## FORM 4

WASHINGTON

Common Stock

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Form filed by One Reporting Person

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\$30.80

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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)                |         | Holding Comp | any Act of 1935 of Section 30(n) of the investmen   | nt Company Act of 192                            |                                     |                   |  |
|--|---------|--------------|---|--|-------------------------------------|-------------------|--|
| 1. Name and Address of Reporting Person* |         |              | 2. Issuer Name and Ticker or Trading Symbol         | 5. Relationship of Reporting Person(s) to Issuer |                                     |                   |  |
| WILKINSON                                | ВЕТН    | A.           | FEDERAL NATIONAL MORTGAGE                           | FNM  | (Check all applicable)              |                   |  |
|  |         |              | ASSOCIATION (FANNIE MAE)                            |  | Director                            | 10% Owner         |  |
| (Last)                                   | (First) | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year)    |  | x Officer (give                     | Other (specify    |  |
| 3900 WISCONSIN AVENUE NW                 |         |              | 11/26/2007  | title below)  EVP and General Counsel            | - below)                            |                   |  |
| (Street)                                 |         |              | 4. If Amendment, Date Original Filed (Month/Day/Yea | r)   | 6. Individual or Joint/Group Filing | (Check applicable |  |

Form filed by More than One Reporting Person (City) (State) (Zip) Table I -- Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Trans-2A. 3. Trans-4. Securities Acquired 5. Amount of 6. Owner-7. Nature of (Instr. 3) Deemed (A) or Disposed of (D) Securities Indirect action action ship Date Execution Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Date, if Owned Owner-(Instr. 8) Direct **Following** (D) or ship any Reported Indirect (Month/ (Month/ Transaction(s) (I) (A) Day/ Day/ Year) Year) or (Instr. 3 and 4) (Instr. 4) (Instr. 4) Code V (D) Price Amount

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

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20016

11/26/2007

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SEC 1474 (9-02)



<sup>\*</sup> If the form is filed by more than one reporting person, see Instructions 4(b)(v).

#### FORM 4 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | n or action ercise ce of ri- ive   Month/ Day/ | tion Deemed Execution Date, if any | 4. Transaction<br>Code<br>(Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                         | 7. Title and Amount of<br>Underlying Secur-<br>ities<br>(Instr. 3 and 4) |                                  | 8. Price of Derivative Security (Instr. 5) | 9.  Number of derivative Securities Beneficially Owned Follow- | Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect | Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--|------------------------------------|--------------------------------------|---|--|-----|--|-------------------------|--|----------------------------------|--|--|--|--|
|  |  |  |                                    | Code                                 | V | (A)  | (D) | Date<br>Exer-<br>cisable                                 | Expira-<br>tion<br>Date | Title  | Amount or<br>Number of<br>Shares |  | action(s)  | (I)<br>(Instr. 4)  |  |

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *see* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

| /s/ Beth A. Wilkinson            | 11/26/2007 |
|----------------------------------|------------|
| ** Cignature of Departing Person | <br>Date   |
| ** Signature of Reporting Person | Date       |

