

Figure 4

Dramatic Increase in Market Volatility

(VIX Volatility Index)



Figure 3

Surge in Business Borrowing Costs

(Nonfinancial Commercial Paper Spreads)

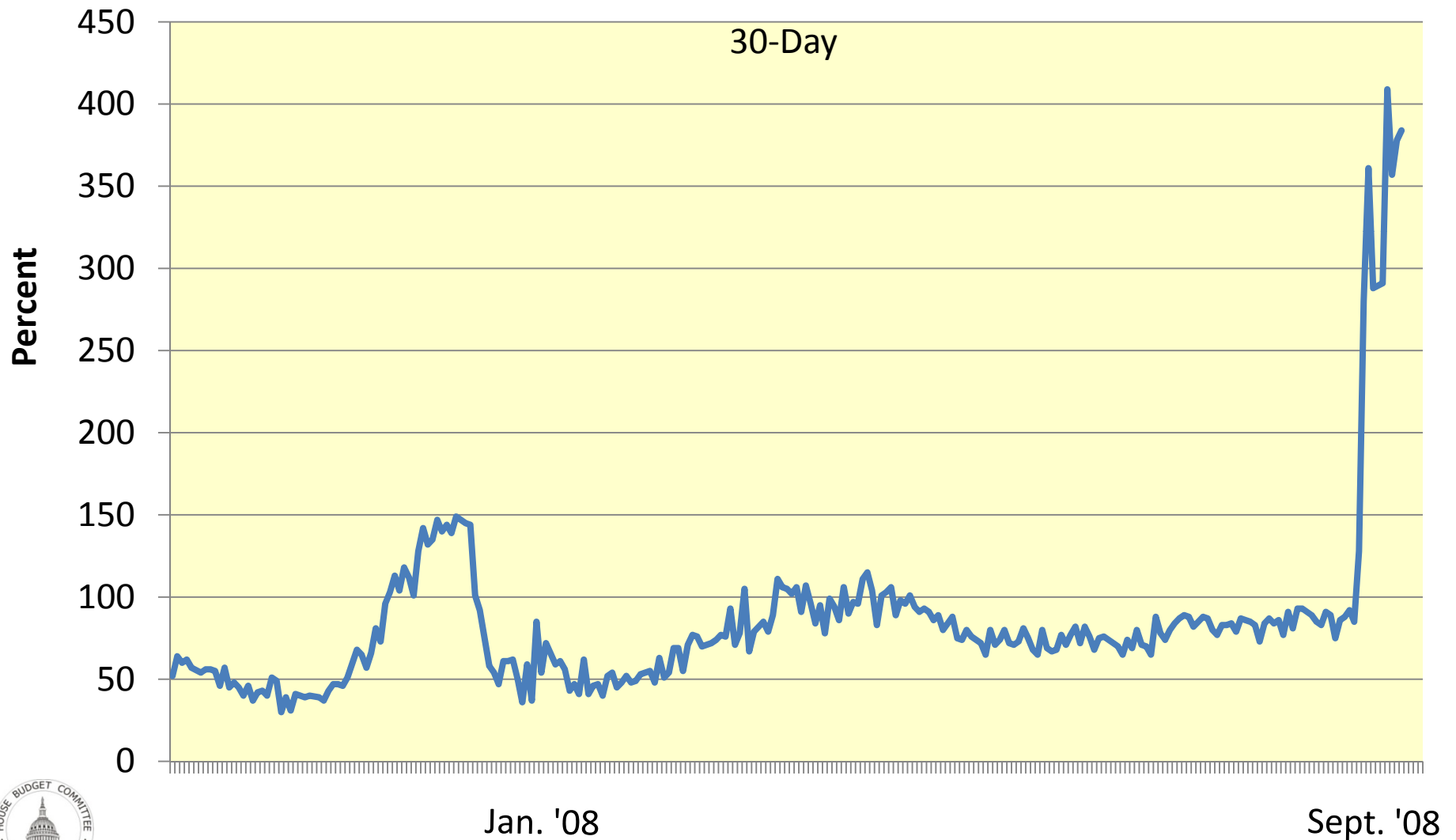


Figure 5

Spike in Key Interest Rate Benchmark

(3-Month LIBOR-OIS Spread)



