435	25,235
<u>China</u>	<u>136,401</u>	<u>138,651</u>	<u>141,172</u>	<u>147,170</u>	<u>147,170</u>	<u>151,230</u>	<u>151,230</u>
<u>Egypt</u>	<u>11,989</u>	<u>10,277</u>	<u>12,364</u>	<u>11,180</u>	<u>11,180</u>	<u>11,680</u>	<u>11,680</u>
<u>India</u>	<u>26,750</u>	<u>36,000</u>	<u>33,240</u>	<u>33,310</u>	<u>34,230</u>	<u>33,800</u>	<u>33,600</u>
Indonesia	7,500	7,350	7,900	7,900	7,900	8,000	8,000
<u>Japan</u>	<u>20,475</u>	<u>20,737</u>	<u>19,878</u>	<u>19,970</u>	<u>20,170</u>	<u>19,695</u>	<u>19,895</u>
Korea, South	9,150	9,155	9,007	8,904	8,904	9,194	9,194
<u>Malaysia</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>	<u>2,650</u>	<u>2,650</u>
Mexico	35,533	37,332	38,276	38,680	38,080	39,680	38,680
<u>Romania</u>	<u>8,205</u>	<u>8,955</u>	<u>11,005</u>	<u>11,105</u>	<u>11,105</u>	<u>11,105</u>	<u>11,105</u>
Russia	29,850	33,250	29,400	27,650	27,650	28,050	28,250
<u>Saudi Arabia</u>	<u>7,463</u>	<u>8,835</u>	<u>6,838</u>	<u>7,814</u>	<u>7,814</u>	<u>8,014</u>	<u>8,014</u>
South Africa	9,072	9,219	10,305	9,248	9,248	9,348	9,348
<u>EU-25</u>	<u>136,086</u>	<u>135,467</u>	<u>138,817</u>	<u>132,345</u>	<u>132,245</u>	<u>133,850</u>	<u>134,650</u>
Others	178,434	192,701	200,441	205,160	205,598	207,867	207,572
Subtotal	<u>687,986</u>	<u>720,310</u>	<u>735,453</u>	<u>738,959</u>	<u>740,217</u>	<u>753,680</u>	<u>753,185</u>
United States	214,667	225,958	240,216	243,971	243,959	255,791	256,858
<u>WORLD TOTAL</u>	<u>902,653</u>	<u>946,268</u>	<u>975,669</u>	<u>982,930</u>	<u>984,176</u>	<u>1,009,471</u>	<u>1,010,043</u>
ENDING STOCKS							
Canada	3,135	4,091	6,416	5,516	5,566	4,466	4,416
<u>China</u>	<u>66,369</u>	<u>45,481</u>	<u>37,017</u>	<u>35,497</u>	<u>35,497</u>	<u>28,637</u>	<u>28,637</u>
<u>Mexico</u>	<u>3,884</u>	<u>5,678</u>	<u>5,306</u>	<u>3,311</u>	<u>3,259</u>	<u>3,261</u>	<u>3,209</u>
Russia	7,199	2,925	2,668	1,388	1,398	1,538	1,348
<u>EU-25</u>	<u>21,714</u>	<u>12,622</u>	<u>24,227</u>	<u>23,180</u>	<u>22,663</u>	<u>23,019</u>	<u>17,682</u>
Others	36,681	40,159	43,663	42,242	42,441	36,368	36,917
Subtotal	<u>138,982</u>	<u>110,956</u>	<u>119,297</u>	<u>111,134</u>	<u>110,824</u>	<u>97,289</u>	<u>92,209</u>
United States	30,940	28,764	58,800	56,789	56,789	31,386	35,252
<u>WORLD TOTAL</u>	<u>169,922</u>	<u>139,720</u>	<u>178,097</u>	<u>167,923</u>	<u>167,613</u>	<u>128,675</u>	<u>127,461</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
IMPORTS							
North America	15,407	13,195	13,556	14,945	14,495	16,520	15,520
<u>Latin America</u>	<u>10,069</u>	<u>10,173</u>	<u>10,753</u>	<u>11,295</u>	<u>11,795</u>	<u>11,805</u>	<u>12,005</u>
EU-25	6,721	7,353	3,766	3,505	3,205	2,945	2,945
<u>Other Europe</u>	<u>1,196</u>	<u>1,563</u>	<u>689</u>	<u>545</u>	<u>545</u>	<u>640</u>	<u>640</u>
Former Soviet Union	756	1,440	1,080	1,060	1,085	930	930
<u>Middle East</u>	<u>16,952</u>	<u>16,162</u>	<u>17,864</u>	<u>16,705</u>	<u>16,680</u>	<u>17,605</u>	<u>17,405</u>
North Africa	9,143	8,275	11,489	10,365	10,465	10,580	10,580
<u>Sub-Saharan Africa</u>	<u>2,596</u>	<u>1,665</u>	<u>2,703</u>	<u>3,065</u>	<u>3,190</u>	<u>2,105</u>	<u>2,105</u>
East Asia	36,114	35,791	35,616	35,515	35,915	35,335	35,635
<u>South Asia</u>	<u>10</u>	<u>32</u>	<u>44</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,726	4,046	3,499	4,220	4,220	3,780	3,780
<u>Oceania</u>	<u>97</u>	<u>14</u>	<u>23</u>	<u>40</u>	<u>40</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	290,031	331,701	374,811	350,252	350,252	340,912	345,022
<u>Latin America</u>	<u>79,335</u>	<u>76,694</u>	<u>75,879</u>	<u>74,167</u>	<u>74,667</u>	<u>78,443</u>	<u>78,443</u>
EU-25	138,660	122,998	150,749	131,788	131,471	135,749	131,429
<u>Other Europe</u>	<u>22,146</u>	<u>18,710</u>	<u>29,052</u>	<u>26,796</u>	<u>26,796</u>	<u>24,109</u>	<u>24,109</u>
Former Soviet Union	60,724	55,371	62,945	55,080	55,080	58,565	58,523
<u>Middle East</u>	<u>17,508</u>	<u>17,717</u>	<u>18,496</u>	<u>19,186</u>	<u>19,186</u>	<u>18,286</u>	<u>18,286</u>
North Africa	9,612	11,757	11,786	9,299	9,299	11,692	11,692
<u>Sub-Saharan Africa</u>	<u>68,610</u>	<u>77,614</u>	<u>77,632</u>	<u>81,307</u>	<u>81,307</u>	<u>80,137</u>	<u>80,137</u>
East Asia	133,039	126,244	140,589	149,853	149,853	148,430	148,350
<u>South Asia</u>	<u>30,464</u>	<u>42,245</u>	<u>38,130</u>	<u>38,230</u>	<u>38,950</u>	<u>38,263</u>	<u>38,263</u>
Southeast Asia	18,264	19,543	21,779	22,425	22,425	23,185	23,185
<u>Oceania</u>	<u>7,317</u>	<u>15,472</u>	<u>12,198</u>	<u>14,406</u>	<u>14,406</u>	<u>12,452</u>	<u>12,452</u>
CONSUMPTION							
North America	273,016	287,101	302,236	306,879	306,367	320,906	320,773
<u>Latin America</u>	<u>66,727</u>	<u>67,888</u>	<u>73,547</u>	<u>74,886</u>	<u>75,486</u>	<u>78,013</u>	<u>78,263</u>
EU-25	136,086	135,467	138,817	132,345	132,245	133,850	134,650
<u>Other Europe</u>	<u>20,986</u>	<u>21,270</u>	<u>24,964</u>	<u>25,033</u>	<u>25,033</u>	<u>24,383</u>	<u>24,383</u>
Former Soviet Union	52,781	56,725	54,616	49,429	49,429	50,820	50,978
<u>Middle East</u>	<u>30,736</u>	<u>34,351</u>	<u>33,889</u>	<u>35,475</u>	<u>35,125</u>	<u>36,430</u>	<u>35,930</u>
<u>North Africa</u>	<u>19,162</u>	<u>18,746</u>	<u>21,891</u>	<u>20,750</u>	<u>20,800</u>	<u>21,665</u>	<u>21,665</u>
<u>Sub-Saharan Africa</u>	<u>69,453</u>	<u>76,472</u>	<u>78,507</u>	<u>83,531</u>	<u>83,731</u>	<u>81,752</u>	<u>81,752</u>
East Asia	172,955	175,783	177,183	183,139	183,539	187,110	187,230
<u>South Asia</u>	<u>31,524</u>	<u>40,573</u>	<u>37,815</u>	<u>37,870</u>	<u>38,790</u>	<u>38,363</u>	<u>38,163</u>
Southeast Asia	22,160	21,818	24,179	25,765	25,765	26,375	26,375
<u>Oceania</u>	<u>5,936</u>	<u>7,245</u>	<u>7,575</u>	<u>7,715</u>	<u>7,715</u>	<u>8,065</u>	<u>8,065</u>
ENDING STOCKS							
North America	37,959	38,533	70,522	65,616	65,614	39,113	42,877
<u>Latin America</u>	<u>9,252</u>	<u>11,439</u>	<u>8,282</u>	<u>7,796</u>	<u>8,146</u>	<u>6,291</u>	<u>6,591</u>
EU-25	21,714	12,622	24,227	23,180	22,663	23,019	17,682
<u>Other Europe</u>	<u>2,981</u>	<u>1,698</u>	<u>4,138</u>	<u>4,565</u>	<u>4,565</u>	<u>2,876</u>	<u>2,876</u>
Former Soviet Union	11,967	5,964	7,258	5,654	5,664	5,449	5,059
<u>Middle East</u>	<u>6,467</u>	<u>6,457</u>	<u>8,178</u>	<u>7,944</u>	<u>8,028</u>	<u>7,305</u>	<u>7,689</u>
North Africa	1,019	2,288	3,327	2,341	2,391	2,948	2,998
<u>Sub-Saharan Africa</u>	<u>3,944</u>	<u>5,311</u>	<u>5,317</u>	<u>4,614</u>	<u>4,539</u>	<u>3,964</u>	<u>3,889</u>
East Asia	71,262	49,859	41,305	39,509	39,509	32,139	32,239
<u>South Asia</u>	<u>826</u>	<u>1,231</u>	<u>1,116</u>	<u>1,221</u>	<u>1,011</u>	<u>896</u>	<u>886</u>
Southeast Asia	1,228	1,988	2,075	2,420	2,420	2,425	2,425
