

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 9, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 8, 2006
	Week ended Mar 8, 2006	Change from week ended		
		Mar 1, 2006	Mar 9, 2005	
Reserve Bank credit	815,376	- 5,382	+ 37,845	817,148
Securities held outright	754,952	+ 1,262	+ 37,450	755,576
U.S. Treasury ¹	754,952	+ 1,262	+ 37,450	755,576
Bills ²	274,142	0	+ 11,137	274,142
Notes and bonds, nominal ²	455,470	+ 1,235	+ 22,374	456,077
Notes and bonds, inflation-indexed ²	22,196	0	+ 3,088	22,196
Inflation compensation ³	3,144	+ 26	+ 852	3,160
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,679	- 3,357	+ 4,786	26,500
Loans to depository institutions	62	+ 28	+ 29	43
Primary credit	20	+ 14	+ 15	0
Secondary credit	0	0	0	0
Seasonal credit	42	+ 14	+ 13	43
Float	848	+ 637	+ 1,610	1,139
Other Federal Reserve assets	33,835	- 3,952	- 6,031	33,889
Gold stock	11,044	0	+ 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,609	+ 14	+ 63	36,609
Total factors supplying reserve funds	865,230	- 5,367	+ 37,912	867,001
Currency in circulation ⁵	787,851	+ 683	+ 36,281	789,388
Reverse repurchase agreements ⁶	24,217	- 430	- 1,414	23,810
Foreign official and international accounts	24,217	- 430	- 1,414	23,810
Dealers	0	0	0	0
Treasury cash holdings	187	+ 2	- 70	193
Deposits with F.R. Banks, other than reserve balances	13,527	+ 85	- 693	13,311
U.S. Treasury, general account	5,028	- 52	+ 724	4,851
Foreign official	85	+ 2	+ 2	86
Service-related	8,144	+ 130	- 1,410	8,144
Required clearing balances	8,144	+ 130	- 1,410	8,144
Adjustments to compensate for float	0	0	0	0
Other	269	+ 4	- 10	230
Other liabilities and capital	32,514	+ 198	+ 4,781	32,117
Total factors, other than reserve balances, absorbing reserve funds	858,296	+ 538	+ 38,884	858,819
Reserve balances with Federal Reserve Banks	6,934	- 5,905	- 973	8,182
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,591,706	+ 11,870	+ 211,377	1,598,592
U.S. Treasury	1,136,601	+ 9,982	+ 56,249	1,141,697
Federal agency	455,106	+ 1,889	+ 155,129	456,896
Securities lent to dealers	1,820	- 1,789	+ 120	2,539

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Mar 8, 2006	Wednesday Mar 1, 2006	Wednesday Mar 9, 2005
Assets				
Gold certificate account		11,040	0	+ 3
Special drawing rights certificate account		2,200	0	0
Coin		820	- 6	+ 47
Securities, repurchase agreements, and loans		782,119	- 352	+ 42,581
Securities held outright		755,576	+ 894	+ 38,071
U.S. Treasury ¹		755,576	+ 894	+ 38,071
Bills ²		274,142	0	+ 11,137
Notes and bonds, nominal ²		456,077	+ 850	+ 22,981
Notes and bonds, inflation-indexed ²		22,196	0	+ 3,088
Inflation compensation ³		3,160	+ 43	+ 864
Federal agency ²		0	0	0
Repurchase agreements ⁴		26,500	- 1,250	+ 4,500
Loans		43	+ 5	+ 11
Items in process of collection	(1,294)	8,111	- 14	+ 812
Bank premises		1,821	0	+ 28
Other assets ⁵		36,207	+ 286	- 2,158
Total assets	(1,294)	842,319	- 84	+ 41,314
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		753,788	+ 760	+ 36,382
Reverse repurchase agreements ⁶		23,810	- 862	- 1,620
Deposits	(0)	25,722	- 177	+ 2,583
Depository institutions		20,556	+ 459	+ 2,383
U.S. Treasury, general account		4,851	- 576	+ 252
Foreign official		86	+ 1	+ 4
Other	(0)	230	- 60	- 56
Deferred availability cash items	(1,294)	6,882	+ 89	- 313
Other liabilities and accrued dividends ⁷		4,466	+ 102	+ 1,357
Total liabilities	(1,294)	814,668	- 88	+ 38,389
Capital accounts				
Capital paid in		13,730	- 9	+ 1,195
Surplus		12,901	0	+ 1,685
Other capital accounts		1,019	+ 13	+ 44
Total capital		27,650	+ 4	+ 2,923

