

(\$ IN THOUSANDS)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT CHANGE	
						1-YR	5-YR
Interest and Fees on Loans	688,806	675,368	2,825,709	2,441,417	1,591,649	2.0	133.4
Income From Lease Financing Receivables	5,818	5,225	21,683	18,290	16,080	11.4	28.3
Fully Taxable Income on Loans and Ls	691,656	676,816	2,833,269	2,446,240	1,596,666	2.2	133.5
Tax Exempt Income on Loans and Ls	2,968	3,777	14,123	13,467	11,063	-21.4	-13.4
Est Tax Benefit on Inc on Loans & Ls	1,598	2,034	7,605	7,251	5,957	-21.4	-15.2
Income on Loans and Leases (TE)	696,222	682,627	2,854,997	2,466,958	1,613,686	2.0	130.9
Investment Interest Income (TE)	89,537	83,916	330,876	329,861	251,931	6.7	126.5
Interest on Due From Depository Inst	178	358	1,126	2,540	589	-50.3	947.1
Interest Income on Other Earning Assets	10,829	9,759	42,381	39,386	57,475	11.0	-5.4
Total Interest Income (TE)	796,766	776,660	3,229,380	2,838,745	1,923,681	2.6	126.0
Interest on Time Deposits of \$100K or More	49,056	57,418	231,058	142,625	54,660	-14.6	427.5
Interest on Time Deposits < \$100K	27,154	25,727	110,636	77,467	41,733	5.6	143.0
Interest on Foreign Office Deposits	29,984	29,741	130,429	95,478	23,327	0.8	5920.9
Interest on Other Deposits	104,003	113,124	480,671	405,364	220,674	-8.1	218.7
Interest on Other Borrowings & Trad Liab	73,778	60,406	262,910	223,592	144,664	22.1	214.1
Interest on Sub Debt & Mand Conv Sec	19,655	26,951	107,441	108,870	63,851	-27.1	223.5
Total Interest Expense	303,630	313,367	1,323,145	1,053,396	548,909	-3.1	265.1
Net Interest Income (TE)	493,136	463,293	1,906,235	1,785,349	1,374,772	6.4	83.1
Non-Interest Income	152,920	136,056	574,980	554,392	443,785	12.4	52.1
Adjusted Operating Income (TE)	646,056	599,349	2,481,215	2,339,741	1,818,557	7.8	74.7
Overhead Expense	348,390	348,420	1,412,127	1,332,709	1,013,795	0.0	61.4
Provision for Loan and Lease Losses	92,302	9,111	152,210	72,479	43,023	913.1	425.9
Securities Gains (Losses)	-44,212	6,227	-153,279	2,604	1,148	N/A	N/A
Other Tax Equivalent Adjustments	0	0	0	419,786	0	N/A	N/A
Pretax Net Operating Income (TE)	161,152	248,045	763,599	1,356,943	762,887	-35.0	17.3
Applicable Income Taxes	49,896	88,854	235,737	317,949	263,418	-43.8	7.0
Tax Equivalent Adjustments	6,079	6,638	26,101	444,020	21,000	-8.4	5.3
Applicable Income Taxes (TE)	55,975	95,492	261,838	761,969	284,418	-41.4	6.8
Minority Interest	-1,572	-705	8,016	11,849	-1,652	N/A	N/A
Net Operating Income	106,749	153,258	493,745	583,125	480,121	-30.4	21.7
Net Extraordinary Gains (Losses)	0	0	0	0	0	N/A	N/A
Net Income	106,749	153,258	493,745	583,125	480,121	-30.4	21.7
<b>MEMORANDA:</b>							
Investment Securities Income (TE):	89,537	83,916	330,876	329,861	251,931	6.7	126.5
U.S. Treasury and Agency Sec (excl MBS)	16,928	23,839	80,954	78,595	43,779	-29.0	71.4
Mortgage-Backed Securities	9,079	14,133	54,589	60,961	26,345	-35.8	19.8
All Other Securities	63,530	45,944	195,333	190,305	181,807	38.3	187.7
Cash Dividends Declared:	48,459	46,353	195,650	160,821	130,300	4.5	154.6
Common	46,006	42,750	181,327	156,986	130,300	7.6	141.7
Preferred	2,453	3,603	14,323	3,835	0	-31.9	N/A

