



\$631,993,000

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities

Ginnie Mae REMIC Trust 2008-032

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-11 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be April 29, 2008.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
EH(1)	\$ 10,000,000	5.50%	NTL (PAC I)	FIX/IO	383742YL1	April 2038
EO(1)	10,000,000	0.00	PAC I	PO	383742YM9	April 2038
GA	45,939,000	5.50	SUP	FIX	383742YN7	September 2037
GB	4,481,000	5.50	SUP	FIX	383742YP2	December 2037
GC	3,030,000	5.50	SUP	FIX	383742YQ0	February 2038
GD	2,765,000	5.50	SUP	FIX	383742YR8	April 2038
GE	1,318,000	5.50	SUP	FIX	383742YS6	April 2038
PF	44,909,090	5.50	NTL (PAC I)	FIX/IO	383742YT4	October 2037
PN	190,000,000	4.20	PAC I	FIX	383742YU1	October 2037
YA	6,714,000	5.50	PAC II	FIX	383742YV9	February 2038
YB	1,225,000	5.50	PAC II	FIX	383742YW7	March 2038
YC	1,646,000	5.50	PAC II	FIX	383742YX5	April 2038
YD	1,270,000	5.50	PAC II	FIX	383742YY3	April 2038
Security Group 2						
AB(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742YZ0	April 2038
AC(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZA4	April 2038
AD(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZB2	April 2038
AE(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZC0	April 2038
AG(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZD8	April 2038
AH(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZE6	April 2038
AI	47,500,000	6.00	NTL (PAC I)	FIX/IO	383742ZF3	August 2037
AJ	17,402,000	5.25	PAC II	FIX	383742ZG1	October 2037
AK(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZH9	April 2038
AL(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZJ5	April 2038
AM(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZK2	April 2038
AN(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZL0	April 2038
AX(1)	72,721,000	(5)	PT	FLT	383742ZM8	April 2038
BA(1)	72,721,000	(5)	NTL (PT)	FLT/IO	383742ZN6	April 2038
BC(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZP1	April 2038
BD(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZQ9	April 2038
BE(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZR7	April 2038
BG(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZS5	April 2038
BH(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZT3	April 2038
BJ(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZU0	April 2038
BK(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZV8	April 2038
BL(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZW6	April 2038
BM(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZX4	April 2038
BN(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742ZY2	April 2038
BP(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742ZZ9	April 2038
BX(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742A29	April 2038
CA(1)	72,721,000	(5)	NTL (PT)	FLT/IO	383742A37	April 2038
CB(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742A45	April 2038
CD(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742A52	April 2038
CE(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742A60	April 2038
CG(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742A78	April 2038
CH(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742A86	April 2038
CJ(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742A94	April 2038
CK(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742B28	April 2038
CL(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742B36	April 2038
CM(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742B44	April 2038
CN(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742B51	April 2038
CP(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742B69	April 2038
CX(1)	72,721,000	(5)	NTL (PT)	FLT/INV/IO/SP(6)	383742B77	April 2038
JA(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742B85	April 2038
JB	3,562,000	5.50	PAC II	FIX	383742B93	December 2037
JC	5,228,000	5.50	PAC II	FIX	383742C27	March 2038
JD	2,691,000	5.50	PAC II	FIX	383742C35	April 2038
JI	725,083	6.00	NTL (PAC II)	FIX/IO	383742C43	October 2037
KI(1)	14,917,000	5.50	NTL (PAC I)	FIX/IO	383742C50	April 2038
KO(1)	14,917,000	0.00	PAC I	PO	383742C68	April 2038
PA	190,000,000	4.00	PAC I	FIX	383742C76	August 2037
SJ(1)	72,721,000	(5)	NTL (PT)	INV/IO	383742C84	April 2038
WA	40,054,000	5.50	SUP	FIX	383742C92	July 2037
WB	3,234,000	5.50	SUP	FIX	383742D26	September 2037
WC	4,707,000	5.50	SUP	FIX	383742D34	November 2037
WD	4,954,000	5.50	SUP	FIX	383742D42	February 2038
WE	4,135,000	5.50	SUP	FIX	383742D59	April 2038
Residual						
RR	0	0.00	NPR	NPR	383742D67	May 2038

(1) These Securities may be exchanged for MX Securities described in Schedule I.
(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
(5) See "Terms Sheet — Interest Rates" in this Supplement.
(6) These Classes have the SP ("Special") designation in their Interest Type because their interest rates will change significantly at specified levels of LIBOR. See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Barclays Capital Inc.

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: April 29, 2008

Distribution Date: The 16th day of each month or if the 16th day is not a Business Day, the first Business Day thereafter, commencing in May 2008.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	5.5%	30
2	Ginnie Mae I	6.0%	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Mortgage Rate</u>
Group 1 Trust Assets			
\$ 46,000,000	301	55	6.0%
<u>222,388,000</u>	301	54	6.0
<u>\$268,388,000</u>			
Group 2 Trust Assets			
\$186,463,750	314	36	6.5%
<u>177,141,250</u>	331	23	6.5
<u>\$363,605,000</u>			

¹ As of April 1, 2008.

² Does not include the Group 2 Trust Assets that will be added to pay the Trustee Fee.

The actual remaining terms to maturity and loan ages of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only, Inverse Floating Rate or Special Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
AB	6.80% – LIBOR	0.05%	0.00%	0.05%	0	6.80%
AC	6.75% – LIBOR	0.05%	0.00%	0.05%	0	6.75%
AD	6.70% – LIBOR	0.05%	0.00%	0.05%	0	6.70%
AE	6.65% – LIBOR	0.05%	0.00%	0.05%	0	6.65%
AG	6.60% – LIBOR	0.05%	0.00%	0.05%	0	6.60%
AH	6.55% – LIBOR	0.05%	0.00%	0.05%	0	6.55%
AK	6.45% – LIBOR	0.05%	0.00%	0.05%	0	6.45%
AL	6.40% – LIBOR	0.05%	0.00%	0.05%	0	6.40%
AM	6.35% – LIBOR	0.05%	0.00%	0.05%	0	6.35%
AN	6.30% – LIBOR	0.05%	0.00%	0.05%	0	6.30%
AX	LIBOR + 0.20%	2.92%	0.20%	7.00%	0	0.00%
BA	LIBOR – 6.80%	0.00%	0.00%	0.50%	0	6.80%
BC	If LIBOR is less than or equal to 7.00%, then LIBOR – 6.70%; if LIBOR is greater than 7.00%, then 7.25% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.70% or greater than or equal to 7.25%
BD	If LIBOR is less than or equal to 6.95%, then LIBOR – 6.65%; if LIBOR is greater than 6.95%, then 7.20% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.65% or greater than or equal to 7.20%
BE	If LIBOR is less than or equal to 6.90%, then LIBOR – 6.60%; if LIBOR is greater than 6.90%, then 7.15% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.60% or greater than or equal to 7.15%
BG	If LIBOR is less than or equal to 6.85%, then LIBOR – 6.55%; if LIBOR is greater than 6.85%, then 7.10% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.55% or greater than or equal to 7.10%
BH	If LIBOR is less than or equal to 6.80%, then LIBOR – 6.50%; if LIBOR is greater than 6.80%, then 7.05% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.50% or greater than or equal to 7.05%
BJ	If LIBOR is less than or equal to 6.75%, then LIBOR – 6.45%; if LIBOR is greater than 6.75%, then 7.00% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.45% or greater than or equal to 7.00%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
BK	If LIBOR is less than or equal to 6.70%, then LIBOR – 6.40%; if LIBOR is greater than 6.70%, then 6.95% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.40% or greater than or equal to 6.95%
BL	If LIBOR is less than or equal to 6.65%, then LIBOR – 6.35%; if LIBOR is greater than 6.65%, then 6.90% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.35% or greater than or equal to 6.90%
BM	If LIBOR is less than or equal to 6.60%, then LIBOR – 6.30%; if LIBOR is greater than 6.60%, then 6.85% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.30% or greater than or equal to 6.85%
BN	If LIBOR is less than or equal to 6.55%, then LIBOR – 6.25%; if LIBOR is greater than 6.55%, then 6.80% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.25% or greater than or equal to 6.80%
BP	6.75% – LIBOR	0.50%	0.00%	0.50%	0	6.75%
BX	If LIBOR is less than or equal to 7.05%, then LIBOR – 6.75%; if LIBOR is greater than 7.05%, then 7.30% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.75% or greater than or equal to 7.30%
CA	LIBOR – 7.30%	0.00%	0.00%	0.50%	0	7.30%
CB	If LIBOR is less than or equal to 7.55%, then LIBOR – 7.25%; if LIBOR is greater than 7.55%, then 7.80% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 7.25% or greater than or equal to 7.80%
CD	If LIBOR is less than or equal to 7.45%, then LIBOR – 7.15%; if LIBOR is greater than 7.45%, then 7.70% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 7.15% or greater than or equal to 7.70%
CE	If LIBOR is less than or equal to 7.40%, then LIBOR – 7.10%; if LIBOR is greater than 7.40%, then 7.65% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 7.10% or greater than or equal to 7.65%
CG	If LIBOR is less than or equal to 7.35%, then LIBOR – 7.05%; if LIBOR is greater than 7.35%, then 7.60% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 7.05% or greater than or equal to 7.60%
CH	If LIBOR is less than or equal to 7.30%, then LIBOR – 7.00%; if LIBOR is greater than 7.30%, then 7.55% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 7.00% or greater than or equal to 7.55%
CJ	If LIBOR is less than or equal to 7.25%, then LIBOR – 6.95%; if LIBOR is greater than 7.25%, then 7.50% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.95% or greater than or equal to 7.50%
CK	If LIBOR is less than or equal to 7.20%, then LIBOR – 6.90%; if LIBOR is greater than 7.20%, then 7.45% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.90% or greater than or equal to 7.45%
CL	If LIBOR is less than or equal to 7.15%, then LIBOR – 6.85%; if LIBOR is greater than 7.15%, then 7.40% – LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.85% or greater than or equal to 7.40%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
CM	If LIBOR is less than or equal to 7.10%, then LIBOR - 6.80%; if LIBOR is greater than 7.10%, then 7.35% - LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.80% or greater than or equal to 7.35%
CN	If LIBOR is less than or equal to 7.05%, then LIBOR - 6.75%; if LIBOR is greater than 7.05%, then 7.30% - LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 6.75% or greater than or equal to 7.30%
CP	7.25% - LIBOR	0.50%	0.00%	0.50%	0	7.25%
CX	If LIBOR is less than or equal to 7.50%, then LIBOR - 7.20%; if LIBOR is greater than 7.50%, then 7.75% - LIBOR	0.00%	0.00%	0.05%	0	Less than or equal to 7.20% or greater than or equal to 7.75%
FA	LIBOR + 0.40%	3.12%	0.40%	7.00%	0	0.00%
FB	LIBOR + 0.45%	3.17%	0.45%	7.00%	0	0.00%
FC	LIBOR + 0.50%	3.22%	0.50%	7.00%	0	0.00%
FD	LIBOR + 0.55%	3.27%	0.55%	7.00%	0	0.00%
FE	LIBOR + 0.60%	3.32%	0.60%	7.00%	0	0.00%
FG	LIBOR + 0.65%	3.37%	0.65%	7.00%	0	0.00%
FH	LIBOR + 0.70%	3.42%	0.70%	7.00%	0	0.00%
FJ	LIBOR + 0.75%	3.47%	0.75%	7.00%	0	0.00%
FK	LIBOR + 0.25%	2.97%	0.25%	7.50%	0	0.00%
FL	LIBOR + 0.30%	3.02%	0.30%	7.50%	0	0.00%
FM	LIBOR + 0.35%	3.07%	0.35%	7.50%	0	0.00%
FN	LIBOR + 0.40%	3.12%	0.40%	7.50%	0	0.00%
FP	LIBOR + 0.45%	3.17%	0.45%	7.50%	0	0.00%
FT	LIBOR + 0.25%	2.97%	0.25%	8.00%	0	0.00%
FV	LIBOR + 0.30%	3.02%	0.30%	8.00%	0	0.00%
FW	LIBOR + 0.35%	3.07%	0.35%	8.00%	0	0.00%
FX	LIBOR + 0.40%	3.12%	0.40%	8.00%	0	0.00%
JA	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.50%
QF	LIBOR + 0.50%	3.22%	0.50%	7.50%	0	0.00%
QS	7.00% - LIBOR	4.28%	0.00%	7.00%	0	7.00%
SA	6.60% - LIBOR	3.88%	0.00%	6.60%	0	6.60%
SB	6.55% - LIBOR	3.83%	0.00%	6.55%	0	6.55%
SC	6.50% - LIBOR	3.78%	0.00%	6.50%	0	6.50%
SD	6.45% - LIBOR	3.73%	0.00%	6.45%	0	6.45%
SE	6.40% - LIBOR	3.68%	0.00%	6.40%	0	6.40%
SG	6.35% - LIBOR	3.63%	0.00%	6.35%	0	6.35%
SH	6.30% - LIBOR	3.58%	0.00%	6.30%	0	6.30%
SJ	6.25% - LIBOR	3.53%	0.00%	6.25%	0	6.25%
SK	7.25% - LIBOR	4.53%	0.00%	7.25%	0	7.25%
SL	7.20% - LIBOR	4.48%	0.00%	7.20%	0	7.20%
SM	7.15% - LIBOR	4.43%	0.00%	7.15%	0	7.15%
SN	7.10% - LIBOR	4.38%	0.00%	7.10%	0	7.10%
SP	7.05% - LIBOR	4.33%	0.00%	7.05%	0	7.05%
ST	7.75% - LIBOR	5.03%	0.00%	7.75%	0	7.75%
SV	7.70% - LIBOR	4.98%	0.00%	7.70%	0	7.70%
SW	7.65% - LIBOR	4.93%	0.00%	7.65%	0	7.65%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
SX	7.60% – LIBOR	4.88%	0.00%	7.60%	0	7.60%
XF	LIBOR + 0.20%	2.92%	0.20%	8.00%	0	0.00%
XS	7.80% – LIBOR	5.08%	0.00%	7.80%	0	7.80%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated in the following order of priority:

