

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total credit market debt owed by:	25649.7	27389.3	29408.8	29860.3	30377.4	30913.5	31699.2	32239.9	32973.7	33644.4	34449.2	1
2 Domestic nonfinancial sectors	17302.3	18165.7	19302.2	19546.2	19856.5	20198.6	20675.5	20970.0	21513.4	21919.5	22394.7	2
3 Federal government	3681.0	3385.1	3379.5	3430.3	3451.4	3540.8	3637.0	3700.6	3806.9	3914.5	4033.1	3
4 Nonfederal sectors	13621.4	14780.6	15922.6	16115.9	16405.1	16657.8	17038.4	17269.5	17706.5	18005.0	18361.6	4
5 Household sector	6499.0	7077.0	7722.4	7838.9	8027.3	8232.8	8498.1	8637.9	8912.1	9149.5	9401.2	5
6 Nonfinancial corporate business	4180.7	4542.7	4766.9	4791.5	4797.9	4785.8	4806.2	4848.4	4918.2	4932.4	4971.2	6
7 Nonfarm noncorporate business	1595.4	1788.3	1947.5	1978.4	2018.0	2051.4	2096.5	2121.6	2157.6	2194.9	2227.4	7
8 Farm business	169.4	180.2	187.7	187.1	191.8	194.9	195.6	195.5	197.9	198.8	201.0	8
9 State and local governments	1176.9	1192.3	1298.1	1320.0	1370.1	1393.0	1442.0	1466.1	1520.7	1529.5	1560.7	9
10 Rest of the world	652.5	709.5	659.7	675.9	674.1	665.7	665.6	669.9	653.0	639.5	651.6	10
11 Financial sectors	7694.9	8514.2	9447.0	9638.2	9846.8	10049.2	10358.2	10600.0	10807.3	11085.4	11402.9	11
12 Commercial banking	449.3	509.3	562.1	564.8	574.4	590.6	612.0	627.6	639.5	638.9	661.4	12
13 U.S.-chartered commercial banks	228.0	264.8	294.9	294.8	309.2	317.7	325.0	324.3	336.4	333.6	338.9	13
14 Foreign banking offices in U.S.	2.0	2.0	1.1	1.0	0.9	1.1	0.7	0.5	0.5	0.5	0.6	14
15 Bank holding companies	219.3	242.5	266.1	269.0	264.2	271.8	286.4	302.8	302.7	304.8	321.9	15
16 Savings institutions	260.4	287.7	295.1	280.5	275.3	286.3	281.4	287.2	277.0	277.9	280.9	16
17 Credit unions	3.4	3.4	4.9	5.5	6.0	6.8	6.9	7.6	8.0	8.8	9.1	17
18 Life insurance companies	3.2	2.5	3.1	3.7	4.0	4.5	5.1	6.3	6.6	7.4	8.0	18
19 Government-sponsored enterprises	1591.7	1825.8	2114.0	2161.8	2197.2	2259.5	2339.9	2388.7	2438.7	2548.1	2582.7	19
20 Federally related mortgage pools	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	20
21 ABS issuers	1688.0	1887.3	2180.8	2233.3	2288.7	2338.6	2437.3	2511.0	2588.2	2645.3	2717.9	21
22 Finance companies	696.1	778.1	779.6	764.3	789.5	808.9	822.8	822.0	873.9	900.7	932.3	22
23 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	23
24 REITs	165.1	167.8	170.2	172.1	178.4	185.3	190.0	194.4	197.6	206.7	213.4	24
25 Brokers and dealers	25.3	40.9	42.3	38.4	42.8	46.6	40.6	50.2	46.2	48.6	47.0	25
26 Funding corporations	504.0	503.7	448.4	442.6	432.8	421.5	447.9	462.7	426.8	416.5	445.8	26
27 Total credit market assets held by:	25649.7	27389.3	29408.8	29860.3	30377.4	30913.5	31699.2	32239.9	32973.7	33644.4	34449.2	27
28 Domestic nonfederal nonfinancial sectors	3615.0	3555.6	3585.9	3592.7	3646.8	3593.2	3637.1	3563.1	3595.9	3648.8	3746.9	28
29 Household sector	2558.3	2473.2	2433.3	2442.4	2479.3	2411.5	2432.8	2387.8	2388.1	2433.6	2510.0	29
30 Nonfinancial corporate business	224.3	249.4	252.1	248.1	250.3	261.0	274.2	265.0	280.6	292.5	299.0	30
31 Nonfarm noncorporate business	64.6	65.9	73.0	74.1	74.9	75.7	76.7	76.6	77.6	77.8	78.1	31
32 State and local governments	767.8	767.0	827.6	828.1	842.2	845.1	853.4	833.7	849.7	844.9	859.9	32
33 Federal government	261.1	272.7	278.7	281.0	280.1	287.9	288.5	284.1	281.9	286.9	284.7	33
34 Rest of the world	2306.8	2476.9	2724.3	2789.5	2900.9	3003.2	3131.0	3231.9	3420.7	3540.4	3742.3	34
35 Financial sectors	19466.8	21084.1	22819.9	23197.1	23549.6	24029.3	24642.6	25160.8	25675.2	26168.3	26675.3	35
36 Monetary authority	478.1	511.8	551.7	575.4	590.7	604.2	629.4	641.5	652.1	656.1	666.7	36
