

(Print or Type

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2008 Estimated average burden hours per response . . . 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*			2. Date of Event	3. Issuer Name and Ticker or Trading Symbol			
WINER	MARK	D.	Requiring Statement (Month/Day/Year)	FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE) FNM			
Last) (First) (Middle) 3900 WISCONSIN AVENUE, NW		10/24/2005	4. Relationship of Reporting Person to Issuer(s) (Check all applicable) Director 10% Owner		5. If Amendment, Date Original Filed (Month/Day/Year)		
(Street) WASHINGTON	DC	20016		X Officer (give title below) SVP, Deputy & Acting CRO		Other (specify below)	6. Individual or Joint/Group Filing x (Check applicable line) Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I Non-Derivative Securities Beneficially Owned				
1. Title of Security (Instr. 4)			' '	unt of Securities ficially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect (Instr. 5)	ct Beneficial Ownership
Common Stock			28278		D		
Common Stock			53.067		I	By ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Persons who respond to the collection of the information contained in this form are not required to respond unless the form displays a currently valid OMB control number

SEC 1473 (7-02)



^{*} If the form is filed by more than one reporting person, see Instructions 5(b)(v).

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Dav/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)		or Exercise Price of	Form of Derivative	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security: Security Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)	
Employee Stock Option (right to buy)	04/19/2005 (1)	04/19/2014	Common Stock	7800	\$73.99	D	

Explanation of Responses:	See	attached	footnote	page.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	/s/ Mark D. Winer	10/24/2005
see 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)		
	** Signature of Reporting Person	Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 3 (continued) FOOTNOTES

. ,

The option vests in four equal annual installments beginning on the date shown.

LIMITED SIGNATORY POWER

By this Limited Signatory Power the undersigned authorizes and designates each of Ann Kappler and Scott Lesmes to execute and file on behalf of the undersigned all Forms 3, 4 and 5 (including any exhibits, attachments and amendments thereto) that the undersigned may be required to file with the Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Fannie Mae. The authority of Ann Kappler and Scott Lesmes under this Limited Signatory Power shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to his or her ownership of or transactions in securities of Fannie Mae, unless earlier revoked in writing. The undersigned acknowledges that Ann Kappler and Scott Lesmes are not assuming, nor is Fannie Mae assuming, any of the undersigned's responsibilities to file Forms 3, 4 and 5 or otherwise comply with any related laws or regulations.

/s/ Mark Winer

Date: October 19, 2005