

DEPARTMENT OF AGRICULTURE

Rural Business-Cooperative Service

Inviting Applications for Rural Economic Development Loan and Grant Program for Fiscal Year 2008

AGENCY: Rural Business-Cooperative Service, USDA.

ACTION: Notice.

SUMMARY: The Rural Business-Cooperative Service (RBS) announces the dollar amount available for grants is up to \$300,000 per application for Rural Economic Development Grants with the aggregate amount of grant funds not to exceed \$10,000,000 during fiscal year 2008.

SUPPLEMENTARY INFORMATION: RBS published a Notice on February 5, 2008, [73 FR 6696] of funds available. This Notice announces the amounts available for Rural Economic Development Grants.

Dated: March 21, 2008.

Ben Anderson,

Administrator, Rural Business-Cooperative Service.

[FR Doc. E8-6322 Filed 3-27-08; 8:45 am]

BILLING CODE 3410-XY-P

DEPARTMENT OF AGRICULTURE

Rural Housing Service

Notice of Availability of Funds; Multi-Family Housing, Single Family Housing

AGENCY: Rural Housing Service, USDA.

ACTION: Notice.

SUMMARY: The Rural Housing Service, hereinafter referred to as Housing and Community Facilities Programs (HCFP), announces the availability of housing

funds for fiscal year (FY) 2008. This action is taken to comply with 42 U.S.C. 1490p, which requires that HCFP publish in the **Federal Register** notice of the availability of any housing assistance.

DATES: Unless otherwise indicated below, applications are accepted year-round at a local Rural Development office.

Effective Date: March 28, 2008.

FOR FURTHER INFORMATION CONTACT: For information and application assistance contact the appropriate state office from the attached state office listing, or visit our Internet Web site at <http://www.offices.usda.gov> and select your State. Applicants can also obtain local contact information in a local telephone directory's blue pages under "Rural Development."

For information regarding this notice contact Myron Wooden, Loan Specialist, Single Family Housing Direct Loan Division, telephone 202-720-4780, for single family housing (SFH) issues and Tammy S. Daniels, Senior Loan Specialist, Multi-Family Housing (MFH) Processing Division, telephone 202-720-0021, for multi-family housing issues, U.S. Department of Agriculture, 1400 Independence Ave., SW., Washington, DC 20250. (The telephone numbers listed are not toll free numbers).

SUPPLEMENTARY INFORMATION: The information in this Notice describes how funds for the various Rural Development HCFP programs are distributed.

Programs Affected

The following programs are subject to the provisions of Executive Order 12372 that requires intergovernmental consultation with State and local officials. These programs or activities

are listed in the Catalog of Federal Domestic Assistance under Nos. 10.405 Farm Labor Housing (LH) Loans and Grants.

10.410 Very Low to Moderate Income Housing Loans.

10.411 Rural Housing Site Loans and Self-Help Housing Land Development Loans.

10.415 Rural Rental Housing Loans.

10.417 Very Low Income Housing Repair Loans and Grants.

10.420 Rural Self-Help Housing Technical Assistance.

10.427 Rural Rental Assistance Payments.

10.433 Rural Housing Preservation Grants.

10.442 Housing Application Packaging Grants.

Part 1940, subpart L of 7 CFR contains the "Methodology and Formulas for Allocation of Loan and Grant Program Funds." To apply for assistance under these programs or for more information, contact the USDA Rural Development Office for your area.

Multi-Family Housing (MFH)

I. General

A. This Notice provides guidance on MFH funding for the Rural Rental Housing program (RRH) for FY 2008. Allocation computations have been performed in accordance with 7 CFR 1940.575 and 1940.578. For FY 2008, State Directors, under the Rural Housing Assistance Grants (RHAG), will have the flexibility to transfer their initial allocations of budget authority between the Single Family Housing (SFH) Section 504 Rural Housing Grants and section 533 Housing Preservation Grant (HPG) programs.

B. MFH loan and grant levels for FY 2008 are as follows:

MFH Loan Programs Credit Sales	\$1,475,864
Section 514 Farm Labor Housing (LH) loans*	27,545,076
Section 515 Rural Rental Housing (RRH) loans	69,510,000
Section 521 Rental Assistance (RA) and 502(c)(5)(C) Advance	472,757,370
Section 516 LH grants	9,930,000
Sections 525 Technical and Supervisory Assistance (TSA) and Section 509 Housing Application Packaging Grants (HAPG) (Shared between single and multi-family housing)*	0
Section 533 Housing Preservation grants (HPG)**	9,593,704
Section 538 Guaranteed Rural Rental Housing Program	129,090,000
Preservation Revolving Loan Fund Demonstration Program*	6,421,642
Sections 514, 515 and 516 Multi-Family Housing Revitalization Demonstration Program (MPR)***	19,860,000
Rural Housing Voucher Demonstration Program*	4,965,000

* Does Not Include Carryover Funds.

** Includes Carryover Funds.

*** Stated at the budget authority level, rather than at the program level.

II. Funds Not Allocated to States

A. Credit Sales Authority. For FY 2008, \$1,475,864 will be made available

for credit sales to program and nonprogram buyers. Credit sale funding will not be allocated by State.

B. Section 538 Guaranteed Rural Rental Housing Program. Guaranteed loan funds have been made available

under a Notice of Funding Availability (NOFA) published in the **Federal Register** on February 4, 2008. Additional guidance is provided in the NOFA.

C. *Sections 514, 515 and 516 Multi-Family Housing and Revitalization Demonstration Program (MPR) for Fiscal Year 2008.* The MPR program is designed to preserve and revitalize Section 515 multi-family rental housing properties and sections 514/516 Off-farm labor housing properties. The program is designed to utilize several demonstration revitalization tools to restructure debt and financing of an aging portfolio of rental properties. The goal of the MPR program is to ensure that properties have sufficient resources to continue providing safe and affordable housing for low-income rural residents.

D. *USDA Rural Development Voucher Demonstration Program.* The USDA Rural Development Voucher program, authorized under section 542 of the Housing Act of 1949, is designed to

provide tenant protections in properties that prepay their mortgages after October 1, 2005. These vouchers are portable and will enable tenants to continue to access affordable housing without benefit of the traditional rental assistance program.

III. *Farm Labor Housing (LH) Loans and Grants.*

The Administrator has the authority to transfer the allocation of budget authority between the two programs. Upon the closing date of the NOFA, the Administrator will evaluate the responses and determine proper distribution of funds between loans and grants.

A. *Section 514 Farm LH Loans*

1. These loans are funded in accordance with 7 CFR 1940.579(a).

FY 2008 Appropriation	\$27,545,076
Available for Off-Farm Loans	19,158,807
Available for On-Farm Loans	2,000,000
National Office Reserve	6,386,269

2. Off-Farm loan funds have been made available under a NOFA published in the **Federal Register** on March 12, 2008. Additional guidance is provided in the NOFA.

