

**Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)**



\$190,727,050

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2008-026

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
FJ	\$20,000,000	(5)	PT	FLT	38374DQ51	March 2038
FT(1)	37,056,379	(5)	PAC I	FLT	38374DQT9	January 2033
FU(1)	14,813,700	(5)	PAC I	FLT	38374DQU6	December 2034
FV(1)	13,549,488	(5)	PAC I	FLT	38374DQV4	June 2036
FW(1)	10,874,757	(5)	PAC I	FLT	38374DQW2	August 2037
FY(1)	6,750,963	(5)	PAC I	FLT	38374DQX0	March 2038
GA	35,515,000	5.25%	SUP	FIX	38374DQY8	August 2037
GB	3,532,000	5.25	SUP	FIX	38374DQZ5	November 2037
GC	2,477,000	5.25	SUP	FIX	38374DRA9	February 2038
GD	2,321,000	5.25	SUP	FIX	38374DRB7	March 2038
GE	12,281,000	5.25	PAC II	FIX	38374DRC5	February 2038
GH	1,874,000	5.25	PAC II	FIX	38374DRD3	March 2038
GN	1,000,000	5.00	SUP	FIX	38374DRE1	August 2037
GP	1,000,000	5.50	SUP	FIX	38374DRF8	August 2037
IO	18,007,547	6.00	NTL (PT)	FIX/IO	38374DRG6	March 2038
JA(1)	12,352,127	0.00	PAC I	PO	38374DRH4	January 2033
JB(1)	4,937,900	0.00	PAC I	PO	38374DRJ0	December 2034
JC(1)	4,516,496	0.00	PAC I	PO	38374DRK7	June 2036
JD(1)	3,624,919	0.00	PAC I	PO	38374DRL5	August 2037
JE(1)	2,250,321	0.00	PAC I	PO	38374DRM3	March 2038
SJ	20,000,000	(5)	NTL (PT)	INV/IO	38374DRN1	March 2038
TA(1)	37,056,379	(5)	NTL (PAC I)	INV/IO	38374DRP6	January 2033
TB(1)	37,056,379	(5)	NTL (PAC I)	INV/IO	38374DRQ4	January 2033
TC(1)	37,056,379	(5)	NTL (PAC I)	INV/IO	38374DRR2	January 2033
TD(1)	37,056,379	(5)	NTL (PAC I)	INV/IO	38374DRS0	January 2033
TE(1)	37,056,379	(5)	NTL (PAC I)	INV/IO	38374DRT8	January 2033
TF(1)	37,056,379	(5)	NTL (PAC I)	INV/IO	38374DRU5	January 2033
TG(1)	14,813,700	(5)	NTL (PAC I)	INV/IO	38374DRV3	December 2034
TH(1)	14,813,700	(5)	NTL (PAC I)	INV/IO	38374DRW1	December 2034
TJ(1)	14,813,700	(5)	NTL (PAC I)	INV/IO	38374DRX9	December 2034
TK(1)	14,813,700	(5)	NTL (PAC I)	INV/IO	38374DRY7	December 2034
TL(1)	14,813,700	(5)	NTL (PAC I)	INV/IO	38374DRZ4	December 2034
TM(1)	14,813,700	(5)	NTL (PAC I)	INV/IO	38374DSA8	December 2034
WA(1)	13,549,488	(5)	NTL (PAC I)	INV/IO	38374DSB6	June 2036
WB(1)	13,549,488	(5)	NTL (PAC I)	INV/IO	38374DSC4	June 2036
WC(1)	13,549,488	(5)	NTL (PAC I)	INV/IO	38374DSD2	June 2036
WD(1)	13,549,488	(5)	NTL (PAC I)	INV/IO	38374DSE0	June 2036
WE(1)	13,549,488	(5)	NTL (PAC I)	INV/IO	38374DSF7	June 2036
WF(1)	13,549,488	(5)	NTL (PAC I)	INV/IO	38374DSG5	June 2036
WG(1)	10,874,757	(5)	NTL (PAC I)	INV/IO	38374DSH3	August 2037
WH(1)	10,874,757	(5)	NTL (PAC I)	INV/IO	38374DSJ9	August 2037
WJ(1)	10,874,757	(5)	NTL (PAC I)	INV/IO	38374DSK6	August 2037
WK(1)	10,874,757	(5)	NTL (PAC I)	INV/IO	38374DSL4	August 2037
WL(1)	10,874,757	(5)	NTL (PAC I)	INV/IO	38374DSM2	August 2037
WM(1)	10,874,757	(5)	NTL (PAC I)	INV/IO	38374DSN0	August 2037
YA(1)	6,750,963	(5)	NTL (PAC I)	INV/IO	38374DSP5	March 2038
YB(1)	6,750,963	(5)	NTL (PAC I)	INV/IO	38374DSQ3	March 2038
YC(1)	6,750,963	(5)	NTL (PAC I)	INV/IO	38374DSR1	March 2038
YD(1)	6,750,963	(5)	NTL (PAC I)	INV/IO	38374DSS9	March 2038
YE(1)	6,750,963	(5)	NTL (PAC I)	INV/IO	38374DST7	March 2038
YF(1)	6,750,963	(5)	NTL (PAC I)	INV/IO	38374DSU4	March 2038
Residual						
RR	0	0.00	NPR	NPR	38374DQ28	March 2038

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be March 28, 2008.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Deutsche Bank Securities

The Williams Capital Group, L.P.

The date of this Offering Circular Supplement is March 20, 2008.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Deutsche Bank Securities Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: March 28, 2008

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in April 2008.

Trust Assets:

<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
Ginnie Mae II	6.0%	30

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
\$190,727,050	357	2	6.5%

¹ As of March 1, 2008.

² Does not include the Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “*The Trust Assets — The Mortgage Loans*” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “*Description of the Securities — Modification and Exchange*” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
FA	LIBOR + 0.55%	3.66%	0.55%	7.00%	0	0.0000%
FB	LIBOR + 0.60%	3.71%	0.60%	7.00%	0	0.0000%
FC	LIBOR + 0.65%	3.76%	0.65%	7.00%	0	0.0000%
FD	LIBOR + 0.70%	3.81%	0.70%	7.00%	0	0.0000%
FE	LIBOR + 0.75%	3.86%	0.75%	7.00%	0	0.0000%
FH	LIBOR + 0.50%	3.61%	0.50%	7.00%	0	0.0000%
FJ	LIBOR + 0.72%	3.83%	0.72%	7.00%	0	0.0000%
FK	LIBOR + 0.55%	3.66%	0.55%	7.00%	0	0.0000%
FL	LIBOR + 0.60%	3.71%	0.60%	7.00%	0	0.0000%
FM	LIBOR + 0.65%	3.76%	0.65%	7.00%	0	0.0000%
FN	LIBOR + 0.70%	3.81%	0.70%	7.00%	0	0.0000%
FP	LIBOR + 0.75%	3.86%	0.75%	7.00%	0	0.0000%
FT	LIBOR + 0.50%	3.61%	0.50%	7.00%	0	0.0000%
FU	LIBOR + 0.50%	3.61%	0.50%	7.00%	0	0.0000%
FV	LIBOR + 0.50%	3.61%	0.50%	7.00%	0	0.0000%
FW	LIBOR + 0.50%	3.61%	0.50%	7.00%	0	0.0000%
FY	LIBOR + 0.50%	3.61%	0.50%	7.00%	0	0.0000%
SJ	6.28% - LIBOR	3.17%	0.00%	6.28%	0	6.2800%
TA	6.25% - LIBOR	3.14%	0.00%	6.25%	0	6.2500%
TB	6.30% - LIBOR	0.05%	0.00%	0.05%	0	6.3000%
TC	6.35% - LIBOR	0.05%	0.00%	0.05%	0	6.3500%
TD	6.40% - LIBOR	0.05%	0.00%	0.05%	0	6.4000%
TE	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.4500%
TF	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.5000%
TG	6.25% - LIBOR	3.14%	0.00%	6.25%	0	6.2500%
TH	6.30% - LIBOR	0.05%	0.00%	0.05%	0	6.3000%
TJ	6.35% - LIBOR	0.05%	0.00%	0.05%	0	6.3500%
TK	6.40% - LIBOR	0.05%	0.00%	0.05%	0	6.4000%
TL	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.4500%
TM	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.5000%
WA	6.25% - LIBOR	3.14%	0.00%	6.25%	0	6.2500%
WB	6.30% - LIBOR	0.05%	0.00%	0.05%	0	6.3000%
WC	6.35% - LIBOR	0.05%	0.00%	0.05%	0	6.3500%
WD	6.40% - LIBOR	0.05%	0.00%	0.05%	0	6.4000%
WE	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.4500%
WF	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.5000%
WG	6.25% - LIBOR	3.14%	0.00%	6.25%	0	6.2500%
WH	6.30% - LIBOR	0.05%	0.00%	0.05%	0	6.3000%
WJ	6.35% - LIBOR	0.05%	0.00%	0.05%	0	6.3500%
WK	6.40% - LIBOR	0.05%	0.00%	0.05%	0	6.4000%
WL	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.4500%
WM	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.5000%
YA	6.25% - LIBOR	3.14%	0.00%	6.25%	0	6.2500%
YB	6.30% - LIBOR	0.05%	0.00%	0.05%	0	6.3000%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
YC	6.35% – LIBOR	0.05%	0.00%	0.05%	0	6.3500%
YD	6.40% – LIBOR	0.05%	0.00%	0.05%	0	6.4000%
YE	6.45% – LIBOR	0.05%	0.00%	0.05%	0	6.4500%
YF	6.50% – LIBOR	0.05%	0.00%	0.05%	0	6.5000%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the “Adjusted Principal Distribution Amount”) will be allocated, concurrently, as follows:

