



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

April 21, 2008

MPM 08-04

MEMORANDUM FOR: All Participants in the Ginnie Mae Multiclass Securities Program

FROM: Thomas R. Weakland, Acting Executive Vice President

SUBJECT: Inclusion of Ginnie Mae Jumbo (“M JM”) Pools as Eligible Collateral for the Ginnie Mae Multiclass REMIC Program

The purpose of this Multiclass Participants Memorandum (“MPM”) is to inform interested parties that Ginnie Mae will accept M JM pools as eligible collateral for all single-family trusts with a closing date beginning in April 2008. This enhancement will broaden the investor base for these securities.

For additional information regarding the pooling parameters of M JM pools, please refer to All Participants Memoranda (“APM”) 08-05, dated March 6, 2008, and 08-06, dated March 20, 2008. These APMs are posted on Ginnie Mae’s website at www.ginniemae.gov.

Please call Ginnie Mae’s Office of Capital Markets at (202) 401-8970 with any questions or comments regarding this announcement.