<u>Oceania</u>	<u>1,303</u>	<u>2,330</u>	<u>2,352</u>	<u>3,063</u>	<u>3,063</u>	<u>2,250</u>	<u>2,250</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
EXPORTS							
Argentina	12,349	10,439	13,752	10,000	10,000	11,000	11,000
Brazil	<u>3,181</u>	<u>5,818</u>	<u>1,431</u>	<u>1,400</u>	<u>1,400</u>	<u>1,500</u>	<u>1,500</u>
Canada	306	367	244	200	250	200	200
China	<u>15,244</u>	<u>7,553</u>	<u>7,589</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Paraguay	733	548	386	300	350	500	500
Romania	144	93	587	300	300	600	600
South Africa	1,141	797	1,517	1,400	1,400	500	500
Thailand	<u>137</u>	<u>726</u>	<u>396</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Ukraine	811	1,238	2,334	2,300	2,300	2,000	2,000
EU-25	<u>1,995</u>	<u>459</u>	<u>164</u>	<u>100</u>	<u>100</u>	<u>1,000</u>	<u>1,000</u>
Others	1,468	2,392	2,740	2,600	2,695	2,125	2,125
Subtotal	37,509	30,430	31,140	22,750	22,945	23,575	23,575
United States	40,924	48,808	45,347	54,500	54,500	54,500	54,500
WORLD TOTAL	<u>78,433</u>	<u>79,238</u>	<u>76,487</u>	<u>77,250</u>	<u>77,445</u>	<u>78,075</u>	<u>78,075</u>
IMPORTS							
Algeria	1,643	1,765	2,046	1,900	1,900	2,000	2,000
Brazil	<u>639</u>	<u>459</u>	<u>481</u>	<u>450</u>	<u>450</u>	<u>850</u>	<u>850</u>
Canada	3,846	2,033	2,237	1,500	1,700	2,800	2,800
Chile	<u>933</u>	<u>1,043</u>	<u>1,081</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
China	29	2	2	75	75	100	100
Colombia	<u>2,112</u>	<u>1,999</u>	<u>2,256</u>	<u>2,400</u>	<u>2,600</u>	<u>2,500</u>	<u>2,600</u>
Costa Rica	514	583	569	600	600	650	650
Cuba	<u>279</u>	<u>469</u>	<u>546</u>	<u>600</u>	<u>600</u>	<u>650</u>	<u>650</u>
Dominican Republic	906	824	1,031	1,100	1,100	1,150	1,150
Ecuador	<u>304</u>	<u>457</u>	<u>431</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Egypt	4,848	3,743	5,398	4,300	4,300	4,800	4,800
El Salvador	<u>394</u>	<u>476</u>	<u>513</u>	<u>500</u>	<u>500</u>	<u>550</u>	<u>550</u>
Guatemala	513	513	641	600	700	500	500
Indonesia	<u>1,633</u>	<u>1,436</u>	<u>541</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>800</u>
Iran	2,157	1,857	2,558	2,300	1,800	2,000	1,800
Israel	<u>776</u>	<u>1,377</u>	<u>1,242</u>	<u>800</u>	<u>1,000</u>	<u>1,200</u>	<u>1,200</u>
Japan	16,863	16,781	16,485	16,500	16,700	16,200	16,500
Jordan	<u>406</u>	<u>371</u>	<u>331</u>	<u>350</u>	<u>350</u>	<u>300</u>	<u>300</u>
Korea, North	144	89	275	250	250	150	150
Korea, South	<u>8,786</u>	<u>8,783</u>	<u>8,638</u>	<u>8,400</u>	<u>8,400</u>	<u>8,700</u>	<u>8,700</u>
Malaysia	2,408	2,401	2,406	2,500	2,500	2,600	2,600
Mexico	<u>5,269</u>	<u>5,739</u>	<u>5,945</u>	<u>7,500</u>	<u>7,000</u>	<u>7,500</u>	<u>7,000</u>
Morocco	1,054	1,183	1,423	1,300	1,300	1,350	1,350
Peru	<u>917</u>	<u>1,041</u>	<u>1,301</u>	<u>1,100</u>	<u>1,300</u>	<u>1,050</u>	<u>1,150</u>
Philippines	68	52	151	300	300	50	50
Russia	99	496	226	250	250	250	250
Saudi Arabia	1,424	1,621	1,224	1,400	1,400	1,500	1,500
South Africa	<u>617</u>	<u>495</u>	<u>131</u>	<u>650</u>	<u>650</u>	<u>700</u>	<u>700</u>
Syria	919	941	1,781	1,100	1,300	1,600	1,600
Taiwan	<u>4,681</u>	<u>4,951</u>	<u>4,562</u>	<u>4,600</u>	<u>4,800</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	734	784	714	700	700	750	750
Turkey	<u>1,475</u>	<u>1,023</u>	<u>187</u>	<u>50</u>	<u>50</u>	<u>300</u>	<u>300</u>
Venezuela	675	687	106	250	250	300	300
Vietnam	344	36	291	325	325	200	200
Zimbabwe	625	233	731	900	900	600	600
EU-25	<u>4,327</u>	<u>5,509</u>	<u>2,966</u>	<u>3,000</u>	<u>2,800</u>	<u>2,500</u>	<u>2,500</u>
United States	374	341	281	275	275	250	250
Subtotal	73,735	72,593	71,728	71,675	71,975	73,850	73,650
Other Countries	4,043	4,062	4,554	4,105	4,180	3,405	3,405
Unaccounted	655	2,583	205	1,470	1,290	820	1,020
WORLD TOTAL	<u>78,433</u>	<u>79,238</u>	<u>76,487</u>	<u>77,250</u>	<u>77,445</u>	<u>78,075</u>	<u>78,075</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
PRODUCTION							
Argentina	15,500	15,000	20,500	14,000	14,500	17,500	17,500
Brazil	44,500	42,000	35,000	41,000	41,000	40,500	40,500
Canada	8,999	9,600	8,840	9,470	9,470	9,000	9,000
China	121,300	115,830	130,290	139,370	139,370	138,000	138,000
Egypt	6,000	5,740	5,840	5,860	5,860	5,870	5,870
India	11,100	14,720	14,180	14,990	15,090	14,500	14,500
Indonesia	6,100	6,350	7,200	6,900	6,900	7,200	7,200
Mexico	19,280	21,800	22,050	19,200	19,200	21,300	21,300
Nigeria	5,200	5,500	6,500	7,000	7,000	7,500	7,500
Philippines	4,430	4,900	5,050	5,900	5,900	5,800	5,800
Romania	7,300	7,020	12,000	10,300	10,300	8,800	8,800
Serbia and Montenegro	5,585	3,800	6,569	6,600	6,600	6,300	6,300
South Africa	9,675	9,700	11,716	7,000	7,000	9,000	9,000
Thailand	4,250	4,100	4,210	4,100	4,100	4,250	4,250
Turkey	2,100	2,500	3,000	3,700	3,700	3,200	3,200
Ukraine	4,180	6,850	8,800	7,150	7,150	7,500	6,800
EU-25	49,360	39,876	53,478	48,318	48,318	48,425	45,825
Others	50,327	53,601	57,209	58,620	58,620	59,301	59,171
Subtotal	375,186	368,887	412,432	409,478	410,078	413,946	410,516
United States	227,767	256,278	299,914	282,260	282,260	272,809	278,797
WORLD TOTAL	602,953	625,165	712,346	691,738	692,338	686,755	689,313
CONSUMPTION							
Argentina	4,100	4,400	5,200	5,600	5,900	6,100	6,100
Brazil	35,800	36,300	38,500	40,000	40,000	41,500	41,500
Canada	12,576	11,228	10,314	10,800	10,900	12,000	12,000
China	125,900	128,400	131,000	137,000	137,000	141,000	141,000
Egypt	10,900	9,200	11,300	10,100	10,100	10,600	10,600
India	12,000	13,200	13,900	14,300	14,600	14,700	14,500
Indonesia	7,500	7,350	7,900	7,900	7,900	8,000	8,000
Japan	16,800	17,200	16,500	16,500	16,700	16,400	16,600
Korea, South	8,746	8,722	8,666	8,500	8,500	8,800	8,800
Malaysia	2,250	2,300	2,450	2,550	2,550	2,650	2,650
Mexico	24,700	26,400	27,900	28,400	27,900	28,800	28,300
Romania	7,200	7,900	9,500	9,700	9,700	9,800	9,800
Serbia and Montenegro	4,900	4,400	5,500	5,800	5,800	5,500	5,500
South Africa	8,520	8,677	9,700	8,700	8,700	8,800	8,800
EU-25	49,526	46,814	51,700	48,500	48,500	48,800	48,800
Others	94,922	103,235	110,374	110,232	110,552	115,703	115,023
Subtotal	426,340	435,726	460,404	464,582	465,302	479,153	477,973
United States	200,748	211,644	224,648	230,524	230,524	243,470	245,503
WORLD TOTAL	627,088	647,370	685,052	695,106	695,826	722,623	723,476
ENDING STOCKS							
Brazil	6,258	7,878	4,192	4,192	4,192	2,942	2,942
China	64,973	44,852	36,555	35,000	35,000	28,100	28,100
Japan	1,457	1,039	1,025	1,026	1,026	827	927
Mexico	3,238	4,372	4,440	2,711	2,640	2,711	2,640
South Africa	2,443	2,956	3,190	1,490	1,490	1,490	1,490
EU-25	4,826	2,938	7,518	10,236	10,036	11,361	8,561
Others	14,639	14,860	19,909	20,059	20,284	16,435	16,910
Subtotal	97,834	78,895	76,829	74,714	74,668	63,866	61,570
United States	27,603	24,337	53,697	52,370	52,370	27,350	31,305
WORLD TOTAL	125,437	103,232	130,526	127,084	127,038	91,216	92,875