37 Commercial banking	4648.3	5006.3	5210.5	5231.3	5328.3	5476.2	5614.9	5673.6	5831.6	5832.4	5961.5	37
38 U.S.-chartered commercial banks	4080.0	4419.5	4610.1	4629.3	4719.7	4858.4	5003.9	5055.6	5200.8	5230.3	5361.7	38
39 Foreign banking offices in U.S.	487.4	511.3	510.7	507.7	512.6	521.2	516.9	519.0	517.6	490.3	485.8	39
40 Bank holding companies	32.7	20.5	24.7	27.7	28.1	27.7	27.8	33.0	42.9	36.4	36.4	40
41 Banks in U.S.-affiliated areas	48.3	55.0	65.0	66.6	67.9	68.8	66.3	66.1	70.3	75.5	77.6	41
42 Savings institutions	1032.4	1088.6	1131.4	1134.7	1130.9	1153.8	1166.8	1214.4	1238.8	1261.4	1293.6	42
43 Credit unions	351.7	379.7	421.2	434.3	452.9	455.1	463.9	473.7	495.3	519.1	516.8	43
44 Bank personal trusts and estates	222.0	222.8	194.7	195.0	195.2	195.4	195.6	194.9	194.3	193.7	193.2	44
45 Life insurance companies	1886.0	1943.9	2074.8	2141.2	2192.3	2265.7	2307.8	2377.6	2437.4	2472.8	2505.8	45
46 Other insurance companies	518.2	509.4	518.4	527.6	536.4	541.9	558.3	572.3	584.7	601.9	612.4	46
47 Private pension funds	635.2	666.5	673.1	684.9	690.4	700.5	700.5	702.3	708.4	700.5	701.3	47
48 State and local govt. retirement funds	751.4	806.0	788.4	806.0	792.4	789.8	802.4	802.5	808.1	810.9	815.5	48
49 Federal government retirement funds	33.1	35.1	44.8	46.3	48.1	52.6	57.8	64.9	65.5	65.4	64.4	49
50 Money market mutual funds	1147.8	1290.9	1536.9	1496.9	1419.6	1411.2	1511.6	1485.5	1480.3	1438.1	1398.5	50
51 Mutual funds	1076.8	1097.8	1223.8	1276.8	1291.6	1334.5	1365.4	1412.1	1478.3	1478.6	1506.3	51
52 Closed-end funds	110.8	105.3	108.5	112.2	113.4	112.6	117.1	123.6	138.7	149.3	162.1	52
53 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	3.7	3.7	3.4	3.5	3.9	4.5	53
54 Government-sponsored enterprises	1543.2	1803.9	2110.0	2159.3	2195.3	2248.0	2324.2	2387.0	2419.0	2579.0	2586.3	54
55 Federally related mortgage pools	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	55
56 ABS issuers	1491.3	1660.8	1928.1	1974.5	2024.4	2068.6	2161.9	2229.6	2301.7	2353.9	2421.6	56
57 Finance companies	742.6	851.2	846.4	834.4	848.2	860.8	867.6	861.1	883.5	924.2	943.3	57
58 Mortgage companies	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	58
59 REITs	42.9	35.8	42.5	49.1	57.0	63.9	65.6	63.5	71.2	75.9	79.9	59
60 Brokers and dealers	154.7	223.6	316.0	299.6	352.6	335.2	344.4	390.9	341.1	375.0	421.5	60
61 Funding corporations	276.0	321.1	236.5	230.6	216.1	239.0	193.5	227.9	220.8	273.7	299.7	61

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Domestic	17302.3	18165.7	19302.2	19546.2	19856.5	20198.6	20675.5	20970.0	21513.4	21919.5	22394.7	1
2 Federal government	3681.0	3385.1	3379.5	3430.3	3451.4	3540.8	3637.0	3700.6	3806.9	3914.5	4033.1	2
3 Treasury securities	3652.7	3357.8	3352.7	3404.0	3424.6	3513.6	3609.8	3673.7	3779.9	3887.5	4008.2	3
4 Budget agency secur. and mortgages	28.3	27.3	26.8	26.3	26.8	27.2	27.3	26.9	27.0	27.0	24.9	4
5 Nonfederal, by instrument	13621.4	14780.6	15922.6	16115.9	16405.1	16657.8	17038.4	17269.5	17706.5	18005.0	18361.6	5
6 Commercial paper	230.3	278.4	190.1	167.5	148.4	142.2	126.0	127.1	107.5	108.4	85.9	6
7 Municipal securities and loans	1457.2	1480.9	1603.7	1627.4	1681.5	1706.9	1763.1	1791.1	1850.4	1863.2	1899.4	7
8 Corporate bonds	2067.7	2230.3	2578.8	2644.9	2691.2	2686.1	2711.0	2757.7	2832.0	2856.0	2873.3	8
9 Bank loans n.e.c.	1233.2	1335.0	1253.5	1240.1	1195.0	1162.2	1166.5	1141.8	1128.8	1096.5	1133.2	9
10 Other loans and advances	852.4	936.9	942.5	935.6	948.8	955.6	961.1	957.1	966.7	958.0	959.2	10
11 Mortgages	6237.8	6800.2	7497.3	7660.9	7874.8	8107.6	8372.8	8583.2	8879.7	9138.6	9371.0	11
12 Home	4787.2	5205.4	5738.6	5877.2	6049.6	6247.7	6462.6	6640.2	6887.9	7098.7	7282.6	12
