



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

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OFFICE OF THE DIRECTOR

December 5, 2007

The Honorable Richard B. Cheney
President of the Senate
United States Senate
Washington, DC 20510

Re: Fiscal Year 2007 Competitive Sourcing Report

Dear President of the Senate Cheney:

The Office of Federal Housing Enterprise Oversight (OFHEO) submits this letter as its fiscal year 2007 report on competitive sourcing activities pursuant to section 647(b) of the Consolidated Appropriations Act of 2004.

OFHEO did not complete or initiate any competitions in fiscal year 2007. OFHEO did not complete any public-private competitions between fiscal year 2003 and fiscal year 2006, and therefore has no actual savings to report as a result of competitions. No public-private competitions are currently planned for fiscal year 2008, although OFHEO anticipates announcing a feasibility study for a competition.

I am pleased to submit this report and OFHEO welcomes your questions or observations. Please contact Mark D. Laponsky, Deputy General Counsel, at (202) 414-3832 for additional information.

Sincerely,

James B. Lockhart III
Director