

## National Settlement Service (NSS) <sup>1</sup> - Quarterly Data

<b>Quarter</b>	<b>Volume of NSS entries processed (number)</b>	<b>Volume of NSS files processed (number)</b>	<b>Value of total settlement<sup>2</sup> (\$ millions)</b>	<b>Average daily number of entries<sup>3</sup> (number)</b>	<b>Average daily number of files<sup>3</sup> (number)</b>	<b>Average daily settlement value<sup>3</sup> (\$ millions)</b>
1999:Q3	9,128	112	24,756	143	2	387
1999:Q4	33,036	959	188,760	524	15	2,996
2000:Q1	42,384	1,307	279,940	673	21	4,443
2000:Q2	44,476	1,423	366,016	695	22	5,719
2000:Q3	46,893	1,740	432,369	744	28	6,863
2000:Q4	52,777	2,347	499,756	851	38	8,061
2001:Q1	68,377	3,273	621,875	1,103	53	10,030
2001:Q2	76,652	3,761	820,160	1,198	59	12,815
2001:Q3	77,468	3,844	751,484	1,230	61	11,928
2001:Q4	86,790	4,877	893,758	1,400	79	14,415
2002:Q1	98,847	5,572	888,947	1,620	91	14,573
2002:Q2	104,513	5,804	946,643	1,633	91	14,791
2002:Q3	107,310	5,826	975,355	1,677	91	15,240
2002:Q4	104,673	5,711	1,045,346	1,688	92	16,860
2003:Q1	102,956	5,452	993,818	1,688	89	16,292
2003:Q2	107,026	5,390	1,113,482	1,672	84	17,398
2003:Q3	107,467	5,387	1,213,920	1,679	84	18,968
2003:Q4	105,302	5,249	1,176,142	1,698	85	18,970
2004:Q1	105,574	5,152	1,212,479	1,703	83	19,556
2004:Q2	109,150	5,160	1,382,206	1,705	81	21,597
2004:Q3	109,902	5,049	1,292,146	1,717	79	20,190
2004:Q4	109,926	4,982	1,375,761	1,745	79	21,837
2005:Q1	108,320	4,597	1,349,903	1,776	75	22,130
2005:Q2	109,922	4,333	1,454,057	1,718	68	22,720
2005:Q3	113,026	4,379	1,443,366	1,766	68	22,553
2005:Q4	109,036	4,181	1,401,858	1,787	69	22,981

2006:Q1	111,727	4,245	1,418,303	1,802	68	22,876
2006:Q2	118,548	4,366	1,484,414	1,852	68	23,194
2006:Q3	118,603	4,392	1,405,485	1,883	70	22,309
2006:Q4	121,380	4,363	1,535,112	1,958	70	24,760
2007:Q1	122,618	4,353	1,576,360	1,978	70	25,425
2007:Q2	129,332	4,467	3,745,071	2,021	70	58,517
2007:Q3	129,042	4,343	5,050,210	2,048	69	80,162
2007:Q4	123,975	4,018	4,906,564	2,000	65	79,138
2008:Q1	121,742	3,857	4,904,121	1,964	62	79,099
2008:Q2	121,366	3,960	5,149,462	1,896	62	80,460
2008:Q3	116,927	3,911	5,180,138	1,827	61	80,940

<sup>1</sup>NSS was implemented in March 1999, but customers did not fully convert from the local settlement service to NSS until year-end 2001. Therefore, data for 1999-2001 should be combined with the statistics identified for the local settlement sheet service to arrive at total net settlement activity. Data from 2002 and beyond represents total National Settlement Service activity.

<sup>2</sup> Each file submitted to NSS contains a number of debit and credit entries which net to zero. The "settlement value" represented in these statistics includes the total dollar value (debits only) of settlement files processed through NSS.

<sup>3</sup>Based on the number of business days per period.

Source: PACS data base: National Settlement Service - 98445(\$); 98443, 98444(#).