13 Multifamily residential	343.1	373.2	417.6	424.5	434.6	442.4	458.8	467.1	480.3	492.6	503.8	13
14 Commercial	1005.1	1112.6	1224.7	1241.0	1270.1	1293.9	1326.6	1348.9	1382.3	1416.8	1452.4	14
15 Farm	102.3	108.9	116.3	118.1	120.4	123.6	124.8	127.0	129.2	130.4	132.2	15
16 Consumer credit	1542.7	1719.0	1856.7	1839.5	1865.5	1897.2	1938.1	1911.5	1941.4	1984.3	2039.7	16
17 Nonfederal, by sector	13621.4	14780.6	15922.6	16115.9	16405.1	16657.8	17038.4	17269.5	17706.5	18005.0	18361.6	17
18 Household sector	6499.0	7077.0	7722.4	7838.9	8027.3	8232.8	8498.1	8637.9	8912.1	9149.5	9401.2	18
19 Nonfinancial business	5945.5	6511.2	6902.1	6957.0	7007.7	7032.0	7098.3	7165.5	7273.7	7326.1	7399.7	19
20 Corporate	4180.7	4542.7	4766.9	4791.5	4797.9	4785.8	4806.2	4848.4	4918.2	4932.4	4971.2	20
21 Nonfarm noncorporate	1595.4	1788.3	1947.5	1978.4	2018.0	2051.4	2096.5	2121.6	2157.6	2194.9	2227.4	21
22 Farm	169.4	180.2	187.7	187.1	191.8	194.9	195.6	195.5	197.9	198.8	201.0	22
23 State and local governments	1176.9	1192.3	1298.1	1320.0	1370.1	1393.0	1442.0	1466.1	1520.7	1529.5	1560.7	23
24 Foreign credit market debt held in U.S.	652.5	709.5	659.7	675.9	674.1	665.7	665.6	669.9	653.0	639.5	651.6	24
25 Commercial paper	89.2	120.9	106.7	123.6	130.2	134.0	142.8	155.7	173.1	160.4	165.1	25
26 Bonds	452.5	467.7	443.2	439.6	426.1	417.3	409.8	402.5	377.0	375.7	384.6	26
27 Bank loans n.e.c.	59.2	70.5	63.2	66.7	72.2	69.3	68.6	67.6	59.7	61.0	60.9	27
28 Other loans and advances	51.6	50.3	46.6	46.0	45.5	45.1	44.4	44.1	43.2	42.3	41.1	28
29 Domestic and foreign	17954.8	18875.1	19961.9	20222.1	20530.6	20864.3	21341.1	21639.9	22166.4	22559.0	23046.3	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 By instrument	7694.9	8514.2	9447.0	9638.2	9846.8	10049.2	10358.2	10600.0	10807.3	11085.4	11402.9	1
2 Federal government-related	3884.0	4317.4	4944.1	5116.9	5238.8	5344.0	5498.1	5615.0	5727.5	5918.4	6071.1	2
3 Govt.-sponsored enterprise securities	1591.7	1825.8	2114.0	2161.8	2197.2	2259.5	2339.9	2388.7	2438.7	2548.1	2582.7	3
4 Mortgage pool securities	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	4
5 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Private financial sectors	3810.9	4196.7	4502.8	4521.3	4608.0	4705.2	4860.1	4985.0	5079.8	5167.0	5331.8	6
7 Open market paper	1082.9	1214.7	1169.4	1115.9	1072.4	1075.0	1105.9	1076.5	1036.5	1025.7	1042.1	7
8 Corporate bonds	2164.0	2369.8	2671.9	2754.8	2866.8	2920.1	3068.9	3219.9	3348.1	3440.4	3582.4	8
9 Bank loans n.e.c.	91.5	91.1	104.2	102.3	110.6	130.3	105.3	92.9	98.7	102.8	98.4	9
10 Other loans and advances	395.8	438.3	473.2	462.4	470.6	491.0	489.8	506.5	506.5	506.2	514.5	10
11 Mortgages	76.7	82.9	84.2	85.9	87.6	88.9	90.1	89.2	90.1	92.0	94.4	11
12 By sector	7694.9	8514.2	9447.0	9638.2	9846.8	10049.2	10358.2	10600.0	10807.3	11085.4	11402.9	12
13 Commercial banks	230.0	266.7	296.0	295.8	310.2	318.7	325.6	324.8	336.8	334.0	339.5	13
14 Bank holding companies	219.3	242.5	266.1	269.0	264.2	271.8	286.4	302.8	302.7	304.8	321.9	14
15 Savings institutions	260.4	287.7	295.1	280.5	275.3	286.3	281.4	287.2	277.0	277.9	280.9	15
16 Credit unions	3.4	3.4	4.9	5.5	6.0	6.8	6.9	7.6	8.0	8.8	9.1	16
17 Life insurance companies	3.2	2.5	3.1	3.7	4.0	4.5	5.1	6.3	6.6	7.4	8.0	17
18 Government-sponsored enterprises	1591.7	1825.8	2114.0	2161.8	2197.2	2259.5	2339.9	2388.7	2438.7	2548.1	2582.7	18
19 Federally related mortgage pools	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	19
20 ABS issuers	1688.0	1887.3	2180.8	2233.3	2288.7	2338.6	2437.3	2511.0	2588.2	2645.3	2717.9	20
21 Brokers and dealers	25.3	40.9	42.3	38.4	42.8	46.6	40.6	50.2	46.2	48.6	47.0	21