1. Sequentially, to PN and EO, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. Sequentially, to YA, YB, YC and YD, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
3. Sequentially, to GA, GB, GC, GD and GE, in that order, until retired
4. Sequentially, to YA, YB, YC and YD, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
5. Sequentially, to PN and EO, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

A percentage of the Group 2 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the “Group 2 Adjusted Principal Distribution Amount”) will be allocated, concurrently, as follows:

1. 80% in the following order of priority:
 - a. Sequentially, to PA and KO, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. Sequentially, to AJ, JB, JC and JD, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - c. Sequentially, to WA, WB, WC, WD and WE, in that order, until retired
 - d. Sequentially, to AJ, JB, JC and JD, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - e. Sequentially, to PA and KO, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
2. 20% to AX, until retired

Scheduled Principal Balances: The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Class</u>	<u>Structuring Ranges</u>
PAC I Classes	
EO and PN (in the aggregate)	110% PSA through 250% PSA
KO and PA (in the aggregate)	110% PSA through 275% PSA
PAC II Classes	
YA, YB, YC and YD (in the aggregate)	120% PSA through 225% PSA
AJ, JB, JC and JD (in the aggregate)	134% PSA through 200% PSA

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AB	\$72,721,000	100% of AX (PT Class)
AC	\$72,721,000	100% of AX (PT Class)
AD	\$72,721,000	100% of AX (PT Class)
AE	\$72,721,000	100% of AX (PT Class)
AG	\$72,721,000	100% of AX (PT Class)
AH	\$72,721,000	100% of AX (PT Class)
AI	\$47,500,000	25% of PA (PAC I Class)
AK	\$72,721,000	100% of AX (PT Class)
AL	\$72,721,000	100% of AX (PT Class)
AM	\$72,721,000	100% of AX (PT Class)
AN	\$72,721,000	100% of AX (PT Class)
BA	\$72,721,000	100% of AX (PT Class)
BC	\$72,721,000	100% of AX (PT Class)
BD	\$72,721,000	100% of AX (PT Class)
BE	\$72,721,000	100% of AX (PT Class)
BG	\$72,721,000	100% of AX (PT Class)
BH	\$72,721,000	100% of AX (PT Class)
BI	\$ 6,060,083	8.3333333333% of AX (PT Class)
BJ	\$72,721,000	100% of AX (PT Class)
BK	\$72,721,000	100% of AX (PT Class)
BL	\$72,721,000	100% of AX (PT Class)
BM	\$72,721,000	100% of AX (PT Class)
BN	\$72,721,000	100% of AX (PT Class)
BP	\$72,721,000	100% of AX (PT Class)
BX	\$72,721,000	100% of AX (PT Class)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
CA	\$72,721,000	100% of AX (PT Class)
CB	\$72,721,000	100% of AX (PT Class)
CD	\$72,721,000	100% of AX (PT Class)
CE	\$72,721,000	100% of AX (PT Class)
CG	\$72,721,000	100% of AX (PT Class)
CH	\$72,721,000	100% of AX (PT Class)
CI	\$12,120,166	16.6666666667% of AX (PT Class)
CJ	\$72,721,000	100% of AX (PT Class)
CK	\$72,721,000	100% of AX (PT Class)
CL	\$72,721,000	100% of AX (PT Class)
CM	\$72,721,000	100% of AX (PT Class)
CN	\$72,721,000	100% of AX (PT Class)
CP	\$72,721,000	100% of AX (PT Class)
CX	\$72,721,000	100% of AX (PT Class)
EI	\$10,000,000	100% of EO (PAC I Class)
JA	\$72,721,000	100% of AX (PT Class)
JL	\$ 725,083	4.1666666667% of AJ (PAC II Class)
KI	\$14,917,000	100% of KO (PAC I Class)
PI	\$44,909,090	23.6363636364% of PN (PAC I Class)
QS	\$72,721,000	100% of AX (PT Class)
SA	\$72,721,000	100% of AX (PT Class)
SB	\$72,721,000	100% of AX (PT Class)
SC	\$72,721,000	100% of AX (PT Class)
SD	\$72,721,000	100% of AX (PT Class)
SE	\$72,721,000	100% of AX (PT Class)
SG	\$72,721,000	100% of AX (PT Class)
SH	\$72,721,000	100% of AX (PT Class)
SJ	\$72,721,000	100% of AX (PT Class)
SK	\$72,721,000	100% of AX (PT Class)
SL	\$72,721,000	100% of AX (PT Class)
SM	\$72,721,000	100% of AX (PT Class)
SN	\$72,721,000	100% of AX (PT Class)
SP	\$72,721,000	100% of AX (PT Class)
ST	\$72,721,000	100% of AX (PT Class)
SV	\$72,721,000	100% of AX (PT Class)
SW	\$72,721,000	100% of AX (PT Class)
SX	\$72,721,000	100% of AX (PT Class)
XS	\$72,721,000	100% of AX (PT Class)

Tax Status: Double REMIC Series. *See “Certain Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans under-

lying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment

on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC classes for that distribution date, this excess will be distributed to the related support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate, special and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illi-

quidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust MBS are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity and loan ages of the Mortgage Loans. However, the actual remaining terms to maturity and loan ages of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

- Investors can calculate the amount of interest to be distributed on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 16th day of the month preceding the month of the related Distribution Date through the 15th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class can calculate the amount of principal and interest to be distributed to that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee's determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administrator Ginnie Mae 2008-032. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination” in this Supplement.*

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See *“Terms Sheet — Scheduled Principal Balances.”* However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used

to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

PAC I Classes	<u>Initial Effective Ranges</u>
EO and PN (in the aggregate)	110% PSA through 250% PSA
KO and PA (in the aggregate)	110% PSA through 275% PSA

PAC II Classes	<u>Initial Effective Ranges</u>
YA, YB, YC and YD (in the aggregate)	120% PSA through 225% PSA
AJ, JB, JC and JD (in the aggregate)	134% PSA through 200% PSA

- The principal payment stability of the PAC I Classes will be supported by the related PAC II Classes and Support Classes.
- The principal payment stability of the PAC II Classes will be supported by the related Support Classes.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range, if any, for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class, if any, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Classes may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 16th day of the month, whether or not a Business Day, commencing in May 2008.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is April 29, 2008.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th of the month and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100%

PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class YB					Class YC					Class YD				
	0%	110%	165%	250%	400%	0%	110%	165%	250%	400%	0%	110%	165%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
April 2011	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
April 2012	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
April 2013	100	100	100	79	0	100	100	100	100	0	100	100	100	100	0
April 2014	100	100	100	0	0	100	100	100	0	0	100	100	100	76	0
April 2015	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2016	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2017	100	100	50	0	0	100	100	100	0	0	100	100	100	0	0
April 2018	100	100	0	0	0	100	100	95	0	0	100	100	100	0	0
April 2019	100	0	0	0	0	100	66	49	0	0	100	100	100	0	0
April 2020	100	0	0	0	0	100	4	4	0	0	100	100	100	0	0
April 2021	100	0	0	0	0	100	0	0	0	0	100	46	46	0	0
April 2022	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2026	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2027	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2028	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2029	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2030	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2031	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2032	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2033	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2034	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	26.5	10.7	9.0	5.1	1.6	26.6	11.3	11.0	5.5	1.6	26.7	12.9	12.9	6.3	1.7

**Security Group 2
PSA Prepayment Assumption Rates**

Classes AB, AC, AD, AE, AG, AH, AK, AL, AM, AN, AX, BA, BC, BD, BE, BG, BH, BI, BJ, BK, BL, BM, BN, BP, BX, CA, CB, CD, CE, CG, CH, CI, CJ, CK, CL, CM, CN, CP, CX, FA, FB, FC, FD, FE, FG, FH, FI, FK, FL, FM, FN, FP, FT, FV, FW, FX, JA, QF, QS, SA, SB, SC, SD, SE, SG, SH, SJ, SK, SL, SM, SN, SP, ST, SV, SW, SX, XF and XS

Distribution Date	0%	110%	165%	275%	400%
Initial Percent	100	100	100	100	100
April 2009	99	92	89	83	76
April 2010	98	85	79	68	57
April 2011	96	78	70	56	42
April 2012	95	71	62	46	32
April 2013	94	65	55	37	23
April 2014	92	60	48	31	17
April 2015	90	55	42	25	13
April 2016	89	50	37	20	10
April 2017	87	45	33	16	7
April 2018	85	41	28	13	5
April 2019	83	37	25	11	4
April 2020	80	33	22	9	3
April 2021	78	30	19	7	2
April 2022	75	26	16	6	1
April 2023	73	23	14	4	1
April 2024	70	21	12	3	1
April 2025	66	18	10	3	1
April 2026	63	16	8	2	0
April 2027	59	13	7	2	0
April 2028	56	11	5	1	0
April 2029	52	9	4	1	0
April 2030	47	7	3	1	0
April 2031	43	6	2	0	0
April 2032	38	4	2	0	0
April 2033	32	2	1	0	0
April 2034	27	1	0	0	0
April 2035	21	0	0	0	0
April 2036	14	0	0	0	0
April 2037	7	0	0	0	0
April 2038	0	0	0	0	0
Weighted Average					
Life (years)	19.6	9.5	7.4	4.9	3.4

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Class WC					Class WD					Class WE				
	0%	110%	165%	275%	400%	0%	110%	165%	275%	400%	0%	110%	165%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	75	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
April 2011	100	100	100	0	0	100	100	100	0	0	100	100	100	77	0
April 2012	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2013	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2014	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2015	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2016	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2017	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2018	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2019	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2020	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2021	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2022	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2023	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2024	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2025	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2026	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2027	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
April 2028	100	100	68	0	0	100	100	100	0	0	100	100	100	0	0
April 2029	100	100	18	0	0	100	100	100	0	0	100	100	100	0	0
April 2030	100	100	0	0	0	100	100	74	0	0	100	100	100	0	0
April 2031	100	100	0	0	0	100	100	35	0	0	100	100	100	0	0
April 2032	100	35	0	0	0	100	100	0	0	0	100	100	99	0	0
April 2033	100	0	0	0	0	100	53	0	0	0	100	100	60	0	0
April 2034	100	0	0	0	0	100	0	0	0	0	100	72	26	0	0
April 2035	100	0	0	0	0	100	0	0	0	0	100	23	8	0	0
April 2036	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2037	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.5	23.8	20.4	2.3	1.0	29.7	25.0	22.6	2.7	1.2	29.9	26.5	25.4	3.1	1.3

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios, and, in the case of a Floating Rate or an Interest Only Inverse Floating Rate Class, the investor’s own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on that Class even though interest began to accrue approximately 46 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Floating Rate and Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate and Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class EI to Prepayments
Assumed Price 60.0%***

PSA Prepayment Assumption Rates				
110%	165%	250%	400%	506%
6.6%	6.6%	6.6%	3.4%	0.0%

**Sensitivity of Class EO to Prepayments
Assumed Price 40.0%**

PSA Prepayment Assumption Rates			
110%	165%	250%	400%
4.8%	4.8%	4.8%	6.9%

**Sensitivity of Class PI to Prepayments
Assumed Price 24.6875%***

PSA Prepayment Assumption Rates				
110%	165%	250%	327%	400%
5.4%	5.4%	5.4%	0.0%	(6.5)%

SECURITY GROUP 2

**Sensitivity of Class AB to Prepayments
Assumed Price 0.14453125%***

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.750% and below	27.4%	23.4%	15.3%	5.7%
6.775%	8.2%	4.5%	(3.0)%	(11.9)%
6.800% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class AC to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.700% and below	28.5%	24.5%	16.3%	6.7%
6.725%	8.7%	5.1%	(2.5)%	(11.4)%
6.750% and above	**	**	**	**

Sensitivity of Class AD to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.650% and below	28.5%	24.5%	16.3%	6.7%
6.675%	8.7%	5.1%	(2.5)%	(11.4)%
6.700% and above	**	**	**	**

Sensitivity of Class AE to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.600% and below	28.5%	24.5%	16.3%	6.7%
6.625%	8.7%	5.1%	(2.5)%	(11.4)%
6.650% and above	**	**	**	**

Sensitivity of Class AG to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.550% and below	28.5%	24.5%	16.3%	6.7%
6.575%	8.7%	5.1%	(2.5)%	(11.4)%
6.600% and above	**	**	**	**

Sensitivity of Class AH to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.500% and below	28.5%	24.5%	16.3%	6.7%
6.525%	8.7%	5.1%	(2.5)%	(11.4)%
6.550% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class AI to Prepayments
Assumed Price 24.171875%*

	PSA Prepayment Assumption Rates				
	110%	165%	275%	373%	400%
	7.1%	7.1%	7.1%	0.0%	(2.4)%

Sensitivity of Class AK to Prepayments
Assumed Price 0.140625%*

	PSA Prepayment Assumption Rates			
LIBOR	110%	165%	275%	400%
6.400% and below	28.5%	24.5%	16.3%	6.7%
6.425%	8.7%	5.1%	(2.5)%	(11.4)%
6.450% and above	**	**	**	**

Sensitivity of Class AL to Prepayments
Assumed Price 0.13671875%*

	PSA Prepayment Assumption Rates			
LIBOR	110%	165%	275%	400%
6.350% and below	29.6%	25.6%	17.4%	7.7%
6.375%	9.3%	5.7%	(1.9)%	(10.9)%
6.400% and above	**	**	**	**

Sensitivity of Class AM to Prepayments
Assumed Price 0.13671875%*

	PSA Prepayment Assumption Rates			
LIBOR	110%	165%	275%	400%
6.300% and below	29.6%	25.6%	17.4%	7.7%
6.325%	9.3%	5.7%	(1.9)%	(10.9)%
6.350% and above	**	**	**	**

Sensitivity of Class AN to Prepayments
Assumed Price 0.13671875%*

	PSA Prepayment Assumption Rates			
LIBOR	110%	165%	275%	400%
6.250% and below	29.6%	25.6%	17.4%	7.7%
6.275%	9.3%	5.7%	(1.9)%	(10.9)%
6.300% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class BA to Prepayments
Assumed Price 0.296875%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.80% and below	**	**	**	**
7.05%	84.6%	79.8%	70.0%	58.3%
7.30% and above	202.9%	196.4%	183.0%	167.1%

Sensitivity of Class BC to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.700% and below	**	**	**	**
6.725%	489.6%	479.1%	457.4%	431.7%
6.750%	1487.1%	1463.2%	1413.9%	1355.3%
7.200%	1487.1%	1463.2%	1413.9%	1355.3%
7.225%	489.6%	479.1%	457.4%	431.7%
7.250% and above	**	**	**	**

Sensitivity of Class BD to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.650% and below	**	**	**	**
6.675%	489.6%	479.1%	457.4%	431.7%
6.700%	1487.1%	1463.2%	1413.9%	1355.3%
7.150%	1487.1%	1463.2%	1413.9%	1355.3%
7.175%	489.6%	479.1%	457.4%	431.7%
7.200% and above	**	**	**	**

Sensitivity of Class BE to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.600% and below	**	**	**	**
6.625%	489.6%	479.1%	457.4%	431.7%
6.650%	1487.1%	1463.2%	1413.9%	1355.3%
7.100%	1487.1%	1463.2%	1413.9%	1355.3%
7.125%	489.6%	479.1%	457.4%	431.7%
7.150% and above	**	**	**	**

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class BG to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.550% and below	**	**	**	**
6.575%	489.6%	479.1%	457.4%	431.7%
6.600%	1487.1%	1463.2%	1413.9%	1355.3%
7.050%	1487.1%	1463.2%	1413.9%	1355.3%
7.075%	489.6%	479.1%	457.4%	431.7%
7.100% and above	**	**	**	**

Sensitivity of Class BH to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.500% and below	**	**	**	**
6.525%	489.6%	479.1%	457.4%	431.7%
6.550%	1487.1%	1463.2%	1413.9%	1355.3%
7.000%	1487.1%	1463.2%	1413.9%	1355.3%
7.025%	489.6%	479.1%	457.4%	431.7%
7.050% and above	**	**	**	**

Sensitivity of Class BI to Prepayments
Assumed Price 22.515625%*

PSA Prepayment Assumption Rates				
110%	165%	275%	363%	400%
18.2%	14.3%	6.5%	0.0%	(2.8%)

Sensitivity of Class BJ to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.450% and below	**	**	**	**
6.475%	489.6%	479.1%	457.4%	431.7%
6.500%	1487.1%	1463.2%	1413.9%	1355.3%
6.950%	1487.1%	1463.2%	1413.9%	1355.3%
6.975%	489.6%	479.1%	457.4%	431.7%
7.000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class BK to Prepayments
Assumed Price 0.0078125%**

