

Federal Housing Finance Agency

Senior Associate Director for Housing Mission and Goals, OE-01

ANNOUNCEMENT NUMBER:	OD-09-02	APPLICATION DEADLINE:	1-21-2009
JOB LOCATION:	Washington , Dist of Columbia	WORK SCHEDULE:	Full Time
SALARY RANGE:	\$158,000.00-\$237,000.00	OPEN DATE:	1-2-2009
TIME LIMIT:	Permanent - No time limit	WHO MAY APPLY:	US citizens
NUMBER OF VACANCIES:	1		

NOTES:

We strongly encourage you to apply using the on-line application process by clicking on the link 'Apply To This Vacancy' located at the top, middle, and bottom of the vacancy announcement page. You must contact the Human Resources Office (at least 5 business days prior to the close date) at (202) 414-3834 for alternative application procedures if you are not able to apply on-line. Applicants submitting their application on-line must complete the application process by 11:59 EST of the closing date.

DUTIES:

Serves as the lead executive on all matters related to FHFA's responsibility for monitoring, advising and developing guidance related to the regulated entities' public purposes, especially but not limited to their respective affordable housing missions and affordable housing goals. As such, the incumbent monitors, tracks and advises the Director and Senior Deputy Director with respect to the Enterprises and FHLBanks' activities, products, business strategies, and related matters to ensure they are adhering to the requirements of their respective charters and providing full support to meeting their public purposes.

Oversees and manages the agency's responsibilities related to housing mission and goals, which includes establishing the annual affordable housing goals and monitoring the housing Government-Sponsored Enterprises' (GSEs') results relative to those goals, and establishing policies and regulations to ensure that the GSEs fulfill their housing mission, including support for affordable housing and the Enterprises duty to serve underserved markets.

Serves as the principal advisor to the Senior Deputy Director for Housing Mission and Goals and to the FHFA Director on the housing GSEs strategies and effectiveness in carrying out their public purposes. Provides technical and policy expertise regarding the GSEs' various affordable housing and low-income housing programs, the affordable housing goals of the GSEs, and the Affordable Housing Program, Community Investment Program, and other Economic Development Programs of the FHLBanks. Provides expert analysis and advice and identifies areas of importance and potential problems/issues and recommended courses of action on related policy issues that affect affordable housing and the overall mission fulfillment of the housing GSEs. Provides general policy advise regarding the housing GSEs.

Oversees FHFA's new product approval process for the GSEs.

KNOWLEDGE, SKILLS, AND ABILITIES:

Ability to deliver results.

Skill in building coalitions.

Ability to manage resources.

Demonstrated ability to lead people.

Demonstrated ability to lead change.

MINIMUM FEDERAL QUALIFICATION REQUIREMENTS:**TECHNICAL QUALIFICATION REQUIREMENTS:**

PLEASE NOTE: Applicant must meet ALL of the following technical qualification requirements listed below in order to receive consideration for this position. Also, demonstration of work supporting the technical qualifications MUST be documented and reflected in your work history within the body of your profile or resume in order to receive consideration.

(A) Advanced degree in Public Policy, Business, Management, Finance, Economics, or a related field; or equivalent experience which is defined as experience in a senior level position overseeing a major organization function. Duties must have included policy development and execution in housing finance or affordable housing program oversight.

(B) Expert knowledge of affordable housing and low-income housing programs sponsored by the Federal government, including those of the housing government-sponsored enterprises (GSEs), the Department of Housing and Urban Development (HUD), and those sponsored through the tax code.

(C) Experience in housing finance, at the primary market and secondary market levels, for both single-family housing and multi-family housing.

(D) Expert-level experience in public policy, including preparing and reviewing congressional testimony, legislative proposals, and rule-making, and experience with federal management practices.

(E) Strong familiarity with the public mission, including housing mission, of either Fannie Mae and Freddie Mac, or the Federal Home Loan Banks.

OTHER SIGNIFICANT FACTS:

If selected, applicants who are current Federal Housing Finance Agency employees that were transferred from the Federal Housing Finance Board or the Office of Federal Housing Enterprise Oversight on 10/27/08 will retain their current benefits and be placed in their former agency's executive pay plan (i.e. TF or OE).

Applicants who have competitive status or reinstatement eligibility must attach a copy of the most recent SF-50, Notification of Personnel Action.

All qualified applicants will receive consideration for employment regardless of race, color, religion, gender, status as a parent, sexual orientation, political affiliations, national origin, age, disability, or any other non-merit factor.