Figure 6

Risk of Higher Unemployment

(Unemployment Insurance: Initial Claims)

4-Week Moving Average

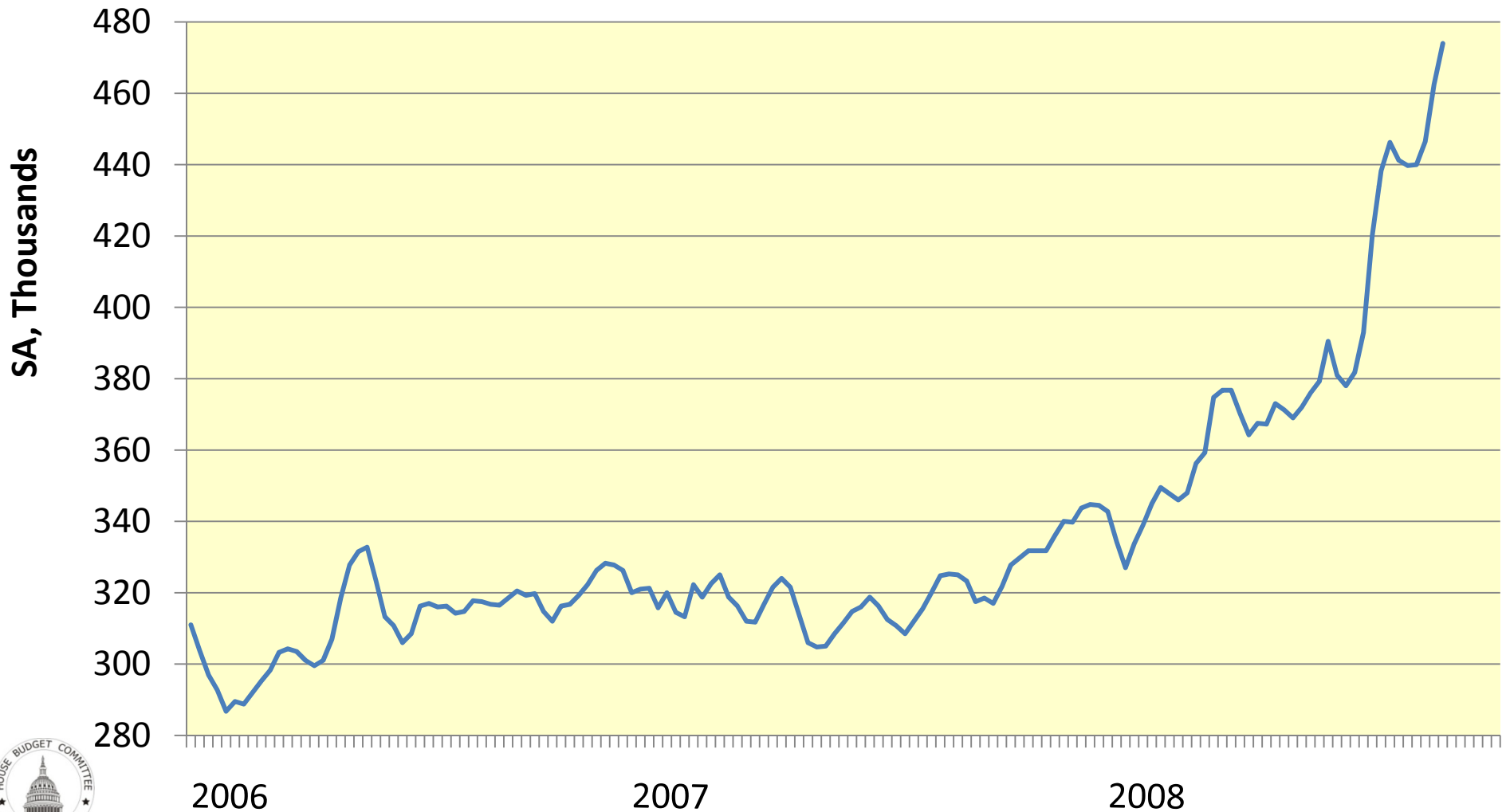


Figure 7

Decline in Manufacturing

(ISM Mfg: PMI Composite Index)

