
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 18, 2005

Federal National Mortgage Association

(Exact name of registrant as specified in its charter)

Federally Chartered Corporation

000-50231

52-0883107

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

3900 Wisconsin Avenue, NW, Washington,
District of Columbia

20016

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

202-752-7000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On October 18, 2005, Fannie Mae (formally, the Federal National Mortgage Association) announced that its Board of Directors approved dividends on the company's common stock and preferred stock. The announcement, a copy of which is furnished as Exhibit 99.1 to this report, is incorporated herein by reference.

The information in this item, including the exhibit submitted herewith, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any disclosure document of Fannie Mae, except as shall be expressly set forth by specific reference in such document.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits. The exhibit index filed herewith is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Federal National Mortgage Association

October 19, 2005

By: */s/ Ann M. Kappler*

Name: Ann M. Kappler

Title: Executive Vice President and General Counsel

Exhibit Index

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|--|
| 99.1 | October 18, 2005 news release regarding common and preferred stock dividends |

news release [Fannie Mae logo]

Media Hotline: 1-888-326-6694

Consumer Resource Center: 1-800-732-6643

Contact: Janis Smith

202-752-6673

Number: 3628

Date: October 18, 2005

Fannie Mae Announces Fourth Quarter Common and Preferred Stock Dividends; Company Maintains Common Stock Dividend of Twenty-Six Cents Per Share

WASHINGTON, DC – The Board of Directors of Fannie Mae (FNM/NYSE) today declared a fourth quarter dividend on the company's common stock of twenty-six cents (\$0.26) per share, unchanged from the third quarter. The Board also declared dividends on the company's preferred stock in accordance with the terms of the preferred stock.

The dividend payments declared by the Board are as follows:

- a dividend on its outstanding common stock of \$0.26 per share;
- a dividend on its outstanding preferred stock, Series D, of \$0.65625 per share; —
- a dividend on its outstanding preferred stock, Series E, of \$0.63750 per share; —
- a dividend on its outstanding preferred stock, Series F, of \$0.1713 per share; —
- a dividend on its outstanding preferred stock, Series G, of \$0.2938 per share; —
- a dividend on its outstanding preferred stock, Series H, of \$0.7263 per share; —
- a dividend on its outstanding preferred stock, Series I, of \$0.6719 per share; —
- a dividend on its outstanding preferred stock, Series J, of \$0.5895 per share; —
- a dividend on its outstanding preferred stock, Series K, of \$0.6745 per share; —
- a dividend on its outstanding preferred stock, Series L, of \$0.6406 per share; —
- a dividend on its outstanding preferred stock, Series M, of \$0.5938 per share; —
- a dividend on its outstanding preferred stock, Series N, of \$0.6875 per share; —
- a dividend on its outstanding preferred stock, Series O, of \$0.8750 per share; and —
- a dividend on its outstanding Convertible Series 2004-1 preferred stock, of \$1,343.75 per share. —

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Fourth Quarter Common Stock Dividend
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The dividend payment on the common stock will be made to registered holders of common stock as shown on the books of the corporation at the close of business on October 31, 2005, to be payable on November 25, 2005. The payment date for the Preferred Stock dividends is December 31, 2005, which is a Saturday. The Certificate of Designation for each series of preferred stock states that if a payment date falls on a non-business day, the payment will be made on the next business day. Dividend payments on the preferred stock will be made on Tuesday, January 3, 2006. The preferred stock dividends were declared in accordance with their respective Certificates of Designation of Terms, all of which are available on the company's Web site, www.fanniemae.com.

A dividend of \$0.65625 per share will be paid to the registered holders of preferred stock, Series D, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.63750 per share will be paid to the registered holders of preferred stock, Series E, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.1713 per share will be paid to the registered holders of preferred stock, Series F, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.2938 per share will be paid to the registered holders of preferred stock, Series G, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

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Fourth Quarter Common Stock Dividend
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A dividend of \$0.7263 per share will be paid to the registered holders of preferred stock, Series H, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.6719 per share will be paid to the registered holders of preferred stock, Series I, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.5895 per share will be paid to the registered holders of preferred stock, Series J, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.6745 per share will be paid to the registered holders of preferred stock, Series K, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.6406 per share will be paid to the registered holders of preferred stock, Series L, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.5938 per share will be paid to the registered holders of preferred stock, Series M, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

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**Fourth Quarter Common Stock Dividend
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A dividend of \$0.6875 per share will be paid to the registered holders of preferred stock, Series N, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$0.8750 per share will be paid to the registered holders of preferred stock, Series O, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

A dividend of \$1,343.75 per share will be paid to the registered holders of Convertible Series 2004-1 preferred stock, as shown on the books of the corporation at the close of business on December 15, 2005, that is outstanding at the close of business on December 15, 2005, for the period from and including September 30, 2005, to but excluding December 31, 2005, to be payable on December 31, 2005.

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Fannie Mae is a New York Stock Exchange Company. It operates pursuant to a federal charter. Fannie Mae has pledged through its American Dream Commitment to expand access to homeownership for millions of first-time home buyers; help raise the minority homeownership rate to 55 percent; make homeownership and rental housing a success for millions of families at risk of losing their homes; and expand the supply of affordable housing where it is needed most. More information about Fannie Mae can be found on the Internet at <http://www.fanniemae.com>.