1. 10.4861895573% to FJ, until retired
2. 89.5138104427% in the following order of priority:
 - a. To the PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - i. Concurrently, to FT and JA, pro rata, until retired
 - ii. Concurrently, to FU and JB, pro rata, until retired
 - iii. Concurrently, to FV and JC, pro rata, until retired
 - iv. Concurrently, to FW and JD, pro rata, until retired
 - v. Concurrently, to FY and JE, pro rata, until retired
 - b. Sequentially, to GE and GH, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - c. Concurrently, to GA, GN and GP, pro rata, until retired
 - d. Sequentially, to GB, GC and GD, in that order, until retired
 - e. Sequentially, to GE and GH, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - f. To the PAC I Classes, in the same manner and order of priority described in step 2.a. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Class</u>	<u>Structuring Ranges</u>
PAC I	
FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)	100% PSA through 300% PSA
PAC II	
GE and GH (in the aggregate)	135% PSA through 300% PSA

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
TA	\$37,056,379	100% of FT (PAC I Class)
TB	37,056,379	100% of FT (PAC I Class)
TC	37,056,379	100% of FT (PAC I Class)
TD	37,056,379	100% of FT (PAC I Class)
TE	37,056,379	100% of FT (PAC I Class)
TF	37,056,379	100% of FT (PAC I Class)
TG	14,813,700	100% of FU (PAC I Class)
TH	14,813,700	100% of FU (PAC I Class)
TJ	14,813,700	100% of FU (PAC I Class)
TK	14,813,700	100% of FU (PAC I Class)
TL	14,813,700	100% of FU (PAC I Class)
TM	14,813,700	100% of FU (PAC I Class)
WA	13,549,488	100% of FV (PAC I Class)
WB	13,549,488	100% of FV (PAC I Class)
WC	13,549,488	100% of FV (PAC I Class)
WD	13,549,488	100% of FV (PAC I Class)
WE	13,549,488	100% of FV (PAC I Class)
WF	13,549,488	100% of FV (PAC I Class)
WG	10,874,757	100% of FW (PAC I Class)
WH	10,874,757	100% of FW (PAC I Class)
WJ	10,874,757	100% of FW (PAC I Class)
WK	10,874,757	100% of FW (PAC I Class)
WL	10,874,757	100% of FW (PAC I Class)
WM	10,874,757	100% of FW (PAC I Class)
YA	6,750,963	100% of FY (PAC I Class)
YB	6,750,963	100% of FY (PAC I Class)
YC	6,750,963	100% of FY (PAC I Class)
YD	6,750,963	100% of FY (PAC I Class)
YE	6,750,963	100% of FY (PAC I Class)
YF	6,750,963	100% of FY (PAC I Class)
IL	14,410,814	29.1666666667% of FT and JA (PAC I Classes)
KI	5,760,883	29.1666666667% of FU and JB (PAC I Classes)
MI	5,269,245	29.1666666667% of FV and JC (PAC I Classes)

Class	Original Class Notional Balance	Represents Approximately
NI	4,229,072	29.1666666667% of FW and JD (PAC I Classes)
IP	2,625,374	29.1666666667% of FY and JE (PAC I Classes)
IK	20,171,697	29.1666666667% of FT, FU, JA and JB (PAC I Classes)
IM	25,440,942	29.1666666667% of FT, FU, FV, JA, JB and JC (PAC I Classes)
IN	29,670,014	29.1666666667% of FT, FU, FV, FW, JA, JB, JC and JD (PAC I Classes)
PI	32,295,388	29.1666666667% of FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (PAC I Classes)
IO	18,007,547	90.037735% of FJ (PT Class)
SJ	20,000,000	100% of FJ (PT Class)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans under-

lying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment

on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the

future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See “*The Ginnie Mae Certificates — General*” in the Base Offering Circular.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See “*Risk Factors*” and “*Yield, Maturity and Prepayment Considerations*” in this Supplement.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “*Ginnie Mae Guaranty*” in the Base Offering Circular.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

- Investors can calculate the amount of interest to be distributed on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Principal Distributions

The Adjusted Principal Distribution Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class can calculate the amount of principal and interest to be distributed to that Class.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee's determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 1 through 41, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 2, 3, 4 and 5, the Class or Classes of REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at One Federal Street — 3rd Floor, Boston, MA 02112, Attention: Ginnie Mae REMIC Program Agency Group. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will

be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “*Description of the Securities — Modification and Exchange*” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “*Description of the Securities — Termination*” in this Supplement.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “*Terms Sheet — Scheduled Principal Balances*.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

PAC I Classes	<u>Initial Effective Ranges</u>
FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)	100% PSA through 300% PSA

PAC II Classes	
GE and GH (in the aggregate)	135% PSA through 300% PSA

- The principal payment stability of the PAC I Classes will be supported by the PAC II and Support Classes.
- The principal payment stability of the PAC II Classes will be supported by the Support Classes.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the Mortgage Loans.

There is no assurance that the Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range, if any, for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the Mortgage Loans.

If the Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC Class, if any, and its Weighted Average Life may be extended, perhaps significantly.

If the Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Classes may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See “Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in April 2008.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is March 28, 2008.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the

Mortgage Loans to which the model is applied. See *“Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models”* in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Distribution Date	PSA Prepayment Assumption Rates																			
	Classes AK, BK, CK, DK, EK, FU, GK, HK, JB, JK, KI, TG, TH, TJ, TK, TL and TM					Classes AM, BM, CM, DM, EM, FV, GM, HM, JC, JM, MI, WA, WB, WC, WD, WE and WF					Classes AN, BN, CN, DN, EN, FW, GL, HN, JD, JN, NI, WG, WH, WJ, WK, WL and WM					Classes AP, BP, CP, DP, EP, FY, HP, IP, JE, JP, PL, YA, YB, YC, YD, YE and YF				
	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2012	100	100	100	100	84	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2013	100	100	100	100	0	100	100	100	100	92	100	100	100	100	100	100	100	100	100	100
March 2014	100	71	71	71	0	100	100	100	100	22	100	100	100	100	100	100	100	100	100	100
March 2015	100	26	26	26	0	100	100	100	100	0	100	100	100	100	69	100	100	100	100	100
March 2016	100	0	0	0	0	100	82	82	82	0	100	100	100	100	28	100	100	100	100	100
March 2017	100	0	0	0	0	100	40	40	40	0	100	100	100	100	0	100	100	100	100	99
March 2018	100	0	0	0	0	100	6	6	6	0	100	100	100	100	0	100	100	100	100	68
March 2019	100	0	0	0	0	100	0	0	0	0	100	74	74	74	0	100	100	100	100	46
March 2020	100	0	0	0	0	100	0	0	0	0	100	46	46	46	0	100	100	100	100	31
March 2021	100	0	0	0	0	100	0	0	0	0	100	24	24	24	0	100	100	100	100	21
March 2022	100	0	0	0	0	100	0	0	0	0	100	6	6	6	0	100	100	100	100	14
March 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	86	86	86	10
March 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	68	68	68	6
March 2025	87	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	53	53	53	4
March 2026	59	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	41	41	41	3
March 2027	28	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	32	32	32	2
March 2028	0	0	0	0	0	94	0	0	0	0	100	0	0	0	0	100	24	24	24	1
March 2029	0	0	0	0	0	56	0	0	0	0	100	0	0	0	0	100	18	18	18	1
March 2030	0	0	0	0	0	14	0	0	0	0	100	0	0	0	0	100	14	14	14	1
March 2031	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0	100	10	10	10	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	7	7	7	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	3	3	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.3	6.5	6.5	6.5	4.4	21.1	8.8	8.8	8.8	5.6	23.2	12.0	12.0	12.0	7.5	24.6	18.2	18.2	18.2	11.6