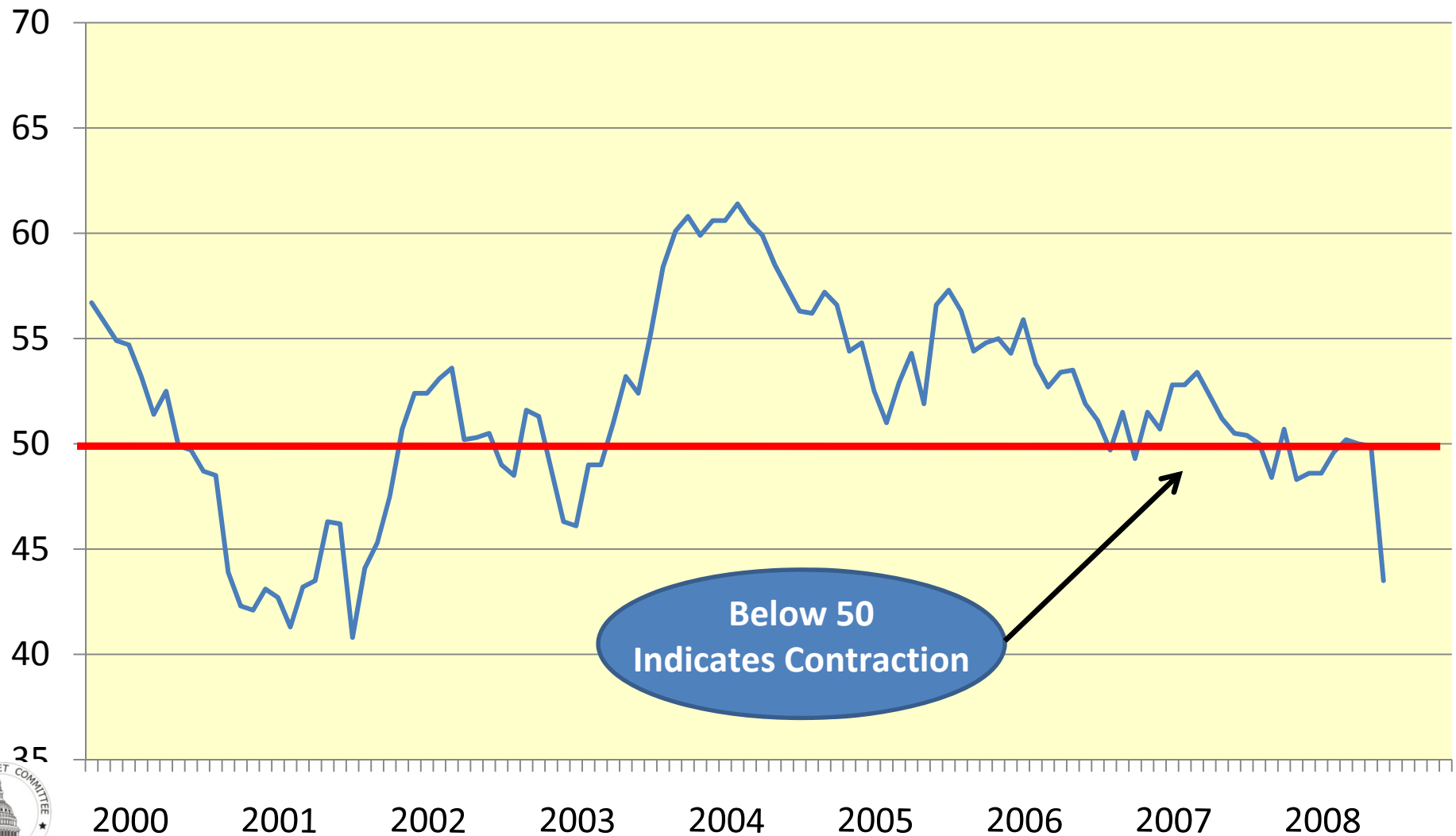


Figure 1

COMBINED ASSETS OF FANNIE AND FREDDIE