22 Finance companies	696.1	778.1	779.6	764.3	789.5	808.9	822.8	822.0	873.9	900.7	932.3	22
23 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	23
24 REITs	165.1	167.8	170.2	172.1	178.4	185.3	190.0	194.4	197.6	206.7	213.4	24
25 Funding corporations	504.0	503.7	448.4	442.6	432.8	421.5	447.9	462.7	426.8	416.5	445.8	25

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total	25649.7	27389.3	29408.8	29860.3	30377.4	30913.5	31699.2	32239.9	32973.7	33644.4	34449.2	1
2 Open market paper	1402.4	1614.0	1466.2	1407.0	1351.0	1351.2	1374.7	1359.2	1317.1	1294.5	1293.1	2
3 U.S. government securities	7564.9	7702.5	8323.6	8547.2	8690.2	8884.8	9135.1	9315.6	9534.4	9832.9	10104.2	3
4 Municipal securities	1457.2	1480.9	1603.7	1627.4	1681.5	1706.9	1763.1	1791.1	1850.4	1863.2	1899.4	4
5 Corporate and foreign bonds	4684.2	5067.8	5693.9	5839.3	5984.1	6023.4	6189.7	6380.2	6557.1	6672.1	6840.4	5
6 Bank loans n.e.c.	1383.8	1496.6	1421.0	1409.1	1377.8	1361.7	1340.4	1302.3	1287.2	1260.3	1292.4	6
7 Other loans and advances	1299.9	1425.5	1462.2	1444.0	1465.0	1491.7	1495.3	1507.6	1516.3	1506.5	1514.7	7
8 Mortgages	6314.5	6883.1	7581.5	7746.7	7962.4	8196.5	8462.9	8672.4	8969.8	9230.6	9465.4	8
9 Consumer credit	1542.7	1719.0	1856.7	1839.5	1865.5	1897.2	1938.1	1911.5	1941.4	1984.3	2039.7	9
Memo:												
<i>Selected claims not included above:</i>												
10 Corporate equities	19522.8	17627.0	15310.6	15235.8	13338.5	10946.9	11870.9	11424.5	13274.7	13749.1	15497.9	10
11 Mutual fund shares	4538.5	4434.6	4135.5	4247.0	3926.6	3452.3	3639.4	3591.0	4068.9	4242.7	4664.9	11

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt (from table L.4)												
	1999	2000	2001	2002	2002	2002	2002	2003	2003	2003	2003	
1	25649.7	27389.3	29408.8	29860.3	30377.4	30913.5	31699.2	32239.9	32973.7	33644.4	34449.2	1
2 Official foreign exchange	50.1	46.1	46.8	45.7	47.2	53.1	55.8	57.6	58.9	61.3	62.3	2
3 SDR certificates	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	20.9	23.2	24.5	24.7	24.8	25.5	25.5	25.6	26.0	26.0	26.0	4
5 Foreign deposits	686.1	820.3	851.0	840.1	856.6	869.8	874.9	870.7	910.6	850.1	846.7	5
6 Net interbank liabilities	202.4	221.2	191.4	162.4	131.4	150.7	205.9	175.5	123.8	163.7	207.4	6
7 Checkable deposits and currency	1484.5	1413.1	1603.2	1518.1	1571.9	1610.7	1646.7	1680.4	1703.1	1670.6	1681.0	7
8 Small time and savings deposits	2671.6	2860.4	3127.6	3236.7	3256.4	3336.8	3398.7	3502.5	3575.2	3601.2	3628.3	8
9 Large time deposits	936.4	1052.6	1121.1	1178.9	1188.7	1199.9	1171.5	1209.1	1222.5	1222.1	1233.5	9
10 Money market fund shares	1578.8	1812.1	2240.7	2203.3	2151.2	2114.8	2223.9	2156.2	2120.8	2058.0	2016.0	10
11 Security RPs	1083.6	1196.8	1231.8	1262.4	1343.1	1313.7	1336.8	1323.1	1450.0	1483.2	1662.9	11
12 Mutual fund shares	4538.5	4434.6	4135.5	4247.0	3926.6	3452.3	3639.4	3591.0	4068.9	4242.7	4664.9	12
13 Security credit	676.6	822.7	825.9	778.0	745.6	726.3	738.8	796.6	971.9	940.2	860.4	13
14 Life insurance reserves	783.9	819.1	880.0	894.2	901.2	902.9	936.3	963.7	978.0	978.0	1005.0	14
15 Pension fund reserves	9067.6	9070.9	8681.1	8812.9	8329.4	7718.7	8003.0	7923.5	8525.3	8717.8	9303.6	15
16 Trade payables	2345.4	2747.7	2663.9	2699.2	2725.1	2753.9	2727.0	2784.9	2854.8	2955.8	3042.7	16
17 Taxes payable	178.9	204.8	219.2	225.7	233.8	254.2	248.3	270.3	275.6	283.3	282.5	17
18 Investment in bank personal trusts	1130.4	1095.8	960.7	963.2	893.5	811.6	840.9	819.6	877.0	885.0	932.4	18
19 Miscellaneous	9321.5	10542.9	11172.8	11248.1	11507.3	12009.8	11761.8	12050.8	11991.2	12261.1	12195.2	19
20 Total liabilities	62413.0	66575.7	69388.3	70203.2	70213.6	70220.4	71521.1	72415.7	74695.2	76046.8	78102.4	20