Distribution Date	PSA Prepayment Assumption Rates																			
	Classes FA, FB, FC, FD, FE, FT, IL, JA, LA, LB, LC, LD, LE, LG, LH, LJ, TA, TB, TC, TD, TE and TF					Classes FH, FK, FL, FM, FN, FP, IM, MA, MB, MC, MD, ME, MG, MH and MJ					Classes FJ, IO and SJ					Classes GA, GN and GP				
	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	97	90	90	90	90	98	94	94	94	94	99	97	94	94	90	100	100	90	87	72
March 2010	93	73	73	73	73	96	84	84	84	84	98	92	83	81	71	100	100	67	60	13
March 2011	90	50	50	50	46	94	72	72	72	70	97	85	69	66	49	100	100	40	28	0
March 2012	86	28	28	28	0	92	59	59	59	40	96	79	57	53	34	100	100	21	5	0
March 2013	81	8	8	8	0	89	48	48	48	19	95	73	47	43	23	100	100	8	0	0
March 2014	77	0	0	0	0	87	37	37	37	5	93	68	39	35	16	100	100	0	0	0
March 2015	72	0	0	0	0	84	27	27	27	0	92	62	32	28	11	100	100	0	0	0
March 2016	66	0	0	0	0	81	17	17	17	0	90	58	26	22	8	100	100	0	0	0
March 2017	61	0	0	0	0	78	8	8	8	0	89	53	21	18	5	100	100	0	0	0
March 2018	54	0	0	0	0	74	1	1	1	0	87	49	17	14	4	100	100	0	0	0
March 2019	48	0	0	0	0	70	0	0	0	0	85	45	14	12	2	100	100	0	0	0
March 2020	40	0	0	0	0	66	0	0	0	0	83	41	12	9	2	100	100	0	0	0
March 2021	33	0	0	0	0	62	0	0	0	0	80	37	9	7	1	100	100	0	0	0
March 2022	24	0	0	0	0	57	0	0	0	0	78	34	8	6	1	100	100	0	0	0
March 2023	15	0	0	0	0	52	0	0	0	0	75	30	6	5	1	100	95	0	0	0
March 2024	5	0	0	0	0	46	0	0	0	0	73	27	5	4	0	100	86	0	0	0
March 2025	0	0	0	0	0	40	0	0	0	0	70	25	4	3	0	100	77	0	0	0
March 2026	0	0	0	0	0	34	0	0	0	0	66	22	3	2	0	100	67	0	0	0
March 2027	0	0	0	0	0	27	0	0	0	0	63	19	2	2	0	100	58	0	0	0
March 2028	0	0	0	0	0	20	0	0	0	0	59	17	2	1	0	100	49	0	0	0
March 2029	0	0	0	0	0	12	0	0	0	0	55	15	2	1	0	100	40	0	0	0
March 2030	0	0	0	0	0	3	0	0	0	0	50	13	1	1	0	100	32	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	46	11	1	1	0	100	24	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	40	9	1	0	0	100	16	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	35	7	0	0	0	100	9	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	29	5	0	0	0	100	2	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	22	4	0	0	0	80	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	16	2	0	0	0	48	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	8	1	0	0	0	14	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	9.9	3.0	3.0	3.0	2.6	14.1	5.0	5.0	5.0	3.6	20.2	11.3	6.1	5.6	3.7	27.9	20.1	2.8	2.3	1.4

PSA Prepayment Assumption Rates																				
Distribution Date	Class GB					Class GC					Class GD					Class GE				
	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	92	92
March 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	73	73	73
March 2011	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0	100	100	50	50	0
March 2012	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0	100	100	30	30	0
March 2013	100	100	100	1	0	100	100	100	100	0	100	100	100	100	0	100	100	14	14	0
March 2014	100	100	97	0	0	100	100	100	0	0	100	100	100	70	0	100	100	1	1	0
March 2015	100	100	53	0	0	100	100	100	0	0	100	100	100	8	0	100	100	0	0	0
March 2016	100	100	39	0	0	100	100	100	0	0	100	100	100	0	0	100	100	0	0	0
March 2017	100	100	26	0	0	100	100	100	0	0	100	100	100	0	0	100	97	0	0	0
March 2018	100	100	12	0	0	100	100	100	0	0	100	100	100	0	0	100	87	0	0	0
March 2019	100	100	0	0	0	100	100	96	0	0	100	100	100	0	0	100	70	0	0	0
March 2020	100	100	0	0	0	100	100	75	0	0	100	100	100	0	0	100	49	0	0	0
March 2021	100	100	0	0	0	100	100	54	0	0	100	100	100	0	0	100	25	0	0	0
March 2022	100	100	0	0	0	100	100	35	0	0	100	100	100	0	0	100	0	0	0	0
March 2023	100	100	0	0	0	100	100	17	0	0	100	100	100	0	0	100	0	0	0	0
March 2024	100	100	0	0	0	100	100	0	0	0	100	100	100	0	0	100	0	0	0	0
March 2025	100	100	0	0	0	100	100	0	0	0	100	100	85	0	0	100	0	0	0	0
March 2026	100	100	0	0	0	100	100	0	0	0	100	100	71	0	0	100	0	0	0	0
March 2027	100	100	0	0	0	100	100	0	0	0	100	100	59	0	0	100	0	0	0	0
March 2028	100	100	0	0	0	100	100	0	0	0	100	100	48	0	0	100	0	0	0	0
March 2029	100	100	0	0	0	100	100	0	0	0	100	100	39	0	0	100	0	0	0	0
March 2030	100	100	0	0	0	100	100	0	0	0	100	100	31	0	0	100	0	0	0	0
March 2031	100	100	0	0	0	100	100	0	0	0	100	100	24	0	0	100	0	0	0	0
March 2032	100	100	0	0	0	100	100	0	0	0	100	100	18	0	0	100	0	0	0	0
March 2033	100	100	0	0	0	100	100	0	0	0	100	100	13	0	0	93	0	0	0	0
March 2034	100	100	0	0	0	100	100	0	0	0	100	100	9	0	0	11	0	0	0	0
March 2035	100	44	0	0	0	100	100	0	0	0	100	100	6	0	0	0	0	0	0	0
March 2036	100	0	0	0	0	100	66	0	0	0	100	100	4	0	0	0	0	0	0	0
March 2037	100	0	0	0	0	100	0	0	0	0	100	71	1	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.5	26.9	7.8	4.7	2.3	29.8	28.2	13.3	5.4	2.4	29.9	29.2	20.6	6.3	2.5	25.5	11.8	3.1	3.1	2.3

PSA Prepayment Assumption Rates																				
Distribution Date	Class GH					Classes IK, KA, KB, KC, KD, KE, KG, KH and KJ					Classes IN, NA, NB, NC, ND, NE, NG, NH and NJ					Classes PA, PB, PC, PD, PE, PG, PH, PI and PJ				
	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%	0%	100%	270%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	100	100	100	98	93	93	93	93	98	95	95	95	95	99	96	96	96	96
March 2010	100	100	100	100	100	95	80	80	80	80	97	87	87	87	87	97	88	88	88	88
March 2011	100	100	100	100	0	93	64	64	64	62	95	76	76	76	74	95	78	78	78	76
March 2012	100	100	100	100	0	90	49	49	49	24	93	65	65	65	48	94	68	68	68	52
March 2013	100	100	100	100	0	87	34	34	34	0	91	55	55	55	31	92	59	59	59	36
March 2014	100	100	100	100	0	83	20	20	20	0	89	46	46	46	18	90	50	50	50	25
March 2015	100	100	43	43	0	80	7	7	7	0	86	37	37	37	10	87	42	42	42	17
March 2016	100	100	1	1	0	76	0	0	0	0	84	29	29	29	4	85	35	35	35	12
March 2017	100	100	0	0	0	72	0	0	0	0	81	21	21	21	0	82	28	28	28	8
March 2018	100	100	0	0	0	67	0	0	0	0	78	15	15	15	0	80	22	22	22	5
March 2019	100	100	0	0	0	63	0	0	0	0	75	10	10	10	0	77	18	18	18	4
March 2020	100	100	0	0	0	57	0	0	0	0	71	7	7	7	0	73	14	14	14	3
March 2021	100	100	0	0	0	52	0	0	0	0	67	3	3	3	0	70	11	11	11	2
March 2022	100	90	0	0	0	46	0	0	0	0	63	1	1	1	0	66	9	9	9	1
March 2023	100	0	0	0	0	39	0	0	0	0	59	0	0	0	0	62	7	7	7	1
March 2024	100	0	0	0	0	32	0	0	0	0	54	0	0	0	0	58	6	6	6	1
March 2025	100	0	0	0	0	25	0	0	0	0	49	0	0	0	0	53	4	4	4	0
March 2026	100	0	0	0	0	17	0	0	0	0	43	0	0	0	0	48	3	3	3	0
March 2027	100	0	0	0	0	8	0	0	0	0	37	0	0	0	0	43	3	3	3	0
March 2028	100	0	0	0	0	0	0	0	0	0	31	0	0	0	0	37	2	2	2	0
March 2029	100	0	0	0	0	0	0	0	0	0	24	0	0	0	0	30	2	2	2	0
March 2030	100	0	0	0	0	0	0	0	0	0	17	0	0	0	0	23	1	1	1	0
March 2031	100	0	0	0	0	0	0	0	0	0	9	0	0	0	0	16	1	1	1	0
March 2032	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	1	1	1	0
March 2033	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	26.2	14.2	6.9	6.9	2.9	12.3	4.0	4.0	4.0	3.1	15.4	6.0	6.0	6.0	4.2	16.2	7.0	7.0	7.0	4.8