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
IMPORTS							
North America	9,489	8,113	8,463	9,275	8,975	10,550	10,050
<u>Latin America</u>	<u>9,118</u>	<u>9,617</u>	<u>10,052</u>	<u>10,645</u>	<u>11,145</u>	<u>11,200</u>	<u>11,400</u>
EU-25	4,327	5,509	2,966	3,000	2,800	2,500	2,500
<u>Other Europe</u>	<u>872</u>	<u>1,084</u>	<u>459</u>	<u>265</u>	<u>265</u>	<u>310</u>	<u>310</u>
Former Soviet Union	179	677	559	550	550	450	450
<u>Middle East</u>	<u>7,668</u>	<u>7,901</u>	<u>8,039</u>	<u>6,700</u>	<u>6,600</u>	<u>7,575</u>	<u>7,375</u>
North Africa	8,413	7,673	10,013	8,600	8,600	9,300	9,300
<u>Sub-Saharan Africa</u>	<u>2,293</u>	<u>1,333</u>	<u>2,147</u>	<u>2,580</u>	<u>2,655</u>	<u>1,745</u>	<u>1,745</u>
East Asia	30,607	30,687	30,049	29,925	30,325	29,850	30,150
<u>South Asia</u>	<u>7</u>	<u>32</u>	<u>40</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,721	4,021	3,492	4,210	4,210	3,775	3,775
<u>Oceania</u>	<u>84</u>	<u>8</u>	<u>3</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	256,046	287,678	330,804	310,930	310,930	303,109	309,097
<u>Latin America</u>	<u>70,506</u>	<u>67,831</u>	<u>66,061</u>	<u>65,626</u>	<u>66,126</u>	<u>69,164</u>	<u>69,164</u>
EU-25	49,360	39,876	53,478	48,318	48,318	48,425	45,825
<u>Other Europe</u>	<u>17,767</u>	<u>15,130</u>	<u>23,699</u>	<u>22,183</u>	<u>22,183</u>	<u>20,160</u>	<u>20,160</u>
Former Soviet Union	8,548	11,530	15,385	13,125	13,125	13,875	13,125
<u>Middle East</u>	<u>3,763</u>	<u>4,382</u>	<u>4,732</u>	<u>5,432</u>	<u>5,432</u>	<u>4,932</u>	<u>4,932</u>
North Africa	6,202	5,942	6,042	6,062	6,062	6,072	6,072
<u>Sub-Saharan Africa</u>	<u>34,549</u>	<u>37,446</u>	<u>40,799</u>	<u>38,033</u>	<u>38,033</u>	<u>40,082</u>	<u>40,082</u>
East Asia	123,074	117,679	132,145	141,282	141,282	139,919	139,839
<u>South Asia</u>	<u>14,707</u>	<u>17,875</u>	<u>17,300</u>	<u>18,110</u>	<u>18,210</u>	<u>17,620</u>	<u>17,620</u>
Southeast Asia	17,972	19,246	21,419	22,065	22,065	22,825	22,825
<u>Oceania</u>	<u>459</u>	<u>550</u>	<u>482</u>	<u>572</u>	<u>572</u>	<u>572</u>	<u>572</u>
CONSUMPTION							
North America	238,024	249,272	262,862	269,724	269,324	284,270	285,803
<u>Latin America</u>	<u>57,792</u>	<u>59,524</u>	<u>63,655</u>	<u>65,870</u>	<u>66,470</u>	<u>68,630</u>	<u>68,880</u>
EU-25	49,526	46,814	51,700	48,500	48,500	48,800	48,800
<u>Other Europe</u>	<u>16,906</u>	<u>17,270</u>	<u>20,174</u>	<u>20,504</u>	<u>20,504</u>	<u>20,175</u>	<u>20,175</u>
Former Soviet Union	7,921	11,009	12,706	11,705	11,705	12,330	11,780
<u>Middle East</u>	<u>10,642</u>	<u>12,208</u>	<u>12,221</u>	<u>12,556</u>	<u>12,256</u>	<u>13,181</u>	<u>12,681</u>
North Africa	14,334	13,298	15,702	14,700	14,700	15,400	15,400
<u>Sub-Saharan Africa</u>	<u>34,576</u>	<u>37,030</u>	<u>40,548</u>	<u>40,828</u>	<u>40,928</u>	<u>40,977</u>	<u>40,977</u>
East Asia	158,211	161,385	163,078	168,925	169,325	173,021	173,141
<u>South Asia</u>	<u>15,573</u>	<u>16,493</u>	<u>17,034</u>	<u>17,420</u>	<u>17,720</u>	<u>17,820</u>	<u>17,620</u>
Southeast Asia	21,896	21,515	23,836	25,420	25,420	26,035	26,035
<u>Oceania</u>	<u>465</u>	<u>555</u>	<u>465</u>	<u>580</u>	<u>580</u>	<u>555</u>	<u>555</u>
ENDING STOCKS							
North America	31,952	29,852	59,939	56,853	56,832	31,433	35,367
<u>Latin America</u>	<u>8,394</u>	<u>10,281</u>	<u>7,232</u>	<u>6,992</u>	<u>7,342</u>	<u>5,506</u>	<u>5,806</u>
EU-25	4,826	2,938	7,518	10,236	10,036	11,361	8,561
<u>Other Europe</u>	<u>2,462</u>	<u>1,175</u>	<u>3,404</u>	<u>3,872</u>	<u>3,872</u>	<u>2,367</u>	<u>2,367</u>
Former Soviet Union	1,528	1,361	2,165	1,760	1,760	1,730	1,530
<u>Middle East</u>	<u>1,976</u>	<u>1,985</u>	<u>2,400</u>	<u>2,001</u>	<u>2,001</u>	<u>1,327</u>	<u>1,627</u>
North Africa	338	805	996	1,058	1,058	1,030	1,030
<u>Sub-Saharan Africa</u>	<u>3,396</u>	<u>3,861</u>	<u>4,409</u>	<u>2,830</u>	<u>2,805</u>	<u>2,630</u>	<u>2,605</u>
East Asia	68,921	48,417	39,985	38,267	38,267	31,015	31,115
<u>South Asia</u>	<u>379</u>	<u>536</u>	<u>392</u>	<u>792</u>	<u>642</u>	<u>392</u>	<u>442</u>
Southeast Asia	1,220	1,983	2,049	2,394	2,394	2,399	2,399
<u>Oceania</u>	<u>45</u>	<u>38</u>	<u>37</u>	<u>29</u>	<u>29</u>	<u>26</u>	<u>26</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
EXPORTS							
Argentina	101	167	338	200	200	200	200
<u>Australia</u>	<u>2,159</u>	<u>6,104</u>	<u>4,481</u>	<u>5,500</u>	<u>5,500</u>	<u>4,800</u>	<u>4,800</u>
Canada	304	1,937	1,476	2,300	2,300	1,500	1,500
<u>Kazakhstan</u>	<u>542</u>	<u>613</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>300</u>	<u>300</u>
Russia	3,066	1,736	1,488	1,600	1,600	2,200	2,200
<u>Turkey</u>	<u>504</u>	<u>0</u>	<u>26</u>	<u>500</u>	<u>550</u>	<u>50</u>	<u>50</u>
Ukraine	2,334	2,557	3,992	4,000	4,000	4,300	4,600
<u>EU-25</u>	<u>6,307</u>	<u>984</u>	<u>3,881</u>	<u>2,900</u>	<u>2,900</u>	<u>3,300</u>	<u>3,000</u>
Other Europe	266	26	712	405	405	255	255
<u>Others</u>	<u>629</u>	<u>322</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Subtotal	16,212	14,446	16,544	17,555	17,605	16,955	16,955
United States	552	384	771	400	400	400	400
<u>WORLD TOTAL</u>	<u>16,764</u>	<u>14,830</u>	<u>17,315</u>	<u>17,955</u>	<u>18,005</u>	<u>17,355</u>	<u>17,355</u>
IMPORTS							
Algeria	46	22	126	200	200	50	50
<u>Brazil</u>	<u>296</u>	<u>128</u>	<u>182</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
China	1,792	1,519	2,049	2,100	2,100	2,200	2,200
<u>Colombia</u>	<u>226</u>	<u>181</u>	<u>234</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Iran	0	661	1,291	1,200	1,200	1,200	1,200
<u>Israel</u>	<u>448</u>	<u>508</u>	<u>313</u>	<u>400</u>	<u>300</u>	<u>400</u>	<u>400</u>
Japan	1,399	1,359	1,522	1,400	1,400	1,400	1,400
<u>Jordan</u>	<u>414</u>	<u>400</u>	<u>607</u>	<u>600</u>	<u>700</u>	<u>600</u>	<u>600</u>
Korea, South	65	67	63	100	100	100	100
<u>Kuwait</u>	<u>116</u>	<u>62</u>	<u>214</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Libya	188	333	261	300	300	300	300
<u>Mexico</u>	<u>31</u>	<u>41</u>	<u>48</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Morocco	156	143	565	700	700	400	400
Russia	275	438	266	250	250	250	250
Saudi Arabia	7,502	5,508	6,420	6,500	6,500	6,500	6,500
<u>South Africa</u>	<u>87</u>	<u>69</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Syria	279	600	500	800	800	800	800
<u>Taiwan</u>	<u>84</u>	<u>102</u>	<u>134</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Tunisia	312	99	514	500	600	500	500
<u>Turkey</u>	<u>85</u>	<u>171</u>	<u>69</u>	<u>25</u>	<u>100</u>	<u>25</u>	<u>25</u>
UAE	191	163	148	100	100	150	150
<u>Ukraine</u>	<u>18</u>	<u>38</u>	<u>11</u>	<u>80</u>	<u>80</u>	<u>20</u>	<u>20</u>
<u>EU-25</u>	<u>1,443</u>	<u>672</u>	<u>554</u>	<u>400</u>	<u>300</u>	<u>350</u>	<u>350</u>
<u>Other Europe</u>	<u>235</u>	<u>384</u>	<u>172</u>	<u>190</u>	<u>190</u>	<u>240</u>	<u>240</u>
United States	282	497	157	200	150	400	400
Subtotal	15,970	14,165	16,522	16,845	16,870	16,685	16,685
Other Countries	569	439	342	490	490	395	395
Unaccounted	225	226	451	620	645	275	275
<u>WORLD TOTAL</u>	<u>16,764</u>	<u>14,830</u>	<u>17,315</u>	<u>17,955</u>	<u>18,005</u>	<u>17,355</u>	<u>17,355</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
PRODUCTION							
Algeria	416	1,220	1,314	400	400	1,450	1,450
<u>Australia</u>	<u>3,865</u>	<u>10,387</u>	<u>7,708</u>	<u>9,869</u>	<u>9,869</u>	<u>8,000</u>	<u>8,000</u>
Canada	7,489	12,328	13,186	12,500	12,500	11,200	10,900
<u>China</u>	<u>3,322</u>	<u>2,717</u>	<u>3,222</u>	<u>3,400</u>	<u>3,400</u>	<u>3,500</u>	<u>3,500</u>
Iran	3,085	2,900	2,900	2,900	2,900	2,900	2,900
<u>Iraq</u>	<u>1,000</u>	<u>1,150</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>
Japan	217	199	196	185	185	165	165
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Morocco	1,669	2,620	2,760	1,102	1,102	2,500	2,500
<u>Russia</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>15,800</u>	<u>15,800</u>	<u>18,000</u>	<u>18,000</u>
Syria	920	1,100	900	700	700	700	700
<u>Turkey</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,600</u>	<u>7,600</u>	<u>7,200</u>	<u>7,200</u>
Ukraine	10,364	6,850	11,100	9,000	9,000	10,700	11,500
<u>EU-25</u>	<u>56,509</u>	<u>54,826</u>	<u>61,753</u>	<u>53,122</u>	<u>52,922</u>	<u>56,988</u>	<u>55,888</u>
Other Europe	3,208	2,395	4,119	3,381	3,381	2,717	2,717
<u>Others</u>	<u>9,743</u>	<u>11,155</u>	<u>11,621</u>	<u>11,017</u>	<u>11,017</u>	<u>10,788</u>	<u>10,798</u>
Subtotal	129,907	136,847	148,129	133,726	133,526	139,558	138,968
United States	4,940	6,059	6,091	4,613	4,613	4,129	3,984
<u>WORLD TOTAL</u>	<u>134,847</u>	<u>142,906</u>	<u>154,220</u>	<u>138,339</u>	<u>138,139</u>	<u>143,687</u>	<u>142,952</u>
CONSUMPTION							
Algeria	750	900	1,100	850	850	1,100	1,100
