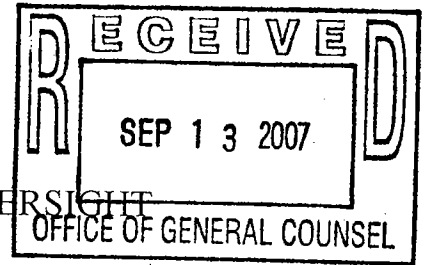


UNITED STATES OF AMERICA  
OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT



In The Matter Of:

FRANKLIN D. RAINES

J. TIMOTHY HOWARD

LEANNE G. SPENCER

Notice Number 2006-1

**FURTHER REVISED SCHEDULING ORDER**

The Court issued its Revised Scheduling Order in this matter on February 27, 2007. That particulars listed in that Schedule remain in effect *except* that all scheduled dates listed in that Order (that have not yet already passed) are now moved back 60 (Sixty) days.

**SO ORDERED.**

A handwritten signature in cursive script that reads "William B. Moran".

William B. Moran

United States Administrative Law Judge

Dated: September 7, 2007

Washington, D.C.

In the Matter of Franklin D. Raines, J. Timothy Howard, Leanne G. Spencer  
Notice No. 2006-1

CERTIFICATE OF SERVICE

I certify that a true copy of the **Further Revised Scheduling Order**, dated September 7, 2007 was sent in the following manner to the addressees listed below:

Copy by Regular Mail and facsimile to:

**OFHEO:**

David A. Felt, Esq.  
Deputy General Counsel  
Office of Federal Housing Enterprises Oversight  
1700 G Street N.W.  
Washington, D.C. 20552

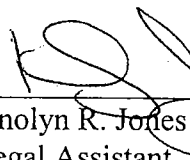
Joseph Aronica, Esq.  
Duane Morris, LLP  
1667 K St. N.W.  
Washington, DC 20006

**Respondents:**

Steven Salky, Esq.  
Eric Delinsky  
Zuckerman Spaeder LLP  
1800 M Street, N.W., Suite 1000  
Washington, DC 20036  
(*Counsel for J. Timothy Howard*)

David Krakoff, Esq.  
Mayer, Brown, Rowe & Maw LLP  
1909 K Street, NW  
Washington, DC 20006  
(*Counsel for Leanne G. Spencer*)

Kevin Downey  
Williams & Connolly LLP  
725 Twelfth Street, N.W.  
Washington, DC 20005  
(*Counsel for Franklin Raines*)

  
Knolyn R. Jones  
Legal Assistant

Washington, DC  
September 7, 2007