<i>+ Financial assets not included in liabilities:</i>												
21 Gold and SDRs	21.4	21.6	21.8	21.9	22.3	22.8	23.2	22.4	22.8	23.1	23.7	21
22 Corporate equities	19522.8	17627.0	15310.6	15235.8	13338.5	10946.9	11870.9	11424.5	13274.7	13749.1	15497.9	22
23 Household equity in noncorp. bus.	4571.3	4847.1	4964.6	4992.6	5053.7	5129.0	5177.8	5232.3	5275.4	5329.2	5414.3	23
<i>- Liabilities not identified as assets:</i>												
24 Treasury currency	-7.1	-8.5	-8.6	-8.9	-9.1	-8.9	-9.1	-9.2	-9.1	-9.3	-9.5	24
25 Foreign deposits	568.2	646.6	657.7	636.0	660.8	666.7	676.0	673.0	726.7	676.0	673.2	25
26 Net interbank transactions	-28.5	-4.3	11.1	21.9	17.5	16.5	15.3	19.3	6.8	18.1	12.0	26
27 Security RPs	266.4	388.9	343.5	396.4	458.8	375.5	349.5	388.2	293.1	296.9	379.4	27
28 Taxes payable	106.9	116.9	89.3	76.7	131.6	127.5	124.4	116.6	121.6	105.8	99.7	28
29 Miscellaneous	-2334.1	-3397.9	-3754.8	-3662.5	-3718.2	-3602.1	-3643.1	-3719.1	-3669.2	-3453.5	-3570.9	29
<i>- Floats not included in assets:</i>												
30 Checkable deposits: Federal govt.	-9.8	-2.3	-12.3	-9.6	-9.3	-14.8	-11.7	27.4	-17.1	-52.5	-117.6	30
31 Other	22.3	24.0	28.6	26.3	31.4	25.8	35.9	34.2	40.1	35.2	45.8	31
32 Trade credit	97.0	107.8	103.2	55.0	23.0	17.5	85.8	45.3	31.0	51.0	123.9	32
33 Totals identified to sectors as assets	87847.2	91200.0	92227.7	92922.2	91041.6	88715.4	90970.0	91519.3	95744.2	97480.6	101402.1	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	31653.0	30550.7	29272.5	29370.1	27750.0	25850.3	26916.6	26749.0	28547.9	29082.8	30712.8	1
2 Foreign deposits	43.5	58.5	53.5	54.0	54.5	61.0	64.2	70.7	64.8	60.3	67.7	2
3 Checkable deposits and currency	582.8	519.0	609.9	616.7	569.6	543.2	586.9	569.2	570.3	518.5	533.5	3
4 Time and savings deposits	2928.6	3237.3	3495.1	3633.5	3684.9	3794.6	3790.8	3920.0	3999.9	4083.8	4133.5	4
5 Money market fund shares	862.9	1017.2	1175.4	1163.0	1102.5	1116.0	1137.5	1120.6	1076.8	1046.8	1039.1	5
6 Securities	14655.0	12911.8	11420.4	11235.0	10206.8	8862.2	9508.3	9275.2	10241.4	10529.3	11447.4	6
7 Open market paper	67.7	72.6	41.8	40.8	38.9	43.9	47.6	53.7	46.1	47.7	46.0	7
8 U.S. savings bonds	186.4	184.8	190.3	191.9	192.7	193.3	194.9	196.9	199.1	201.5	203.8	8
9 Other Treasury securities	657.4	441.7	339.3	320.1	279.2	285.1	232.7	276.5	326.8	291.9	262.2	9
10 Agency securities	301.0	348.3	269.9	242.8	222.2	148.1	95.4	61.0	25.1	159.2	269.6	10
11 Municipal securities	452.9	463.1	515.4	547.4	594.0	588.5	622.0	629.6	660.8	658.8	684.5	11
12 Corporate and foreign bonds	822.2	892.0	1009.7	1033.0	1086.2	1086.5	1175.0	1104.7	1065.5	1010.5	980.4	12
13 Corporate equities (2)	9052.1	7473.6	6184.2	5922.1	5049.2	4086.7	4601.5	4431.2	5059.7	5160.7	5709.2	13
14 Mutual fund shares	3115.2	3035.8	2869.7	2936.8	2744.3	2430.1	2539.2	2521.7	2858.2	2999.0	3291.6	14
15 Private life insurance reserves	748.9	782.7	842.2	856.4	862.4	864.2	881.6	896.9	923.9	938.1	964.5	15
16 Private insured pension reserves	1431.0	1456.1	1465.3	1490.4	1470.1	1434.4	1491.7	1510.1	1601.0	1644.9	1742.9	16
17 Private noninsured pension reserves	4598.1	4484.1	4127.3	4213.4	3878.3	3486.4	3601.3	3546.0	3872.3	3961.7	4266.9	17
18 Govt. insurance and pension reserves	3073.5	3167.1	3126.2	3146.9	3019.6	2836.6	2949.4	2906.8	3091.8	3151.0	3334.3	18
19 Investment in bank personal trusts	1130.4	1095.8	960.7	963.2	893.5	811.6	840.9	819.6	877.0	885.0	932.4	19
20 Miscellaneous and other assets	1598.3	1821.2	1996.5	1997.7	2007.6	2040.1	2064.2	2113.9	2228.8	2263.2	2250.7	20
21 Total liabilities	9394.8	10333.0	11161.3	11320.6	11547.6	11783.8	12104.2	12308.1	12735.2	13016.8	13280.1	21
22 Mortgage debt on nonfarm homes	4775.7	5192.0	5723.0	5861.7	6033.9	6231.5	6446.4	6623.6	6870.9	7081.3	7264.6	22