REASONABLE ACCOMMODATION: This agency provides reasonable accommodations to applicants with disabilities, except when doing so would pose an undue hardship on the employing agency. If you need a reasonable accommodation for any part of the application and hiring process, please notify us. The decision on granting reasonable accommodation will be on a case-by-case basis.

BENEFITS: FHFA offers a wide array of benefits:

1. FREE comprehensive dental coverage. There is a \$2,500 annual maximum per employee and a separate orthodontic benefit for dependent children to age 19. (Annual deductibles apply.)
2. FREE vision care coverage. This benefit covers the employee and all eligible dependents. (Co-pay applies.)
3. 100% cost of your public transportation commuting expenses (e.g., vanpool, metro bus, metro train). The first \$115 of your commuting costs is provided to you as a tax free benefit. In addition, you will be provided up to \$90 per month to cover the cost of parking at Metro operated lots.
4. A variety of Federal Employee Health Benefit plans to choose from which can be paid from pre-tax income. Federal agencies pay approximately 72% of employees' health insurance premiums. FHFA pays 90% of the premium.
5. The Federal Employee Retirement System program that features three components: a retirement pension, the Thrift Savings Plan (an employee controlled investment program), and social security.
6. The Thrift Savings Plan (TSP) is a retirement savings and investment plan for federal employees and offers federal employees the same type of savings and tax benefits that many private corporations offer their employees under 401(k) plans. As soon as you become a federal employee, as a FERS employee, you can contribute up to \$15,500 per year. You will receive agency-matching contributions up to the first 5 percent. As a CSRS employee, you can contribute up to \$15,500 per year. CSRS employees do not receive any agency contributions. Employees age 50 or older as of December 31, 2007, may contribute an additional \$5,000 for catch-up contribution per year.
7. The Federal Employee Group Life Insurance offers numerous life insurance policy options covering employees and dependents.
8. The federal leave program offers exceptional time off benefits, including annual leave, sick leave, a leave sharing program, Family Friendly Leave, Family Medical Leave, and ten (10) paid holidays per year. Annual leave accumulation will be set at 8 hours per pay period. Employees will be allowed to carry-over a maximum of 720 hours of annual leave.
9. The Employee Assistance Program (EAP) provides free confidential counseling and referral services to you and your family members.
10. The Federal Long Term Care Insurance Program provides long term care insurance to help pay for costs of care when you can no longer perform everyday tasks by yourself, or you have a severe cognitive impairment, such as Alzheimer's. You may visit the Long Term Care Partners

website for more information: www.ltcfeds.com.

11. The Flexible Spending Account Program for Federal employees provides employee-funded accounts that can be tapped by account holders to pay for medical expenses that are tax deductible as well as dependent care costs. Contributions to the accounts come from an employee's pre-taxed salary. The government does not make a contribution.

12. Career development and enrichment training is available in job-related areas.

13. Other benefits include a nearby full service ATM, and eligibility to join the Treasury Credit Union; free use of an on-site gym and locker room with shower facilities; aerobics and yoga classes are available for a small fee; and a privately owned on-site child care center.

Favorable adjudication of the appropriate level of background investigation is a condition of employment at FHFA.

FHFA employees are subject to the government-wide standards of ethical conduct, financial disclosure requirements, and post-employment restrictions. Certain FHFA employees are prohibited from accepting compensation from Fannie Mae and Freddie Mac for a two-year period after terminating employment with FHFA. Questions regarding these requirements and prohibitions should be directed to the Office of General Counsel at (202) 414-3790.

If selected, male applicants born after 12/31/59 must confirm their selective service registration status.

DIRECT DEPOSIT: All federal employees are required to have federal salary payments made by direct deposit to a financial institution of their choosing.

Applicants must be U.S. citizens.

Applicants must meet all minimum qualification requirements by the closing date of this announcement.

BASIS OF RATING: Applicants must meet the Technical and Executive Core Qualification requirements to be eligible for further consideration. Eligibility will be based on clear documentation indicating that the applicant's training and experience are of the scope, quality and level of responsibility sufficient to successfully perform the duties and responsibilities of this executive position.

The applicant chosen for this position must serve a one-year probationary period for supervisors if he/she has not previously served for at least one year as a supervisor in the federal government.

Contact Information:
Kimberly Trimble 202-414-8924 Kimberly.Trimble@fhfa.gov