

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours

per response . . . 0.5

Name and Address of Reporting Person*	2. Date of Event	Date of Event 4. Issuer Name and Ticker or Trading Symbol							
H. Patrick Swygert	Requiring Statement (Month/Day/Year)	Federal National Mortgage Associati							
First Middle Last	(e	5. Relationship of Reporting Person(s) to	6. If Amendment, Date of Original (Month/Day/Year)						
c/o Fannie Mae	March 31, 2003	Issuer (Check all Applicable)							
3900 Wisconsin Avenue, NW	3. I.R.S. Identification	☑ Director ☐ 10% Owner	7. Individual or Joint/Group Filing (Check Applicable Line)						
Street	Number of Reporting Person, if an entity	Other (specify Officer	✓ Form filed by One Reporting Person						
Washington D.C. 20016	(voluntary)	below) (give title below)	Form filed by More than One Reporting Person						
City State Zip									
Table I - Non-Derivative Securities Beneficially Owned									
Title of Security (Instr. 4)	Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Nature of Indirect	t Beneficial Ownership (Instr. 5)						
Common Stock	1,409	D							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting personsee instruction 5(b)(v).

FORM 3 (continued)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities

Title of Derivative Security (Instr. 2 4)	Date Exercisable and Expiratiol 3 Date (Month/Day/Year)		Title and Amount of Securities Underlying Derivative Security (Instr 4.)			Ownership Form	Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr 5)	
Stock Option (right to buy)	Current	12/31/09	Common Stock	1,666	\$59.875	D	
Stock Option (right to buy)	Current	5/18/10	Common Stock	2,000	\$62.50	D	
Stock Option (right to buy)	Current	5/20/11	Common Stock	4,000	\$75.56	D	
Stock Option (right to buy)	Current	5/21/12	Common Stock	4,000	\$78.885	D	
			/s/ H. Patrick Swygert		M	March 31, 2003	
Explanation of Responses:				** Signature of Reporting Person			Date
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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

LIMITED SIGNATORY POWER

By this Limited Signatory Power the undersigned authorizes and designates each of Thomas Donilon and Iris Aberbach to execute and file on behalf of the undersigned all Forms 3, 4 and 5 (including any exhibits, attachments and amendments thereto) that the undersigned may be required to file with the Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Fannie Mae. The authority of Thomas Donilon and Iris Aberbach under this Limited Signatory Power shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to his or her ownership of or transactions in securities of Fannie Mae, unless earlier revoked in writing. The undersigned acknowledges that Thomas Donilon and Iris Aberbach are not assuming, nor is Fannie Mae assuming, any of the undersigned's responsibilities to file Forms 3, 4 and 5 or otherwise comply with any related laws or regulations.

/s/ H. Patrick Swygert

H. Patrick Swygert

Date: March 26, 2003