23 Other mortgage debt (3)	1130.6	1245.5	1352.9	1374.7	1401.9	1427.6	1454.9	1477.9	1504.9	1536.4	1540.9	23
24 Consumer credit	1542.7	1719.0	1856.7	1839.5	1865.5	1897.2	1938.1	1911.5	1941.4	1984.3	2039.7	24
25 Policy loans	100.0	102.8	105.0	105.3	105.3	105.7	106.1	105.7	106.0	105.5	105.9	25
26 Security credit	227.9	235.1	196.4	192.0	170.6	149.6	148.2	159.5	248.5	227.6	180.8	26
27 Other liabilities (3)	1617.9	1838.6	1927.3	1947.4	1970.5	1972.1	2010.5	2029.9	2063.6	2081.6	2148.3	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	34989.7	33950.3	32652.7	32748.7	31158.2	29310.1	30410.3	30274.0	32089.7	32646.3	34341.0	1
2 Deposits	4022.8	4351.5	4835.5	4963.4	4901.8	5004.2	5063.4	5164.7	5192.8	5190.2	5253.2	2
3 Foreign deposits	43.5	58.5	53.5	54.0	54.5	61.0	64.2	70.7	64.8	60.3	67.7	3
4 Checkable deposits and currency	346.0	225.6	315.3	317.9	266.7	237.3	279.1	259.1	256.8	201.8	214.7	4
5 Time and savings deposits	2811.1	3099.7	3350.3	3486.8	3537.3	3647.4	3644.0	3774.2	3853.1	3936.8	3984.9	5
6 Money market fund shares	822.2	967.8	1116.4	1104.8	1043.3	1058.4	1076.1	1060.6	1018.1	991.2	986.0	6
7 Credit market instruments	2558.3	2473.2	2433.3	2442.4	2479.3	2411.5	2432.8	2387.8	2388.1	2433.6	2510.0	7
8 Open market paper	67.7	72.6	41.8	40.8	38.9	43.9	47.6	53.7	46.1	47.7	46.0	8
9 U.S. government securities	1107.7	934.6	756.8	711.4	650.3	582.2	477.9	489.2	504.7	605.7	688.1	9
10 Treasury	806.7	586.3	486.8	468.6	428.1	434.1	382.4	428.3	479.7	446.5	418.5	10
11 Savings bonds	186.4	184.8	190.3	191.9	192.7	193.3	194.9	196.9	199.1	201.5	203.8	11
12 Other Treasury	620.2	401.5	296.5	276.7	235.4	240.9	187.6	231.4	280.5	245.0	214.7	12
13 Agency	301.0	348.3	269.9	242.8	222.2	148.1	95.4	61.0	25.1	159.2	269.6	13
14 Municipal securities	450.2	460.7	511.9	543.9	590.4	584.8	618.3	625.8	657.0	655.0	680.6	14
15 Corporate and foreign bonds	822.2	892.0	1009.7	1033.0	1086.2	1086.5	1175.0	1104.7	1065.5	1010.5	980.4	15
16 Mortgages	110.4	113.4	113.0	113.2	113.6	114.0	114.1	114.4	114.6	114.7	114.9	16
17 Corporate equities (2)	9052.1	7473.6	6184.2	5922.1	5049.2	4086.7	4601.5	4431.2	5059.7	5160.7	5709.2	17
18 Mutual fund shares	3115.2	3035.8	2869.7	2936.8	2744.3	2430.1	2539.2	2521.7	2858.2	2999.0	3291.6	18
19 Security credit	323.9	412.4	454.3	427.5	400.5	401.3	412.7	429.6	515.1	503.4	466.2	19
20 Life insurance reserves	783.9	819.1	880.0	894.2	901.2	902.9	920.9	936.3	963.7	978.0	1005.0	20
21 Pension fund reserves	9067.6	9070.9	8681.1	8812.9	8329.4	7718.7	8003.0	7923.5	8525.3	8717.8	9303.6	21
22 Investment in bank personal trusts	1130.4	1095.8	960.7	963.2	893.5	811.6	840.9	819.6	877.0	885.0	932.4	22
23 Equity in noncorporate business	4571.3	4847.1	4964.6	4992.6	5053.7	5129.0	5177.8	5232.3	5275.4	5329.2	5414.3	23
24 Miscellaneous assets	364.3	370.9	389.4	393.7	405.3	414.2	418.1	427.3	434.6	449.3	455.3	24
25 Total liabilities	6877.3	7466.4	8076.6	8190.7	8359.2	8546.2	8812.0	8965.7	9331.0	9549.6	9756.7	25
26 Credit market instruments	6499.0	7077.0	7722.4	7838.9	8027.3	8232.8	8498.1	8637.9	8912.1	9149.5	9401.2	26
27 Home mortgages (3)	4523.6	4900.4	5388.6	5517.3	5678.4	5862.0	6062.5	6225.5	6455.8	6651.8	6820.6	27
28 Consumer credit	1542.7	1719.0	1856.7	1839.5	1865.5	1897.2	1938.1	1911.5	1941.4	1984.3	2039.7	28
29 Municipal securities	137.3	143.0	156.9	159.0	162.2	163.9	169.8	173.6	177.3	180.6	184.3	29
30 Bank loans n.e.c.	67.3	74.1	57.6	55.6	50.4	32.4	54.6	50.9	61.1	51.9	96.3	30
31 Other loans and advances	117.8	119.8	120.4	120.4	120.1	120.4	120.5	119.9	120.0	119.3	119.5	31
32 Commercial mortgages	110.3	120.7	142.2	147.2	150.8	156.8	152.7	156.6	156.5	161.6	140.8	32