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.400% and below	**	**	**	**
6.425%	489.6%	479.1%	457.4%	431.7%
6.450%	1487.1%	1463.2%	1413.9%	1355.3%
6.900%	1487.1%	1463.2%	1413.9%	1355.3%
6.925%	489.6%	479.1%	457.4%	431.7%
6.950% and above	**	**	**	**

**Sensitivity of Class BL to Prepayments
Assumed Price 0.0078125%**

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.350% and below	**	**	**	**
6.375%	489.6%	479.1%	457.4%	431.7%
6.400%	1487.1%	1463.2%	1413.9%	1355.3%
6.850%	1487.1%	1463.2%	1413.9%	1355.3%
6.875%	489.6%	479.1%	457.4%	431.7%
6.900% and above	**	**	**	**

**Sensitivity of Class BM to Prepayments
Assumed Price 0.0078125%**

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.300% and below	**	**	**	**
6.325%	489.6%	479.1%	457.4%	431.7%
6.350%	1487.1%	1463.2%	1413.9%	1355.3%
6.800%	1487.1%	1463.2%	1413.9%	1355.3%
6.825%	489.6%	479.1%	457.4%	431.7%
6.850% and above	**	**	**	**

**Sensitivity of Class BN to Prepayments
Assumed Price 0.0078125%**

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.250% and below	**	**	**	**
6.275%	489.6%	479.1%	457.4%	431.7%
6.300%	1487.1%	1463.2%	1413.9%	1355.3%
6.750%	1487.1%	1463.2%	1413.9%	1355.3%
6.775%	489.6%	479.1%	457.4%	431.7%
6.800% and above	**	**	**	**

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class BP to Prepayments
Assumed Price 1.3984375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.25% and below	28.7%	24.7%	16.6%	6.9%
6.50%	8.9%	5.2%	(2.3)%	(11.3)%
6.75% and above	**	**	**	**

Sensitivity of Class BX to Prepayments
Assumed Price 0.0078125%

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.750% and below	**	**	**	**
6.775%	489.6%	479.1%	457.4%	431.7%
6.800%	1487.1%	1463.2%	1413.9%	1355.3%
7.250%	1487.1%	1463.2%	1413.9%	1355.3%
7.275%	489.6%	479.1%	457.4%	431.7%
7.300% and above	**	**	**	**

Sensitivity of Class CA to Prepayments
Assumed Price 0.2421875%

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
7.30% and below	**	**	**	**
7.55%	109.0%	103.9%	93.3%	80.7%
7.80% and above	265.4%	258.0%	242.8%	224.7%

Sensitivity of Class CB to Prepayments
Assumed Price 0.00390625%

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
7.250% and below	**	**	**	**
7.275%	1487.1%	1463.2%	1413.9%	1355.3%
7.300%	5792.8%	5714.0%	5551.7%	5358.4%
7.750%	5792.8%	5714.0%	5551.7%	5358.4%
7.775%	1487.1%	1463.2%	1413.9%	1355.3%
7.800% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
 ** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class CD to Prepayments
Assumed Price 0.00390625%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
7.150% and below	**	**	**	**
7.175%	1487.1%	1463.2%	1413.9%	1355.3%
7.200%	5792.8%	5714.0%	5551.7%	5358.4%
7.650%	5792.8%	5714.0%	5551.7%	5358.4%
7.675%	1487.1%	1463.2%	1413.9%	1355.3%
7.700% and above	**	**	**	**

Sensitivity of Class CE to Prepayments
Assumed Price 0.00390625%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
7.100% and below	**	**	**	**
7.125%	1487.1%	1463.2%	1413.9%	1355.3%
7.150%	5792.8%	5714.0%	5551.7%	5358.4%
7.600%	5792.8%	5714.0%	5551.7%	5358.4%
7.625%	1487.1%	1463.2%	1413.9%	1355.3%
7.650% and above	**	**	**	**

Sensitivity of Class CG to Prepayments
Assumed Price 0.00390625%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
7.050% and below	**	**	**	**
7.075%	1487.1%	1463.2%	1413.9%	1355.3%
7.100%	5792.8%	5714.0%	5551.7%	5358.4%
7.550%	5792.8%	5714.0%	5551.7%	5358.4%
7.575%	1487.1%	1463.2%	1413.9%	1355.3%
7.600% and above	**	**	**	**

Sensitivity of Class CH to Prepayments
Assumed Price 0.00390625%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
7.000% and below	**	**	**	**
7.025%	1487.1%	1463.2%	1413.9%	1355.3%
7.050%	5792.8%	5714.0%	5551.7%	5358.4%
7.500%	5792.8%	5714.0%	5551.7%	5358.4%
7.525%	1487.1%	1463.2%	1413.9%	1355.3%
7.550% and above	**	**	**	**

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class CI to Prepayments
Assumed Price 22.515625%*

	PSA Prepayment Assumption Rates				
	110%	165%	275%	363%	400%
	18.2%	14.3%	6.5%	0.0%	(2.8)%

Sensitivity of Class CJ to Prepayments
Assumed Price 0.00390625%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.950% and below	**	**	**	**
6.975%	1487.1%	1463.2%	1413.9%	1355.3%
7.000%	5792.8%	5714.0%	5551.7%	5358.4%
7.450%	5792.8%	5714.0%	5551.7%	5358.4%
7.475%	1487.1%	1463.2%	1413.9%	1355.3%
7.500% and above	**	**	**	**

Sensitivity of Class CK to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.900% and below	**	**	**	**
6.925%	489.6%	479.1%	457.4%	431.7%
6.950%	1487.1%	1463.2%	1413.9%	1355.3%
7.400%	1487.1%	1463.2%	1413.9%	1355.3%
7.425%	489.6%	479.1%	457.4%	431.7%
7.450% and above	**	**	**	**

Sensitivity of Class CL to Prepayments
Assumed Price 0.0078125%

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.850% and below	**	**	**	**
6.875%	489.6%	479.1%	457.4%	431.7%
6.900%	1487.1%	1463.2%	1413.9%	1355.3%
7.350%	1487.1%	1463.2%	1413.9%	1355.3%
7.375%	489.6%	479.1%	457.4%	431.7%
7.400% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class CM to Prepayments
Assumed Price 0.0078125%**

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.800% and below	**	**	**	**
6.825%	489.6%	479.1%	457.4%	431.7%
6.850%	1487.1%	1463.2%	1413.9%	1355.3%
7.300%	1487.1%	1463.2%	1413.9%	1355.3%
7.325%	489.6%	479.1%	457.4%	431.7%
7.350% and above	**	**	**	**

**Sensitivity of Class CN to Prepayments
Assumed Price 0.0078125%**

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.750% and below	**	**	**	**
6.775%	489.6%	479.1%	457.4%	431.7%
6.800%	1487.1%	1463.2%	1413.9%	1355.3%
7.250%	1487.1%	1463.2%	1413.9%	1355.3%
7.275%	489.6%	479.1%	457.4%	431.7%
7.300% and above	**	**	**	**

**Sensitivity of Class CP to Prepayments
Assumed Price 1.45703125%***

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
6.75% and below	27.1%	23.1%	15.0%	5.4%
7.00%	8.0%	4.4%	(3.1)%	(12.0)%
7.25% and above	**	**	**	**

**Sensitivity of Class CX to Prepayments
Assumed Price 0.00390625%**

LIBOR	PSA Prepayment Assumption Rates			
	110%	165%	275%	400%
7.200% and below	**	**	**	**
7.225%	1487.1%	1463.2%	1413.9%	1355.3%
7.250%	5792.8%	5714.0%	5551.7%	5358.4%
7.700%	5792.8%	5714.0%	5551.7%	5358.4%
7.725%	1487.1%	1463.2%	1413.9%	1355.3%
7.750% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class JA to Prepayments
Assumed Price 0.13671875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
6.450% and below	29.6%	25.6%	17.4%	7.7%
6.475%	9.3%	5.7%	(1.9)%	(10.9)%
6.500% and above	**	**	**	**

Sensitivity of Class JI to Prepayments
Assumed Price 19.3203125%*

<u>PSA Prepayment Assumption Rates</u>				
<u>110%</u>	<u>132%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
30.8%	0.8%	(4.9)%	(20.2)%	(82.9)%

Sensitivity of Class KI to Prepayments
Assumed Price 55.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>	<u>520%</u>
7.2%	7.2%	7.2%	4.2%	0.0%

Sensitivity of Class KO to Prepayments
Assumed Price 45.0%

<u>PSA Prepayment Assumption Rates</u>			
<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
4.5%	4.5%	4.5%	6.3%

Sensitivity of Class QS to Prepayments
Assumed Price 10.35546875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	46.1%	41.9%	33.2%	22.9%
2.72%	35.1%	31.0%	22.7%	12.7%
4.72%	13.6%	9.8%	2.1%	(7.0)%
7.00% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SA to Prepayments
Assumed Price 9.203125%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	48.5%	44.3%	35.5%	25.1%
2.72%	36.0%	32.0%	23.6%	13.6%
4.72%	11.8%	8.1%	0.4%	(8.6)%
6.60% and above	**	**	**	**

Sensitivity of Class SB to Prepayments
Assumed Price 9.06250%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	48.9%	44.6%	35.8%	25.4%
2.72%	36.1%	32.1%	23.7%	13.7%
4.72%	11.5%	7.8%	0.2%	(8.8)%
6.55% and above	**	**	**	**

Sensitivity of Class SC to Prepayments
Assumed Price 8.921875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	49.2%	44.9%	36.1%	25.7%
2.72%	36.3%	32.2%	23.8%	13.9%
4.72%	11.3%	7.6%	(0.1)%	(9.1)%
6.50% and above	**	**	**	**

Sensitivity of Class SD to Prepayments
Assumed Price 8.78515625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	49.5%	45.2%	36.4%	26.0%
2.72%	36.4%	32.3%	23.9%	13.9%
4.72%	11.0%	7.3%	(0.3)%	(9.4)%
6.45% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SE to Prepayments
Assumed Price 8.6484375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	49.8%	45.5%	36.7%	26.3%
2.72%	36.5%	32.4%	24.0%	14.0%
4.72%	10.7%	7.0%	(0.6)%	(9.6)%
6.40% and above	**	**	**	**

Sensitivity of Class SG to Prepayments
Assumed Price 8.5078125%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	50.2%	45.9%	37.1%	26.6%
2.72%	36.6%	32.5%	24.1%	14.2%
4.72%	10.4%	6.7%	(0.9)%	(9.9)%
6.35% and above	**	**	**	**