<u>Australia</u>	<u>2,700</u>	<u>3,050</u>	<u>3,500</u>	<u>3,700</u>	<u>3,700</u>	<u>3,900</u>	<u>3,900</u>
Canada	7,905	9,893	10,713	10,800	10,800	10,500	10,300
<u>China</u>	<u>4,900</u>	<u>4,700</u>	<u>5,350</u>	<u>5,450</u>	<u>5,450</u>	<u>5,650</u>	<u>5,650</u>
Iran	2,900	3,100	3,500	3,900	3,900	4,100	4,100
<u>Japan</u>	<u>1,600</u>	<u>1,630</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>
Kazakhstan	1,900	1,950	1,550	1,400	1,400	1,400	1,400
<u>Mexico</u>	<u>800</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>
Morocco	2,000	2,300	2,700	2,600	2,600	2,600	2,600
<u>Russia</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>15,500</u>	<u>15,500</u>	<u>15,900</u>	<u>16,100</u>
Saudi Arabia	5,810	7,010	5,410	6,210	6,210	6,310	6,310
<u>Syria</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,450</u>	<u>1,450</u>	<u>1,550</u>	<u>1,550</u>
Turkey	6,800	7,100	7,300	7,300	7,300	7,200	7,200
<u>Ukraine</u>	<u>7,400</u>	<u>6,200</u>	<u>6,400</u>	<u>4,900</u>	<u>4,900</u>	<u>6,200</u>	<u>6,800</u>
<u>EU-25</u>	<u>54,400</u>	<u>56,877</u>	<u>52,900</u>	<u>52,500</u>	<u>52,500</u>	<u>54,000</u>	<u>55,000</u>
Other Europe	2,810	2,700	3,495	3,205	3,205	2,885	2,885
<u>Others</u>	<u>11,929</u>	<u>14,347</u>	<u>13,437</u>	<u>16,308</u>	<u>16,263</u>	<u>14,558</u>	<u>14,468</u>
Subtotal	131,204	142,557	137,805	138,673	138,628	140,453	141,963
United States	5,179	4,990	5,672	4,578	4,589	4,354	4,246
<u>WORLD TOTAL</u>	<u>136,383</u>	<u>147,547</u>	<u>143,477</u>	<u>143,251</u>	<u>143,217</u>	<u>144,807</u>	<u>146,209</u>
ENDING STOCKS							
Australia	948	1,887	1,834	2,503	2,503	1,803	1,803
<u>Canada</u>	<u>1,475</u>	<u>2,102</u>	<u>3,489</u>	<u>2,739</u>	<u>2,739</u>	<u>1,989</u>	<u>1,889</u>
Russia	4,706	2,227	2,110	960	960	1,110	910
<u>Turkey</u>	<u>673</u>	<u>679</u>	<u>890</u>	<u>690</u>	<u>724</u>	<u>665</u>	<u>699</u>
Ukraine	1,424	596	991	1,171	1,171	1,391	1,391
<u>EU-25</u>	<u>8,488</u>	<u>4,287</u>	<u>10,706</u>	<u>8,528</u>	<u>8,228</u>	<u>8,566</u>	<u>6,466</u>
<u>Others</u>	<u>7,978</u>	<u>8,164</u>	<u>10,488</u>	<u>9,449</u>	<u>9,549</u>	<u>9,621</u>	<u>9,721</u>
Subtotal	25,692	19,942	30,508	26,040	25,874	25,145	22,879
United States	1,510	2,619	2,796	2,352	2,352	2,127	2,090
<u>WORLD TOTAL</u>	<u>27,202</u>	<u>22,561</u>	<u>33,304</u>	<u>28,392</u>	<u>28,226</u>	<u>27,272</u>	<u>24,969</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
IMPORTS							
North America	514	567	291	300	250	500	500
<u>Latin America</u>	<u>772</u>	<u>440</u>	<u>538</u>	<u>550</u>	<u>550</u>	<u>535</u>	<u>535</u>
EU-25	1,443	672	554	400	300	350	350
<u>Other Europe</u>	<u>235</u>	<u>384</u>	<u>172</u>	<u>190</u>	<u>190</u>	<u>240</u>	<u>240</u>
Former Soviet Union	333	706	327	470	470	330	330
<u>Middle East</u>	<u>9,081</u>	<u>8,112</u>	<u>9,619</u>	<u>9,885</u>	<u>9,960</u>	<u>9,935</u>	<u>9,935</u>
North Africa	721	601	1,473	1,720	1,820	1,270	1,270
<u>Sub-Saharan Africa</u>	<u>97</u>	<u>69</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
East Asia	3,340	3,047	3,768	3,700	3,700	3,800	3,800
<u>South Asia</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1</u>	<u>6</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	13,166	19,469	20,209	17,866	17,866	16,229	15,784
<u>Latin America</u>	<u>1,399</u>	<u>2,039</u>	<u>2,058</u>	<u>1,802</u>	<u>1,802</u>	<u>1,895</u>	<u>1,895</u>
EU-25	56,509	54,826	61,753	53,122	52,922	56,988	55,888
<u>Other Europe</u>	<u>3,208</u>	<u>2,395</u>	<u>4,119</u>	<u>3,381</u>	<u>3,381</u>	<u>2,717</u>	<u>2,717</u>
Former Soviet Union	34,072	29,631	33,160	29,385	29,385	32,860	33,670
<u>Middle East</u>	<u>12,438</u>	<u>12,116</u>	<u>12,540</u>	<u>12,530</u>	<u>12,530</u>	<u>12,130</u>	<u>12,130</u>
North Africa	2,430	4,795	4,719	2,212	2,212	4,595	4,595
<u>Sub-Saharan Africa</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>2,132</u>	<u>2,132</u>	<u>1,830</u>	<u>1,830</u>
East Asia	3,839	3,136	3,678	3,845	3,845	3,925	3,925
<u>South Asia</u>	<u>1,995</u>	<u>1,970</u>	<u>2,025</u>	<u>1,795</u>	<u>1,795</u>	<u>2,118</u>	<u>2,118</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>4,306</u>	<u>10,765</u>	<u>8,088</u>	<u>10,269</u>	<u>10,269</u>	<u>8,400</u>	<u>8,400</u>
CONSUMPTION							
North America	13,884	15,833	17,335	16,328	16,339	15,804	15,496
<u>Latin America</u>	<u>1,950</u>	<u>2,189</u>	<u>2,330</u>	<u>2,270</u>	<u>2,270</u>	<u>2,225</u>	<u>2,225</u>
EU-25	54,400	56,877	52,900	52,500	52,500	54,000	55,000
<u>Other Europe</u>	<u>2,810</u>	<u>2,700</u>	<u>3,495</u>	<u>3,205</u>	<u>3,205</u>	<u>2,885</u>	<u>2,885</u>
Former Soviet Union	27,616	29,506	27,550	25,094	25,094	26,315	27,125
<u>Middle East</u>	<u>18,627</u>	<u>20,750</u>	<u>20,232</u>	<u>21,575</u>	<u>21,525</u>	<u>21,930</u>	<u>21,930</u>
North Africa	3,839	4,427	5,164	4,980	5,030	5,230	5,230
<u>Sub-Saharan Africa</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>2,200</u>	<u>2,200</u>	<u>1,940</u>	<u>1,940</u>
East Asia	6,949	6,719	7,457	7,560	7,560	7,760	7,760
<u>South Asia</u>	<u>1,998</u>	<u>1,960</u>	<u>2,015</u>	<u>1,815</u>	<u>1,815</u>	<u>2,118</u>	<u>2,118</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,125</u>	<u>3,450</u>	<u>3,900</u>	<u>4,100</u>	<u>4,100</u>	<u>4,325</u>	<u>4,325</u>
ENDING STOCKS							
North America	3,027	4,921	6,524	5,183	5,183	4,208	4,071
<u>Latin America</u>	<u>267</u>	<u>404</u>	<u>331</u>	<u>213</u>	<u>213</u>	<u>218</u>	<u>218</u>
EU-25	8,488	4,287	10,706	8,528	8,228	8,566	6,466
<u>Other Europe</u>	<u>455</u>	<u>470</u>	<u>683</u>	<u>644</u>	<u>644</u>	<u>461</u>	<u>461</u>
Former Soviet Union	7,445	3,727	4,165	3,126	3,126	3,201	3,001
<u>Middle East</u>	<u>4,448</u>	<u>4,429</u>	<u>5,742</u>	<u>5,907</u>	<u>5,991</u>	<u>5,942</u>	<u>6,026</u>
North Africa	640	1,442	2,291	1,243	1,293	1,878	1,928
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>125</u>	<u>125</u>	<u>115</u>	<u>115</u>
East Asia	1,388	850	839	824	824	789	789
<u>South Asia</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,017</u>	<u>1,939</u>	<u>1,886</u>	<u>2,575</u>	<u>2,575</u>	<u>1,870</u>	<u>1,870</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
EXPORTS							
Argentina	604	228	279	250	250	250	250
<u>Australia</u>	<u>75</u>	<u>425</u>	<u>370</u>	<u>300</u>	<u>300</u>	<u>250</u>	<u>250</u>
Brazil	64	371	24	50	50	50	50
<u>China</u>	<u>88</u>	<u>168</u>	<u>28</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
South Africa	49	41	36	25	25	15	15
<u>Sudan</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	111	118	83	105	105	105	105
Subtotal	1,001	1,361	825	780	780	720	720
United States	4,911	4,845	4,541	5,000	5,000	4,800	4,300
<u>WORLD TOTAL</u>	<u>5,912</u>	<u>6,206</u>	<u>5,366</u>	<u>5,780</u>	<u>5,780</u>	<u>5,520</u>	<u>5,020</u>
IMPORTS							
Brazil	0	9	82	15	15	0	0
<u>Chile</u>	<u>58</u>	<u>62</u>	<u>71</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	69	104	34	50	50	50	50
<u>Japan</u>	<u>1,562</u>	<u>1,434</u>	<u>1,374</u>	<u>1,350</u>	<u>1,350</u>	<u>1,300</u>	<u>1,300</u>
Mexico	3,384	3,002	2,931	3,600	3,500	3,600	3,100
<u>South Africa</u>	<u>27</u>	<u>17</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>
Sudan	15	15	160	100	150	100	100
<u>Taiwan</u>	<u>64</u>	<u>61</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
EU-25	439	1,139	226	85	85	75	75
Subtotal	5,618	5,843	4,941	5,320	5,270	5,240	4,740
Other Countries	260	314	293	345	345	170	170
Unaccounted	34	49	132	115	165	110	110
<u>WORLD TOTAL</u>	<u>5,912</u>	<u>6,206</u>	<u>5,366</u>	<u>5,780</u>	<u>5,780</u>	<u>5,520</u>	<u>5,020</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
PRODUCTION							
Argentina	2,800	2,200	2,900	2,200	2,200	2,800	2,800
<u>Australia</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,019</u>	<u>2,019</u>	<u>2,100</u>	<u>2,100</u>
Brazil	1,900	2,103	2,051	1,850	1,850	1,900	1,900
<u>Burkina</u>	<u>1,260</u>	<u>1,520</u>	<u>1,400</u>	<u>1,837</u>	<u>1,837</u>	<u>1,500</u>	<u>1,500</u>
China	3,327	2,865	2,328	2,300	2,300	2,200	2,200
Egypt	900	900	900	900	900	900	900
Ethiopia	1,100	1,700	2,150	2,800	2,800	2,000	2,000
<u>India</u>	<u>7,060</u>	<u>7,330</u>	<u>7,240</u>	<u>7,790</u>	<u>7,790</u>	<u>7,800</u>	<u>7,800</u>
Mexico	6,338	7,300	5,890	5,500	5,500	6,150	6,150
<u>Niger</u>	<u>700</u>	<u>720</u>	<u>500</u>	<u>750</u>	<u>750</u>	<u>650</u>	<u>650</u>
Nigeria	7,850	9,000	10,000	10,500	10,500	10,500	10,500
<u>Sudan</u>	<u>2,930</u>	<u>5,190</u>	<u>2,700</u>	<u>4,230</u>	<u>4,230</u>	<u>3,700</u>	<u>3,700</u>
Venezuela	316	330	370	370	370	375	375
<u>EU-25</u>	<u>701</u>	<u>380</u>	<u>470</u>	<u>470</u>	<u>470</u>	<u>480</u>	<u>480</u>
Others	4,933	4,931	5,139	5,177	5,177	5,143	5,143
Subtotal	43,580	48,478	46,215	48,693	48,693	48,198	48,198
United States	9,163	10,446	11,523	10,005	10,005	8,890	7,530