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of LIBOR and certain

Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

**Sensitivity of Class IK to Prepayments
Assumed Price 13.75%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	778%
25.7%	25.7%	25.7%	17.1%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class II to Prepayments
Assumed Price 10.5%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	1,006%
33.3%	33.3%	33.3%	27.5%	0.0%

**Sensitivity of Class IM to Prepayments
Assumed Price 17.15625%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	677%
20.3%	20.3%	20.3%	10.9%	0.0%

**Sensitivity of Class IN to Prepayments
Assumed Price 20.4375%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	636%
16.7%	16.7%	16.7%	7.8%	0.0%

**Sensitivity of Class IO to Prepayments
Assumed Price 20.1875%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	552%
24.3%	15.4%	13.8%	2.9%	0.0%

**Sensitivity of Class IP to Prepayments
Assumed Price 54.25%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	633%
8.8%	8.8%	8.8%	4.2%	0.0%

**Sensitivity of Class JA to Prepayments
Assumed Price 87.3125%**

PSA Prepayment Assumption Rates			
100%	270%	300%	500%
4.7%	4.7%	4.7%	5.4%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class JB to Prepayments
Assumed Price 70.0%**

PSA Prepayment Assumption Rates			
100%	270%	300%	500%
5.6%	5.6%	5.6%	8.4%

**Sensitivity of Class JC to Prepayments
Assumed Price 60.0%**

PSA Prepayment Assumption Rates			
100%	270%	300%	500%
5.9%	5.9%	5.9%	9.3%

**Sensitivity of Class JD to Prepayments
Assumed Price 47.0%**

PSA Prepayment Assumption Rates			
100%	270%	300%	500%
6.4%	6.4%	6.4%	10.3%

**Sensitivity of Class JE to Prepayments
Assumed Price 32.0%**

PSA Prepayment Assumption Rates			
100%	270%	300%	500%
6.5%	6.5%	6.5%	10.3%

**Sensitivity of Class KI to Prepayments
Assumed Price 21.9375%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	609%
19.7%	19.7%	19.7%	7.6%	0.0%

**Sensitivity of Class MI to Prepayments
Assumed Price 30.1875%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	557%
14.1%	14.1%	14.1%	3.5%	0.1%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class NI to Prepayments
Assumed Price 40.25%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	558%
10.8%	10.8%	10.8%	2.8%	0.0%

**Sensitivity of Class PI to Prepayments
Assumed Price 23.203125%***

PSA Prepayment Assumption Rates				
100%	270%	300%	500%	635%
14.3%	14.3%	14.3%	6.6%	0.0%

**Sensitivity of Class SJ to Prepayments
Assumed Price 7.546875%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	270%	300%	500%
2.11%	55.2%	47.2%	45.8%	36.1%
3.11%	39.4%	31.0%	29.5%	19.3%
5.11%	8.6%	(0.9)%	(2.6)%	(14.3)%
6.28% and above	**	**	**	**

**Sensitivity of Class TA to Prepayments
Assumed Price 6.25%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	270%	300%	500%
2.11%	48.2%	48.2%	48.2%	43.4%
3.11%	25.6%	25.6%	25.6%	19.2%
5.11%	(26.1)%	(26.1)%	(26.1)%	(38.0)%
6.25% and above	**	**	**	**

**Sensitivity of Class TB to Prepayments
Assumed Price 0.09375%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	270%	300%	500%
6.250% and below	30.2%	30.2%	30.2%	24.2%
6.275%	(10.5)%	(10.5)%	(10.5)%	(20.4)%
6.300% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class TC to Prepayments
Assumed Price 0.09375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.300% and below	30.2%	30.2%	30.2%	24.2%
6.325%	(10.5)%	(10.5)%	(10.5)%	(20.4)%
6.350% and above	**	**	**	**

Sensitivity of Class TD to Prepayments
Assumed Price 0.09375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.350% and below	30.2%	30.2%	30.2%	24.2%
6.375%	(10.5)%	(10.5)%	(10.5)%	(20.4)%
6.400% and above	**	**	**	**

Sensitivity of Class TE to Prepayments
Assumed Price 0.09375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.400% and below	30.2%	30.2%	30.2%	24.2%
6.425%	(10.5)%	(10.5)%	(10.5)%	(20.4)%
6.450% and above	**	**	**	**

Sensitivity of Class TF to Prepayments
Assumed Price 0.09375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.450% and below	30.2%	30.2%	30.2%	24.2%
6.475%	(10.5)%	(10.5)%	(10.5)%	(20.4)%
6.500% and above	**	**	**	**

Sensitivity of Class TG to Prepayments
Assumed Price 10.375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
2.11%	38.2%	38.2%	38.2%	29.2%
3.11%	24.7%	24.7%	24.7%	13.5%
5.11%	(9.1)%	(9.1)%	(9.1)%	(27.2)%
6.25% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class TH to Prepayments
Assumed Price 0.109375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.250% and below	46.5%	46.5%	46.5%	38.7%
6.275%	13.7%	13.7%	13.7%	0.5%
6.300% and above	**	**	**	**

Sensitivity of Class TJ to Prepayments
Assumed Price 0.109375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.300% and below	46.5%	46.5%	46.5%	38.7%
6.325%	13.7%	13.7%	13.7%	0.5%
6.350% and above	**	**	**	**

Sensitivity of Class TK to Prepayments
Assumed Price 0.109375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.350% and below	46.5%	46.5%	46.5%	38.7%
6.375%	13.7%	13.7%	13.7%	0.5%
6.400% and above	**	**	**	**

Sensitivity of Class TL to Prepayments
Assumed Price 0.109375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.400% and below	46.5%	46.5%	46.5%	38.7%
6.425%	13.7%	13.7%	13.7%	0.5%
6.500% and above	**	**	**	**

Sensitivity of Class TM to Prepayments
Assumed Price 0.109375%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.450% and below	46.5%	46.5%	46.5%	38.7%
6.475%	13.7%	13.7%	13.7%	0.5%
6.500% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class WA to Prepayments
Assumed Price 12.25%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
2.11%	33.5%	33.5%	33.5%	26.7%
3.11%	22.8%	22.8%	22.8%	14.0%
5.11%	(4.0)%	(4.0)%	(4.0)%	(19.4)%
6.25% and above	**	**	**	**

Sensitivity of Class WB to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.250% and below	36.0%	36.0%	36.0%	29.6%
6.275%	11.5%	11.5%	11.5%	0.3%
6.300% and above	**	**	**	**

Sensitivity of Class WC to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.300% and below	36.0%	36.0%	36.0%	29.6%
6.325%	11.5%	11.5%	11.5%	0.3%
6.350% and above	**	**	**	**

Sensitivity of Class WD to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.350% and below	36.0%	36.0%	36.0%	29.6%
6.375%	11.5%	11.5%	11.5%	0.3%
6.400% and above	**	**	**	**

Sensitivity of Class WE to Prepayments
Assumed Price 0.140625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.400% and below	36.0%	36.0%	36.0%	29.6%
6.425%	11.5%	11.5%	11.5%	0.3%
6.450% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class WF to Prepayments
Assumed Price 0.140625*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.450% and below	36.0%	36.0%	36.0%	29.6%
6.475%	11.5%	11.5%	11.5%	0.3%
6.500% and above	**	**	**	**

Sensitivity of Class WG to Prepayments
Assumed Price 13.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
2.11%	32.9%	32.9%	32.9%	29.2%
3.11%	23.5%	23.5%	23.5%	18.3%
5.11%	1.0%	1.0%	1.0%	(9.7)%
6.25% and above	**	**	**	**

Sensitivity of Class WH to Prepayments
Assumed Price 0.15625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.250% and below	33.2%	33.2%	33.2%	29.6%
6.275%	12.8%	12.8%	12.8%	5.3%
6.300% and above	**	**	**	**

Sensitivity of Class WJ to Prepayments
Assumed Price 0.15625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.300% and below	33.2%	33.2%	33.2%	29.6%
6.325%	12.8%	12.8%	12.8%	5.3%
6.350% and above	**	**	**	**