Sensitivity of Class SH to Prepayments
Assumed Price 8.37109375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	50.5%	46.2%	37.4%	27.0%
2.72%	36.7%	32.6%	24.2%	14.3%
4.72%	10.1%	6.4%	(1.2)%	(10.2)%
6.30% and above	**	**	**	**

Sensitivity of Class SJ to Prepayments
Assumed Price 8.234375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	50.9%	46.6%	37.8%	27.3%
2.72%	36.8%	32.8%	24.4%	14.4%
4.72%	9.7%	6.0%	(1.5)%	(10.5)%
6.25% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SK to Prepayments
Assumed Price 11.09765625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	44.8%	40.6%	31.9%	21.7%
2.72%	34.5%	30.4%	22.1%	12.2%
4.72%	14.4%	10.7%	2.9%	(6.2)%
7.25% and above	**	**	**	**

Sensitivity of Class SL to Prepayments
Assumed Price 10.94921875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	45.0%	40.8%	32.2%	21.9%
2.72%	34.6%	30.5%	22.2%	12.3%
4.72%	14.2%	10.5%	2.8%	(6.4)%
7.20% and above	**	**	**	**

Sensitivity of Class SM to Prepayments
Assumed Price 10.80078125%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	45.3%	41.1%	32.4%	22.2%
2.72%	34.7%	30.6%	22.3%	12.4%
4.72%	14.1%	10.3%	2.6%	(6.5)%
7.15% and above	**	**	**	**

Sensitivity of Class SN to Prepayments
Assumed Price 10.65234375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	45.6%	41.4%	32.7%	22.4%
2.72%	34.8%	30.8%	22.4%	12.5%
4.72%	13.9%	10.2%	2.5%	(6.7)%
7.10% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SP to Prepayments
Assumed Price 10.50390625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	45.9%	41.6%	33.0%	22.7%
2.72%	34.9%	30.9%	22.5%	12.6%
4.72%	13.7%	10.0%	2.3%	(6.8)%
7.05% and above	**	**	**	**

Sensitivity of Class ST to Prepayments
Assumed Price 12.609375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	42.4%	38.3%	29.7%	19.5%
2.72%	33.4%	29.4%	21.1%	11.2%
4.72%	15.8%	12.0%	4.2%	(5.0)%
7.75% and above	**	**	**	**

Sensitivity of Class SV to Prepayments
Assumed Price 12.453125%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	42.7%	38.5%	29.9%	19.7%
2.72%	33.5%	29.5%	21.2%	11.3%
4.72%	15.7%	11.9%	4.1%	(5.1)%
7.70% and above	**	**	**	**

Sensitivity of Class SW to Prepayments
Assumed Price 12.30078125%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	42.9%	38.7%	30.1%	19.9%
2.72%	33.6%	29.6%	21.3%	11.4%
4.72%	15.5%	11.8%	4.0%	(5.2)%
7.65% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SX to Prepayments
Assumed Price 12.1484375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	43.1%	38.9%	30.3%	20.1%
2.72%	33.7%	29.7%	21.4%	11.5%
4.72%	15.4%	11.6%	3.9%	(5.3)%
7.60% and above	**	**	**	**

Sensitivity of Class XS to Prepayments
Assumed Price 12.76171875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>110%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>
1.72%	42.2%	38.1%	29.5%	19.3%
2.72%	33.3%	29.3%	21.0%	11.1%
4.72%	15.9%	12.1%	4.3%	(4.9)%
7.80% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class EO and KO Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class EI, PI, AB, AC, AD, AE, AG, AH, AI, AK, AL, AM, AN, BA, BC, BD, BE, BG, BH, BJ, BK, BL, BM, BN, BP, BX, CA, CB, CD, CE, CG, CH, CJ, CK, CL, CM, CN, CP, CX, JA, JI, KI and SJ Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these Securities at the prepayment assumption described below.

Other than the Regular Securities described in the preceding two paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of Class AX, the constant LIBOR value described below, no Class of Regular Securities is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 165% PSA (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of Class AX, the constant value of LIBOR to be used for these determinations is 2.72%. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual

Holder will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a

transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) April 1, 2008 on the Fixed Rate Classes and (2) April 16, 2008 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Seward & Kissel LLP.

Available Combinations(1)

