FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting	2. Is	suer Name and	Ticker or	Trading Sy	mbol	5. Relationship of Reporting Person(s) to Issuer						
HISEY	DAVID	С		DERAL NATION				FNM		(Check all applicable Director	10% Owner	
(Last) 3900 WISCONSIN AVENUE, 1	(Middle)	3. D	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007						x Officer (given title below)	Other (specify below)		
(Street)			4. If	Amendment, D	ate Origina	al Filed (M	Ionth/Day/Year)	6. Individual or Joint/Group Filing (Check applicable)				
WASHINGTON	DC	20016								Form filed by One Form filed by Mor	on	
(City)	(State)	(Zip)	Table I Non-Derivative Securities Beneficially Owned 2. Trans- 2A. 3. Trans- 4. Securities Acquired 5. Amount of 6. Owner- 7. Nature of									
1. Title of Security (Instr. 3)				ction Deemed				4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				I
			(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock			01/03/2007		F		906	D	\$59.90	22242	D	
Common Stock										78.998 (2)	ı	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Persons who respond to the collection of the information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)



^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	1		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Secur- ities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow-	Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect	Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	Repo Trans actio	Reported Trans- action(s) (Instr. 4)	(I) (Instr. 4)	

Explanation of Responses: See attached footnote page.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

/s/ Scott Lesmes, 01/05/2007
Attorney-in-Fact for David C. Hisey
Date

** Signature of Reporting Person

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. see 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

FORM 4 (continued)

These shares were withheld by Fannie Mae for payment of tax liability upon the vesting of 2,500 shares.

End of period holdings reflect ESOP allocations and acquisitions pursuant to a dividend reinvestment feature of the ESOP through November 27, 2006.