Sensitivity of Class WK to Prepayments
Assumed Price 0.15625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.350% and below	33.2%	33.2%	33.2%	29.6%
6.375%	12.8%	12.8%	12.8%	5.3%
6.400% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class WL to Prepayments
Assumed Price 0.15625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.400% and below	33.2%	33.2%	33.2%	29.6%
6.425%	12.8%	12.8%	12.8%	5.3%
6.450% and above	**	**	**	**

Sensitivity of Class WM to Prepayments
Assumed Price 0.15625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.450% and below	33.2%	33.2%	33.2%	29.6%
6.475%	12.8%	12.8%	12.8%	5.3%
6.500% and above	**	**	**	**

Sensitivity of Class YA to Prepayments
Assumed Price 14.0%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
2.11%	31.1%	31.1%	31.1%	29.7%
3.11%	22.9%	22.9%	22.9%	20.8%
5.11%	4.7%	4.7%	4.7%	(0.8)%
6.25% and above	**	**	**	**

Sensitivity of Class YB to Prepayments
Assumed Price 0.171875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.250% and below	30.7%	30.7%	30.7%	29.3%
6.275%	13.6%	13.6%	13.6%	10.0%
6.300% and above	**	**	**	**

Sensitivity of Class YC to Prepayments
Assumed Price 0.171875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.300% and below	30.7%	30.7%	30.7%	29.3%
6.325%	13.6%	13.6%	13.6%	10.0%
6.350% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class YD to Prepayments
Assumed Price 0.171875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.350% and below	30.7%	30.7%	30.7%	29.3%
6.375%	13.6%	13.6%	13.6%	10.0%
6.400% and above	**	**	**	**

Sensitivity of Class YE to Prepayments
Assumed Price 0.171875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.400% and below	30.7%	30.7%	30.7%	29.3%
6.425%	13.6%	13.6%	13.6%	10.0%
6.450% and above	**	**	**	**

Sensitivity of Class YF to Prepayments
Assumed Price 0.171875%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>
6.450% and below	30.7%	30.7%	30.7%	29.3%
6.475%	13.6%	13.6%	13.6%	10.0%
6.500% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class JA, JB, JC, JD and JE Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class IO, SJ, TA, TB, TC, TD, TE, TF, TG, TH, TJ, TK, TL, TM, WA, WB, WC, WD, WE, WF, WG, WH, WJ, WK, WL, WM, YA, YB, YC, YD, YE and YF Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these Securities at the prepayment assumption described below.

In addition to the Regular Securities described in the preceding two paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of the Floating Rate Classes, the constant LIBOR value described below, Class FT is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 270% PSA (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate Classes, the constant value of LIBOR to be used for these determinations is 3.11%. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the *Base Offering Circular*.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) March 1, 2008 on the Fixed Rate Classes and (2) March 20, 2008 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance), and (2) the Aggregate Scheduled Principal Balances of each Class will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Thacher Proffitt & Wood LLP, New York, New York and the Law Offices of Joseph C. Reid, P.A., New York, New York, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Nixon Peabody LLP.

Schedule I

Available Combinations(1)

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 1 (7)								
FT	\$ 37,056,379	IL	\$ 14,410,814	NTL (PAC I)	6.00%	FIX/IO	38374DYS2	January 2033
JA	12,352,127	LA	49,408,506	PAC I	3.50	FIX	38374DYT0	January 2033
TA	37,056,379	LB	49,408,506	PAC I	3.75	FIX	38374DYU7	January 2033
TB	37,056,379	LC	49,408,506	PAC I	4.00	FIX	38374DYV5	January 2033
TC	37,056,379	LD	49,408,506	PAC I	4.25	FIX	38374DYW3	January 2033
TD	37,056,379	LE	49,408,506	PAC I	4.50	FIX	38374DYX1	January 2033
TE	37,056,379	LG	49,408,506	PAC I	4.75	FIX	38374DYY9	January 2033
TF	37,056,379	LH	49,408,506	PAC I	5.00	FIX	38374DYZ6	January 2033
		IJ	49,408,506	PAC I	5.25	FIX	38374DZA0	January 2033
Combination 2 (7)								
FU	\$ 14,813,700	AK	\$ 19,751,600	PAC I	3.50%	FIX	38374DZB8	December 2034
JB	4,937,900	BK	19,751,600	PAC I	3.75	FIX	38374DZC6	December 2034
TG	14,813,700	CK	19,751,600	PAC I	4.00	FIX	38374DZD4	December 2034
TH	14,813,700	DK	19,751,600	PAC I	4.25	FIX	38374DZE2	December 2034
TJ	14,813,700	EK	19,751,600	PAC I	4.50	FIX	38374DZF9	December 2034
TK	14,813,700	GK	19,751,600	PAC I	4.75	FIX	38374DZG7	December 2034
TL	14,813,700	HK	19,751,600	PAC I	5.00	FIX	38374DZH5	December 2034
TM	14,813,700	JK	19,751,600	PAC I	5.25	FIX	38374DZJ1	December 2034
		KI	5,760,883	NTL (PAC I)	6.00	FIX/IO	38374DZK8	December 2034

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	Notional Balance					
Combination 3(7)										
FV	\$ 13,549,488		AM	\$ 18,065,984		PAC I	3.50%	FIX	38374DZL6	June 2036
JC	4,516,496		BM	18,065,984		PAC I	3.75	FIX	38374DZM4	June 2036
WA	13,549,488		CM	18,065,984		PAC I	4.00	FIX	38374DZN2	June 2036
WB	13,549,488		DM	18,065,984		PAC I	4.25	FIX	38374DZP7	June 2036
WC	13,549,488		EM	18,065,984		PAC I	4.50	FIX	38374DZQ5	June 2036
WD	13,549,488		GM	18,065,984		PAC I	4.75	FIX	38374DZR3	June 2036
WE	13,549,488		HM	18,065,984		PAC I	5.00	FIX	38374DZS1	June 2036
WF	13,549,488		JM	18,065,984		PAC I	5.25	FIX	38374DZT9	June 2036
			MI	5,269,245		NTL (PAC I)	6.00	FIX/IO	38374DZU6	June 2036
Combination 4(7)										
FW	\$ 10,874,757		AN	\$ 14,499,676		PAC I	3.50%	FIX	38374DZV4	August 2037
JD	3,624,919		BN	14,499,676		PAC I	3.75	FIX	38374DZW2	August 2037
WG	10,874,757		CN	14,499,676		PAC I	4.00	FIX	38374DZX0	August 2037
WH	10,874,757		DN	14,499,676		PAC I	4.25	FIX	38374DZY8	August 2037
WJ	10,874,757		EN	14,499,676		PAC I	4.50	FIX	38374DZZ5	August 2037
WK	10,874,757		GL	14,499,676		PAC I	4.75	FIX	38374DA25	August 2037
WL	10,874,757		HN	14,499,676		PAC I	5.00	FIX	38374DA33	August 2037
WM	10,874,757		JN	14,499,676		PAC I	5.25	FIX	38374DA41	August 2037
			NI	4,229,072		NTL (PAC I)	6.00	FIX/IO	38374DA58	August 2037
Combination 5(7)										
FY	\$ 6,750,963		AP	\$ 9,001,284		PAC I	3.50%	FIX	38374DA66	March 2038
JE	2,250,321		BP	9,001,284		PAC I	3.75	FIX	38374DA74	March 2038
YA	6,750,963		CP	9,001,284		PAC I	4.00	FIX	38374DA82	March 2038
YB	6,750,963		DP	9,001,284		PAC I	4.25	FIX	38374DA90	March 2038
YC	6,750,963		EP	9,001,284		PAC I	4.50	FIX	38374DB24	March 2038
YD	6,750,963		HP	9,001,284		PAC I	5.00	FIX	38374DB32	March 2038
YE	6,750,963		JP	9,001,284		PAC I	5.25	FIX	38374DB40	March 2038
YF	6,750,963		IP	2,625,374		NTL (PAC I)	6.00	FIX/IO	38374DB57	March 2038
			PL	9,001,284		PAC I	4.75	FIX	38374DB65	March 2038

