



**OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT**  
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June 30, 2006

**MEMORANDUM FOR:** Office of Federal Procurement Policy

**FROM:** Mark Laponsky, Executive Director  
Mark Kinsey, Chief Financial Officer

**SUBJECT:** *MLD*  
**Inventory of Commercial Activities** *Gare Palestini for*

Pursuant to the requirements of the Federal Activities Inventory Reform (FAIR) Act, P.L. 105-270, OFHEO has reviewed each of its positions and attached the single inventory submission outlining Full Time Equivalent (FTE) status, function codes by FTE and comments with reference to those function codes that have been designated as commercial in nature.

From its inception OFHEO has followed a strategic path aimed toward utilizing the appropriate mix of permanent staff and contract services. We have consistently followed this path throughout our existence. Tasks best performed by the private sector are currently contracted out in order for staff to focus on carrying out our mission-related duties.

In an ongoing effort to best utilize our funding resources OFHEO continues to contract for both large and small projects both through commercial vendors and interagency agreements. Some examples of contracting projects include specialized legal services, off-site records management and business continuity services, EEO services, health fairs, specialized accounting consultant services, document management, building services, executive compensation reviews and administration of workman's compensation claims. In addition OFHEO utilizes contractors for computer help desk support, software development and engineering and enterprise content management. OFHEO has recognized that these services would be performed most efficiently and cost effectively by commercial entities.

As part of the Executive Branch, OFHEO appreciates and applauds efforts to deliver services to the taxpayer in the most efficient and cost-effective manner possible. It is important to note that OFHEO is not funded by taxpayer dollars, but by assessments on the companies we regulate. OFHEO, however, continues to strive to ensure that the American public is well served by the decisions we make in allocating our resources and managing our programs.

For the significant task of oversight of Freddie Mac and Fannie Mae, OFHEO has a small staff that provides a core of government professionals, who maintain the institutional capacity necessary for OFHEO to be an effective financial institution regulator, develop OFHEO policy and strategic plans, manage the office, and perform oversight of the activities that are currently

contracted out. Other than the Enterprises themselves, we believe our staff represents the critical mass of individuals able to perform the core duties set forth in our enabling statute.

OFHEO will continue to review its activities to insure that those activities that should be undertaken on a contract basis are accomplished in that manner.

Attached you will find the single inventory submission as required

In the FY 2006 OMB Budget Request, OFHEO asked for funding for 251 FTE. The FTE level reported (227) in our attached submission deviates by more than 5%. We slowed hiring due to two factors:

- (1) Budgetary uncertainties associated with continuing resolutions
- (2) Uncertainty of the outcome of the Fannie Mae Special Exam and potential associated contractor costs.

Since the release of the Report of the Special Examination of Fannie Mae on May 23, 2006, OFHEO has taken steps to increase the pace of hiring.

If you have any questions, please contact Jill Weide at (202) 414-3813.

Enclosure (1)



Commercial and Inherently Governmental FTE Inventory Worksheet

55	025-35	OFHEO/POLICY	DC	WASHINGTON	US	8	D351
56	025-35	OFHEO/POLICY	DC	WASHINGTON	US	1	D103
57	025-35	OFHEO/CHF ACCT	DC	WASHINGTON	US	1	D001
58	025-35	OFHEO/CHF ACCT	DC	WASHINGTON	US	1	D000
59	025-35	OFHEO/CHF ACCT	DC	WASHINGTON	US	10	D102
60	025-35	OFHEO/CMPLNE	DC	WASHINGTON	US	2	D001
61	025-35	OFHEO/CMPLNE	DC	WASHINGTON	US	2	D000
62	025-35	OFHEO/CMPLNE	DC	WASHINGTON	US	4	D410
63	025-35	OFHEO/CMPLNE	DC	WASHINGTON	US	6	D411
64	025-35	OFHEO/CAP SUPRV	DC	WASHINGTON	US	5	D001
65	025-35	OFHEO/CAP SUPRV	DC	WASHINGTON	US	2	D000
66	025-35	OFHEO/CAP SUPRV	DC	WASHINGTON	US	17	D101
67	025-35	OFHEO/CAP SUPRV	DC	WASHINGTON	US	6	D410
68	025-35	OFHEO/CAP SUPRV	DC	WASHINGTON	US	3	WB26
69	025-35	OFHEO/EXAMNTN	DC	WASHINGTON	US	3	D000
70	025-35	OFHEO/EXAMNTN	DC	WASHINGTON	US	9	D001
71	025-35	OFHEO/EXAMNTN	DC	WASHINGTON	US	52	D102
72	025-35	OFHEO/SUPERVISN	DC	WASHINGTON	US	1	D001
73	025-35	OFHEO/EXEC DIR	DC	WASHINGTON	US	1	D000
74	025-35	OFHEO/EXEC DIR	DC	WASHINGTON	US	1	D001
75	025-35	OFHEO/EXEC DIR	DC	WASHINGTON	US	1	Y840