B. *Section 516 Farm LH Grants*

1. Grants are funded in accordance with 7 CFR 1940.579(b). Unobligated prior year balances and cancellations will be added to the amount shown.

FY 2008 Appropriation	\$9,930,000
Available for LH Grants for Off-Farm	7,447,500
National Office Reserve	2,482,500

2. Labor Housing grant funds for Off-Farm have been made available under a NOFA published in the **Federal Register** on March 12, 2008. Additional guidance is provided in the NOFA.

C. *Labor Housing Rental Assistance (RA).* It is anticipated that Labor Housing RA will not be available for Fiscal Year 2008.

IV. *Section 515 RRH Loan Funds*

FY 2008 Section 515 Rural Rental Housing allocation (Total)	\$69,510,000
New Construction funds and set-asides	14,529,124
Non-Restricted	2,341,200
Set-aside for nonprofits	6,255,900
Set-aside for underserved counties and colonias	3,475,500
Set-aside for EZ, EC, or REAP Zones	1,456,524
State RA designated reserve	1,000,000
Rehab and repair funds and equity	40,036,226
Rehab and repair loans	35,036,226
Designated equity loan reserve	5,000,000
General Reserve	14,944,650

A. *New Construction Loan Funds.* New construction loan funds have been made available using a national NOFA published in the **Federal Register** on March 12, 2008. Additional guidance is provided in the NOFA.

B. *National Office New Construction Set-asides.* The following legislatively mandated set-asides of funds are part of the National office set-aside:

1. *Nonprofit Set-aside.* An amount of \$6,255,900 has been set-aside for nonprofit applicants. All nonprofit loan proposals must be located in designated places as defined in 7 CFR 3560.

2. *Underserved Counties and Colonias Set-aside.* An amount of \$3,475,500 has been set aside for loan requests to develop units in the underserved 100 most needy counties or colonias as defined in section 509(f) of the Housing Act of 1949 as amended. Priority will be given to proposals to develop units in colonias or tribal lands.

3. *EZ, EC or REAP Zone Set-aside.* An amount of \$1,456,524 has been set-aside for loan requests to develop units in EZ

or EC communities or REAP Zones until June 30, 2008.

C. *Designated Reserves for State RA.* An amount of \$1,000,000 of Section 515 loan funds has been set-aside for matching with projects in which an active State sponsored RA program is available. The State RA program must be comparable to the HCFP RA program.

D. *Repair and Rehabilitation Loans.* All funds will be held in the National Office and will be distributed based upon rehabilitation needs to projects selected and processed under the FY 2008 MPR NOFA.

E. *Designated Reserve for Equity Loans.* An amount of \$5,000,000 has been designated for the equity loan preservation incentive described in 7 CFR 3560. The \$5 million will be further divided into \$4 million for equity loan requests currently on the pending funding list and \$1 million to facilitate the transfer of properties from for-profit owners to nonprofit corporations and public bodies. Funds for such transfers would be authorized only for for-profit owners who are

currently on the pending funding list who agree to transfer to nonprofit corporations or public bodies rather than to remain on the pending list. If insufficient transfer requests are generated to utilize the full \$1 million set-aside for nonprofit and public body transfers, the balance will revert to the existing pending equity loan funding list.

F. *General Reserve.* There is one general reserve fund of \$14,944,650. Some examples of immediate allowable uses include, but are not limited to, hardships and emergencies, HCFP cooperatives or group homes, or RRH preservation.

V. *Section 533 HPG*

Total Available (Includes carryover funds)	\$9,593,704.00
Less General Reserve	957,570.40
Less Set-aside for EZ, EC or REAP Zones	595,800.00
Total Available for Distribution	8,040,333.60

See the end of this Notice for HPG state allocations. Fund availability has been announced in a NOFA that was published in the **Federal Register** on February 20, 2008.

The amount of \$595,800 is set-aside for EZ, EC or REAP Zones until June 30, 2008.

Single Family Housing (SFH)

I. *General.* All SFH programs are administered through field offices. For

more information or to make application, please contact the Rural Development office servicing your area. To locate these offices, contact the appropriate state office from the attached state office listing, visit our Web site at: <http://www.offices.usda.gov>, or search the blue pages in your local telephone directory under "Rural Development" for the office serving your area.

A. This Notice provides SFH allocations for FY 2008. Allocation computations have been made in accordance with 7 CFR 1940.563 through 1940.568. Information on basic formula criteria, data source and weight, administrative allocation, pooling of funds, and availability of the allocation are located on a chart at the end of this notice.

B. The SFH levels authorized for FY 2008 are as follows:

Section 502 Guaranteed Rural Housing (RH) loans:	
Nonsubsidized Guarantees—Purchase	\$4,958,563,379
Nonsubsidized Guarantees—Refinance	269,375,804
Section 502 Direct RH Loans*	1,121,485,933
Credit sales (Nonprogram)	10,000,000
Section 504 Housing Repair Loans*	34,409,013
Section 504 Housing Repair Grants**	29,790,000
Section 509 Compensation for Construction Defects**	0
Section 523 Mutual and Self-help Housing Grants and Contracts***	38,727,000
Section 523 Self-Help Site Loans	4,965,000
Section 524 RH site Loans	5,045,000
Section 306C Water and Waste Disposal (WWD) Grants**	1,000,000
Total available	6,473,961,129

* Includes funds for EZ/EC and REAP communities until June 30, 2008.
 ** Carryover funds are not included in the balance.

C. *SFH Funding Not Allocated to States.* The following funding is not allocated to states by formula. Funds are made available to each state on a case-by-case basis.

1. *Credit sale authority.* Credit sale funds in the amount of \$10,000,000 are available only for nonprogram sales of Real Estate Owned (REO) property.

2. *Section 523 Mutual and Self-Help Technical Assistance Grants.* \$38,727,000 is available for Section 523 Mutual and Self-Help Technical Assistance Grants. Of these funds, \$993,000 is set-aside for EZ, EC or REAP Zones until June 30, 2008. A technical review and analysis must be completed

by the Technical and Management Assistance (T&MA) contractor on all predevelopment, new, and existing (refunding) grant applications.

3. *Section 523 Mutual and Self-Help Site Loans and Section 524 RH Site Loans.* \$4,965,000 and \$5,045,000 are available for Section 523 Mutual Self-Help and Section 524 RH Site loans, respectively.

4. *Section 306C WWD Grants to Individuals in Colonias.* The objective of the Section 306C WWD individual grant program is to facilitate the use of community water or waste disposal systems for the residents of the colonias along the U.S.-Mexico border.

The total amount available to Arizona, California, New Mexico, and Texas will be \$1,000,000 for FY 2008. This amount is transferred from the Rural Utilities Service (RUS) to HCFP for processing individual grant applications.