REMIC Securities

MX Securities

Class	Original Class	Related	Maximum		Principal	Interest	Interest	CUSIP	Final
	Principal Balance or Class Notional Balance		Principal Balance or Class Notional Balance(2)	Type(3)					
Combination 6									
AK(6)	\$ 19,751,600	KA	\$ 69,160,106	PAC I	3.50%	FIX	38374DB73	December 2034	
LA(6)	49,408,506								
Combination 7									
BK(6)	\$ 19,751,600	KB	\$ 69,160,106	PAC I	3.75%	FIX	38374DB81	December 2034	
LB(6)	49,408,506								
Combination 8									
CK(6)	\$ 19,751,600	KC	\$ 69,160,106	PAC I	4.00%	FIX	38374DB99	December 2034	
LC(6)	49,408,506								
Combination 9									
DK(6)	\$ 19,751,600	KD	\$ 69,160,106	PAC I	4.25%	FIX	38374DC23	December 2034	
LD(6)	49,408,506								
Combination 10									
EK(6)	\$ 19,751,600	KE	\$ 69,160,106	PAC I	4.50%	FIX	38374DC31	December 2034	
LE(6)	49,408,506								
Combination 11									
GK(6)	\$ 19,751,600	KG	\$ 69,160,106	PAC I	4.75%	FIX	38374DC49	December 2034	
LG(6)	49,408,506								
Combination 12									
HK(6)	\$ 19,751,600	KH	\$ 69,160,106	PAC I	5.00%	FIX	38374DC56	December 2034	
LH(6)	49,408,506								
Combination 13									
JK(6)	\$ 19,751,600	KJ	\$ 69,160,106	PAC I	5.25%	FIX	38374DC64	December 2034	
LJ(6)	49,408,506								
Combination 14									
IL(6)	\$ 14,410,814	IK	\$ 20,171,697	NTL (PAC I)	6.00%	FIX/IO	38374DC72	December 2034	
KI(6)	5,760,883								
Combination 15									
AM(6)	\$ 18,065,984	MA	\$ 87,226,090	PAC I	3.50%	FIX	38374DC80	June 2036	
KA(6)	69,160,106								

REMIC Securities

MX Securities

Class	Original Class	Related	Maximum		Principal	Interest	Interest	CUSIP	Final
	Principal Balance or Class Notional Balance		Principal Balance or Class Notional Balance(2)	Type(3)					
Combination 16									
BM(6)	\$ 18,065,984	MB	\$ 87,226,090		PAC I	3.75%	FIX	38374DC98	June 2036
KB(6)	69,160,106								
Combination 17									
CM(6)	\$ 18,065,984	MC	\$ 87,226,090		PAC I	4.00%	FIX	38374DD22	June 2036
KC(6)	69,160,106								
Combination 18									
DM(6)	\$ 18,065,984	MD	\$ 87,226,090		PAC I	4.25%	FIX	38374DD30	June 2036
KD(6)	69,160,106								
Combination 19									
EM(6)	\$ 18,065,984	ME	\$ 87,226,090		PAC I	4.50%	FIX	38374DD48	June 2036
KE(6)	69,160,106								
Combination 20									
GM(6)	\$ 18,065,984	MG	\$ 87,226,090		PAC I	4.75%	FIX	38374DD55	June 2036
KG(6)	69,160,106								
Combination 21									
HM(6)	\$ 18,065,984	MH	\$ 87,226,090		PAC I	5.00%	FIX	38374DD63	June 2036
KH(6)	69,160,106								
Combination 22									
JM(6)	\$ 18,065,984	MJ	\$ 87,226,090		PAC I	5.25%	FIX	38374DD71	June 2036
KJ(6)	69,160,106								
Combination 23									
IK(6)	\$ 20,171,697	IM	\$ 25,440,942		NTL (PAC I)	6.00%	FIX/IO	38374DD89	June 2036
MI(6)	5,269,245								
Combination 24									
AN(6)	\$ 14,499,676	NA	\$ 101,725,766		PAC I	3.50%	FIX	38374DD97	August 2037
MA(6)	87,226,090								
Combination 25									
BN(6)	\$ 14,499,676	NB	\$ 101,725,766		PAC I	3.75%	FIX	38374DE21	August 2037
MB(6)	87,226,090								

REMIC Securities

MX Securities

Class	Original Class	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance or Class Notional Balance		Original Class Principal Balance or Class Notional Balance(2)						
Combination 26									
CN(6)	\$ 14,499,676	NC	\$101,725,766	\$101,725,766	PAC I	4.00%	FIX	38374DE39	August 2037
MC(6)	87,226,090								
Combination 27									
DN(6)	\$ 14,499,676	ND	\$101,725,766	\$101,725,766	PAC I	4.25%	FIX	38374DE47	August 2037
MD(6)	87,226,090								
Combination 28									
EN(6)	\$ 14,499,676	NE	\$101,725,766	\$101,725,766	PAC I	4.50%	FIX	38374DE54	August 2037
ME(6)	87,226,090								
Combination 29									
GL(6)	\$ 14,499,676	NG	\$101,725,766	\$101,725,766	PAC I	4.75%	FIX	38374DE62	August 2037
MG(6)	87,226,090								
Combination 30									
HN(6)	\$ 14,499,676	NH	\$101,725,766	\$101,725,766	PAC I	5.00%	FIX	38374DE70	August 2037
MH(6)	87,226,090								
Combination 31									
JN(6)	\$ 14,499,676	NJ	\$101,725,766	\$101,725,766	PAC I	5.25%	FIX	38374DE88	August 2037
MJ(6)	87,226,090								
Combination 32									
IM(6)	\$ 25,440,942	IN	\$ 29,670,014	\$ 29,670,014	NLT (PAC I)	6.00%	FIX/IO	38374DE96	August 2037
NI(6)	4,229,072								
Combination 33									
AP(6)	\$ 9,001,284	PA	\$110,727,050	\$110,727,050	PAC I	3.50%	FIX	38374DF20	March 2038
NA(6)	101,725,766								
Combination 34									
BP(6)	\$ 9,001,284	PB	\$110,727,050	\$110,727,050	PAC I	3.75%	FIX	38374DF38	March 2038
NB(6)	101,725,766								
Combination 35									
CP(6)	\$ 9,001,284	PC	\$110,727,050	\$110,727,050	PAC I	4.00%	FIX	38374DF46	March 2038
NC(6)	101,725,766								

REMIC Securities

MX Securities

Class	Original Class	Maximum	Interest	Interest	Principal	Interest	CUSIP	Final
	Principal Balance or Class Notional Balance							
	Notional Balance	Original Class Principal Balance or Class Notional Balance(2)	Rate	Type(3)	Type(3)	Type(3)	Number	Distribution Date(4)
Combination 36								
DP(6)	\$ 9,001,284	\$ 110,727,050	4.25%	FIX	PAC I	FIX	38374DF53	March 2038
ND(6)	101,725,766							
Combination 37								
EP(6)	\$ 9,001,284	\$ 110,727,050	4.50%	FIX	PAC I	FIX	38374DF61	March 2038
NE(6)	101,725,766							
Combination 38								
NG(6)	\$ 101,725,766	\$ 110,727,050	4.75%	FIX	PAC I	FIX	38374DF79	March 2038
PL(6)	9,001,284							
Combination 39								
HP(6)	\$ 9,001,284	\$ 110,727,050	5.00%	FIX	PAC I	FIX	38374DF87	March 2038
NH(6)	101,725,766							
Combination 40								
JP(6)	\$ 9,001,284	\$ 110,727,050	5.25%	FIX	PAC I	FIX	38374DF95	March 2038
NJ(6)	101,725,766							
Combination 41								
IN(6)	\$ 29,670,014	\$ 32,295,388	6.00%	FIX/IO	NTL (PAC I)	FIX/IO	38374DG29	March 2038
IP(6)	2,625,374							
Combination 42								
FT	\$ 37,056,379	\$ 37,056,379	(5)	FLT	PAC I	FLT	38374DG37	January 2033
TF	37,056,379							
Combination 43								
FT	\$ 37,056,379	\$ 37,056,379	(5)	FLT	PAC I	FLT	38374DG45	January 2033
TE	37,056,379							
TF	37,056,379							
Combination 44								
FT	\$ 37,056,379	\$ 37,056,379	(5)	FLT	PAC I	FLT	38374DG52	January 2033
TD	37,056,379							
TE	37,056,379							
TF	37,056,379							

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 45								
FT	\$ 37,056,379	FD	\$ 37,056,379	PAC I	(5)	FLT	38374DG60	January 2033
TC	37,056,379							
TD	37,056,379							
TE	37,056,379							
TF	37,056,379							
Combination 46								
FT	\$ 37,056,379	FE	\$ 37,056,379	PAC I	(5)	FLT	38374DG78	January 2033
TB	37,056,379							
TC	37,056,379							
TD	37,056,379							
TE	37,056,379							
TF	37,056,379							
Combination 47								
FT	\$ 37,056,379	FH	\$ 65,419,567	PAC I	(5)	FLT	38374DG86	June 2036
FU	14,813,700							
FV	13,549,488							
Combination 48								
FT	\$ 37,056,379	FK	\$ 65,419,567	PAC I	(5)	FLT	38374DG94	June 2036
FU	14,813,700							
FV	13,549,488							
TF	37,056,379							
TM	14,813,700							
WF	13,549,488							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Balance(2)	Balance(2)					
Combination 49										
FT	\$	37,056,379	FL	\$	65,419,567	PAC I	(5)	FLT	38374DH28	June 2036
FU		14,813,700								
FV		13,549,488								
TE		37,056,379								
TF		37,056,379								
TL		14,813,700								
TM		14,813,700								
WE		13,549,488								
WF		13,549,488								
Combination 50										
FT	\$	37,056,379	FM	\$	65,419,567	PAC I	(5)	FLT	38374DH36	June 2036
FU		14,813,700								
FV		13,549,488								
TD		37,056,379								
TE		37,056,379								
TF		37,056,379								
TK		14,813,700								
TL		14,813,700								
TM		14,813,700								
WD		13,549,488								
WE		13,549,488								
WF		13,549,488								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 51										
FT	\$ 37,056,379		FN	\$ 65,419,567		PAC I	(5)	FLT	38374DH44	June 2036
FU	14,813,700									
FV	13,549,488									
TC	37,056,379									
TD	37,056,379									
TE	37,056,379									
TF	37,056,379									
TJ	14,813,700									
TK	14,813,700									
TL	14,813,700									
TM	14,813,700									
W/C	13,549,488									
W/D	13,549,488									
W/E	13,549,488									
W/F	13,549,488									

