

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Original Report (Date of earliest event reported): **October 16, 2003**

Federal National Mortgage Association

(Exact name of registrant as specified in its charter)

Fannie Mae

Federally chartered corporation

*(State or other jurisdiction
of incorporation)*

0-50231

*(Commission
File Number)*

52-0883107

*(IRS Employer
Identification Number)*

**3900 Wisconsin Avenue, NW
Washington, DC**

(Address of principal executive offices)

20016

(Zip Code)

Registrant's telephone number, including area code: 202-752-7000

This Form 8-K/A amends an earlier report on Form 8-K filed by Fannie Mae (formally, the Federal National Mortgage Association) on October 16, 2003.

Item 7. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

An index to exhibits has been filed as part of this Report immediately following the signature page, and is incorporated herein by reference.

Item 12. Results of Operations and Financial Condition.

On October 29, 2003, Fannie Mae issued a revised version of the company's earnings release for the third quarter of fiscal year 2003. On the same date, the company issued a reconciliation of the numbers in the revised release to the numbers in the release as originally issued on October 16, 2003. A copy of the reconciliation is attached to this Report as Exhibit 99.1.

This information furnished under "Item 12. Results of Operations and Financial Condition", including the exhibit related hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any disclosure document of the company, except as shall be expressly set forth by specific reference in such document.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By /s/ Leanne G. Spencer

Leanne G. Spencer
Senior Vice President and Controller

Date: October 30, 2003

EXHIBIT INDEX

The following is a list of the Exhibits furnished herewith.

Exhibit Number	Description of Exhibit
99.1	Reconciliation issued by Fannie Mae on October 29, 2003.

Reconciliation to Press Release Issued on October 16, 2003

Dollars in millions	As reported on 10/16/03			As reported on 10/29/03			Change		
	As of 9/30/03	Quarter ended 9/30/03	Nine Months ended 9/30/03	As of 9/30/03	Quarter ended 9/30/03	Nine Months ended 9/30/03	As of 9/30/03	Quarter ended 9/30/03	Nine Months ended 9/30/03
Mortgage portfolio, net	\$ 919,424			\$ 921,171			\$1,747		
Total assets	1,018,135			1,019,171			1,036		
Unrealized gains on securities, net	2,136			3,415			1,279		
Cash flow hedging results, net FAS 149	(2,408)			(2,551)			(143)		
Total accumulated OCI	(16,364)			(15,228)			1,136		
Total stockholders' equity	16,388			17,524			1,136		
Estimate of core capital in excess of statutory minimum	1,351			1,316			(35)		
FAS 133 component of AOCI as a percentage of net mortgage balance	1.8%			1.7%			-0.1%		
Return on common equity		64.9%	50.5%		63.8%	50.1%	-1.1%	-0.4%	
Average net mortgage investment		\$840,523	\$817,847		\$840,851	\$817,956	328	109	
Average total net investment		926,027	896,049		926,355	896,158	328	109	

Contact:

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