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## Income Statement—Revenues and Expenses

BHCPR page 2 details the major income and expense components of the subject BHC's consolidated income. In addition, an estimate of the tax benefit derived from tax-exempt interest income is allocated between loans and leases and securities. By adding the tax benefit to income, the dollar amounts of income on loans and leases, investment interest income, total interest income, net interest income, adjusted operating income, and pretax net operating income are converted to a fully tax equivalent basis.

The memoranda section presents the components of investment securities income and the portion of income paid as dividends to each type of stockholder. The breakdown of investment income by security type was significantly changed in the March 31, 2001 FR Y-9C. Accordingly, income data is only displayed for investment securities by type beginning in March 2001. The last two columns on the right present one- and five-year growth rates for each income and expense category. (See the description of Growth Rates on page 2-3.)

Information on this report page is primarily obtained from the Consolidated Income Statement (Schedule HI) of the FR Y-9C report form.

### *Interest and Fees on Loans*

Interest and yield-related fee income on domestic and foreign loans, including obligations (other than securities) of states and political subdivisions in the U.S.

### *Income from Lease Financing Receivables*

Income from taxable and tax-exempt lease financing receivables.

### *Fully Taxable Income on Loans and Leases*

The sum of interest and fee income on domestic and foreign loans (excluding interest on tax-exempt

obligations of states and political subdivisions in the U.S.) and taxable lease financing receivables.

### *Tax Exempt Income on Loans and Leases*

Tax-exempt interest income on obligations of states and political subdivisions in the U.S. and lease financing receivables.

### *Estimated Tax Benefit on Income on Loans and Leases*

The estimated tax benefit attributable to tax-exempt loan and lease income. (See the discussion of tax equivalency on page 2-3.)

### *Income on Loans and Leases (TE)*

The sum of taxable and tax-exempt income on loans and lease financing receivables and the estimated tax benefit on the tax-exempt income on loans and leases. (See the discussion of tax equivalency on page 2-3.)

### *Investment Interest Income (TE)*

Income on U.S. Treasury securities and U.S. government agency and corporate obligations (excluding mortgage-backed securities), mortgage-backed securities, and all other securities plus the estimated tax benefit on tax-exempt securities. (See discussion of tax equivalency on page 2-3.)

### *Interest on Balances Due from Depository Institutions*

Interest income on balances due from depository institutions that are held in the BHC's U.S. and foreign offices, Edge or Agreement subsidiaries, International Banking Facilities, and consolidated subsidiaries.

### *Interest Income on Other Earning Assets*

The sum of interest income on federal funds sold and securities purchased under agreements to resell, interest

income on assets held in trading accounts, and other interest income.

### *Total Interest Income (TE)*

Total interest income plus the tax equivalent adjustment. (See the discussion of tax equivalency on page 2-3.)

### *Interest on Time Deposits of \$100 Thousand or More*

Interest expense on time deposits of \$100,000 or more in domestic offices.

### *Interest on Time Deposits below \$100 Thousand*

Interest expense on time deposits of less than \$100,000 in domestic offices.

### *Interest on Foreign Office Deposits*

Interest expense on deposits in foreign offices, Edge and Agreement subsidiaries, and International Banking Facilities.

### *Interest on Other Deposits*

Interest expense on other domestic deposits.

### *Interest on Other Borrowings and Trading Liabilities*

Interest expenses on federal funds purchased and securities sold under agreements to repurchase, trading liabilities, and other borrowed funds.

### *Interest on Subordinated Debt and Mandatory Convertible Securities*

Interest expenses on subordinated notes and debentures and on mandatory convertible securities (equity contract notes and equity commitment notes).