<u>WORLD TOTAL</u>	<u>52,743</u>	<u>58,924</u>	<u>57,738</u>	<u>58,698</u>	<u>58,698</u>	<u>57,088</u>	<u>55,728</u>
CONSUMPTION							
Argentina	2,250	1,950	2,600	2,200	2,200	2,500	2,500
<u>Australia</u>	<u>1,405</u>	<u>1,405</u>	<u>1,905</u>	<u>1,705</u>	<u>1,705</u>	<u>1,855</u>	<u>1,855</u>
Brazil	1,850	1,650	2,100	1,800	1,800	1,900	1,900
<u>Burkina</u>	<u>1,260</u>	<u>1,520</u>	<u>1,400</u>	<u>1,837</u>	<u>1,837</u>	<u>1,500</u>	<u>1,500</u>
China	2,825	3,000	2,400	2,300	2,300	2,200	2,200
Egypt	900	900	900	900	900	900	900
Ethiopia	1,105	1,700	2,150	2,200	2,200	2,200	2,200
<u>India</u>	<u>7,150</u>	<u>7,350</u>	<u>7,200</u>	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>
Japan	1,575	1,500	1,400	1,400	1,400	1,375	1,375
<u>Mexico</u>	<u>9,900</u>	<u>9,800</u>	<u>9,300</u>	<u>9,200</u>	<u>9,100</u>	<u>9,800</u>	<u>9,300</u>
Niger	725	750	550	750	750	675	675
<u>Nigeria</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>10,450</u>	<u>10,450</u>	<u>10,450</u>	<u>10,450</u>
Sudan	3,500	4,500	3,500	4,000	4,100	4,000	4,000
<u>Others</u>	<u>6,477</u>	<u>7,498</u>	<u>6,667</u>	<u>6,566</u>	<u>6,616</u>	<u>6,356</u>	<u>6,348</u>
Subtotal	48,722	52,473	52,022	53,008	53,058	53,411	52,903
United States	4,939	5,638	6,255	5,207	5,207	4,318	3,556
<u>WORLD TOTAL</u>	<u>53,661</u>	<u>58,111</u>	<u>58,277</u>	<u>58,215</u>	<u>58,265</u>	<u>57,729</u>	<u>56,459</u>
ENDING STOCKS							
Argentina	370	429	378	228	228	278	278
<u>Japan</u>	<u>278</u>	<u>212</u>	<u>186</u>	<u>136</u>	<u>136</u>	<u>61</u>	<u>61</u>
Mexico	601	1,103	624	505	524	455	474
<u>Others</u>	<u>1,537</u>	<u>2,096</u>	<u>1,519</u>	<u>2,517</u>	<u>2,407</u>	<u>2,078</u>	<u>1,968</u>
Subtotal	2,786	3,840	2,707	3,386	3,295	2,872	2,781
United States	1,093	852	1,446	1,291	1,291	1,164	1,074
<u>WORLD TOTAL</u>	<u>3,879</u>	<u>4,692</u>	<u>4,153</u>	<u>4,677</u>	<u>4,586</u>	<u>4,036</u>	<u>3,855</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
IMPORTS							
North America	3,385	3,002	2,932	3,600	3,500	3,600	3,100
<u>Latin America</u>	<u>123</u>	<u>104</u>	<u>162</u>	<u>90</u>	<u>90</u>	<u>65</u>	<u>65</u>
EU-25	439	1,139	226	85	85	75	75
<u>Other Europe</u>	<u>34</u>	<u>24</u>	<u>7</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>71</u>	<u>105</u>	<u>34</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
North Africa	1	0	0	35	35	0	0
<u>Sub-Saharan Africa</u>	<u>187</u>	<u>232</u>	<u>412</u>	<u>360</u>	<u>410</u>	<u>235</u>	<u>235</u>
East Asia	1,632	1,526	1,450	1,425	1,425	1,370	1,370
<u>South Asia</u>	<u>1</u>	<u>0</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	5	25	7	10	10	5	5
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	15,501	17,746	17,413	15,505	15,505	15,040	13,680
<u>Latin America</u>	<u>5,982</u>	<u>5,535</u>	<u>6,235</u>	<u>5,325</u>	<u>5,325</u>	<u>6,005</u>	<u>6,005</u>
EU-25	701	380	470	470	470	480	480
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	915	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>16,882</u>	<u>21,270</u>	<u>20,020</u>	<u>23,434</u>	<u>23,434</u>	<u>21,608</u>	<u>21,608</u>
East Asia	3,344	2,882	2,348	2,320	2,320	2,220	2,220
<u>South Asia</u>	<u>7,263</u>	<u>7,560</u>	<u>7,470</u>	<u>8,020</u>	<u>8,020</u>	<u>8,030</u>	<u>8,030</u>
Southeast Asia	132	137	200	200	200	200	200
<u>Oceania</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,019</u>	<u>2,019</u>	<u>2,100</u>	<u>2,100</u>
CONSUMPTION							
North America	14,839	15,438	15,555	14,407	14,307	14,118	12,856
<u>Latin America</u>	<u>5,478</u>	<u>4,922</u>	<u>6,077</u>	<u>5,344</u>	<u>5,344</u>	<u>5,779</u>	<u>5,779</u>
EU-25	677	1,966	700	550	550	550	550
<u>Other Europe</u>	<u>39</u>	<u>29</u>	<u>12</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>610</u>	<u>590</u>	<u>527</u>	<u>535</u>	<u>535</u>	<u>535</u>	<u>535</u>
North Africa	916	915	915	950	950	915	915
<u>Sub-Saharan Africa</u>	<u>17,557</u>	<u>20,500</u>	<u>20,989</u>	<u>22,770</u>	<u>22,870</u>	<u>22,193</u>	<u>22,193</u>
East Asia	4,484	4,603	3,886	3,785	3,785	3,650	3,650
<u>South Asia</u>	<u>7,354</u>	<u>7,580</u>	<u>7,431</u>	<u>7,930</u>	<u>7,930</u>	<u>7,930</u>	<u>7,930</u>
Southeast Asia	104	143	183	185	185	180	180
<u>Oceania</u>	<u>1,405</u>	<u>1,405</u>	<u>1,905</u>	<u>1,705</u>	<u>1,705</u>	<u>1,855</u>	<u>1,855</u>
ENDING STOCKS							
North America	1,694	1,955	2,070	1,796	1,815	1,619	1,548
<u>Latin America</u>	<u>493</u>	<u>650</u>	<u>601</u>	<u>471</u>	<u>471</u>	<u>462</u>	<u>462</u>
EU-25	68	32	21	31	31	31	31
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>43</u>	<u>43</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>
North Africa	40	40	39	39	39	39	39
<u>Sub-Saharan Africa</u>	<u>530</u>	<u>1,380</u>	<u>803</u>	<u>1,647</u>	<u>1,597</u>	<u>1,207</u>	<u>1,157</u>
East Asia	826	463	347	282	282	197	197
<u>South Asia</u>	<u>123</u>	<u>61</u>	<u>80</u>	<u>205</u>	<u>145</u>	<u>280</u>	<u>220</u>
Southeast Asia	8	5	26	26	26	26	26
<u>Oceania</u>	<u>54</u>	<u>63</u>	<u>130</u>	<u>144</u>	<u>144</u>	<u>139</u>	<u>139</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
EXPORTS							
Argentina	1	0	2	5	5	5	5
<u>Australia</u>	145	210	137	200	200	150	150
Canada	1,058	984	1,374	1,400	1,400	1,500	1,500
<u>Chile</u>	12	44	29	15	15	15	15
EU-25	794	443	354	250	250	300	300
<u>Other Europe</u>	0	0	0	0	0	0	0
Others	10	17	26	10	10	5	5
Subtotal	2,020	1,698	1,922	1,880	1,880	1,975	1,975
United States	39	38	31	40	40	30	30
<u>WORLD TOTAL</u>	<u>2,059</u>	<u>1,736</u>	<u>1,953</u>	<u>1,920</u>	<u>1,920</u>	<u>2,005</u>	<u>2,005</u>
IMPORTS							
Algeria	7	1	2	5	5	5	5
<u>Brazil</u>	0	0	0	0	0	0	0
Canada	49	19	16	20	20	20	20
<u>Colombia</u>	2	1	1	5	5	5	5
Ecuador	2	0	0	5	5	0	0
<u>Japan</u>	83	67	67	70	70	70	70
Mexico	82	91	51	50	50	50	50
<u>Russia</u>	2	2	7	0	0	0	0
South Africa	19	31	42	25	25	25	25
<u>EU-25</u>	11	11	6	10	10	10	10
Other Europe	41	47	34	55	55	55	55
<u>United States</u>	<u>1,777</u>	<u>1,302</u>	<u>1,629</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>
Subtotal	2,075	1,579	1,855	1,845	1,845	1,940	1,940
Other Countries	8	25	14	25	25	25	25
Unaccounted	(24)	132	84	50	50	40	40
<u>WORLD TOTAL</u>	<u>2,059</u>	<u>1,736</u>	<u>1,953</u>	<u>1,920</u>	<u>1,920</u>	<u>2,005</u>	<u>2,005</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
PRODUCTION							
Argentina	500	348	508	350	350	400	400
<u>Australia</u>	<u>957</u>	<u>2,018</u>	<u>1,321</u>	<u>1,416</u>	<u>1,416</u>	<u>1,250</u>	<u>1,250</u>
Brazil	390	413	433	517	517	475	475
<u>Belarus</u>	<u>575</u>	<u>500</u>	<u>770</u>	<u>600</u>	<u>600</u>	<u>550</u>	<u>550</u>
Canada	2,911	3,691	3,683	3,350	3,350	4,000	4,000
<u>Chile</u>	<u>420</u>	<u>425</u>	<u>425</u>	<u>420</u>	<u>420</u>	<u>380</u>	<u>380</u>
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	65	95	75	80	80	80	80
<u>Russia</u>	<u>5,700</u>	<u>5,200</u>	<u>4,950</u>	<u>4,550</u>	<u>4,550</u>	<u>4,600</u>	<u>4,600</u>
Turkey	290	285	290	290	290	290	290
<u>Ukraine</u>	<u>943</u>	<u>925</u>	<u>1,000</u>	<u>800</u>	<u>800</u>	<u>900</u>	<u>900</u>
EU-25	9,280	8,623	8,755	7,517	7,400	8,125	7,880
<u>Other Europe</u>	<u>963</u>	<u>981</u>	<u>1,028</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>
Others	221	272	273	272	272	272	270
Subtotal	23,915	24,476	24,251	21,928	21,811	23,088	22,841
United States	1,684	2,096	1,679	1,667	1,667	1,601	1,559
<u>WORLD TOTAL</u>	<u>25,599</u>	<u>26,572</u>	<u>25,930</u>	<u>23,595</u>	<u>23,478</u>	<u>24,689</u>	<u>24,400</u>
CONSUMPTION							
Argentina	525	359	500	350	350	400	400
<u>Australia</u>	<u>800</u>	<u>1,705</u>	<u>1,175</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Brazil	382	410	425	515	515	475	475
<u>Canada</u>	<u>1,870</u>	<u>2,187</u>	<u>2,184</u>	<u>2,100</u>	<u>2,100</u>	<u>2,400</u>	<u>2,400</u>
Chile	430	380	400	400	400	375	375
<u>China</u>	<u>600</u>	<u>610</u>	<u>610</u>	<u>620</u>	<u>620</u>	<u>620</u>	<u>620</u>
Kazakhstan	100	95	135	135	135	135	135
<u>Mexico</u>	<u>133</u>	<u>182</u>	<u>126</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>130</u>
Romania	350	350	350	350	350	350	350
<u>Russia</u>	<u>6,300</u>	<u>5,600</u>	<u>4,900</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>
Ukraine	950	950	1,000	800	800	900	900
EU-25	8,287	8,276	8,330	7,450	7,350	7,800	7,600
Other Europe	1,015	1,042	1,064	1,082	1,082	1,082	1,082
<u>Others</u>	<u>950</u>	<u>1,058</u>	<u>1,123</u>	<u>977</u>	<u>1,000</u>	<u>885</u>	<u>883</u>
Subtotal	22,692	23,204	22,322	20,709	20,632	21,352	21,150
United States	3,480	3,389	3,297	3,353	3,330	3,320	3,248
<u>WORLD TOTAL</u>	<u>26,172</u>	<u>26,593</u>	<u>25,619</u>	<u>24,062</u>	<u>23,962</u>	<u>24,672</u>	<u>24,398</u>
ENDING STOCKS							
Australia	187	290	299	315	315	215	215