5. *Natural Disaster Funds.* Funds are available until exhausted to those states with active Presidential Declarations.

II. State Allocations

A. Section 502 Nonsubsidized Guaranteed RH (GRH) Loans

1. *Purchase—Amount Available for Allocation.*

Total Available—Purchase	\$4,958,563,379
Less National Office General Reserve	1,090,994,365
Less Special Outreach Area Reserve	467,569,014
Basic Formula—Administrative Allocation	3,400,000,000

a. *National Office General Reserve.* The Administrator may restrict access to this reserve for states not meeting their goals in special outreach areas.

b. *Special Outreach Areas.* FY 2008 GRH funding is allocated to states in two funding streams. Seventy percent of GRH funds may be used in any eligible area. Thirty percent of GRH funds are to be used in special outreach areas. Special outreach areas for the GRH program are defined as those areas

within a state that are not located within a metropolitan statistical area (MSA).

c. *National Office Special Area Outreach Reserve.* A special outreach area reserve fund has been established at the National Office. Funds from this reserve may only be used in special outreach areas.

2. *Refinance—Amount available for allocation.*

Total Available—Refinance	\$269,375,804
Less National Office General Reserve	269,375,804

Basic Formula—Administrative Allocation	0
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a. *Refinance Funds.* Refinance loan funds will be distributed from the National Office on a case-by-case basis.

b. *National Office General Reserve.* The Administrator may restrict access to this reserve for states not meeting their goals in special outreach areas.

B. Section 502 Direct RH Loans

1. *Amount Available for Allocation.*

Total Available	\$1,121,485,933
Less Required Set-Aside for:	
Underserved Counties and Colonias	56,074,296
EZ, EC and REAP Set-aside	17,978,388
Less General Reserve	170,148,593
Administrator's Reserve	30,000,000
Hardships & Homelessness	2,000,000
Rural Housing Demonstration Program	1,000,000
Homeownership Partnership	112,148,593
Program funds for the sale of REO properties	25,000,000
Less Designated Reserve for Self-Help	175,000,000
Basic Formula—Administrative Allocation	702,284,655

2. Reserves.

a. *State Office Reserve.* State Directors must maintain an adequate reserve to fund the following applications:

(i) Hardship and homeless applicants including the Direct Section 502 loan and Section 504 loan and grant programs.

(ii) Rural Home Loan Partnerships (RHLP) and Community Development Financial Institutions (CDFI) loans.

(iii) States will leverage with funding from other sources.

(iv) Areas targeted by the state, according to its strategic plan.

b. *National Office Reserves.*

(i) General Reserve. The National Office has a general reserve of \$170.1 million. Of this amount, the Administrator's reserve is \$30,000,000. One of the purposes of the Administrator's reserve will be for loans in Indian Country. Indian Country consists of land inside the boundaries of Indian reservations, communities made up mainly of Native Americans, Indian trust and restricted land, and tribal allotted lands. Another purpose of the reserve will be to provide funding for subsequent loans for essential improvements or repairs and transfers with assumptions. The Administrator's reserve may also be made available to states beginning in the 3rd quarter when demand for funds is unusually high.

(ii) Hardship and Homelessness Reserve. \$2 million has been set aside for hardships and homeless.

(iii) Rural Housing Demonstration Program. \$1 million has been set aside for innovative demonstration initiatives.

(iv) Program Credit Sales. \$25 million has been set aside for program sales of REO property.

c. *Homeownership Partnership.*

\$112.1 million has been set aside for Homeownership Partnerships. These funds will be used to expand existing partnerships and create new partnerships, such as the following:

(i) Department of the Treasury, Community Development Financial

Institutions (CDFI). Funds will be available to fund leveraged loans made in partnership with the Department of Treasury CDFI participants.

(ii) Partnership initiatives established to carry out the objectives of the Rural Home Loan Partnership (RHLP).

d. *Designated Reserve for Self-Help.* \$175 million has been set-aside to assist participating Self-Help applicants. The National Office will contribute 100 percent from the National Office reserve. States are not required to contribute from their allocated Section 502 funds.

e. *Underserved Counties and Colonias.* An amount of \$56,074,296 has been set-aside for the 100 underserved counties and colonias.

f. *Empowerment Zone (EZ), Enterprise Community (EC) or Rural Economic Area Partnership (REAP) set-aside.* An amount of \$17,978,388 has been set-aside until June 30, 2008, for loans in EZ, EC or REAP zones.

g. *State Office Pooling.* If pooling is conducted within a state, it must not take place within the first 30 calendar days of the first, second, or third quarter. (There are no restrictions on pooling in the fourth quarter.)

h. *Suballocation by the State Director.* The State Director may suballocate to each area office using the methodology and formulas required by 7 CFR part 1940, subpart L. If suballocated to the area level, the Rural Development Manager will make funds available on a first-come, first-served basis to all offices at the field or area level. No field office will have its access to funds restricted without the prior written approval of the Administrator.

C. *Section 504 Housing Loans and Grants.* Section 504 grant funds are included in the Rural Housing Assistance Grant program (RHAG) in the FY 2008 appropriation.

1. Amount available for allocation.

SECTION 504 LOANS—Continued

Less 5% for 100 Underserved Counties and Colonias	1,720,450
EZ, EC or REAP Zone Set-aside	627,666
Less General Reserve	733,915
Basic Formula—Administrative Allocation	31,326,982

SECTION 504 GRANTS

Total Available	\$29,790,000
Less 5% for 100 Underserved Counties and Colonias	1,489,500
Less EZ, EC or REAP Set-aside	595,800
Less General Reserve	1,649,895
Basic Formula—Administrative Allocation	26,054,805

2. Reserves and Set-asides.

a. *State Office Reserve.* State Directors must maintain an adequate reserve to handle all anticipated hardship applicants based upon historical data and projected demand.

b. *Underserved Counties and Colonias.* \$1,720,450 and \$1,489,500 have been set-aside for the 100 underserved counties and colonias until June 30, 2008, for the Section 504 loan and grant programs, respectively.

c. *Empowerment Zone (EZ) and Enterprise Community (EC) or Rural Economic Area Partnership (REAP) Set-aside (Loan Funds Only).* \$627,666 and \$595,800 have been set-aside through June 30, 2008, for EZ, EC or REAPs for the Section 504 loan and grant programs, respectively.

d. *General Reserve.* \$733,915 for Section 504 loan hardships and \$1,649,895 for Section 504 grant extreme hardships have been set-aside in the general reserve. For Section 504 grants, an extreme hardship case is one requiring a significant priority in funding, ahead of other requests, due to severe health or safety hazards, or physical needs of the applicant.