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, March 8, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	11	48,007	- 403	0	0	26,500	23,810
16 days to 90 days	32	174,298	+ 6,936	0	0	0	0
91 days to 1 year	0	184,149	- 6,529	0	0
Over 1 year to 5 years	...	213,951	+ 468	0	0
Over 5 years to 10 years	...	55,355	+ 402	0	0
Over 10 years	...	79,816	+ 20	0	0
All	43	755,576	+ 894	0	0	26,500	23,810

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on March 8, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	820	40	67	49	65	79	98	97	50	32	67	72	104
Securities, repurchase agreements, and loans	782,119	38,667	326,112	26,804	31,919	57,663	58,455	68,070	23,446	15,785	21,372	37,214	76,611
Securities held outright	755,576	38,658	299,612	26,804	31,919	57,663	58,455	68,043	23,446	15,781	21,371	37,213	76,611
U.S. Treasury ¹	755,576	38,658	299,612	26,804	31,919	57,663	58,455	68,043	23,446	15,781	21,371	37,213	76,611
Bills ²	274,142	14,026	108,707	9,725	11,581	20,922	21,209	24,688	8,507	5,726	7,754	13,502	27,796
Notes and bonds ³	481,434	24,632	190,905	17,079	20,338	36,741	37,246	43,355	14,939	10,055	13,617	23,711	48,814
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	26,500	0	26,500	0	0	0	0	0	0	0	0	0	0
Loans	43	10	0	0	0	0	0	27	0	5	1	1	0
Items in process of collection	9,405	1,151	637	431	638	535	2,408	378	273	340	646	484	1,484
Bank premises	1,821	113	206	54	157	152	232	210	70	119	91	260	158
Other assets ⁵	36,207	1,181	13,486	1,600	2,128	6,451	2,474	2,524	722	665	657	940	3,380
Interdistrict settlement account	0	- 4,281	-30,517	+ 6,245	+ 908	+ 8,465	+ 8,242	- 1,982	+ 637	- 289	+ 2,027	- 3,728	+14,274
Total assets	843,612	37,496	315,221	35,696	36,373	74,328	73,020	70,438	25,595	16,894	25,245	35,888	97,417

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on March 8, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	912,160	38,842	327,875	39,012	36,987	72,952	87,676	76,810	27,788	17,672	27,551	49,614	109,381
Less: notes held by F.R. Banks	158,372	4,867	45,456	7,152	5,341	12,304	21,872	12,711	4,076	2,593	4,631	16,604	20,766
Federal Reserve notes, net	753,788	33,976	282,419	31,860	31,646	60,648	65,804	64,099	23,712	15,079	22,921	33,009	88,615
Reverse repurchase agreements ¹	23,810	1,218	9,442	845	1,006	1,817	1,842	2,144	739	497	673	1,173	2,414
Deposits	25,722	817	13,159	504	867	3,179	1,785	1,544	497	318	555	706	1,791
Depository institutions	20,556	810	8,089	501	864	3,111	1,782	1,541	496	317	554	705	1,787
U.S. Treasury, general account	4,851	0	4,851	0	0	0	0	0	0	0	0	0	0
Foreign official	86	1	57	2	3	11	3	3	0	1	1	0	4
Other	230	7	163	0	0	57	0	1	1	0	1	0	0
Deferred availability cash items	8,175	573	1,003	792	600	695	1,119	439	178	383	583	384	1,428
Other liabilities and accrued dividends ²	4,466	237	1,566	183	217	429	366	407	163	119	140	224	415
Total liabilities	815,962	36,822	307,589	34,183	34,336	66,768	70,916	68,632	25,289	16,396	24,872	35,496	94,663
Capital													
Capital paid in	13,730	323	3,695	750	999	3,945	1,035	877	144	244	178	188	1,352
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,019	34	253	20	23	307	177	53	18	10	19	52	53
Total liabilities and capital	843,612	37,496	315,221	35,696	36,373	74,328	73,020	70,438	25,595	16,894	25,245	35,888	97,417

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 8, 2006
Federal Reserve notes outstanding	912,160
Less: Notes held by F.R. Banks not subject to collateralization	158,372
Federal Reserve notes to be collateralized	753,788
Collateral held against Federal Reserve notes	753,788
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	740,548
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	782,076
Less: face value of securities under reverse repurchase agreements	23,840
U.S. Treasury and agency securities eligible to be pledged	758,235

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.