<u>Canada</u>	<u>524</u>	<u>788</u>	<u>984</u>	<u>854</u>	<u>854</u>	<u>974</u>	<u>974</u>
Russia	575	184	240	190	190	190	190
EU-25	1,010	834	914	741	724	776	714
Other Europe	63	52	50	49	49	48	48
<u>Others</u>	<u>315</u>	<u>287</u>	<u>359</u>	<u>308</u>	<u>308</u>	<u>295</u>	<u>295</u>
Subtotal	2,674	2,435	2,846	2,457	2,440	2,498	2,436
United States	723	941	841	763	763	739	769
<u>WORLD TOTAL</u>	<u>3,397</u>	<u>3,376</u>	<u>3,687</u>	<u>3,220</u>	<u>3,203</u>	<u>3,237</u>	<u>3,205</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
IMPORTS							
North America	1,908	1,412	1,696	1,670	1,670	1,770	1,770
<u>Latin America</u>	<u>4</u>	<u>12</u>	<u>1</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>
EU-25	11	11	6	10	10	10	10
<u>Other Europe</u>	<u>41</u>	<u>47</u>	<u>34</u>	<u>55</u>	<u>55</u>	<u>55</u>	<u>55</u>
Former Soviet Union	2	9	7	0	0	0	0
<u>Middle East</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	8	1	3	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>19</u>	<u>31</u>	<u>42</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	90	76	80	90	90	90	90
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,660	5,882	5,437	5,097	5,097	5,681	5,639
<u>Latin America</u>	<u>1,331</u>	<u>1,221</u>	<u>1,397</u>	<u>1,317</u>	<u>1,317</u>	<u>1,285</u>	<u>1,285</u>
EU-25	9,280	8,623	8,755	7,517	7,400	8,125	7,880
<u>Other Europe</u>	<u>963</u>	<u>981</u>	<u>1,028</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>
Former Soviet Union	7,331	6,735	6,870	6,100	6,100	6,200	6,198
<u>Middle East</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	65	105	110	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	602	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,032</u>	<u>2,093</u>	<u>1,396</u>	<u>1,491</u>	<u>1,491</u>	<u>1,325</u>	<u>1,325</u>
CONSUMPTION							
North America	5,483	5,758	5,607	5,583	5,560	5,850	5,778
<u>Latin America</u>	<u>1,364</u>	<u>1,185</u>	<u>1,357</u>	<u>1,305</u>	<u>1,305</u>	<u>1,285</u>	<u>1,285</u>
EU-25	8,287	8,276	8,330	7,450	7,350	7,800	7,600
<u>Other Europe</u>	<u>1,015</u>	<u>1,042</u>	<u>1,064</u>	<u>1,082</u>	<u>1,082</u>	<u>1,082</u>	<u>1,082</u>
Former Soviet Union	7,963	7,155	6,745	6,195	6,195	6,195	6,193
<u>Middle East</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	73	106	110	120	120	120	120
<u>Sub-Saharan Africa</u>	<u>59</u>	<u>79</u>	<u>87</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	685	677	677	690	690	690	690
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>875</u>	<u>1,780</u>	<u>1,250</u>	<u>1,275</u>	<u>1,275</u>	<u>1,275</u>	<u>1,275</u>
ENDING STOCKS							
North America	1,250	1,732	1,828	1,620	1,620	1,716	1,746
<u>Latin America</u>	<u>98</u>	<u>104</u>	<u>118</u>	<u>120</u>	<u>120</u>	<u>105</u>	<u>105</u>
EU-25	1,010	834	914	741	724	776	714
<u>Other Europe</u>	<u>63</u>	<u>52</u>	<u>50</u>	<u>49</u>	<u>49</u>	<u>48</u>	<u>48</u>
Former Soviet Union	665	242	351	246	246	246	246
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	1	1	1	1
<u>Sub-Saharan Africa</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	108	109	114	116	116	118	118
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>187</u>	<u>290</u>	<u>299</u>	<u>315</u>	<u>315</u>	<u>215</u>	<u>215</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
EXPORTS							
Belarus	150	50	50	50	50	50	50
<u>Canada</u>	<u>44</u>	<u>186</u>	<u>123</u>	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>
Russia	414	31	0	5	5	0	0
<u>Ukraine</u>	<u>269</u>	<u>6</u>	<u>122</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
EU-25	624	452	676	450	450	400	400
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	4	5	0	0	0	0	0
Subtotal	1,505	730	971	680	680	575	575
United States	2	2	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,507</u>	<u>732</u>	<u>973</u>	<u>685</u>	<u>685</u>	<u>580</u>	<u>580</u>
IMPORTS							
Israel	89	23	111	50	50	25	25
<u>Japan</u>	<u>414</u>	<u>341</u>	<u>261</u>	<u>350</u>	<u>350</u>	<u>200</u>	<u>200</u>
Korea, South	31	114	8	25	25	25	25
<u>Russia</u>	<u>0</u>	<u>6</u>	<u>177</u>	<u>25</u>	<u>50</u>	<u>100</u>	<u>100</u>
Turkey	43	16	61	20	20	20	20
<u>Ukraine</u>	<u>222</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>	<u>50</u>
EU-25	501	22	14	10	10	10	10
<u>Other Europe</u>	<u>14</u>	<u>24</u>	<u>17</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	109	101	174	100	100	100	100
Subtotal	1,423	679	823	605	630	555	555
Other Countries	86	10	10	15	15	0	0
Unaccounted	(2)	43	140	65	40	25	25
<u>WORLD TOTAL</u>	<u>1,507</u>	<u>732</u>	<u>973</u>	<u>685</u>	<u>685</u>	<u>580</u>	<u>580</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
PRODUCTION							
Argentina	80	37	89	55	55	55	55
Belarus	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,150</u>	<u>1,150</u>	<u>1,100</u>	<u>1,100</u>
Canada	134	327	420	360	360	300	300
Russia	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>3,600</u>	<u>3,600</u>	<u>2,800</u>	<u>2,800</u>
Turkey	255	240	240	240	240	240	240
Ukraine	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,050</u>	<u>1,050</u>	<u>600</u>	<u>600</u>
EU-25	9,190	6,907	9,966	7,671	7,671	7,705	7,630
Other Europe	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	78	78	78	82	82	79	79
Subtotal	20,145	13,757	16,788	14,353	14,353	13,024	12,949
United States	165	219	210	191	191	213	182
<u>WORLD TOTAL</u>	<u>20,310</u>	<u>13,976</u>	<u>16,998</u>	<u>14,544</u>	<u>14,544</u>	<u>13,237</u>	<u>13,131</u>
CONSUMPTION							
Belarus	1,300	1,200	1,325	1,100	1,100	1,100	1,100
Canada	<u>106</u>	<u>123</u>	<u>215</u>	<u>225</u>	<u>225</u>	<u>195</u>	<u>195</u>
Israel	89	23	111	50	50	25	25
Japan	<u>415</u>	<u>340</u>	<u>261</u>	<u>350</u>	<u>350</u>	<u>200</u>	<u>200</u>
Korea, South	31	114	8	25	25	25	25
Russia	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,600</u>	<u>3,600</u>	<u>2,950</u>	<u>2,950</u>
Turkey	269	283	299	260	260	260	260
Ukraine	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,050</u>	<u>1,050</u>	<u>800</u>	<u>800</u>
EU-25	9,310	8,700	10,075	8,600	8,600	8,000	8,000
Other Europe	<u>160</u>	<u>173</u>	<u>163</u>	<u>171</u>	<u>171</u>	<u>170</u>	<u>170</u>
Others	274	323	244	226	216	145	130
Subtotal	19,404	17,679	17,301	15,657	15,647	13,870	13,855
United States	321	297	344	309	309	329	305
<u>WORLD TOTAL</u>	<u>19,725</u>	<u>17,976</u>	<u>17,645</u>	<u>15,966</u>	<u>15,956</u>	<u>14,199</u>	<u>14,160</u>
ENDING STOCKS							
Canada	25	58	141	151	151	131	131
Russia	<u>1,805</u>	<u>355</u>	<u>77</u>	<u>97</u>	<u>107</u>	<u>47</u>	<u>57</u>
Ukraine	325	140	336	261	261	111	111
EU-25	<u>6,177</u>	<u>3,834</u>	<u>3,156</u>	<u>1,787</u>	<u>1,787</u>	<u>1,102</u>	<u>1,027</u>
Others	219	160	185	184	184	134	134
Subtotal	8,551	4,547	3,895	2,480	2,490	1,525	1,460
United States	11	15	20	13	13	6	14
<u>WORLD TOTAL</u>	<u>8,562</u>	<u>4,562</u>	<u>3,915</u>	<u>2,493</u>	<u>2,503</u>	<u>1,531</u>	<u>1,474</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 12-Jul	2005/06 11-Aug	2006/07 12-Jul	2006/07 11-Aug
IMPORTS							
North America	111	101	174	100	100	100	100
<u>Latin America</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	501	22	14	10	10	10	10
<u>Other Europe</u>	<u>14</u>	<u>24</u>	<u>17</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	242	48	187	40	65	150	150
<u>Middle East</u>	<u>132</u>	<u>39</u>	<u>172</u>	<u>70</u>	<u>70</u>	<u>45</u>	<u>45</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	445	455	269	375	375	225	225
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	299	546	630	551	551	513	482
<u>Latin America</u>	<u>85</u>	<u>42</u>	<u>94</u>	<u>64</u>	<u>64</u>	<u>61</u>	<u>61</u>
EU-25	9,190	6,907	9,966	7,671	7,671	7,705	7,630
<u>Other Europe</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	10,311	6,075	5,900	5,850	5,850	4,550	4,550
<u>Middle East</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	427	420	559	534	534	524	500
<u>Latin America</u>	<u>111</u>	<u>42</u>	<u>94</u>	<u>64</u>	<u>64</u>	<u>61</u>	<u>61</u>
EU-25	9,310	8,700	10,075	8,600	8,600	8,000	8,000
<u>Other Europe</u>	<u>160</u>	<u>173</u>	<u>163</u>	<u>171</u>	<u>171</u>	<u>170</u>	<u>170</u>
Former Soviet Union	8,819	7,655	5,985	5,815	5,815	4,900	4,900
<u>Middle East</u>	<u>358</u>	<u>306</u>	<u>410</u>	<u>310</u>	<u>310</u>	<u>285</u>	<u>285</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	446	454	269	375	375	225	225
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	36	73	161	164	164	137	145
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,177	3,834	3,156	1,787	1,787	1,102	1,027
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	2,329	634	577	522	532	272	282
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	19	20	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