SECTION 504 LOANS

Total Available	\$34,409,013
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INFORMATION ON BASIC FORMULA CRITERIA, DATA SOURCE AND WEIGHT, ADMINISTRATIVE ALLOCATION, POOLING OF FUNDS, AND AVAILABILITY OF THE ALLOCATION

No.	Description	Section 502 nonsubsidized guaranteed RH loans	Section 502 direct RH loans	Section 504 loans and grants
1	Basic formula criteria, data source, and weight.	See 7 CFR 1940.563(b)	See 7 CFR 1940.565(b)	See 7 CFR 1940.566(b) and 1940.567(b).
2	Administrative Allocation: Western Pacific Area	\$4,000,000	\$2,000,000	\$500,000 loan \$500,000 grant.
3	Pooling of funds: a. Mid-year pooling b. Year-end pooling c. Underserved counties & colonias. d. EZ, EC or REAP e. Credit sales	If necessary August 14, 2008 N/A N/A N/A	If necessary July 17, 2008 June 30, 2008 June 30, 2008 June 30, 2008	If necessary. July 17, 2008. June 30, 2008. June 30, 2008. N/A.
4	Availability of the allocation: a. first quarter b. second quarter c. third quarter d. fourth quarter	40 percent 70 percent 90 percent 100 percent	25 percent 50 percent 75 percent 100 percent	25 percent. 50 percent. 75 percent. 100 percent.

1. Data derived from the 2000 U.S. Census is available on the Web at: <http://census.sc.egov.usda.gov>.

2. Due to the absence of Census data.

3. All dates are tentative and are for the close of business (COB). Pooled funds will be placed in the National Office reserve and made available administratively. The Administrator reserves the right to redistribute funds based upon program performance.

4. Funds will be distributed cumulatively through each quarter listed until the National Office year-end pooling date.

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To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, SW., Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider, employer, and lender.

Dated: March 20, 2008.

Russell T. Davis,
Administrator, Rural Housing Service.

HCFP FISCAL YEAR 2008—SECTION 533—HOUSING PRESERVATION GRANT

[Allocation in Thousands]

State	Formula factor	Total allocation
ALABAMA	0.02957	237,752.66
ALASKA	0.00587	47,196.76
ARIZONA	0.01780	143,117.94
ARKANSAS	0.02310	185,731.71
CALIFORNIA	0.04653	374,116.72
COLORADO	0.00840	67,538.80
DELAWARE	0.00190	15,276.63
MARYLAND	0.00880	70,754.94
FLORIDA	0.02890	232,365.64
VIRGIN ISLANDS	0.00273	21,950.11
GEORGIA	0.03867	310,919.70
HAWAII	0.00790	63,518.64
WPA	0.00647	52,020.96
IDAHO	0.00743	59,739.68
ILLINOIS	0.02250	180,907.51
INDIANA	0.02157	173,430.00
IOWA	0.01340	107,740.47
KANSAS	0.01130	90,855.77
KENTUCKY	0.03483	280,044.82
LOUISIANA	0.03170	254,878.58
MAINE	0.00913	73,408.25
MASSACHUSETTS	0.00793	63,759.85
CONNECTICUT	0.00453	36,422.71
RHODE ISLAND	0.00100	8,040.33
MICHIGAN	0.02977	239,360.73
MINNESOTA	0.01673	134,514.78

HCFP FISCAL YEAR 2008—SECTION 533—HOUSING PRESERVATION GRANT—Continued

[Allocation in Thousands]

State	Formula factor	Total allocation
MISSISSIPPI	0.03180	255,682.61
MISSOURI	0.02460	197,792.21
MONTANA	0.00620	49,850.07
NEBRASKA	0.00713	57,327.58
NEVADA	0.00263	21,146.08
NEW JERSEY	0.00657	52,824.99
NEW MEXICO	0.01437	115,539.59
NEW YORK	0.02753	221,350.38
NORTH CAROLINA	0.04497	361,573.80
NORTH DAKOTA	0.00413	33,206.58
OHIO	0.03450	277,391.51
OKLAHOMA	0.01917	154,133.20
OREGON	0.01423	114,413.95
PENNSYLVANIA	0.03687	296,447.10
PUERTO RICO	0.04923	395,825.62
SOUTH CAROLINA	0.02690	216,284.97
SOUTH DAKOTA	0.00597	48,000.79
TENNESSEE	0.02973	239,039.12
TEXAS	0.07645	614,683.50
UTAH	0.00430	34,573.43
VERMONT	0.00403	32,402.54
NEW HAMPSHIRE	0.00503	40,442.88
VIRGINIA	0.02660	213,872.87
WASHINGTON	0.01743	140,143.01
WEST VIRGINIA	0.01937	155,741.26
WISCONSIN	0.01873	150,595.45
WYOMING	0.00307	24,683.82
DISTR.	1.00000	8,040,333.60
N/O RES. ....	.....	957,570.40
EZ/EC/REAP .....	.....	595,800.00
Ttl Avail. ....	.....	9,593,704.00

USDA RURAL DEVELOPMENT STATE
OFFICE LOCATIONS—STATE DIRECTORS/HCFP PROGRAM DIRECTORS**ALABAMA**

Steve Pelham, Vann McCloud, Sterling Centre, 4121 Carmichael Road, Suite 601, Montgomery, AL 36106-3683, (334) 279-3400

ALASKA

Chad Padgett, Deborah Davis, Suite 201, 800 W. Evergreen, Palmer, AK 99645-6539, (907) 761-7705

ARIZONA

Eddie Browning, Ernie Wetherbee, Phoenix Corporate Center, 230 North First Avenue, Suite 206, Phoenix, AZ 85003-1706, (602) 280-8755

ARKANSAS

Roy Smith, Lawrence McCullough, Room 3416, 700 W. Capitol, Little Rock, AR 72201-3225, (501) 301-3200

CALIFORNIA

Benjamin Higgins, Bob Anderson, Agency 4169, 430 G Street, Davis, CA 95616-4169, (530) 792-5800

COLORADO

Mike Bennett, Jamie Spakow, Room E100, 655 Parfet Street, Lakewood, CO 80215, (720) 544-2903

USDA RURAL DEVELOPMENT STATE
OFFICE LOCATIONS—STATE DIRECTORS/HCFP PROGRAM DIRECTORS—Continued**DELAWARE & MARYLAND**

Marlene B. Elliott, Pat Baker, 1221 College Park Drive, Suite 200, Dover, DE 19904, (302) 857-3625

FLORIDA & VIRGIN ISLANDS

Jennifer Delattibodier (Acting), Daryl Cooper, P.O. Box 147010, 4440 NW. 25th Place, Gainesville, FL 32614-7010, (352) 338-3435

GEORGIA

F. Stone Workman, Douglas Canup, Stephens Federal Building, 355 E. Hancock Avenue, Athens, GA 30601-2768, (706) 546-2162

HAWAII

Lorraine Shin, Donald Etes, Room 311, Federal Building, 154 Waianuenue Avenue, Hilo, HI 96720, (808) 933-8309