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 52								
FT	\$ 37,056,379	FP	\$ 65,419,567	PAC I	(5)	FLT	38374DH51	June 2036
FU	14,813,700							
FV	13,549,488							
TB	37,056,379							
TC	37,056,379							
TD	37,056,379							
TE	37,056,379							
TF	37,056,379							
TH	14,813,700							
TJ	14,813,700							
TK	14,813,700							
TL	14,813,700							
TM	14,813,700							
WB	13,549,488							
WC	13,549,488							
WD	13,549,488							
WE	13,549,488							
WF	13,549,488							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

(6) MX Class.

(7) In the case of Combinations 1, 2, 3, 4 and 5, various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
Initial Balance	\$110,727,050.00	\$14,155,000.00
April 2008	110,484,239.59	14,124,956.07
May 2008	110,212,207.53	14,084,922.71
June 2008	109,911,030.05	14,034,928.09
July 2008	109,580,798.52	13,975,012.46
August 2008	109,221,619.38	13,905,228.15
September 2008	108,833,614.12	13,825,639.58
October 2008	108,416,919.22	13,736,323.20
November 2008	107,971,686.12	13,637,367.42
December 2008	107,498,081.10	13,528,872.59
January 2009	106,996,285.22	13,410,950.86
February 2009	106,466,494.20	13,283,726.08
March 2009	105,908,918.34	13,147,333.69
April 2009	105,323,782.35	13,001,920.54
May 2009	104,711,325.23	12,847,644.77
June 2009	104,071,800.13	12,684,675.59
July 2009	103,405,474.15	12,513,193.12
August 2009	102,712,628.21	12,333,388.09
September 2009	101,993,556.83	12,145,461.71
October 2009	101,248,567.92	11,949,625.36
November 2009	100,477,982.60	11,746,100.32
December 2009	99,682,134.94	11,535,117.50
January 2010	98,861,371.74	11,316,917.16
February 2010	98,016,052.31	11,091,748.53
March 2010	97,146,548.14	10,859,869.56
April 2010	96,253,242.70	10,621,546.55
May 2010	95,336,531.13	10,377,053.75
June 2010	94,396,819.96	10,126,673.02
July 2010	93,434,526.79	9,870,693.49
August 2010	92,477,141.35	9,618,619.15
September 2010	91,524,638.40	9,370,412.97
October 2010	90,576,992.82	9,126,038.28
November 2010	89,634,179.61	8,885,458.67
December 2010	88,696,173.91	8,648,638.06
January 2011	87,762,950.98	8,415,540.67
February 2011	86,834,486.22	8,186,131.00
March 2011	85,910,755.14	7,960,373.86
April 2011	84,991,733.40	7,738,234.34

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
May 2011	\$ 84,077,396.75	\$ 7,519,677.84
June 2011	83,167,721.10	7,304,670.03
July 2011	82,262,682.46	7,093,176.88
August 2011	81,362,256.97	6,885,164.65
September 2011	80,466,420.90	6,680,599.85
October 2011	79,575,150.64	6,479,449.31
November 2011	78,688,422.68	6,281,680.12
December 2011	77,806,213.67	6,087,259.62
January 2012	76,928,500.34	5,896,155.49
February 2012	76,055,259.58	5,708,335.60
March 2012	75,186,468.36	5,523,768.14
April 2012	74,322,103.79	5,342,421.57
May 2012	73,462,143.09	5,164,264.59
June 2012	72,606,563.61	4,989,266.17
July 2012	71,755,342.80	4,817,395.55
August 2012	70,908,458.23	4,648,622.23
September 2012	70,065,887.60	4,482,915.94
October 2012	69,227,608.71	4,320,246.68
November 2012	68,393,599.47	4,160,584.74
December 2012	67,563,837.91	4,003,900.60
January 2013	66,738,302.19	3,850,165.02
February 2013	65,916,970.55	3,699,349.00
March 2013	65,099,821.36	3,551,423.81
April 2013	64,286,833.10	3,406,360.91
May 2013	63,477,984.37	3,264,132.05
June 2013	62,673,253.86	3,124,709.19
July 2013	61,872,620.38	2,988,064.55
August 2013	61,076,062.85	2,854,170.56
September 2013	60,283,560.30	2,722,999.90
October 2013	59,495,091.87	2,594,525.47
November 2013	58,710,636.79	2,468,720.42
December 2013	57,930,174.41	2,345,558.11
January 2014	57,153,684.19	2,225,012.14
February 2014	56,381,145.69	2,107,056.31
March 2014	55,612,538.58	1,991,664.67
April 2014	54,847,842.63	1,878,811.47
May 2014	54,087,037.71	1,768,471.19
June 2014	53,330,103.79	1,660,618.55
July 2014	52,577,020.97	1,555,228.42
August 2014	51,827,769.42	1,452,275.96
September 2014	51,082,329.43	1,351,736.48
October 2014	50,340,681.39	1,253,585.55

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
November 2014	\$ 49,602,805.78	\$ 1,157,798.92
December 2014	48,868,683.19	1,064,352.55
January 2015	48,138,294.32	973,222.61
February 2015	47,411,619.94	884,385.47
March 2015	46,688,640.94	797,817.73
April 2015	45,969,338.31	713,496.14
May 2015	45,253,693.13	631,397.68
June 2015	44,541,686.58	551,499.53
July 2015	43,833,299.94	473,779.05
August 2015	43,128,514.57	398,213.82
September 2015	42,427,311.95	324,781.58
October 2015	41,729,673.63	253,460.30
November 2015	41,035,581.29	189,218.65
December 2015	40,345,016.66	134,659.35
January 2016	39,657,961.61	89,575.31
February 2016	38,974,398.06	53,763.19
March 2016	38,294,308.04	27,023.24
April 2016	37,617,673.70	9,159.28
May 2016	36,944,477.23	0.00
June 2016	36,274,700.96	0.00
July 2016	35,615,949.16	0.00
August 2016	34,968,708.30	0.00
September 2016	34,332,781.75	0.00
October 2016	33,707,976.22	0.00
November 2016	33,094,101.64	0.00
December 2016	32,490,971.17	0.00
January 2017	31,898,401.11	0.00
February 2017	31,316,210.84	0.00
March 2017	30,744,222.82	0.00
April 2017	30,182,262.46	0.00
May 2017	29,630,158.15	0.00
June 2017	29,087,741.15	0.00
July 2017	28,554,845.59	0.00
August 2017	28,031,308.36	0.00
September 2017	27,516,969.14	0.00
October 2017	27,011,670.30	0.00
November 2017	26,515,256.86	0.00
December 2017	26,027,576.48	0.00
January 2018	25,548,479.37	0.00
February 2018	25,077,818.28	0.00
March 2018	24,615,448.45	0.00
April 2018	24,161,227.55	0.00

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
May 2018	\$ 23,715,015.67	\$ 0.00
June 2018	23,276,675.25	0.00
July 2018	22,846,071.08	0.00
August 2018	22,423,070.20	0.00
September 2018	22,007,541.93	0.00
October 2018	21,599,357.78	0.00
November 2018	21,198,391.44	0.00
December 2018	20,804,518.73	0.00
January 2019	20,417,617.58	0.00
February 2019	20,037,567.99	0.00
March 2019	19,664,251.98	0.00
April 2019	19,297,553.56	0.00
May 2019	18,937,358.72	0.00
June 2019	18,583,555.38	0.00
July 2019	18,236,033.34	0.00
August 2019	17,894,684.29	0.00
September 2019	17,559,401.74	0.00
October 2019	17,230,081.02	0.00
November 2019	16,906,619.20	0.00
December 2019	16,588,915.14	0.00
January 2020	16,276,869.38	0.00
February 2020	15,970,384.16	0.00
March 2020	15,669,363.39	0.00
April 2020	15,373,712.59	0.00
May 2020	15,083,338.89	0.00
June 2020	14,798,151.00	0.00
July 2020	14,518,059.18	0.00
August 2020	14,242,975.21	0.00
September 2020	13,972,812.38	0.00
October 2020	13,707,485.42	0.00
November 2020	13,446,910.55	0.00
December 2020	13,191,005.39	0.00
January 2021	12,939,688.97	0.00
February 2021	12,692,881.68	0.00
March 2021	12,450,505.29	0.00
April 2021	12,212,482.87	0.00
May 2021	11,978,738.84	0.00
June 2021	11,749,198.86	0.00
July 2021	11,523,789.88	0.00
August 2021	11,302,440.10	0.00
September 2021	11,085,078.92	0.00
October 2021	10,871,636.96	0.00