CONTENTS

European Union: Grain Supply and Demand	38
China: Grain Supply and Demand.....	39
Other Europe: Grain Supply and Demand	40
Former Soviet Union: Grain Supply and Demand.....	41
Wheat Supply and Disappearance: Selected Exporters.....	43
Corn Supply and Disappearance: Selected Exporters	44
Barley and Sorghum Supply and Disappearance: Selected Exporters.....	45
U.S. Grains: Supply and Distribution	46
Total Wheat and Coarse Grains: Supply and Demand	48
World Wheat and Coarse Grains: Supply and Demand	49
World Corn and Barley: Supply and Demand	50
World Rice: Supply and Demand.....	51

**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT											
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	EU-15
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.4	7.4	14.4	14.4	56.7	115.2	25.2	
2005/06	22.5	5.4	122.7	7.5	7.5	15.0	15.0	60.5	119.5	20.9	
2006/07	22.7	5.3	119.4	6.8	6.8	15.5	15.5	58.0	117.0	14.6	
COARSE GRAINS											
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	EU-15
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.3	5.9	5.9	8.0	7.7	101.2	134.4	21.4	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.7	
2003/04	29.0	4.2	123.0	7.8	7.4	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.7	3.7	3.8	4.0	5.1	106.5	138.8	24.2	
2005/06	28.3	4.6	131.5	3.2	3.2	4.0	3.7	100.0	132.2	22.7	
2006/07	28.0	4.7	131.4	2.9	2.9	4.7	4.7	102.1	134.7	17.7	
WHEAT AND COARSE GRAINS											
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	EU-15
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.8	16.6	16.7	22.2	21.9	154.6	244.5	37.3	
2002/03	52.3	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.4	
2003/04	51.0	4.5	229.9	13.7	13.3	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.5	11.1	11.2	18.4	19.4	163.2	254.0	49.4	
2005/06	50.8	5.0	254.2	10.7	10.7	19.0	18.7	160.5	251.7	43.6	
2006/07	50.7	4.9	250.8	9.7	9.7	20.2	20.2	160.1	251.7	32.3	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0	38.8
2005/06	22.9	4.3	97.5	1.1	1.1	1.4	1.4	3.5	101.0	35.0
2006/07	23.5	4.5	105.0	0.7	0.7	2.0	2.0	4.0	101.0	37.7
COARSE GRAINS										
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.1	4.6	124.0	1.5	1.5	7.7	7.7	99.1	138.7	45.5
2004/05	28.2	4.9	138.3	2.1	2.1	7.6	7.6	100.2	141.2	37.0
2005/06	29.6	5.0	147.5	2.2	2.2	4.0	4.0	103.1	147.2	35.5
2006/07	29.8	4.9	146.1	2.3	2.3	4.0	4.0	104.9	151.2	28.6
WHEAT AND COARSE GRAINS										
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.1	4.3	210.4	5.3	5.3	10.5	10.5	105.1	243.2	88.8
2004/05	49.8	4.6	230.2	8.8	8.8	8.8	8.8	104.2	243.2	75.8
2005/06	52.5	4.7	244.9	3.3	3.3	5.4	5.4	106.6	248.2	70.5
2006/07	53.3	4.7	251.1	3.0	3.0	6.0	6.0	108.9	252.2	66.3

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.3	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.8	2.9
2001/02	5.1	2.9	14.7	2.0	2.0	2.0	2.0	3.3	13.6	4.0
2002/03	4.7	2.7	12.6	2.0	2.0	1.9	1.9	3.2	13.4	3.3
2003/04	3.5	2.2	7.6	4.2	4.2	0.1	0.1	2.5	12.9	2.1
2004/05	4.1	3.8	15.5	1.8	1.8	1.4	1.4	3.4	14.1	3.9
2005/06	4.3	3.1	13.2	1.7	1.7	1.7	1.7	3.2	13.8	3.4
2006/07	4.0	2.9	11.5	1.6	1.6	1.0	1.0	2.8	13.0	2.4
COARSE GRAINS										
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.4	1.5	0.3	0.5	13.5	17.5	1.4
2001/02	6.8	3.1	21.1	1.1	1.1	1.0	1.2	16.6	20.5	2.2
2002/03	6.6	3.4	22.1	1.3	1.2	1.7	1.2	17.2	21.0	3.0
2003/04	6.6	2.8	18.7	1.5	1.6	0.3	0.3	17.9	21.3	1.7
2004/05	7.0	4.2	29.1	0.7	0.7	2.3	2.4	19.8	25.0	4.1
2005/06	6.9	3.9	26.8	0.6	0.5	1.9	1.9	19.0	25.0	4.6
2006/07	6.7	3.6	24.1	0.6	0.6	2.1	2.1	18.8	24.4	2.9
WHEAT AND COARSE GRAINS										
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.7	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.3	1.3	1.5	16.3	30.3	4.3
2001/02	11.8	3.0	35.8	3.1	3.1	3.0	3.1	19.9	34.0	6.1
2002/03	11.3	3.1	34.8	3.3	3.2	3.5	3.0	20.5	34.3	6.3
2003/04	10.1	2.6	26.3	5.8	5.8	0.4	0.4	20.4	34.1	3.8
2004/05	11.1	4.0	44.6	2.5	2.5	3.7	3.8	23.2	39.1	8.1
2005/06	11.2	3.6	40.0	2.3	2.3	3.6	3.6	22.2	38.8	8.0
2006/07	10.8	3.3	35.6	2.2	2.2	3.1	3.1	21.6	37.4	5.3

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks		
FSU TOTAL										
<u>WHEAT</u>										
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.8	4.6	4.6	15.2	15.2	20.8	72.9	14.3
2005/06	48.5	1.9	92.2	4.5	4.5	20.1	20.1	22.9	75.3	15.6
2006/07	45.6	1.8	80.5	4.0	4.0	15.7	15.7	19.8	71.7	12.8
<u>COARSE GRAINS</u>										
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.3	39.4	56.7	6.0
2004/05	31.1	2.0	62.9	1.1	1.1	8.1	8.2	38.1	54.6	7.3
2005/06	28.3	1.9	55.1	1.1	1.1	8.3	8.2	33.5	49.4	5.7
2006/07	30.1	1.9	58.5	0.9	0.9	9.1	9.2	35.7	51.0	5.1
RUSSIAN FEDERATION										
<u>WHEAT</u>										
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.4	1.2	1.2	8.0	8.0	13.6	37.4	3.9
2005/06	25.4	1.9	47.7	1.1	1.1	10.5	10.5	14.9	38.4	3.8
2006/07	23.7	1.8	42.0	1.2	1.2	7.5	7.5	13.2	36.4	3.1
<u>COARSE GRAINS</u>										
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.7	0.7	1.1	1.5	19.0	29.4	2.7
2005/06	16.2	1.7	27.6	0.5	0.6	1.8	1.7	17.6	27.7	1.4
2006/07	17.4	1.7	29.8	0.6	0.6	2.2	2.2	18.5	28.3	1.3

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.8	0.9	11.0	0.1	0.1	3.0	3.0	2.7	7.4	4.3
2006/07	12.2	0.9	11.5	0.0	0.0	4.5	4.5	2.7	7.6	3.7
<u>COARSE GRAINS</u>										
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.6	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.6	2.1	2.4	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.0	2.0	0.0	0.0	0.1	0.1	1.6	1.9	0.3
2006/07	2.0	1.0	2.0	0.0	0.0	0.3	0.3	1.6	1.9	0.1
UKRAINE										
<u>WHEAT</u>										
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.0	0.0	4.4	4.4	2.1	11.7	2.6
2005/06	6.6	2.8	18.7	0.1	0.1	6.4	6.4	2.9	12.5	2.5
2006/07	5.4	2.5	13.5	0.1	0.1	3.5	3.5	1.7	10.8	1.8
<u>COARSE GRAINS</u>										
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.7	14.0	1.6
2004/05	8.4	2.7	23.0	0.0	0.0	6.8	6.5	11.4	15.2	2.7
2005/06	7.2	2.5	18.1	0.1	0.1	6.4	6.4	8.5	12.0	2.5
2006/07	7.9	2.5	20.0	0.1	0.1	6.5	6.6	10.4	13.7	2.4
UZBEKISTAN										
<u>WHEAT</u>										
2004/05	1.4	3.9	5.5	0.2	0.2	0.1	0.1	0.8	5.4	1.1
2005/06	1.5	4.2	6.1	0.2	0.2	0.1	0.1	0.8	5.6	1.7
2006/07	1.3	4.5	5.8	0.2	0.2	0.1	0.1	0.8	6.0	1.6
<u>COARSE GRAINS</u>										
2004/05	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	3.3	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2006/07	0.1	3.3	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
OTHER FSU										
<u>WHEAT</u>										
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0	3.0
2005/06	3.3	2.6	8.7	3.1	3.1	0.1	0.1	1.6	11.4	3.4
2006/07	3.0	2.6	7.7	2.5	2.5	0.1	0.1	1.4	10.9	2.7
<u>COARSE GRAINS</u>										
2004/05	3.1	2.6	8.0	0.4	0.4	0.1	0.1	5.7	7.6	1.6
2005/06	2.9	2.4	7.0	0.4	0.4	0.1	0.1	5.5	7.5	1.4
2006/07	2.7	2.3	6.4	0.3	0.3	0.1	0.1	5.0	6.8	1.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.5	0.0	0.0	9.4	7.3	0.1	5.2	1.4
2004/05	6.1	2.6	16.0	0.0	0.0	11.8	13.5	0.1	5.0	0.6
2005/06	4.9	2.6	12.5	0.0	0.0	7.5	7.9	0.1	5.1	0.5
2006/07	5.3	2.5	13.5	0.0	0.0	8.8	8.8	0.1	4.9	0.3
AUSTRALIA (MY OCT/SEPT)										
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.1	2.0	26.1	0.1	0.1	18.0	15.1	3.2	6.0	5.4
2004/05	13.8	1.6	22.6	0.1	0.1	14.7	15.8	3.7	6.4	6.9
2005/06	12.6	1.9	24.5	0.1	0.1	17.0	16.0	3.9	6.6	7.9
2006/07	11.5	1.9	21.5	0.0	0.0	17.0	17.5	3.9	6.6	5.8
CANADA (MY AUG/JUL)										
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.1	5.0	9.2	8.0
2005/06	9.8	2.7	26.8	0.3	0.3	16.0	15.8	5.2	9.4	9.6
2006/07	10.5	2.4	25.5	0.3	0.3	18.5	18.5	4.7	9.0	7.9
SUBTOTAL										
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	64.2	0.3	0.3	43.2	38.0	6.7	18.8	12.8
2004/05	29.7	2.2	64.5	0.3	0.3	41.5	44.5	8.8	20.6	15.4
2005/06	27.3	2.3	63.8	0.3	0.3	40.5	39.7	9.2	21.1	18.0
2006/07	27.3	2.2	60.5	0.3	0.3	44.3	44.8	8.7	20.5	13.9
INDIA (MY APR/MAR)										
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.2	0.0	0.0	2.1	1.6	0.5	72.8	4.1
2005/06	26.5	2.6	68.6	0.0	0.2	0.5	0.5	0.5	70.3	2.0
2006/07	25.0	2.7	68.0	4.5	4.0	0.5	0.5	0.5	71.5	2.5
TURKEY (MY JUN/MAY)										
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	16.8	1.5
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	16.8	1.7
2004/05	8.6	2.2	18.5	0.4	0.4	2.0	2.2	1.0	16.8	1.8
2005/06	8.6	2.1	18.0	0.1	0.1	3.1	2.9	0.5	16.2	0.6
2006/07	8.6	2.1	18.0	0.7	0.7	2.0	2.0	0.8	16.8	0.5

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.8	7.4	20.5	0.0	0.0	14.6	13.8	3.5	5.2	1.0
2005/06	2.4	6.0	14.5	0.0	0.0	8.5	10.0	4.2	5.9	1.1
2006/07	2.5	7.0	17.5	0.0	0.0	11.5	11.0	4.3	6.1	1.0
CHINA (MY OCT/SEPT)										
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	0.0	7.6	7.6	98.0	131.0	36.6
2005/06	26.8	5.2	139.4	0.1	0.1	4.0	4.0	101.0	137.0	35.0
2006/07	27.0	5.1	138.0	0.1	0.1	4.0	4.0	103.0	141.0	28.1
SOUTH AFRICA (MY MAY/APR)										
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.4	0.1	2.1	1.5	5.0	9.7	3.2
2005/06	2.0	3.5	7.0	0.8	0.7	0.8	1.4	4.1	8.7	1.5
2006/07	2.8	3.3	9.0	0.4	0.7	0.6	0.5	4.1	8.8	1.5
BRAZIL (MY MAR/FEB)										
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.2	0.7	6.3	3.7	29.5	34.5	2.7
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	29.5	35.0	1.5
2002/03	13.0	3.4	44.5	0.7	0.6	4.6	3.2	30.0	35.8	6.3
2003/04	12.4	3.4	42.0	0.4	0.5	4.4	5.8	30.5	36.3	7.9
2004/05	11.6	3.0	35.0	0.5	0.5	0.7	1.4	32.1	38.5	4.2
2005/06	12.8	3.2	41.0	0.5	0.5	1.5	1.4	33.5	40.0	4.2
2006/07	12.5	3.2	40.5	0.8	0.9	1.0	1.5	34.5	41.5	2.9
TOTALS										
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.2
2001/02	42.1	4.1	174.3	1.3	1.0	22.6	22.2	130.1	170.7	88.6
2002/03	43.7	4.4	191.0	1.2	1.3	32.2	31.9	132.5	174.3	74.2
2003/04	42.1	4.3	182.5	0.6	1.0	23.7	24.6	134.4	177.8	55.9
2004/05	43.0	4.6	197.5	0.9	0.6	25.0	24.3	138.6	184.4	44.9
2005/06	44.0	4.6	201.9	1.3	1.2	14.8	16.8	142.8	191.6	41.7
2006/07	44.8	4.6	205.0	1.3	1.7	17.1	17.0	145.9	197.4	33.5