IDAHO

Michael A. Field, Roni Atkins, Suite A1, 9173 W. Barnes Dr., Boise, ID 83709, (208) 378-5600

ILLINOIS

Douglas Wilson, Barry Ramsey, 2118 W. Park Court, Suite A, Champaign, IL 61821, (217) 403-6222

USDA RURAL DEVELOPMENT STATE
OFFICE LOCATIONS—STATE DIRECTORS/HCFP PROGRAM DIRECTORS—Continued**INDIANA**

Robert White, Paul Neumann, 5975 Lakeside Boulevard, Indianapolis, IN 46278, (317) 290-3100

IOWA

Mark Reisinger, Tim Helmbrecht, Acting, 873 Federal Bldg., 210 Walnut Street, Des Moines, IA 50309, (515) 284-4663

KANSAS

Charles (Chuck) R. Banks, Tim Rogers, 1303 SW. First American Place, Suite 100, Topeka, KS 66604-4040, (785) 271-2700

KENTUCKY

Kenneth Slone, Paul Higgins (Acting), Suite 200, 771 Corporate Drive, Lexington, KY 40503, (859) 224-7322

LOUISIANA

Clyde Holloway, Debbie Redfearn, 3727 Government Street, Alexandria, LA 71302, (318) 473-7920

MAINE

Michael W. Aube, Dale Holmes, P.O. Box 405, 967 Illinois Avenue, Suite 4, Bangor, ME 04402-0405, (207) 990-9118

MASSACHUSETTS/CT/RI

David H. Tuttle, 451 West Street, Amherst, MA 01002, (413) 253-4300

USDA RURAL DEVELOPMENT STATE OFFICE LOCATIONS—STATE DIRECTORS/HCFP PROGRAM DIRECTORS—Continued

MICHIGAN

Gene DeRossett, Richard Annis, 3001 Coolidge Road, Suite 200, East Lansing, MI 48823, (517) 324-5100

MINNESOTA

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NEW JERSEY

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USDA RURAL DEVELOPMENT STATE OFFICE LOCATIONS—STATE DIRECTORS/HCFP PROGRAM DIRECTORS—Continued

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USDA RURAL DEVELOPMENT STATE OFFICE LOCATIONS—STATE DIRECTORS/HCFP PROGRAM DIRECTORS—Continued

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WISCONSIN

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HCFP—FISCAL YEAR 2008—SECTION 502 DIRECT RURAL HOUSING LOANS

[Allocations in thousands]

State	State basic formula factor	Total FY 2008 allocation
ALABAMA	0.02893348	\$18,168
ALASKA	0.00623983	7,055
ARIZONA	0.01551438	11,597
ARKANSAS	0.02202430	14,785
CALIFORNIA	0.04281159	24,964
COLORADO	0.01225178	9,999
CONNECTICUT	0.00445853	6,183
DELAWARE	0.00293815	5,439
FLORIDA	0.02769317	17,561
GEORGIA	0.03803061	22,623
HAWAII	0.00623301	7,052
IDAHO	0.00847438	8,150
ILLINOIS	0.02627571	16,866
INDIANA	0.02616726	16,813
IOWA	0.01764334	12,639
KANSAS	0.01336777	10,546
KENTUCKY	0.02807301	17,747
LOUISIANA	0.02361424	15,563

HCFP—FISCAL YEAR 2008—SECTION 502 DIRECT RURAL HOUSING LOANS—Continued
[Allocations in thousands]

State	State basic formula factor	Total FY 2008 allocation
MAINE	0.01109070	9,431
MARYLAND	0.01010209	8,947
MASSACHUSETTS	0.00622585	7,049
MICHIGAN	0.03579346	21,527
MINNESOTA	0.02361828	15,565
MISSISSIPPI	0.02636473	16,910
MISSOURI	0.02809053	17,755
MONTANA	0.00738806	7,618
NEBRASKA	0.00953784	8,670
NEVADA	0.00339314	5,662
NEW HAMPSHIRE	0.00666198	7,262
NEW JERSEY	0.00551402	6,700
NEW MEXICO	0.01296637	10,349
NEW YORK	0.03378933	20,546
NORTH CAROLINA	0.05148079	29,209
NORTH DAKOTA	0.00469453	6,299
OHIO	0.03725173	22,241
OKLAHOMA	0.02019475	13,889
OREGON	0.01654303	12,101
PENNSYLVANIA	0.04269918	24,909
PUERTO RICO	0.00884495	10,123
RHODE ISLAND	0.00090026	4,441
SOUTH CAROLINA	0.02669849	17,074
SOUTH DAKOTA	0.00705037	7,452
TENNESSEE	0.03062418	18,996
TEXAS	0.07365688	40,068
UTAH	0.00500465	6,451
VERMONT	0.00579860	6,839
VIRGIN ISLANDS	0.00217552	5,065
VIRGINIA	0.02711459	17,277
WASHINGTON	0.01939199	13,496
WEST PAC ISLANDS	0.00239453	2,000
WEST VIRGINIA	0.01591004	11,791
WISCONSIN	0.02634031	16,898
WYOMING	0.00393497	5,927
State Totals		702,285
100 Underserved Counties/Colonias		56,074
Empowerment Zones and Enterprise Community Set-Aside		17,978
General Reserve		170,149
Self Help		175,000
Total		1,121,485

HCFP—FISCAL YEAR 2008—SECTION 502 DIRECT RURAL HOUSING LOANS
[Allocation in thousands]

State	Total FY 2008 allocation	Very low income allocation 45 percent	Low income allocation 55 percent
1 ALABAMA	\$18,168	\$8,176	\$9,992
60 ALASKA	7,055	3,175	3,880
2 ARIZONA	11,597	5,219	6,378
3 ARKANSAS	14,785	6,653	8,132
4 CALIFORNIA	24,964	11,234	13,730
5 COLORADO	9,999	4,500	5,499
6 CONNECTICUT	6,183	2,782	3,401
7 DELAWARE	5,439	2,448	2,991
9 FLORIDA	17,561	7,902	9,659
10 GEORGIA	22,623	10,180	12,443
61 HAWAII	7,052	3,173	3,879
12 IDAHO	8,150	3,668	4,483
13 ILLINOIS	16,866	7,590	9,276
15 INDIANA	16,813	7,566	9,247
16 IOWA	12,639	5,688	6,951
18 KANSAS	10,546	4,746	5,800
20 KENTUCKY	17,747	7,986	9,761

HCFP—FISCAL YEAR 2008—SECTION 502 DIRECT RURAL HOUSING LOANS—Continued
[Allocation in thousands]