### *Total Interest Expense*

Interest expenses on time and other deposits in domestic offices, deposits in foreign offices, Edge or Agreement

subsidiaries and International Banking Facilities, federal funds purchased and securities sold under agreements to repurchase, trading liabilities, other borrowed funds (including mortgage indebtedness and obligations under capitalized leases), subordinated notes and debentures, mandatory convertible securities, and other liabilities.

#### *Net Interest Income (TE)*

Net interest income plus the taxable equivalent adjustment. (See the discussion of tax equivalency on page 2-3.)

#### *Non-Interest Income*

The sum of income from fiduciary activities; service charges on deposit accounts in domestic offices; investment banking, advisory, brokerage and underwriting fees; venture capital revenue; net servicing fees; net securitization income; insurance commissions and fees; net gains (losses) on sales of loans and leases; net gains (losses) on sales of other real estate owned; net gains (losses) on sales of other assets (excluding securities); and other noninterest income.

#### *Adjusted Operating Income (TE)*

The sum of net interest income on a taxable equivalent basis and non-interest income. (See the discussion of tax equivalency on page 2-3.)

#### *Overhead Expense*

Total non-interest expense including salaries and employee benefits, expense on premises and fixed assets (net of rental income), amortization expense of intangible assets, and other non-interest expense.

#### *Provision for Loan and Lease Losses*

The year-to-date provision for loan and lease losses.

#### *Securities Gains (Losses)*

The difference between the sale price and the amortized cost realized from the sale, exchange, redemption, or

retirement of debt securities classified as held-to-maturity or on debt and equity securities that are classified as available-for-sale.

#### *Other Tax Equivalent Adjustments*

Other tax equivalent adjustments, excluding the tax benefit on tax-exempt interest income. (See the discussion of tax equivalency on page 2-3.)

#### *Pretax Net Operating Income (TE)*

Income before income taxes, extraordinary items, and other adjustments on a taxable equivalent basis. (See the discussion of tax equivalency on page 2-3.)

#### *Applicable Income Taxes*

The total estimated federal, state, local, and foreign income tax expense.

#### *Taxable Equivalent Adjustments*

The total taxable equivalent adjustment which results from subtracting the reported pretax income from the fully taxable equivalent pretax income.

#### *Applicable Income Taxes (TE)*

The sum of applicable income taxes and total taxable equivalent adjustments. (See the discussion of tax equivalency on page 2-3.)

#### *Minority Interest*

The portion of income (or loss) before extraordinary items and cumulative effects of changes in accounting principles allocated to minority shareholders of less than wholly owned subsidiaries.

#### *Net Operating Income*

Income before extraordinary items and other adjustments.

#### *Net Extraordinary Gains (Losses)*

Material aggregate extraordinary gains or losses, net of applicable income taxes.

#### *Net Income*

The amount of net income.

## **Memoranda**

### **Investment Securities Income (TE)**

Interest income on investment securities plus the estimated tax benefit on interest income from tax-exempt securities.

#### *U.S. Treasury and Agency Securities (Excluding Mortgage-Backed Securities)*

Interest income on U.S. Treasury securities and U.S. government agency and corporation obligations, excluding mortgage-backed securities.

#### *Mortgage-Backed Securities*

Interest income on mortgage-backed securities.

#### *All Other Securities*

Interest income on all other debt securities and equity securities that are reported on Schedule HC-B as securities issued by states and political subdivisions in the U.S., asset-backed securities, other debt securities, and investments in mutual funds and other equity securities with readily determinable fair values.

## **Cash Dividends Declared**

Cash dividends declared on common stock and preferred stock during the calendar year-to-date, including dividends not payable until after the report date.

#### *Common*

Cash dividends declared on common stock during the calendar year-to-date including dividends not payable until after the report date.

#### *Preferred*

Cash dividends declared on preferred

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stock (including limited-life preferred stock) during the calendar year-to-date including dividends not payable until after the report date.