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
BARLEY										
AUSTRALIA (MY NOV/OCT)										
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.5	2.3	10.4	0.0	0.0	6.4	6.1	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	0.0	4.3	4.5	2.6	3.5	1.8
2005/06	4.7	2.1	9.9	0.0	0.0	5.5	5.5	2.8	3.7	2.5
2006/07	4.4	1.8	8.0	0.0	0.0	4.8	4.8	3.0	3.9	1.8
CANADA (MY AUG/JULY)										
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.2	12.5	0.1	0.1	2.5	2.3	9.2	10.8	2.7
2006/07	3.5	3.1	10.9	0.1	0.1	1.5	1.5	8.7	10.3	1.9
EUROPEAN UNION (MY JUL/JUN)										
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.8	0.5	0.6	2.9	3.9	37.5	52.9	10.7
2005/06	13.1	4.1	52.9	0.3	0.3	3.2	2.9	37.2	52.5	8.2
2006/07	13.0	4.3	55.9	0.4	0.4	3.0	3.0	39.7	55.0	6.5
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.4	0.3	2.4	2.6	0.4
2005/06	0.5	4.4	2.2	0.0	0.0	0.2	0.3	2.0	2.2	0.2
2006/07	0.6	5.1	2.8	0.0	0.0	0.3	0.3	2.3	2.5	0.3
AUSTRALIA (MY MAR/FEB)										
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.7	2.7	2.0	0.0	0.0	0.6	0.4	1.4	1.4	0.1
2004/05	0.8	2.7	2.2	0.0	0.0	0.2	0.4	1.9	1.9	0.1
2005/06	0.9	2.3	2.0	0.0	0.0	0.3	0.3	1.7	1.7	0.1
2006/07	0.8	2.6	2.1	0.0	0.0	0.3	0.3	1.9	1.9	0.1

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Feed	Total	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Cons.	Stocks
WHEAT (MY JUNE/MAY)										
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,946	29,009	28,464	4,955	31,823	14,699
2005/06	20,283	2.8	57,280	2,224	2,300	27,467	27,400	4,400	31,282	15,454
2006/07	19,054	2.6	49,025	2,858	2,800	24,494	25,500	3,946	31,026	11,817
CORN (MY SEPT/AUG)										
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,914	275	281	46,181	45,347	156,428	224,648	53,697
2005/06	30,395	9.3	282,260	279	275	53,342	54,500	154,947	230,524	52,370
2006/07	29,174	9.6	278,797	254	250	54,613	54,500	155,582	245,503	31,305
SORGHUM (MY SEPT/AUG)										
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,523	1	1	4,675	4,541	4,860	6,255	1,446
2005/06	2,321	4.3	10,005	0	0	4,953	5,000	3,810	5,207	1,291
2006/07	2,152	3.5	7,530	0	0	4,191	4,300	2,159	3,556	1,074
BARLEY (MY JUNE/MAY)										
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,617	4,990	2,619
2004/05	1,627	3.7	6,091	264	157	506	771	2,248	5,672	2,796
2005/06	1,323	3.5	4,613	117	150	585	400	1,149	4,589	2,352
2006/07	1,210	3.3	3,984	435	400	435	400	871	4,246	2,090
OATS (MY JUNE/MAY)										
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,330	3,389	941
2004/05	723	2.3	1,679	1,557	1,629	39	31	2,223	3,297	841
2005/06	738	2.3	1,667	1,615	1,600	30	40	2,256	3,330	763
2006/07	772	2.0	1,559	1,724	1,700	29	30	2,159	3,248	769
RYE (MY JUNE/MAY)										
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	83	101	1	2	62	297	15
2004/05	121	1.7	210	143	174	4	2	108	344	20
2005/06	113	1.7	191	114	100	3	5	74	309	13
2006/07	105	1.7	182	127	100	3	5	69	305	14
	Area		--Production--		--Imports--		--Exports--		Total	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Stocks
RICE (MY AUG/JULY)										
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,540	7,462	419	419	3,496	3,862	3,935	1,211
2005/06	1,361	7.4	10,125	7,108	540	525	3,726	3,700	4,039	1,094
2006/07	1,172	7.6	8,947	6,263	556	575	3,080	3,000	4,112	721

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
WHEAT (MY JUNE/MAY)										
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203	1,194	546
2004/05	50.0	43.2	2,158	71	72	1,066	1,046	182	1,169	540
2005/06	50.1	42.0	2,105	82	85	1,009	1,007	162	1,149	568
2006/07	47.1	38.3	1,801	105	103	900	937	145	1,140	434
CORN (MY SEPT/AUG)										
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	11	11	1,818	1,785	6,158	8,844	2,114
2005/06	75.1	148.0	11,112	11	11	2,100	2,146	6,100	9,075	2,062
2006/07	72.1	152.3	10,976	10	10	2,150	2,146	6,125	9,665	1,232
SORGHUM (MY SEPT/AUG)										
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.6	454	0	0	184	179	191	246	57
2005/06	5.7	68.7	394	0	0	195	197	150	205	51
2006/07	5.3	55.7	296	0	0	165	169	85	140	42
BARLEY (MY JUNE/MAY)										
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	74	229	120
2004/05	4.0	69.6	280	12	7	23	35	103	261	128
2005/06	3.3	64.8	212	5	7	27	18	53	211	108
2006/07	3.0	61.2	183	20	18	20	18	40	195	96
OATS (MY JUNE/MAY)										
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	90	95	3	2	136	210	58
2005/06	1.8	63.0	115	94	93	2	3	138	212	53
2006/07	1.9	56.3	107	100	99	2	2	130	205	53
RYE (MY JUNE/MAY)										
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.7	8	6	7	0	0	4	14	1
2005/06	0.3	26.9	8	4	4	0	0	3	12	1
2006/07	0.3	27.6	7	5	4	0	0	3	12	1
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
RICE (MY AUG/JULY)										
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.9	232	165	13	13	109	120	123	38
2005/06	3.4	66.4	223	157	17	17	117	116	127	34
2006/07	2.9	68.1	197	138	18	18	97	94	129	23

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	669.1	1442.6	366.1	25.4
1997/98	539.6	2.76	1491.2	190.3	680.0	1444.5	412.9	28.6
1998/99	533.6	2.78	1480.9	198.7	678.5	1448.2	445.5	30.8
1999/00	515.1	2.84	1463.4	217.5	685.2	1467.3	441.1	30.1
2000/01	514.3	2.81	1443.8	208.5	692.8	1468.3	416.5	28.4
2001/02	516.1	2.86	1475.0	213.6	707.1	1492.0	399.5	26.8
2002/03	507.9	2.84	1443.4	214.8	708.5	1506.4	336.5	22.3
2003/04	517.0	2.84	1470.7	207.2	712.0	1534.7	272.5	17.8
2004/05	519.1	3.17	1642.9	215.1	748.1	1585.8	329.5	20.8
2005/06	519.5	3.06	1592.2	217.5	744.6	1608.4	313.3	19.5
2006/07	516.1	3.04	1567.9	214.7	745.9	1625.3	255.9	15.7

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.7	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.1	104.0	583.9	206.5	35.4
2001/02	214.7	2.71	581.1	110.8	106.6	585.0	202.7	34.6
2002/03	214.6	2.65	567.6	110.1	112.7	603.8	166.6	27.6
2003/04	209.9	2.64	554.6	104.5	96.7	588.4	132.7	22.6
2004/05	218.9	2.87	628.9	113.0	106.6	610.1	151.4	24.8
2005/06	218.1	2.84	618.5	113.7	112.4	624.2	145.7	23.3
2006/07	212.7	2.81	598.0	111.6	104.7	615.3	128.4	20.9
COARSE GRAINS								
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.4	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.9	867.2	215.8	24.9
1998/99	308.5	2.89	890.9	96.7	574.8	869.2	237.5	27.3
1999/00	299.7	2.93	877.6	104.8	585.5	882.4	232.2	26.3
2000/01	296.7	2.91	862.3	104.4	588.9	884.5	210.0	23.7
2001/02	301.4	2.97	893.8	102.7	600.5	907.0	196.9	21.7
2002/03	293.3	2.99	875.7	104.7	595.8	902.7	169.9	18.8
2003/04	307.1	2.98	916.1	102.7	615.3	946.3	139.7	14.8
2004/05	300.2	3.38	1014.0	102.1	641.5	975.7	178.1	18.3
2005/06	301.4	3.23	973.7	103.8	632.2	984.2	167.6	17.0
2006/07	303.4	3.20	969.9	103.0	641.2	1010.0	127.5	12.6

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.3	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.9	573.3	165.7	28.9
1998/99	139.2	4.35	605.7	68.7	404.2	581.1	190.4	32.8
1999/00	139.0	4.37	607.5	73.5	422.3	604.9	192.9	31.9
2000/01	137.1	4.31	590.5	76.4	427.7	610.2	173.2	28.4
2001/02	137.8	4.35	599.9	74.6	436.0	623.5	149.6	24.0
2002/03	137.7	4.38	603.0	78.4	433.1	627.1	125.4	20.0
2003/04	141.8	4.41	625.2	79.2	444.6	647.4	103.2	15.9
2004/05	144.6	4.93	712.3	76.5	471.6	685.1	130.5	19.1
2005/06	145.7	4.75	692.3	77.4	471.8	695.8	127.0	18.3
2006/07	146.0	4.72	689.3	78.1	478.2	723.5	92.9	12.8
BARLEY								
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.6	15.8
1997/98	64.9	2.38	154.3	12.8	103.7	145.8	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	94.0	132.3	24.0	18.2
2000/01	54.6	2.43	132.8	16.9	94.4	134.1	22.8	17.0
2001/02	56.8	2.50	142.3	17.6	95.1	136.3	28.7	21.1
2002/03	56.4	2.39	134.8	16.8	94.3	136.4	27.2	19.9
2003/04	60.1	2.38	142.9	14.8	102.6	147.5	22.6	15.3
2004/05	58.4	2.64	154.2	17.3	100.4	143.5	33.3	23.2
2005/06	56.4	2.45	138.1	18.0	97.6	143.2	28.2	19.7
2006/07	57.6	2.48	143.0	17.4	101.8	146.2	25.0	17.1

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.2	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.0	16.6	359.2	119.1	33.2
1994/95	147.5	3.66	539.5	363.9	20.8	365.2	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.1	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.6	127.9	33.7
1998/99	152.7	3.84	586.5	394.6	24.8	388.1	134.3	34.6
1999/00	155.2	3.92	608.0	408.8	22.8	398.0	145.1	36.5
2000/01	151.5	3.91	593.2	398.7	24.4	394.5	149.2	37.8
2001/02	150.5	3.95	593.9	399.1	27.9	412.0	136.4	33.1
2002/03	145.8	3.86	562.1	377.5	27.6	407.4	106.5	26.1
2003/04	148.1	3.94	584.3	391.8	27.2	413.0	85.3	20.7
2004/05	149.6	3.98	595.7	400.5	28.9	407.8	78.0	19.1
2005/06	151.9	4.08	619.1	415.8	28.2	413.9	79.9	19.3
2006/07	153.2	4.06	622.3	417.8	27.9	418.7	79.0	18.9

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 06-07 July 2006. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 08-06 August 2006.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>