State	Total FY 2008 allocation	Very low income allocation 45 percent	Low income allocation 55 percent
22 LOUISIANA	15,563	7,003	8,560
23 MAINE	9,431	4,244	5,187
24 MARYLAND	8,947	4,026	4,921
25 MASSACHUSETTS	7,049	3,172	3,877
26 MICHIGAN	21,527	9,687	11,840
27 MINNESOTA	15,565	7,004	8,561
28 MISSISSIPPI	16,910	7,610	9,301
29 MISSOURI	17,755	7,990	9,765
31 MONTANA	7,618	3,428	4,190
32 NEBRASKA	8,670	3,902	4,769
33 NEVADA	5,662	2,548	3,114
34 NEW HAMPSHIRE	7,262	3,268	3,994
35 NEW JERSY	6,700	3,015	3,685
36 NEW MEXICO	10,349	4,657	5,692
37 NEW YORK	20,546	9,246	11,300
38 NORTH CAROLINA	29,209	13,144	16,065
40 NORTH DAKOTA	6,299	2,835	3,464
41 OHIO	22,241	10,008	12,233
42 OKLAHOMA	13,889	6,250	7,639
43 OREGON	12,101	5,445	6,656
44 PENNSYLVANIA	24,909	11,209	13,700
63 PUERTO RICO	10,123	4,555	5,568
45 RHODE ISLAND	4,441	1,998	2,443
46 SOUTH CAROLINA	17,074	7,683	9,391
47 SOUTH DAKOTA	7,452	3,353	4,099
48 TENNESSEE	18,996	8,548	10,448
49 TEXAS	40,068	18,031	22,037
52 UTAH	6,451	2,903	3,548
53 VERMONT	6,839	3,078	3,761
64 VIRGIN ISLANDS	5,065	2,279	2,786
54 VIRGINIA	17,277	7,775	9,502
56 WASHINGTON	13,496	6,073	7,423
62 WEST PAC ISLANDS	2,000	900	1,100
57 WEST VIRGINIA	11,791	5,306	6,485
58 WISCONSIN	16,898	7,604	9,294
59 WYOMING	5,927	2,667	3,260
State Totals	702,285	316,028	386,257
100 Underserved Counties/Colonias	56,074	25,233	30,841
EZ/EC/REAP Reserve	17,978	8,090	9,888
General Reserve	170,149	76,567	93,582
Self Help	175,000	78,750	96,250
Total	1,121,485	504,668	616,817

HCFP—FISCAL YEAR 2008—SECTION 502 GUARANTEED PURCHASE LOANS (NONSUBSIDIZED)
[Allocation in actual dollars]

State	State basic formula factor	FY 2008 state basic formula allocation	Additional administrative allocation FY 2008	Total FY 2008 allocation
Alabama	0.02657575	\$66,439,375	\$0	\$66,439,375
Alaska	0.00722325	18,058,125	10,937,359	28,995,484
Arizona	0.01640900	41,022,500	0	41,022,500
Arkansas	0.02282102	57,052,550	63,553,262	120,605,812
California	0.05030996	125,774,900	0	125,774,900
Colorado	0.01357525	33,938,125	0	33,938,125
Connecticut	0.00408986	10,224,650	0	10,224,650
Delaware	0.00276106	6,902,650	1,713,350	8,616,000
Florida	0.02650361	66,259,025	0	66,259,025
Georgia	0.03793281	94,832,025	0	94,832,025
Hawaii	0.00796215	19,905,375	0	19,905,375
Idaho	0.00888491	22,212,275	5,620,284	27,832,559
Illinois	0.02591265	64,781,625	129,541,273	194,322,898
Indiana	0.02361952	59,048,800	0	59,048,800

HCFP—FISCAL YEAR 2008—SECTION 502 GUARANTEED PURCHASE LOANS (NONSUBSIDIZED)—Continued

[Allocation in actual dollars]

State	State basic formula factor	FY 2008 state basic formula allocation	Additional administrative allocation FY 2008	Total FY 2008 allocation
Iowa	0.01674764	\$41,869,100	\$11,998,164	\$53,867,264
Kansas	0.01333450	33,336,250	36,218,726	69,554,976
Kentucky	0.02667768	66,694,200	38,659,598	105,353,798
Louisiana	0.02306785	57,669,625	0	57,669,625
Maine	0.01154316	28,857,900	13,702,932	42,560,832
Maryland	0.00944838	23,620,950	4,968,254	28,589,204
Massachusetts	0.00620846	15,521,150	0	15,521,150
Michigan	0.03318174	82,954,350	98,230,746	181,185,096
Minnesota	0.02265572	56,639,300	75,312,997	131,952,297
Mississippi	0.02650848	66,271,200	0	66,271,200
Missouri	0.02830414	70,760,350	69,488,422	140,248,772
Montana	0.00778549	19,463,725	17,437,568	36,901,293
Nebraska	0.00963559	24,088,975	4,998,792	29,087,767
Nevada	0.00373060	9,326,500	0	9,326,500
New Hampshire	0.00696793	17,419,825	0	17,419,825
New Jersey	0.00489407	12,235,175	4,339,860	16,575,035
New Mexico	0.01349689	33,742,225	0	33,742,225
New York	0.03640605	91,015,125	0	91,015,125
North Carolina	0.05076681	126,917,025	0	126,917,025
North Dakota	0.00440032	11,000,800	2,080,579	13,081,379
Ohio	0.03518978	87,974,450	2,418,898	90,393,348
Oklahoma	0.02008600	50,215,000	10,401,466	60,616,466
Oregon	0.01909631	47,740,775	0	47,740,775
Pennsylvania	0.04089133	102,228,325	0	102,228,325
Puerto Rico	0.00919939	22,998,475	131,612,371	154,610,846
Rhode Island	0.00075627	1,890,675	0	1,890,675
South Carolina	0.02526494	63,162,350	0	63,162,350
South Dakota	0.00751015	18,775,375	53,138,707	71,914,082
Tennessee	0.02902148	72,553,700	45,526,777	118,080,477
Texas	0.07276234	181,905,850	0	181,905,850
Utah	0.00510515	12,762,875	11,985,564	24,748,439
Vermont	0.00663633	16,590,825	0	16,590,825
Virgin Islands	0.00306743	7,668,575	0	7,668,575
Virginia	0.02554389	63,859,725	37,186,762	101,046,487
Washington	0.02205374	55,134,350	0	55,134,350
West Pac	N/A	0	8,298,821	8,298,821
West Virginia	0.01502432	37,560,800	8,274,490	45,835,290
Wisconsin	0.02575423	64,385,575	9,211,203	73,596,778
Wyoming	0.00395173	9,879,325	0	9,879,325
State Totals				3,400,000,000
General Reserve				1,090,994,365
Special Outreach Areas Reserve				467,569,014
Total				4,958,563,379

**Total includes FY 2007 Carryover and Rescission.

HCFP—FISCAL YEAR 2008—SECTION 502 GUARANTEED REFINANCE LOANS (NONSUBSIDIZED)

[Allocation in actual dollars]