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
EI	\$10,000,000	PE	\$10,000,000	PAC I	5.5%	FIX	383742D75	April 2038
EO	10,000,000							
Security Group 2								
Combination 2								
AB	\$72,721,000	FA	\$72,721,000	PT	(5)	FLT	383742D83	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AX	72,721,000							
Combination 3								
AB	\$72,721,000	FB	\$72,721,000	PT	(5)	FLT	383742D91	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AX	72,721,000							
Combination 4								
AB	\$72,721,000	FC	\$72,721,000	PT	(5)	FLT	383742E25	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AX	72,721,000							
Combination 5								
AB	\$72,721,000	FD	\$72,721,000	PT	(5)	FLT	383742E33	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AX	72,721,000							
JA	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 6								
AB	\$72,721,000	FE	\$72,721,000	PT	(5)	FLT	383742E41	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AX	72,721,000							
JA	72,721,000							
Combination 7								
AB	\$72,721,000	FG	\$72,721,000	PT	(5)	FLT	383742E58	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AX	72,721,000							
JA	72,721,000							
Combination 8								
AB	\$72,721,000	FH	\$72,721,000	PT	(5)	FLT	383742E66	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AX	72,721,000							
JA	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 9								
AB	\$72,721,000	FJ	\$72,721,000	PT	(5)	FLT	383742E74	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
AX	72,721,000							
JA	72,721,000							
Combination 10								
AB	\$72,721,000	FK	\$72,721,000	PT	(5)	FLT	383742E82	April 2038
AX	72,721,000							
BA	72,721,000							
BX	72,721,000							
Combination 11								
AB	\$72,721,000	FL	\$72,721,000	PT	(5)	FLT	383742E90	April 2038
AC	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BX	72,721,000							
Combination 12								
AB	\$72,721,000	FM	\$72,721,000	PT	(5)	FLT	383742F24	April 2038
AC	72,721,000							
AD	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BD	72,721,000							
BX	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 13								
AB	\$72,721,000	FN	\$72,721,000	PT	(5)	FLT	383742F32	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BD	72,721,000							
BE	72,721,000							
BX	72,721,000							
Combination 14								
AB	\$72,721,000	FP	\$72,721,000	PT	(5)	FLT	383742F40	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BD	72,721,000							
BE	72,721,000							
BG	72,721,000							
BX	72,721,000							
Combination 15								
AB	\$72,721,000	QF	\$72,721,000	PT	(5)	FLT	383742F57	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BD	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BX	72,721,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 16								
AX	\$72,721,000	XF	\$72,721,000	PT	(5)	FLT	383742F65	April 2038
BA	72,721,000							
CA	72,721,000							
Combination 17								
AB	\$72,721,000	FT	\$72,721,000	PT	(5)	FLT	383742F73	April 2038
AX	72,721,000							
BA	72,721,000							
BX	72,721,000							
CA	72,721,000							
CB	72,721,000							
Combination 18								
AB	\$72,721,000	FV	\$72,721,000	PT	(5)	FLT	383742F81	April 2038
AC	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BX	72,721,000							
CA	72,721,000							
CB	72,721,000							
CX	72,721,000							
Combination 19								
AB	\$72,721,000	FW	\$72,721,000	PT	(5)	FLT	383742F99	April 2038
AC	72,721,000							
AD	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BD	72,721,000							
BX	72,721,000							
CA	72,721,000							
CB	72,721,000							
CD	72,721,000							
CX	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 20								
AB	\$72,721,000	FX	\$72,721,000	PT	(5)	FLT	383742G23	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AX	72,721,000							
BA	72,721,000							
BC	72,721,000							
BD	72,721,000							
BE	72,721,000							
BX	72,721,000							
CA	72,721,000							
CB	72,721,000							
CD	72,721,000							
CE	72,721,000							
CX	72,721,000							
Combination 21								
CA	\$72,721,000	BI	\$ 6,060,083	NTL (PT)	6.0%	FIX/IO	383742G31	April 2038
CB	72,721,000							
CD	72,721,000							
CE	72,721,000							
CG	72,721,000							
CH	72,721,000							
CJ	72,721,000							
CK	72,721,000							
CL	72,721,000							
CM	72,721,000							
CN	72,721,000							
CP	72,721,000							
CX	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 22								
BA	\$72,721,000	CI	\$12,120,166	NTL (PT)	6.0%	FIX/IO	383742G49	April 2038
BC	72,721,000							
BD	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
BX	72,721,000							
CA	72,721,000							
CB	72,721,000							
CD	72,721,000							
CE	72,721,000							
CG	72,721,000							
CH	72,721,000							
CJ	72,721,000							
CK	72,721,000							
CL	72,721,000							
CM	72,721,000							
CN	72,721,000							
CP	72,721,000							
CX	72,721,000							
Combination 23								
KI	\$14,917,000	KE	\$14,917,000	PAC II	5.5%	FIX	383742G56	April 2038
KO	14,917,000							
Combination 24								
AG	\$72,721,000	SA	\$72,721,000	NTL (PT)	(5)	INV/IO	383742G64	April 2038
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)					
Combination 25									
AH	\$72,721,000	SB	\$72,721,000	NTL (PT)	(5)	INV/IO	383742G72	April 2038	
AK	72,721,000								
AL	72,721,000								
AM	72,721,000								
AN	72,721,000								
JA	72,721,000								
SJ	72,721,000								
Combination 26									
AK	\$72,721,000	SC	\$72,721,000	NTL (PT)	(5)	INV/IO	383742G80	April 2038	
AL	72,721,000								
AM	72,721,000								
AN	72,721,000								
JA	72,721,000								
SJ	72,721,000								
Combination 27									
AK	\$72,721,000	SD	\$72,721,000	NTL (PT)	(5)	INV/IO	383742G98	April 2038	
AL	72,721,000								
AM	72,721,000								
AN	72,721,000								
SJ	72,721,000								
Combination 28									
AL	\$72,721,000	SE	\$72,721,000	NTL (PT)	(5)	INV/IO	383742H22	April 2038	
AM	72,721,000								
AN	72,721,000								
SJ	72,721,000								
Combination 29									
AM	\$72,721,000	SG	\$72,721,000	NTL (PT)	(5)	INV/IO	383742H30	April 2038	
AN	72,721,000								
SJ	72,721,000								
Combination 30									
AN	\$72,721,000	SH	\$72,721,000	NTL (PT)	(5)	INV/IO	383742H48	April 2038	
SJ	72,721,000								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Class Principal Balance or Class Notional Balance(2)	Principal Balance or Class Notional Balance(2)					
Combination 31									
AC	\$72,721,000	SK	\$72,721,000		NLT (PT)	(5)	INV/IO	383742H55	April 2038
AD	72,721,000								
AE	72,721,000								
AG	72,721,000								
AH	72,721,000								
AK	72,721,000								
AL	72,721,000								
AM	72,721,000								
AN	72,721,000								
BC	72,721,000								
BD	72,721,000								
BE	72,721,000								
BG	72,721,000								
BH	72,721,000								
BJ	72,721,000								
BK	72,721,000								
BL	72,721,000								
BM	72,721,000								
BN	72,721,000								
BP	72,721,000								
JA	72,721,000								
SJ	72,721,000								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 32								
AD	\$72,721,000	SL	\$72,721,000	NTL (PT)	(5)	INV/IO	383742H63	April 2038
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BD	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
JA	72,721,000							
SJ	72,721,000							
Combination 33								
AE	\$72,721,000	SM	\$72,721,000	NTL (PT)	(5)	INV/IO	383742H71	April 2038
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 34								
AG	\$72,721,000	SN	\$72,721,000	NTL (PT)	(5)	INV/IO	383742H89	April 2038
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
JA	72,721,000							
SJ	72,721,000							
Combination 35								
AH	\$72,721,000	SP	\$72,721,000	NTL (PT)	(5)	INV/IO	383742H97	April 2038
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 36								
AK	\$72,721,000	QS	\$72,721,000	NLT (PT)	(5)	INV/IO	383742J20	April 2038
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 37								
AB	\$72,721,000	XS	\$72,721,000	NTL (PT)	(5)	INV/IO	383742J38	April 2038
AC	72,721,000							
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BC	72,721,000							
BD	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
BX	72,721,000							
CB	72,721,000							
CD	72,721,000							
CE	72,721,000							
CG	72,721,000							
CH	72,721,000							
CJ	72,721,000							
CK	72,721,000							
CL	72,721,000							
CM	72,721,000							
CN	72,721,000							
CP	72,721,000							
CX	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 38								
AC	\$72,721,000	ST	\$72,721,000	NTL (PT)	(5)	INV/IO	383742J46	April 2038
AD	72,721,000							
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BC	72,721,000							
BD	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
CD	72,721,000							
CE	72,721,000							
CG	72,721,000							
CH	72,721,000							
CJ	72,721,000							
CK	72,721,000							
CL	72,721,000							
CM	72,721,000							
CN	72,721,000							
CP	72,721,000							
CX	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 39								
AD	\$72,721,000	SV	\$72,721,000	NTL (PT)	(5)	INV/IO	383742J53	April 2038
AE	72,721,000							
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BD	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
CD	72,721,000							
CE	72,721,000							
CG	72,721,000							
CH	72,721,000							
CJ	72,721,000							
CK	72,721,000							
CL	72,721,000							
CM	72,721,000							
CN	72,721,000							
CP	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 40								
AE	\$72,721,000	SW	\$72,721,000	NTL (PT)	(5)	INV/IO	383742J61	April 2038
AG	72,721,000							
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BE	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
CE	72,721,000							
CG	72,721,000							
CH	72,721,000							
CJ	72,721,000							
CK	72,721,000							
CL	72,721,000							
CM	72,721,000							
CN	72,721,000							
CP	72,721,000							
JA	72,721,000							
SJ	72,721,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 41								
AG	\$72,721,000	SX	\$72,721,000	NLT (PT)	(5)	INV/IO	383742J79	April 2038
AH	72,721,000							
AK	72,721,000							
AL	72,721,000							
AM	72,721,000							
AN	72,721,000							
BG	72,721,000							
BH	72,721,000							
BJ	72,721,000							
BK	72,721,000							
BL	72,721,000							
BM	72,721,000							
BN	72,721,000							
BP	72,721,000							
CG	72,721,000							
CH	72,721,000							
CJ	72,721,000							
CK	72,721,000							
CL	72,721,000							
CM	72,721,000							
CN	72,721,000							
CP	72,721,000							
JA	72,721,000							
SJ	72,721,000							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
Initial Balance	\$200,000,000.00	\$10,855,000.00	\$28,883,000.00	\$204,917,000.00
May 2008	198,094,609.49	10,711,921.60	28,547,679.35	203,097,572.23
June 2008	196,200,298.34	10,570,953.64	28,210,730.03	201,260,309.97
July 2008	194,317,003.48	10,432,076.71	27,872,293.55	199,405,573.78
August 2008	192,444,662.23	10,295,271.54	27,532,517.09	197,533,737.03
September 2008	190,583,212.26	10,160,519.03	27,191,553.23	195,645,185.57
October 2008	188,732,591.57	10,027,800.24	26,849,559.76	193,740,317.36
November 2008	186,892,738.54	9,897,096.36	26,506,699.35	191,819,542.17
December 2008	185,063,591.88	9,768,388.74	26,169,123.94	189,909,761.04
January 2009	183,245,090.67	9,641,658.86	25,836,781.81	188,010,911.56
February 2009	181,437,174.32	9,516,888.39	25,509,621.66	186,122,931.69
March 2009	179,639,782.58	9,394,059.11	25,187,592.66	184,245,759.72
April 2009	177,852,855.55	9,273,152.96	24,870,644.36	182,379,334.31
May 2009	176,076,333.67	9,154,152.03	24,558,726.81	180,523,594.45
June 2009	174,310,157.72	9,037,038.54	24,251,790.42	178,678,479.50
July 2009	172,554,268.81	8,921,794.85	23,949,786.08	176,843,929.13
August 2009	170,808,608.39	8,808,403.48	23,652,665.08	175,019,883.38
September 2009	169,073,118.23	8,696,847.09	23,360,379.10	173,206,282.63
October 2009	167,347,740.45	8,587,108.46	23,072,880.30	171,403,067.57
November 2009	165,632,417.48	8,479,170.52	22,790,121.16	169,610,179.27
December 2009	163,927,092.09	8,373,016.34	22,512,054.65	167,827,559.10
January 2010	162,231,707.37	8,268,629.12	22,238,634.11	166,055,148.77
February 2010	160,546,206.74	8,165,992.18	21,969,813.28	164,292,890.33
March 2010	158,870,533.92	8,065,089.02	21,705,546.29	162,540,726.16
April 2010	157,204,632.97	7,965,903.24	21,445,787.69	160,798,598.94
May 2010	155,548,448.26	7,868,418.56	21,190,492.40	159,066,451.71
June 2010	153,901,924.48	7,772,618.86	20,939,615.73	157,344,227.82
July 2010	152,265,006.64	7,678,488.13	20,693,113.39	155,631,870.94
August 2010	150,637,640.03	7,586,010.51	20,450,941.45	153,929,325.05
September 2010	149,019,770.29	7,495,170.25	20,213,056.39	152,236,534.46
October 2010	147,411,343.35	7,405,951.73	19,979,415.04	150,553,443.80
November 2010	145,812,305.44	7,318,339.47	19,749,974.60	148,879,998.00
December 2010	144,222,603.12	7,232,318.09	19,524,692.66	147,216,142.32
January 2011	142,642,183.23	7,147,872.36	19,303,527.17	145,561,822.31
February 2011	141,070,992.91	7,064,987.17	19,086,436.43	143,916,983.85
March 2011	139,508,979.62	6,983,647.52	18,873,379.11	142,281,573.11

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
April 2011	\$137,956,091.11	\$ 6,903,838.52	\$18,664,314.26	\$140,655,536.57
May 2011	136,412,275.41	6,825,545.45	18,459,201.26	139,038,821.01
June 2011	134,877,480.88	6,748,753.65	18,257,999.83	137,431,373.54
July 2011	133,351,656.13	6,673,448.64	18,060,670.07	135,833,141.53
August 2011	131,834,750.10	6,599,615.99	17,867,172.42	134,244,072.67
September 2011	130,326,712.00	6,527,241.43	17,677,467.65	132,664,114.94
October 2011	128,827,491.32	6,456,310.83	17,491,516.88	131,093,216.63
November 2011	127,337,037.87	6,386,810.10	17,309,281.57	129,531,326.30
December 2011	125,855,301.71	6,318,725.33	17,130,723.52	127,978,392.81
January 2012	124,382,233.20	6,252,042.71	16,955,804.85	126,434,365.33
February 2012	122,917,782.98	6,186,748.53	16,784,488.00	124,899,193.30
March 2012	121,461,901.96	6,122,829.20	16,616,735.79	123,372,826.43
April 2012	120,014,541.36	6,060,271.21	16,452,511.30	121,855,214.75
May 2012	118,575,652.63	5,999,061.23	16,291,777.97	120,346,308.56
June 2012	117,145,187.53	5,939,185.99	16,134,499.56	118,846,058.43
July 2012	115,723,098.09	5,880,632.31	15,980,640.12	117,354,415.23
August 2012	114,309,336.60	5,823,387.17	15,830,164.06	115,871,330.09
September 2012	112,903,855.63	5,767,437.62	15,683,036.05	114,396,754.43
October 2012	111,506,608.01	5,712,770.84	15,539,221.10	112,930,639.95
November 2012	110,117,546.86	5,659,374.08	15,398,684.53	111,472,938.60
December 2012	108,736,625.53	5,607,234.74	15,261,391.95	110,023,602.63
January 2013	107,363,797.66	5,556,340.31	15,127,309.28	108,582,584.55
February 2013	105,999,017.16	5,506,678.34	14,996,402.73	107,149,837.14
March 2013	104,642,238.19	5,458,236.54	14,868,638.82	105,725,313.44
April 2013	103,293,415.15	5,411,002.70	14,743,984.37	104,308,966.76
May 2013	101,952,502.74	5,364,964.70	14,622,406.46	102,900,750.70
June 2013	100,619,455.88	5,320,110.55	14,503,872.49	101,500,619.08
July 2013	99,294,229.78	5,276,428.30	14,388,350.15	100,108,526.01
August 2013	97,976,779.87	5,233,906.17	14,275,807.39	98,724,425.85
September 2013	96,667,061.86	5,192,532.42	14,166,212.46	97,348,273.24
October 2013	95,365,031.69	5,152,295.46	14,059,533.89	95,980,023.04
November 2013	94,070,645.57	5,113,183.74	13,955,740.48	94,619,630.40
December 2013	92,783,859.95	5,075,185.84	13,854,801.32	93,267,050.71
January 2014	91,504,631.52	5,038,290.44	13,756,685.77	91,922,239.60
February 2014	90,232,917.23	5,002,486.29	13,661,363.44	90,585,152.98
March 2014	88,968,674.25	4,967,762.25	13,568,804.24	89,255,746.99
April 2014	87,711,860.03	4,934,107.27	13,478,978.33	87,933,978.03
May 2014	86,462,432.24	4,901,510.37	13,391,856.13	86,619,802.74
June 2014	85,220,348.78	4,869,960.71	13,307,408.35	85,313,178.01
July 2014	83,985,567.81	4,839,447.48	13,225,605.92	84,014,060.97