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
November 2021	\$ 10,662,046.02	\$ 0.00
December 2021	10,456,239.06	0.00
January 2022	10,254,150.17	0.00
February 2022.....	10,055,714.59	0.00
March 2022	9,860,868.64	0.00
April 2022	9,669,549.73	0.00
May 2022	9,481,696.36	0.00
June 2022	9,297,248.04	0.00
July 2022	9,116,145.35	0.00
August 2022	8,938,329.86	0.00
September 2022.....	8,763,744.16	0.00
October 2022	8,592,331.79	0.00
November 2022	8,424,037.27	0.00
December 2022	8,258,806.09	0.00
January 2023	8,096,584.63	0.00
February 2023.....	7,937,320.22	0.00
March 2023	7,780,961.06	0.00
April 2023	7,627,456.28	0.00
May 2023	7,476,755.84	0.00
June 2023	7,328,810.56	0.00
July 2023	7,183,572.13	0.00
August 2023	7,040,993.05	0.00
September 2023.....	6,901,026.62	0.00
October 2023	6,763,626.95	0.00
November 2023	6,628,748.96	0.00
December 2023	6,496,348.30	0.00
January 2024	6,366,381.41	0.00
February 2024.....	6,238,805.48	0.00
March 2024	6,113,578.40	0.00
April 2024	5,990,658.83	0.00
May 2024	5,870,006.09	0.00
June 2024	5,751,580.25	0.00
July 2024	5,635,342.02	0.00
August 2024	5,521,252.81	0.00
September 2024.....	5,409,274.69	0.00
October 2024	5,299,370.38	0.00
November 2024	5,191,503.23	0.00
December 2024	5,085,637.23	0.00
January 2025	4,981,737.00	0.00
February 2025.....	4,879,767.75	0.00
March 2025	4,779,695.31	0.00
April 2025	4,681,486.06	0.00

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
May 2025	\$ 4,585,107.01	\$ 0.00
June 2025	4,490,525.69	0.00
July 2025	4,397,710.23	0.00
August 2025	4,306,629.28	0.00
September 2025	4,217,252.05	0.00
October 2025	4,129,548.26	0.00
November 2025	4,043,488.18	0.00
December 2025	3,959,042.56	0.00
January 2026	3,876,182.69	0.00
February 2026	3,794,880.33	0.00
March 2026	3,715,107.74	0.00
April 2026	3,636,837.66	0.00
May 2026	3,560,043.28	0.00
June 2026	3,484,698.29	0.00
July 2026	3,410,776.80	0.00
August 2026	3,338,253.39	0.00
September 2026	3,267,103.08	0.00
October 2026	3,197,301.31	0.00
November 2026	3,128,823.95	0.00
December 2026	3,061,647.29	0.00
January 2027	2,995,748.03	0.00
February 2027	2,931,103.27	0.00
March 2027	2,867,690.52	0.00
April 2027	2,805,487.67	0.00
May 2027	2,744,472.99	0.00
June 2027	2,684,625.13	0.00
July 2027	2,625,923.13	0.00
August 2027	2,568,346.35	0.00
September 2027	2,511,874.56	0.00
October 2027	2,456,487.85	0.00
November 2027	2,402,166.66	0.00
December 2027	2,348,891.77	0.00
January 2028	2,296,644.31	0.00
February 2028	2,245,405.73	0.00
March 2028	2,195,157.78	0.00
April 2028	2,145,882.57	0.00
May 2028	2,097,562.49	0.00
June 2028	2,050,180.25	0.00
July 2028	2,003,718.85	0.00
August 2028	1,958,161.61	0.00
September 2028	1,913,492.12	0.00
October 2028	1,869,694.26	0.00

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
November 2028	\$ 1,826,752.19	\$ 0.00
December 2028	1,784,650.37	0.00
January 2029	1,743,373.50	0.00
February 2029	1,702,906.56	0.00
March 2029	1,663,234.79	0.00
April 2029	1,624,343.71	0.00
May 2029	1,586,219.07	0.00
June 2029	1,548,846.86	0.00
July 2029	1,512,213.35	0.00
August 2029	1,476,305.02	0.00
September 2029	1,441,108.60	0.00
October 2029	1,406,611.06	0.00
November 2029	1,372,799.58	0.00
December 2029	1,339,661.59	0.00
January 2030	1,307,184.71	0.00
February 2030	1,275,356.81	0.00
March 2030	1,244,165.94	0.00
April 2030	1,213,600.40	0.00
May 2030	1,183,648.65	0.00
June 2030	1,154,299.40	0.00
July 2030	1,125,541.53	0.00
August 2030	1,097,364.11	0.00
September 2030	1,069,756.42	0.00
October 2030	1,042,707.94	0.00
November 2030	1,016,208.30	0.00
December 2030	990,247.34	0.00
January 2031	964,815.08	0.00
February 2031	939,901.70	0.00
March 2031	915,497.56	0.00
April 2031	891,593.20	0.00
May 2031	868,179.32	0.00
June 2031	845,246.79	0.00
July 2031	822,786.63	0.00
August 2031	800,790.03	0.00
September 2031	779,248.33	0.00
October 2031	758,153.03	0.00
November 2031	737,495.77	0.00
December 2031	717,268.36	0.00
January 2032	697,462.73	0.00
February 2032	678,070.97	0.00
March 2032	659,085.31	0.00
April 2032	640,498.11	0.00

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
May 2032	\$ 622,301.86	\$ 0.00
June 2032	604,489.21	0.00
July 2032	587,052.92	0.00
August 2032	569,985.89	0.00
September 2032	553,281.13	0.00
October 2032	536,931.80	0.00
November 2032	520,931.15	0.00
December 2032	505,272.59	0.00
January 2033	489,949.61	0.00
February 2033	474,955.84	0.00
March 2033	460,285.02	0.00
April 2033	445,931.01	0.00
May 2033	431,887.75	0.00
June 2033	418,149.32	0.00
July 2033	404,709.89	0.00
August 2033	391,563.75	0.00
September 2033	378,705.27	0.00
October 2033	366,128.95	0.00
November 2033	353,829.36	0.00
December 2033	341,801.18	0.00
January 2034	330,039.19	0.00
February 2034	318,538.27	0.00
March 2034	307,293.38	0.00
April 2034	296,299.56	0.00
May 2034	285,551.97	0.00
June 2034	275,045.83	0.00
July 2034	264,776.47	0.00
August 2034	254,739.29	0.00
September 2034	244,929.76	0.00
October 2034	235,343.47	0.00
November 2034	225,976.06	0.00
December 2034	216,823.25	0.00
January 2035	207,880.86	0.00
February 2035	199,144.76	0.00
March 2035	190,610.90	0.00
April 2035	182,275.33	0.00
May 2035	174,134.14	0.00
June 2035	166,183.50	0.00
July 2035	158,419.66	0.00
August 2035	150,838.92	0.00
September 2035	143,437.68	0.00
October 2035	136,212.37	0.00

<u>Distribution Date</u>	<u>Classes FT, FU, FV, FW, FY, JA, JB, JC, JD and JE (in the aggregate)</u>	<u>Classes GE and GH (in the aggregate)</u>
November 2035	\$ 129,159.50	\$ 0.00
December 2035	122,275.65	0.00
January 2036	115,557.46	0.00
February 2036.....	109,001.62	0.00
March 2036	102,604.89	0.00
April 2036	96,364.10	0.00
May 2036	90,276.12	0.00
June 2036	84,337.88	0.00
July 2036	78,546.38	0.00
August 2036	72,898.67	0.00
September 2036.....	67,391.84	0.00
October 2036	62,023.05	0.00
November 2036	56,789.50	0.00
December 2036	51,688.47	0.00
January 2037	46,717.25	0.00
February 2037.....	41,873.20	0.00
March 2037	37,153.74	0.00
April 2037	32,556.33	0.00
May 2037	28,078.45	0.00
June 2037	23,717.68	0.00
July 2037	19,471.60	0.00
August 2037	15,337.85	0.00
September 2037.....	11,314.11	0.00
October 2037	7,398.13	0.00
November 2037	3,587.66	0.00
December 2037 and thereafter	0.00	0.00



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