State	State basic formula factor	Total FY 2008 allocation
Alabama	N/A	\$0
Alaska	N/A	0
Arizona	N/A	0
Arkansas	N/A	0
California	N/A	0
Colorado	N/A	0
Connecticut	N/A	0
Delaware	N/A	0
Florida	N/A	0
Georgia	N/A	0
Hawaii	N/A	0
Idaho	N/A	0
Illinois	N/A	0
Indiana	N/A	0

HCFP—FISCAL YEAR 2008—SECTION 502 GUARANTEED REFINANCE LOANS (NONSUBSIDIZED)—Continued
 [Allocation in actual dollars]

State	State basic formula factor	Total FY 2008 allocation
Iowa	N/A	0
Kansas	N/A	0
Kentucky	N/A	0
Louisiana	N/A	0
Maine	N/A	0
Maryland	N/A	0
Massachusetts	N/A	0
Michigan	N/A	0
Minnesota	N/A	0
Mississippi	N/A	0
Missouri	N/A	0
Montana	N/A	0
Nebraska	N/A	0
Nevada	N/A	0
New Hampshire	N/A	0
New Jersey	N/A	0
New Mexico	N/A	0
New York	N/A	0
North Carolina	N/A	0
North Dakota	N/A	0
Ohio	N/A	0
Oklahoma	N/A	0
Oregon	N/A	0
Pennsylvania	N/A	0
Puerto Rico	N/A	0
Rhode Island	N/A	0
South Carolina	N/A	0
South Dakota	N/A	0
Tennessee	N/A	0
Texas	N/A	0
Utah	N/A	0
Vermont	N/A	0
Virgin Islands	N/A	0
Virginia	N/A	0
Washington	N/A	0
West Pac	N/A	0
West Virginia	N/A	0
Wisconsin	N/A	0
Wyoming	N/A	0
State Totals .....	.....	0
National Office Reserve .....	.....	269,375,804
Total .....	.....	269,375,804

** Includes FY 2007 Carryover.

HCFP—FISCAL YEAR 2008—SECTION 504 DIRECT RURAL HOUSING LOANS
 [Allocation in Thousands]

State	State basic formula factor	Total FY 2008 allocation
1 ALABAMA	0.02914691	\$903
60 ALASKA	0.00945161	293
2 ARIZONA	0.02165916	671
3 ARKANSAS	0.02301181	713
4 CALIFORNIA	0.05356026	1,659
5 COLORADO	0.01244796	386
6 CONNECTICUT	0.00301503	93
7 DELAWARE	0.00260858	81
9 FLORIDA	0.02862195	887
10 GEORGIA	0.03870552	1,199
61 HAWAII	0.00914234	283
12 IDAHO	0.00926157	287
13 ILLINOIS	0.02289193	709
15 INDIANA	0.02163577	670
16 IOWA	0.01497537	464
18 KANSAS	0.01252499	388
20 KENTUCKY	0.02699175	836

HCFP—FISCAL YEAR 2008—SECTION 504 DIRECT RURAL HOUSING LOANS—Continued
[Allocation in Thousands]

State	State basic formula factor	Total FY 2008 allocation
22 LOUISIANA	0.02658801	824
23 MAINE	0.01004646	311
24 MARYLAND	0.00809012	251
25 MASSACHUSETTS	0.00467784	145
26 MICHIGAN	0.03036170	941
27 MINNESOTA	0.02241926	695
28 MISSISSIPPI	0.02944306	912
29 MISSOURI	0.02649320	821
31 MONTANA	0.00748030	232
32 NEBRASKA	0.00889870	276
33 NEVADA	0.00389431	121
34 NEW HAMPSHIRE	0.00533998	165
35 NEW JERSEY	0.00402807	125
36 NEW MEXICO	0.01723147	534
37 NEW YORK	0.02829025	876
38 NORTH CAROLINA	0.04993409	1,547
40 NORTH DAKOTA	0.00445144	138
41 OHIO	0.03025666	937
42 OKLAHOMA	0.02084848	646
43 OREGON	0.01749746	542
44 PENNSYLVANIA	0.03508076	1,087
63 PUERTO RICO	0.01361295	422
45 RHODE ISLAND	0.00061002	19
46 SOUTH CAROLINA	0.02721728	843
47 SOUTH DAKOTA	0.00727218	225
48 TENNESSEE	0.02874616	891
49 TEXAS	0.08626859	2,673
52 UTAH	0.00539086	167
53 VERMONT	0.00496554	154
64 VIRGIN ISLANDS	0.00348170	108
54 VIRGINIA	0.02455868	761
56 WASHINGTON	0.02114040	655
62 WEST PAC ISLANDS	0.00407807	500
57 WEST VIRGINIA	0.01464971	454
58 WISCONSIN	0.02300364	713
59 WYOMING	0.00397110	123
State Totals .....	.....	31,327
100 Underserved Counties/Colonias .....	.....	1,720
Empowerment Zones and Enterprise Community Set-Aside .....	.....	628
General Reserve .....	.....	734
Total .....	.....	34,409

HCFP—FISCAL YEAR 2008—SECTION 504 DIRECT RURAL HOUSING GRANTS
[Allocation in thousands]

State	State basic formula factor	Total FY 2008 allocation
1 ALABAMA	0.02895129	\$742
60 ALASKA	0.00683910	175
2 ARIZONA	0.01822198	467
3 ARKANSAS	0.02307817	591
4 CALIFORNIA	0.04712512	1,208
5 COLORADO	0.01159403	297
6 CONNECTICUT	0.00371268	95
7 DELAWARE	0.00293163	75
9 FLORIDA	0.03041312	779
10 GEORGIA	0.03661908	939
61 HAWAII	0.00731435	187
12 IDAHO	0.00852842	219
13 ILLINOIS	0.02641754	677
15 INDIANA	0.02405959	617
16 IOWA	0.01786210	458
18 KANSAS	0.01364909	350
20 KENTUCKY	0.02688977	689
22 LOUISIANA	0.02413924	619
23 MAINE	0.01074827	275

HCFP—FISCAL YEAR 2008—SECTION 504 DIRECT RURAL HOUSING GRANTS—Continued
 [Allocation in thousands]