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
August 2014	\$ 82,758,047.71	\$ 4,809,960.02	\$13,146,420.07	\$ 82,722,408.99
September 2014	81,537,747.11	4,781,487.72	13,069,822.26	81,438,179.70
October 2014	80,324,624.87	4,754,020.06	12,995,784.21	80,161,330.95
November 2014	79,118,640.09	4,727,546.61	12,924,277.88	78,891,820.85
December 2014	77,919,752.07	4,702,057.06	12,855,275.52	77,629,607.72
January 2015	76,727,920.40	4,677,541.13	12,788,749.59	76,374,650.13
February 2015	75,543,104.84	4,653,988.68	12,724,672.81	75,126,906.90
March 2015	74,365,265.42	4,631,389.61	12,663,018.13	73,886,337.07
April 2015	73,194,362.36	4,609,733.95	12,603,758.76	72,652,899.91
May 2015	72,030,356.15	4,589,011.77	12,546,868.15	71,426,554.91
June 2015	70,877,948.52	4,564,472.19	12,485,000.47	70,214,581.33
July 2015	69,742,605.89	4,530,599.97	12,412,980.07	69,022,088.70
August 2015	68,624,085.41	4,493,002.99	12,331,045.28	67,848,773.02
September 2015	67,522,147.58	4,454,161.62	12,239,430.25	66,694,334.95
October 2015	66,436,556.24	4,414,117.50	12,138,364.99	65,558,479.73
November 2015	65,367,078.53	4,372,911.40	12,028,075.43	64,440,917.14
December 2015	64,313,484.81	4,330,583.23	11,908,783.50	63,341,361.39
January 2016	63,275,548.67	4,287,172.03	11,783,013.40	62,259,531.11
February 2016	62,253,046.81	4,242,716.05	11,653,667.67	61,195,149.21
March 2016	61,245,759.10	4,197,252.67	11,520,866.48	60,147,942.89
April 2016	60,253,468.42	4,150,818.51	11,384,727.47	59,117,643.51
May 2016	59,275,960.72	4,103,449.37	11,245,365.78	58,103,986.58
June 2016	58,313,024.91	4,055,180.31	11,102,894.09	57,106,711.66
July 2016	57,364,452.85	4,006,045.59	10,957,422.69	56,125,562.31
August 2016	56,430,039.31	3,956,078.74	10,809,059.49	55,160,286.04
September 2016	55,509,581.92	3,905,312.57	10,657,910.09	54,210,634.23
October 2016	54,602,881.11	3,853,779.18	10,504,077.82	53,276,362.09
November 2016	53,709,740.14	3,801,509.91	10,347,663.75	52,357,228.59
December 2016	52,829,964.99	3,748,535.45	10,188,766.78	51,452,996.40
January 2017	51,963,364.33	3,694,885.81	10,027,483.64	50,563,431.86
February 2017	51,109,749.55	3,640,590.31	9,863,908.94	49,688,304.89
March 2017	50,268,934.63	3,585,677.63	9,698,135.24	48,827,388.94
April 2017	49,440,736.18	3,530,175.80	9,530,253.03	47,980,460.97
May 2017	48,624,973.35	3,474,112.21	9,360,350.82	47,147,301.35
June 2017	47,821,467.82	3,417,513.65	9,188,515.14	46,327,693.85
July 2017	47,030,043.78	3,360,406.27	9,014,830.61	45,521,425.56
August 2017	46,250,527.87	3,302,815.65	8,839,379.95	44,728,286.84
September 2017	45,482,749.14	3,244,766.78	8,662,244.00	43,948,071.30
October 2017	44,726,539.06	3,186,284.04	8,483,501.82	43,180,575.72
November 2017	43,981,731.42	3,127,391.31	8,303,230.65	42,425,600.00

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
December 2017	\$ 43,248,162.37	\$ 3,068,111.84	\$ 8,121,505.99	\$ 41,682,947.14
January 2018	42,525,670.34	3,008,468.39	7,938,401.61	40,952,423.17
February 2018	41,814,096.02	2,948,483.16	7,753,989.60	40,233,837.10
March 2018	41,113,282.33	2,888,177.84	7,568,340.37	39,527,000.91
April 2018	40,423,074.40	2,827,573.59	7,381,522.70	38,831,729.47
May 2018	39,743,319.51	2,766,691.08	7,193,603.82	38,147,840.48
June 2018	39,073,867.11	2,705,550.47	7,004,649.35	37,475,154.48
July 2018	38,414,568.72	2,644,171.46	6,814,723.37	36,813,494.79
August 2018	37,765,277.98	2,582,573.24	6,623,888.47	36,162,687.43
September 2018	37,125,850.57	2,520,774.55	6,432,205.76	35,522,561.11
October 2018	36,496,144.18	2,458,793.66	6,239,734.89	34,892,947.20
November 2018	35,876,018.50	2,396,648.42	6,046,534.07	34,273,679.67
December 2018	35,265,335.21	2,334,356.21	5,852,660.15	33,664,595.04
January 2019	34,663,957.91	2,271,933.97	5,658,168.59	33,065,532.37
February 2019	34,071,752.12	2,209,398.24	5,463,113.47	32,476,333.22
March 2019	33,488,585.24	2,146,765.15	5,267,547.62	31,896,841.56
April 2019	32,914,326.56	2,084,050.37	5,071,522.53	31,326,903.81
May 2019	32,348,847.18	2,021,269.22	4,875,088.42	30,766,368.75
June 2019	31,792,020.01	1,958,436.61	4,678,294.29	30,215,087.49
July 2019	31,243,719.77	1,895,567.06	4,481,187.90	29,672,913.47
August 2019	30,703,822.92	1,832,674.72	4,283,815.82	29,139,702.36
September 2019	30,172,207.65	1,769,773.37	4,086,223.43	28,615,312.11
October 2019	29,648,753.89	1,706,876.42	3,888,455.00	28,099,602.82
November 2019	29,133,343.25	1,643,996.92	3,690,553.63	27,592,436.79
December 2019	28,625,858.99	1,581,147.58	3,492,561.33	27,093,678.45
January 2020	28,126,186.02	1,518,340.77	3,294,519.01	26,603,194.31
February 2020	27,634,210.89	1,455,588.52	3,096,466.55	26,120,852.97
March 2020	27,149,821.73	1,392,902.51	2,898,442.75	25,646,525.05
April 2020	26,672,908.23	1,330,294.14	2,700,485.40	25,180,083.19
May 2020	26,203,361.67	1,267,774.47	2,502,631.29	24,721,402.00
June 2020	25,741,074.84	1,205,354.23	2,304,916.23	24,270,358.02
July 2020	25,285,942.04	1,143,043.89	2,107,375.06	23,826,829.73
August 2020	24,837,859.07	1,080,853.59	1,910,041.68	23,390,697.48
September 2020	24,396,723.20	1,018,793.17	1,712,949.05	22,961,843.48
October 2020	23,962,433.14	956,872.23	1,516,129.24	22,540,151.77
November 2020	23,534,889.02	895,100.06	1,319,613.43	22,125,508.18
December 2020	23,113,992.42	833,485.66	1,123,431.93	21,717,800.33
January 2021	22,699,646.27	772,037.79	927,614.16	21,316,917.58
February 2021	22,291,754.87	710,764.93	732,188.76	20,922,751.00
March 2021	21,890,223.91	649,675.31	537,183.50	20,535,193.37

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
April 2021	\$ 21,494,960.37	\$ 588,776.91	\$ 342,625.40	\$ 20,154,139.11
May 2021	21,105,872.58	528,077.43	148,540.61	19,779,484.32
June 2021	20,722,870.13	467,584.39	0.00	19,411,126.67
July 2021	20,345,863.92	407,305.01	0.00	19,048,965.46
August 2021	19,974,766.09	347,246.33	0.00	18,692,901.55
September 2021	19,609,490.04	287,415.10	0.00	18,342,837.32
October 2021	19,249,950.38	227,817.91	0.00	17,998,676.70
November 2021	18,896,062.94	168,461.10	0.00	17,660,325.09
December 2021	18,547,744.73	109,350.79	0.00	17,327,689.39
January 2022	18,204,913.95	50,492.91	0.00	17,000,677.92
February 2022	17,867,489.95	0.00	0.00	16,679,200.45
March 2022	17,535,393.22	0.00	0.00	16,363,168.16
April 2022	17,208,545.39	0.00	0.00	16,052,493.60
May 2022	16,886,869.20	0.00	0.00	15,747,090.70
June 2022	16,570,288.46	0.00	0.00	15,446,874.71
July 2022	16,258,728.09	0.00	0.00	15,151,762.22
August 2022	15,952,114.08	0.00	0.00	14,861,671.11
September 2022	15,650,373.44	0.00	0.00	14,576,520.57
October 2022	15,353,434.24	0.00	0.00	14,296,231.02
November 2022	15,061,225.57	0.00	0.00	14,020,724.14
December 2022	14,773,677.52	0.00	0.00	13,749,922.82
January 2023	14,490,721.18	0.00	0.00	13,483,751.17
February 2023	14,212,288.61	0.00	0.00	13,222,134.49
March 2023	13,938,312.86	0.00	0.00	12,964,999.23
April 2023	13,668,727.91	0.00	0.00	12,712,273.00
May 2023	13,403,468.68	0.00	0.00	12,463,884.55
June 2023	13,142,471.02	0.00	0.00	12,219,763.73
July 2023	12,885,671.72	0.00	0.00	11,979,841.51
August 2023	12,633,008.42	0.00	0.00	11,744,049.91
September 2023	12,384,419.70	0.00	0.00	11,512,322.05
October 2023	12,139,844.97	0.00	0.00	11,284,592.07
November 2023	11,899,224.55	0.00	0.00	11,060,795.16
December 2023	11,662,499.57	0.00	0.00	10,840,867.51
January 2024	11,429,612.02	0.00	0.00	10,624,746.34
February 2024	11,200,504.72	0.00	0.00	10,412,369.82
March 2024	10,975,121.30	0.00	0.00	10,203,677.11
April 2024	10,753,406.20	0.00	0.00	9,998,608.33
May 2024	10,535,304.65	0.00	0.00	9,797,104.52
June 2024	10,320,762.66	0.00	0.00	9,599,107.67
July 2024	10,109,727.03	0.00	0.00	9,404,560.67

