

## OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT 1700 G STREET NW WASHINGTON DC 20552 (202) 414-3800

June 30, 2005

**MEMORANDUM FOR:** 

Office of Federal Procurement Policy

FROM:

Mark Laponsky, Executive Director Mark Kinsey, Chief Financial Officer

SUBJECT:

**Inventory of Commercial Activities** 

Pursuant to the requirements of the Federal Activities Inventory Reform (FAIR) Act, P.L. 105-270, OFHEO has reviewed each of its positions and attached the single inventory submission outlining Full Time Equivalent (FTE) status, function codes by FTE and comments with reference to those function codes that have been designated as commercial in nature.

Of the 207 FTEs reported to OMB, we have determined that in our Systems Engineering group (7.62 FTE) and in our Office of Human Resource Management (6.28 FTE) there are FTEs performing services that could be considered commercial activities. However, as noted in the comments on the spreadsheet on average these cited functions or range of functions are performed by far fewer than 10 FTE – which is a condition permitting government performance of commercial activities.

From its inception OFHEO has followed a strategic path aimed toward utilizing the appropriate mix of permanent staff and contract services. We have consistently followed this path throughout our existence. Tasks best performed by the private sector are currently contracted out in order for staff to focus on carrying out our mission-related duties.

In an ongoing effort to best utilize our funding resources OFHEO continues to contract for both large and small projects. Some examples of contracting projects include specialized legal services, off-site records management and business continuity services, EEO services, health fairs, specialized accounting consultant services, building services, Enterprise executive compensation reviews, administration of workman's compensation claims, and software development and engineering. OFHEO has recognized that these services would be performed most efficiently and cost effectively by commercial entities.

As part of the Executive Branch, OFHEO appreciates and applauds efforts to deliver services to the taxpayer in the most efficient and cost-effective manner possible. It is important to note that OFHEO is not funded by taxpayer dollars, but by assessments on the companies we regulate. OFHEO, however, continues to strive to ensure that the American public is well served by the decisions we make in allocating our resources and managing our programs.

In the FY 2005 OMB Budget Request, OFHEO asked for funding for 185 FTE. Later we asked for additional funding for special examination needs to add 7 positions. In the FY 2006 Presidents Budget, OFHEO reported an estimate of 218 FTE for FY 2005. The deviation is slightly more than 5%. OFHEO was hampered in hiring efforts due to a lengthy continuing resolution providing periodic small increments of funding.

For the monumental task of oversight of Freddie Mac and Fannie Mae, OFHEO has a small staff that provides a core cadre of government professionals, who maintain the institutional capacity necessary for OFHEO to be an effective financial institution regulator, develop OFHEO policy and strategic plans, manage the office, and perform oversight of the activities that are currently contracted out. Other than the Enterprises themselves, we believe our staff represents the critical mass of individuals able to perform the core duties set forth in our enabling statute.

OFHEO will continue to review its activities to insure that those activities that should be undertaken on a contract basis are accomplished in that manner.

Attached you will find the single inventory submission as required

If you have any questions, please contact Jill Weide at (202) 414-3813.

Enclosure (1)

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