State	State basic formula factor	Total FY 2008 allocation
24 MARYLAND	0.00927164	238
25 MASSACHUSETTS	0.00548024	140
26 MICHIGAN	0.03302491	846
27 MINNESOTA	0.02348925	602
28 MISSISSIPPI	0.02699213	692
29 MISSOURI	0.02801252	718
31 MONTANA	0.00736568	189
32 NEBRASKA	0.00983363	252
33 NEVADA	0.00359134	92
34 NEW HAMPSHIRE	0.00589663	151
35 NEW JERSEY	0.00461712	118
36 NEW MEXICO	0.01420178	364
37 NEW YORK	0.03156987	809
38 NORTH CAROLINA	0.05019393	1,286
40 NORTH DAKOTA	0.00470192	121
41 OHIO	0.03422496	877
42 OKLAHOMA	0.02108316	540
43 OREGON	0.01770850	454
44 PENNSYLVANIA	0.04090487	1,048
63 PUERTO RICO	0.01023070	262
45 RHODE ISLAND	0.00074832	19
46 SOUTH CAROLINA	0.02591134	664
47 SOUTH DAKOTA	0.00723669	185
48 TENNESSEE	0.02972644	762
49 TEXAS	0.07876808	2,019
52 UTAH	0.00493463	126
53 VERMONT	0.00527848	135
64 VIRGIN ISLANDS	0.00243791	62
54 VIRGINIA	0.02623675	672
56 WASHINGTON	0.01980392	508
62 WEST PAC ISLANDS	0.00280568	500
57 WEST VIRGINIA	0.01559911	400
58 WISCONSIN	0.02514997	645
59 WYOMING	0.00385395	99
State Totals		26,054
100 Underserved Counties/Colonias		1,490
Empowerment Zones and Enterprise Community Set-Aside		596
General Reserve		1,650
Total		29,790

HCFP—FISCAL YEAR 2008—UNDERSERVED AND COLONIAS FUNDS
 [Allocation in thousands]

Underserved state	Sum of rural populations	Percentage	Weight	502 Direct	502 VL (45%)	502 Low (55%)	504 Loan	504 Grant
Alabama	34,310	2.62	3	\$1,121	\$505	\$617	\$34	\$30
Alaska	29,320	2.24	3	1,121	505	617	34	30
Hawaii	33,480	2.56	3	1,121	505	617	34	30
Arizona	217,690	16.63	5	1,869	841	1,028	57	50
California	69,640	5.32	4	1,495	673	822	46	40
Colorado	3,670	0.28	1	374	168	206	11	10
Florida	72,310	5.52	4	1,495	673	822	46	40
Georgia	14,230	1.09	2	748	336	411	23	20
Idaho	1,030	0.08	1	374	168	206	11	10
Louisiana	36,260	2.77	3	1,121	505	617	34	30
Mississippi	92,260	7.05	4	1,495	673	822	46	40
Montana	32,540	2.49	3	1,121	505	617	34	30
Nebraska	7,160	0.55	1	374	168	206	11	10
New Mexico	57,970	4.43	4	1,495	673	822	46	40
North Dakota	17,550	1.34	2	748	336	411	23	20
West Pac Islands	5,920	0.45	1	374	168	206	11	10
Puerto Rico	301,960	23.07	5	1,869	841	1,028	57	50
South Dakota	41,840	3.20	3	1,121	505	617	34	30
Texas	189,070	14.45	5	1,869	841	1,028	57	50

HCFP—FISCAL YEAR 2008—UNDERSERVED AND COLONIAS FUNDS—Continued
 [Allocation in thousands]

Underserved state	Sum of rural populations	Percentage	Weight	502 Direct	502 VL (45%)	502 Low (55%)	504 Loan	504 Grant
Virgin Islands	50,580	3.86	3	1,121	505	617	34	30
Subtotal	1,308,790	100.00	60	22,430	10,093	12,336	688	596
Reserve						11,215	344	298
Colonias						22,430	688	596
Total FY 08						56,074	1,720	1,490
Base Allocation						373.83	11.47	9.93

COLONIAS	502 Direct	502 VL	502 Low	504 Loan	504 Grant
Arizona	5,607	2,523	3,084	172	149
California	5,607	2,523	3,084	172	149
New Mexico	5,607	2,523	3,084	172	149
Texas	5,607	2,523	3,084	172	149
Total	22,430	10,093	12,336	688	596

HCFP—FISCAL YEAR 2008—EMPOWERMENT ZONE, ENTERPRISE COMMUNITY AND RURAL ECONOMIC PARTNERSHIP FUNDS
 [Allocation in thousands]

State	No.	502 VL EZ/EC/REAP amount	502 Low EZ/EC/REAP amount	504 Loan EZ/EC/REAP amount
AK	1	\$115	\$135	\$15
AZ	1	115	135	15
CA	2	230	270	30
FL	1	115	135	15
GA	1	115	135	15
HI	1	115	135	15
IL	1	115	135	15
IN	1	115	135	15
KS	1	115	135	15
KY	2	230	270	30
ME	2	230	270	30
MI	1	115	135	15
MO	1	115	135	15
MS	1	115	135	15
MT	1	115	135	15
ND	3	345	405	45
NM	1	115	135	15
NY	2	230	270	30
OK	1	115	135	15
PA	1	115	135	15
SC	1	115	135	15
SD	1	115	135	15
TN	1	115	135	15
TX	2	230	270	30
VT	1	115	135	15
WA	1	115	135	15
WI	1	115	135	15
WV	1	115	135	15
Reserve		4,065	5,163	103
Available	35	8,090	9,888	627

HCFP—FISCAL YEAR 2008—SECTION 502 GUARANTEED PURCHASE 2005 HURRICANE DISASTER LOANS
(NONSUBSIDIZED)

[Allocation in actual dollars]

State	State basic formula factor	Total FY 2008 allocation
Alabama	N/A	\$28,313,769
Alaska	N/A	0
Arizona	N/A	0
Arkansas	N/A	0
California	N/A	0
Colorado	N/A	0
Connecticut	N/A	0
Delaware	N/A	0
Florida	N/A	28,313,769
Georgia	N/A	0
Hawaii	N/A	0
Idaho	N/A	0
Illinois	N/A	0
Indiana	N/A	0
Iowa	N/A	0
Kansas	N/A	0
Kentucky	N/A	0
Louisiana	N/A	356,753,491
Maine	N/A	0
Maryland	N/A	0
Massachusetts	N/A	0
Michigan	N/A	0
Minnesota	N/A	0
Mississippi	N/A	237,835,660
Missouri	N/A	0
Montana	N/A	0
Nebraska	N/A	0
Nevada	N/A	0
New Hampshire	N/A	0
New Jersey	N/A	0
New Mexico	N/A	0
New York	N/A	0
North Carolina	N/A	0
North Dakota	N/A	0
Ohio	N/A	0
Oklahoma	N/A	0
Oregon	N/A	0
Pennsylvania	N/A	0
Puerto Rico	N/A	0
Rhode Island	N/A	0
South Carolina	N/A	0
South Dakota	N/A	0
Tennessee	N/A	0
Texas	N/A	28,313,769
Utah	N/A	0
Vermont	N/A	0
Virgin Islands	N/A	0
Virginia	N/A	0
Washington	N/A	0
West Pac	N/A	0
West Virginia	N/A	0
Wisconsin	N/A	0
Wyoming	N/A	0
State Totals		679,530,458
National Office Reserve		75,503,383
Total		755,033,841

** Includes FY 2007 Carryover.