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
August 2024	\$ 9,902,145.30	\$ 0.00	\$ 0.00	\$ 9,213,407.29
September 2024	9,697,965.76	0.00	0.00	9,025,592.23
October 2024	9,497,137.46	0.00	0.00	8,841,061.01
November 2024	9,299,610.17	0.00	0.00	8,659,760.04
December 2024	9,105,334.37	0.00	0.00	8,481,636.56
January 2025	8,914,261.26	0.00	0.00	8,306,638.64
February 2025	8,726,342.74	0.00	0.00	8,134,715.18
March 2025	8,541,531.39	0.00	0.00	7,965,815.87
April 2025	8,359,780.49	0.00	0.00	7,799,891.21
May 2025	8,181,043.96	0.00	0.00	7,636,892.46
June 2025	8,005,276.42	0.00	0.00	7,476,771.66
July 2025	7,832,433.10	0.00	0.00	7,319,481.61
August 2025	7,662,469.91	0.00	0.00	7,164,975.85
September 2025	7,495,343.38	0.00	0.00	7,013,208.66
October 2025	7,331,010.65	0.00	0.00	6,864,135.02
November 2025	7,169,429.49	0.00	0.00	6,717,710.65
December 2025	7,010,558.29	0.00	0.00	6,573,891.96
January 2026	6,854,356.02	0.00	0.00	6,432,636.04
February 2026	6,700,782.25	0.00	0.00	6,293,900.67
March 2026	6,549,797.12	0.00	0.00	6,157,644.29
April 2026	6,401,361.36	0.00	0.00	6,023,826.00
May 2026	6,255,436.26	0.00	0.00	5,892,405.55
June 2026	6,111,983.67	0.00	0.00	5,763,343.33
July 2026	5,970,965.99	0.00	0.00	5,636,600.36
August 2026	5,832,346.16	0.00	0.00	5,512,138.26
September 2026	5,696,087.66	0.00	0.00	5,389,919.27
October 2026	5,562,154.49	0.00	0.00	5,269,906.24
November 2026	5,430,511.17	0.00	0.00	5,152,062.60
December 2026	5,301,122.75	0.00	0.00	5,036,352.34
January 2027	5,173,954.77	0.00	0.00	4,922,740.07
February 2027	5,048,973.27	0.00	0.00	4,811,190.91
March 2027	4,926,144.79	0.00	0.00	4,701,670.57
April 2027	4,805,436.34	0.00	0.00	4,594,145.30
May 2027	4,686,815.42	0.00	0.00	4,488,581.86
June 2027	4,570,249.99	0.00	0.00	4,384,947.58
July 2027	4,455,708.50	0.00	0.00	4,283,210.28
August 2027	4,343,159.82	0.00	0.00	4,183,338.31
September 2027	4,232,573.31	0.00	0.00	4,085,300.50
October 2027	4,123,918.75	0.00	0.00	3,989,066.21
November 2027	4,017,166.37	0.00	0.00	3,894,605.27

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
December 2027	\$ 3,912,286.81	\$ 0.00	\$ 0.00	\$ 3,801,887.98
January 2028	3,809,251.18	0.00	0.00	3,710,885.13
February 2028	3,708,030.97	0.00	0.00	3,621,567.99
March 2028	3,608,598.11	0.00	0.00	3,533,908.26
April 2028	3,510,924.93	0.00	0.00	3,447,878.10
May 2028	3,414,984.16	0.00	0.00	3,363,450.13
June 2028	3,320,748.92	0.00	0.00	3,280,597.39
July 2028	3,228,192.75	0.00	0.00	3,199,293.36
August 2028	3,137,289.55	0.00	0.00	3,119,511.95
September 2028	3,048,013.61	0.00	0.00	3,041,227.47
October 2028	2,960,339.59	0.00	0.00	2,964,414.67
November 2028	2,874,242.53	0.00	0.00	2,889,048.67
December 2028	2,789,697.83	0.00	0.00	2,815,105.02
January 2029	2,706,681.24	0.00	0.00	2,742,559.64
February 2029	2,625,168.90	0.00	0.00	2,671,388.84
March 2029	2,545,137.24	0.00	0.00	2,601,569.34
April 2029	2,466,563.10	0.00	0.00	2,533,078.18
May 2029	2,389,423.60	0.00	0.00	2,465,892.82
June 2029	2,313,696.25	0.00	0.00	2,399,991.05
July 2029	2,239,358.84	0.00	0.00	2,335,351.04
August 2029	2,166,389.53	0.00	0.00	2,271,951.29
September 2029	2,094,766.77	0.00	0.00	2,209,770.67
October 2029	2,024,469.34	0.00	0.00	2,148,788.35
November 2029	1,955,476.32	0.00	0.00	2,088,983.89
December 2029	1,887,767.12	0.00	0.00	2,030,337.15
January 2030	1,821,321.43	0.00	0.00	1,972,828.30
February 2030	1,756,119.26	0.00	0.00	1,916,437.86
March 2030	1,692,140.89	0.00	0.00	1,861,146.65
April 2030	1,629,366.91	0.00	0.00	1,806,935.80
May 2030	1,567,778.19	0.00	0.00	1,753,786.75
June 2030	1,507,355.88	0.00	0.00	1,701,681.24
July 2030	1,448,081.41	0.00	0.00	1,650,601.30
August 2030	1,389,936.49	0.00	0.00	1,600,529.26
September 2030	1,332,903.09	0.00	0.00	1,551,447.72
October 2030	1,276,963.46	0.00	0.00	1,503,339.58
November 2030	1,222,100.10	0.00	0.00	1,456,188.00
December 2030	1,168,295.77	0.00	0.00	1,409,976.44
January 2031	1,115,533.49	0.00	0.00	1,364,688.61
February 2031	1,063,796.54	0.00	0.00	1,320,308.47
March 2031	1,013,068.43	0.00	0.00	1,276,820.27

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
April 2031	\$ 963,332.93	\$ 0.00	\$ 0.00	\$ 1,234,208.51
May 2031	914,574.03	0.00	0.00	1,192,457.92
June 2031	866,775.99	0.00	0.00	1,151,553.50
July 2031	819,923.28	0.00	0.00	1,111,480.50
August 2031	774,000.61	0.00	0.00	1,072,224.39
September 2031	728,992.91	0.00	0.00	1,033,770.88
October 2031	684,885.34	0.00	0.00	996,105.93
November 2031	641,663.28	0.00	0.00	959,215.72
December 2031	599,312.34	0.00	0.00	923,086.65
January 2032	557,818.33	0.00	0.00	887,705.35
February 2032	517,167.26	0.00	0.00	853,058.67
March 2032	477,345.39	0.00	0.00	819,133.66
April 2032	438,339.14	0.00	0.00	785,917.60
May 2032	400,135.16	0.00	0.00	753,397.97
June 2032	362,720.29	0.00	0.00	721,562.47
July 2032	326,081.58	0.00	0.00	690,398.97
August 2032	290,206.26	0.00	0.00	659,895.57
September 2032	255,081.75	0.00	0.00	630,040.55
October 2032	220,695.67	0.00	0.00	600,822.39
November 2032	187,035.83	0.00	0.00	572,229.75
December 2032	154,090.20	0.00	0.00	544,251.49
January 2033	121,846.95	0.00	0.00	516,876.65
February 2033	90,294.43	0.00	0.00	490,094.43
March 2033	59,421.14	0.00	0.00	463,894.25
April 2033	29,215.80	0.00	0.00	438,265.66
May 2033	0.00	0.00	0.00	413,198.41
June 2033	0.00	0.00	0.00	388,682.42
July 2033	0.00	0.00	0.00	364,707.75
August 2033	0.00	0.00	0.00	341,264.66
September 2033	0.00	0.00	0.00	318,343.55
October 2033	0.00	0.00	0.00	295,934.99
November 2033	0.00	0.00	0.00	274,029.69
December 2033	0.00	0.00	0.00	252,618.53
January 2034	0.00	0.00	0.00	231,692.53
February 2034	0.00	0.00	0.00	211,242.88
March 2034	0.00	0.00	0.00	191,260.89
April 2034	0.00	0.00	0.00	171,738.03
May 2034	0.00	0.00	0.00	152,665.91
June 2034	0.00	0.00	0.00	134,036.28
July 2034	0.00	0.00	0.00	124,543.88

<u>Distribution Date</u>	<u>Classes EO and PN (in the aggregate)</u>	<u>Classes YA, YB, YC and YD (in the aggregate)</u>	<u>Classes AJ, JB, JC and JD (in the aggregate)</u>	<u>Classes KO and PA (in the aggregate)</u>
August 2034	\$ 0.00	\$ 0.00	\$ 0.00	\$ 115,264.71
September 2034	0.00	0.00	0.00	106,194.91
October 2034	0.00	0.00	0.00	97,330.68
November 2034	0.00	0.00	0.00	88,668.28
December 2034	0.00	0.00	0.00	80,204.02
January 2035	0.00	0.00	0.00	71,934.30
February 2035	0.00	0.00	0.00	63,855.56
March 2035	0.00	0.00	0.00	55,964.30
April 2035	0.00	0.00	0.00	48,257.08
May 2035	0.00	0.00	0.00	40,730.53
June 2035	0.00	0.00	0.00	33,381.31
July 2035	0.00	0.00	0.00	26,206.17
August 2035	0.00	0.00	0.00	19,201.89
September 2035	0.00	0.00	0.00	12,365.30
October 2035	0.00	0.00	0.00	5,693.30
November 2035 and thereafter	0.00	0.00	0.00	0.00



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