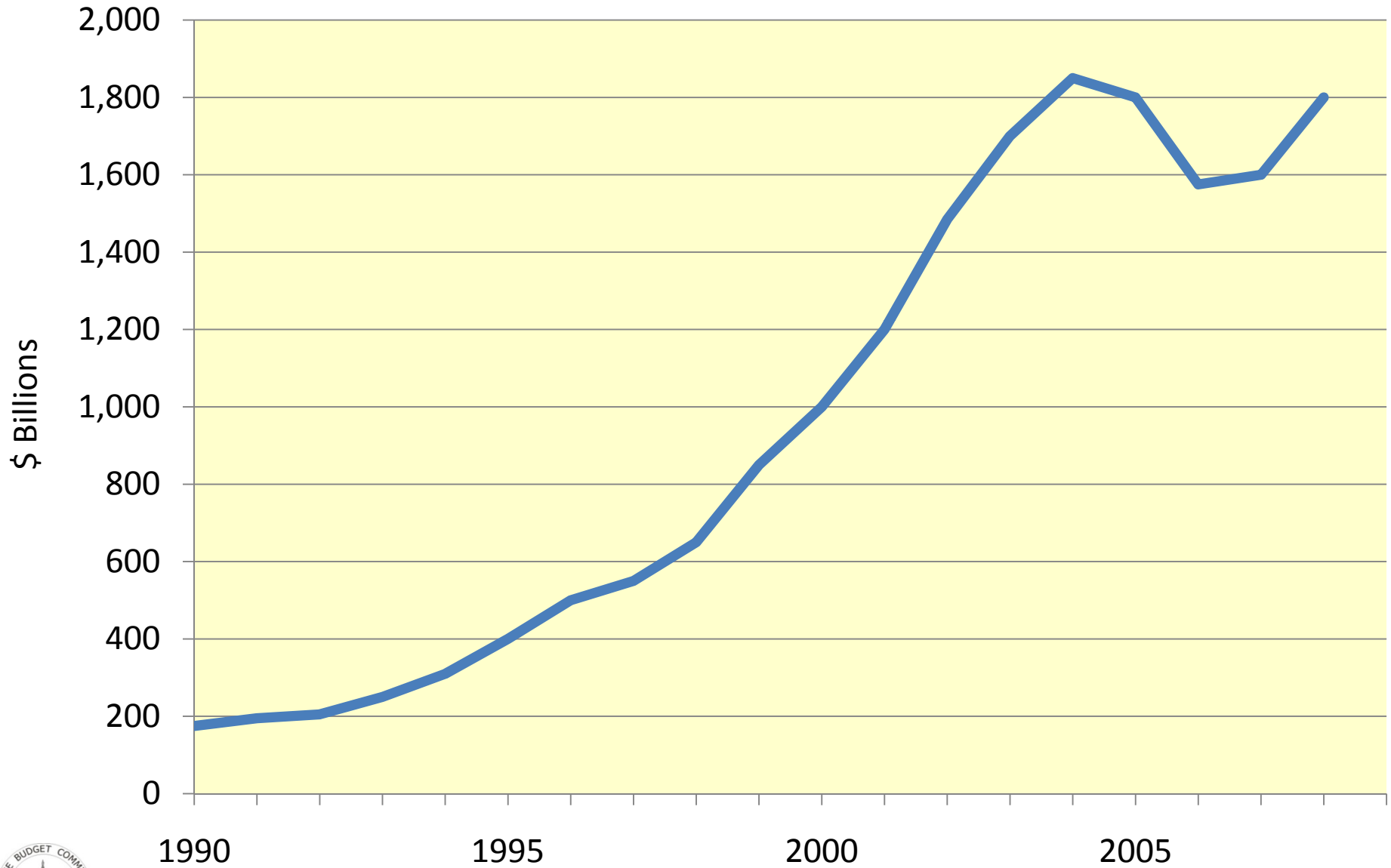


Figure 2

Housing Prices

