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Cote d'Ivoire

Oilseeds and Products

Oilseeds and Products Annual

2000

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Report Highlights:

Palm oil production increased in 1998/99 and is forecast to continue to increase in 1999/00 due to favorable rainfall situation, efficient management and high yields from young trees. Total oil exports fell in 1999 due to the drop in cotton oil and coconut oil exports. Total oil imports almost doubled due to high domestic demand against insufficient local supply. Post continues efforts to encourage local feed mills to make joint imports of soybean meal from the U.S.

Includes PSD changes: Yes

Includes Trade Matrix: Yes

Annual Report

Abidjan [IV1], IV

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Executive Summary

Palm oil production increased in 1998/99 and is forecast to continue to increase in 1999/00 due to favorable rainfall situation, efficient management and high yields from young trees. However, expected increased production is moderated by low yields from the large proportion of aged trees and the increasing area out of production due to replantation.

Total oil exports fell in 1999 due to the drop in cotton oil and coconut oil exports. However, there were export increases in palm oil and palm kernel oil. Total oil exports in CY 1999 were estimated at 146,176 MT compared to 141,318 MT in CY 1998. Palm oil exports in CY 1999 were 104,802 MT while palm kernel oil exports were 22,976 MT against 101,661 MT for palm oil and 17,861 MT for palm kernel oil in 1998. In CY 1999, palm oil exports were made up of 47,860 MT of crude palm oil and 56,943 MT of refined palm oil compared to 53,633 MT of crude oil and 48,027 MT of refined oil in CY 1998.

Total oil meal exports dropped in CY 1999 due to reduced cotton meal exports resulting from increased domestic consumption. Exports in CY 1999 were 65,562 MT against 75,129 MT in CY 1998. Soybean imports in CY 1999 were 500 MT against 890 MT in CY 1998 and were from Brazil.

Total oil imports almost doubled in CY 1999 due to high domestic demand and insufficient local supply. Imports in CY 1999 were 29,643 MT against 16,719 MT in CY 1998. The sharp rise is due to the increasing imports of crude palm oil by the processing industry. Palm oil imports in CY 1999 were 16,477 MT against 8,334 MT in CY 1998. The other main oil meal imports in CY 1999 included soybean oil (6,497 MT, mainly from the Netherlands) and rapeseed oil (2,857 MT, also from the Netherlands).

Exchange Rate: 1 U.S. \$1.00 = 676 F CFA on February 03, 2000.

PSD Table						
Country	Cote d'Ivoire					
Commodity	Oil, Palm			(1000 HA)(1000 TREES)(1000 MT)		
	Revised	1998	Preliminary	1999	Forecast	2000
	Old	New	Old	New	Old	New
Market Year Begin		10/1998		10/1999		10/2000
Area Planted	172	180	172	186	0	190
Area Harvested	166	168	166	170	0	172
Trees	24236	24528	24236	24820	0	25112
Beginning Stocks	10	1	10	1	15	1
Production	340	305	350	310	0	315
MY Imports	0	10	0	12	0	13
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	350	316	360	323	15	329
MY Exports	105	93	110	94	0	95
MY Exp. to the EC	60	40	70	42	0	43
Industrial Dom. Consum	90	82	90	86	0	88
Food Use Dom. Consump.	145	140	145	142	0	145
Feed Waste Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	235	222	235	228	0	233
Ending Stocks	10	1	15	1	0	1
TOTAL DISTRIBUTION	350	316	360	323	0	329
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	110	105	110	108	0	110
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Export Trade Matrix			
Country	Cote d'Ivoire		
Commodity	Oil, Palm		
Time period	Jan-Dec	Units:	MT
Exports for:	1997		1998
U.S.	18	U.S.	5
Others		Others	
Netherlands	23752	Netherlands	38907
United Kingdom	2036	Niger	24789
Niger	23256	Benin	6922
Burkina Faso	6131	Burkina Faso	6039
Ghana	5930	Belgium	5135
Benin	4961	Ghana	4623
Rep. of Guinea	2757	Spain	4332
Togo	1295	Italy	3492
Italy	835	Togo	2462
Spain	380	Congo	1210
Total for Others	71333		97911
Others not Listed	1874		3745
Grand Total	73225		101661

Other Trade Data**Meal Exports (MT)**

	1998	1999
Cotton Meal	58,963	43,119
Coconut Meal	6,975	5,666
Palm Kernel Meal	9,065	16,777
Total	75,003	65,562

Vegetable oil Exports (MT)

	1998	1999
Palm oil	101,661	104,802
Coconut oil	19,906	13,540
Palm Kernel oil	17,862	22,976
Cotton oil	6,747	0
Total	146,176	141,318

Prices

	1998	1999
Palm Fruit Bunches	35.4 F CFA/kg	35.1 F CFA/kg
Domestic		
Crude Palm oil 1/	395 F CFA/kg	274 F CFA/kg
Refined Palm oil retail	710 F CFA/liter	710 F CFA/liter
Export		
Crude Palm oil 1/	395 F CFA/kg	274 F CFA/kg

Refined Palm oil 2/	342 F CFA/kg	254 F CFA/kg
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Notes: 1/ Price to domestic refiners based on the Rotterdam price less freight and insurance.

2/ The average Malaysia RBD palm oil for 1998 and 1998 converted to F CFA. (West African prices are usually based on Malaysia plus insurance and freight).

Market Development Opportunities - Soybean Meal

Cote d'Ivoire poultry industry continues to face insufficient supply of protein meal. In 1999, Cote d'Ivoire imported about 300 MT of fish meal and 500 MT soybean meal. In addition, there are informal imports of soybean meal from Burkina Faso and Ghana. Cote d'Ivoire produced about 135,000 MT of animal feed in 1999 with nearly all production from four firms. Post is still pursuing its efforts to encourage grouped imports of soybean from the U.S. as individual firm's soybean requirement is small and unattractive.