33 Security credit	227.9	235.1	196.4	192.0	170.6	149.6	148.2	159.5	248.5	227.6	180.8	33
34 Trade payables	130.9	134.7	138.7	140.4	142.1	143.8	145.7	147.5	149.5	151.5	153.6	34
35 Deferred and unpaid life insurance premiums	19.4	19.6	19.1	19.4	19.3	20.0	20.0	20.7	21.0	21.0	21.2	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	9335.4	11260.1	11554.0	11605.8	11668.1	11695.0	11849.8	12000.5	12250.3	12440.0	12704.7	1
2 Foreign deposits	31.5	24.0	15.6	27.2	23.2	23.9	20.6	25.9	30.4	31.4	31.7	2
3 Checkable deposits and currency	567.8	674.9	630.0	585.9	640.5	678.1	671.4	670.9	702.6	765.8	798.5	3
4 Time and savings deposits	254.4	274.9	276.7	274.7	259.1	242.2	270.9	277.9	284.8	273.4	266.1	4
5 Money market fund shares	195.6	240.8	360.9	356.2	359.0	345.5	390.1	379.1	362.3	333.1	329.1	5
6 Security RPs	5.8	4.2	4.0	3.7	5.7	5.4	6.2	5.8	6.6	7.1	7.9	6
7 Credit market instruments	288.9	315.3	325.0	322.2	325.2	336.6	350.9	341.6	358.2	370.3	377.0	7
8 Commercial paper	47.6	57.8	60.3	56.0	55.9	62.1	66.6	64.9	67.4	71.4	74.1	8
9 U.S. government securities	69.0	73.7	76.5	85.4	91.4	91.9	93.7	96.8	105.1	110.8	115.8	9
10 Municipal securities	27.7	34.4	32.8	32.5	29.8	34.7	32.4	32.0	32.1	34.2	35.9	10
11 Mortgages	65.9	66.8	73.2	73.7	74.5	75.3	75.8	76.3	76.5	76.6	76.6	11
12 Consumer credit	78.7	82.7	82.3	74.6	73.7	72.6	82.2	71.7	77.1	77.3	74.7	12
13 Mutual fund shares	133.7	122.8	105.9	108.3	95.6	81.3	90.5	89.7	106.4	112.2	127.9	13
14 Trade receivables	1927.6	2280.2	2165.6	2236.6	2285.3	2314.3	2216.7	2306.2	2384.0	2458.8	2468.7	14
15 Miscellaneous assets	5930.1	7322.9	7670.4	7691.2	7674.3	7667.7	7832.6	7903.3	8015.1	8087.9	8297.7	15
16 Total liabilities	10924.8	12477.9	12861.7	12951.1	13064.0	13165.3	13298.0	13477.6	13651.5	13801.3	13945.1	16
17 Credit market instruments	5945.5	6511.2	6902.1	6957.0	7007.7	7032.0	7098.3	7165.5	7273.7	7326.1	7399.7	17
18 Commercial paper	230.3	278.4	190.1	167.5	148.4	142.2	126.0	127.1	107.5	108.4	85.9	18
19 Municipal securities	152.8	154.2	157.7	157.5	158.3	159.3	160.8	160.9	162.0	162.8	164.0	19
20 Corporate bonds	2067.7	2230.3	2578.8	2644.9	2691.2	2686.1	2711.0	2757.7	2832.0	2856.0	2873.3	20
21 Bank loans n.e.c.	1165.8	1260.8	1195.9	1184.5	1144.6	1129.8	1111.9	1090.9	1067.8	1044.6	1036.8	21
22 Other loans and advances	724.9	808.4	813.1	806.2	819.7	826.0	831.2	827.7	837.1	829.0	830.0	22
23 Mortgages	1603.9	1779.1	1966.5	1996.4	2045.5	2088.7	2157.6	2201.2	2267.4	2325.2	2409.6	23
24 Trade payables	1461.5	1822.2	1704.4	1735.9	1760.5	1783.2	1748.4	1796.9	1850.7	1934.5	2009.5	24
25 Taxes payable	124.0	142.6	149.7	154.1	160.1	178.2	170.0	189.2	191.5	196.2	193.0	25
26 Miscellaneous liabilities	3393.9	4001.8	4105.5	4104.0	4135.7	4171.9	4281.3	4326.0	4335.6	4344.6	4342.9	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	8093.8	9772.5	9908.6	9922.0	9948.0	9940.2	10058.5	10173.4	10380.7	10525.4	10747.9	1
2 Foreign deposits	31.5	24.0	15.6	27.2	23.2	23.9	20.6	25.9	30.4	31.4	31.7	2
3 Checkable deposits and currency	331.0	381.4	335.4	287.1	337.7	372.2	363.6	360.9	389.1	449.1	479.8	3
4 Time and savings deposits	136.9	137.3	132.0	128.0	111.4	95.0	124.0	132.1	138.0	126.4	117.5	4
5 Money market fund shares	154.9	191.4	301.9	297.9	299.8	287.9	328.8	319.1	303.6	277.6	276.0	5
6 Security RPs	5.8	4.2	4.0	3.7	5.7	5.4	6.2	5.8	6.6	7.1	7.9	6
7 Commercial paper	47.6	57.8	60.3	56.0	55.9	62.1	66.6	64.9	67.4	71.4	74.1	7
8 U.S. government securities	31.8	33.5	33.7	42.0	47.5	47.7	48.6	51.7	58.8	64.0	68.2	8
9 Municipal securities	25.0	31.9	29.3	28.9	26.1	31.0	28.7	28.2	28.2	30.3	32.0	9
10 Mortgages	41.2	43.5	46.6	46.6	47.1	47.6	48.1	48.5	49.0	49.5	50.0	10
11 Consumer credit	78.7	82.7	82.3	74.6	73.7	72.6	82.2	71.7	77.1	77.3	74.7	11
12 Trade receivables	1655.0	1938.1	1821.7	1882.6	1925.7	1950.7	1849.9	1930.3	1995.9	2054.2	2051.6	12
13 Mutual fund shares	133.7	122.8	105.9	108.3	95.6	81.3	90.5	89.7	106.4	112.2	127.9	13
14 Miscellaneous assets	5420.8	6723.8	6940.1	6939.1	6898.4	6862.8	7000.7	7044.5	7130.2	7175.0	7356.5	14
15 U.S. direct investment abroad (1)	1227.7	1320.4	1369.6	1407.5	1440.0	1468.9	1496.1	1525.8	1553.9	1592.2	1622.8	15
16 Insurance receivables	190.8	190.4	200.8	203.8	209.1	215.2	218.2	224.2	228.6	235.8	240.5	16
17 Equity in GSEs	-0.8	-0.8	-8.1	-6.3	-10.4	-13.8	-13.1	-13.0	-14.2	-16.3	-13.3	17
18 Investment in finance company subs.	43.9	51.3	49.6	41.3	41.7	41.5	44.2	43.7	48.2	48.2	50.5	18
19 Other	3959.2	5162.5	5328.2	5292.8	5218.0	5150.9	5255.3	5263.7	5313.7	5315.1	5455.9	19
20 Total liabilities	8407.3	9611.4	9777.0	9821.2	9875.7	9927.7	10005.8	10135.2	10247.3	10334.2	10421.7	20
21 Credit market instruments	4180.7	4542.7	4766.9	4791.5	4797.9	4785.8	4806.2	4848.4	4918.2	4932.4	4971.2	21
22 Commercial paper	230.3	278.4	190.1	167.5	148.4	142.2	126.0	127.1	107.5	108.4	85.9	22
23 Municipal securities (2)	152.8	154.2	157.7	157.5	158.3	159.3	160.8	160.9	162.0	162.8	164.0	23
24 Corporate bonds (1)	2067.7	2230.3	2578.8	2644.9	2691.2	2686.1	2711.0	2757.7	2832.0	2856.0	2873.3	24
25 Bank loans n.e.c.	813.0	861.0	758.3	743.4	695.1	677.5	661.9	649.2	632.1	615.0	612.5	25
26 Other loans and advances	585.4	656.1	660.6	653.7	666.0	672.2	675.1	671.7	680.7	669.3	670.0	26
27 Savings institutions	15.3	19.7	21.5	22.2	22.2	22.7	23.1	23.7	24.1	28.7	28.2	27
28 Finance companies	355.6	412.6	402.3	398.7	404.5	401.0	409.7	408.5	410.2	401.0	400.9	28
29 Federal government	8.0	7.6	7.4	7.0	7.2	6.8	7.0	7.3	7.5	7.6	7.8	29
30 Acceptance liabilities to banks	4.4	4.3	4.1	3.9	4.4	4.3	4.4	4.7	4.4	4.2	4.2	30
31 Rest of the world	119.5	117.3	115.7	109.5	119.9	133.7	125.8	115.0	126.1	125.2	125.0	31
32 ABS issuers	82.6	94.7	109.8	112.4	107.8	103.8	105.0	112.5	108.4	102.7	104.0	32
33 Mortgages	331.4	362.6	421.3	424.5	439.0	448.5	471.5	481.8	503.9	520.9	565.5	33
34 Trade payables	1228.2	1541.4	1431.1	1453.8	1472.7	1492.1	1453.2	1490.6	1532.9	1601.9	1665.7	34
35 Taxes payable	71.0	78.0	81.0	85.1	87.7	101.1	93.1	107.5	107.4	110.9	106.5	35
36 Miscellaneous liabilities	2927.3	3449.2	3497.9	3490.9	3517.4	3548.8	3653.2	3688.7	3688.8	3689.0	3678.4	36
37 Foreign direct investment in U.S.	1085.5	1066.6	1069.1	1068.7	1058.3	1063.8	1181.5	1178.7	1174.6	1186.4	1230.9	37
38 Pension fund contributions payable	110.1	111.3	112.6	112.9	113.3	113.6	113.9	114.2	114.6	114.9	115.2	38
39 Other	1731.7	2271.3	2316.2	2309.2	2345.8	2371.4	2357.8	2395.8	2399.7	2387.6	2332.2	39
Memo:												
40 Trade receivables net of payables	426.9	396.6	390.6	428.8	453.1	458.6	396.7	439.7	463.0	452.3	386.0	40
41 Market value of equities	15155.6	12678.8	10796.2	10709.5	8999.1	7322.1	7906.9	7645.8	8819.9	9044.5	10170.3	41
42 Securities and mortgages	2552.0	2747.1	3157.8	3226.9	3288.4	3293.8	3343.3	3400.4	3497.9	3539.7	3602.9	42
43 Loans and short-term paper	1628.7	1795.6	1609.1	1564.6	1509.5	1491.9	1462.9	1448.0	1420.3	1392.7	1368.4	43
44 Total short-term liabilities (3)	2927.9	3415.0	3121.2	3103.5	3069.8	3085.1	3009.3	3046.1	3060.6	3105.6	3140.5	44
45 Total liquid assets (4)	898.1	984.4	1017.9	979.1	1003.1	1006.5	1077.6	1078.3	1128.6	1169.4	1215.1	45
<i>Analytical measures (percent)</i>												
46 Long-term debt/credit market debt	61.0	60.5	66.2	67.3	68.5	68.8	69.6	70.1	71.1	71.8	72.5	46
47 Short-term debt/credit market debt	39.0	39.5	33.8	32.7	31.5	31.2	30.4	29.9	28.9	28.2	27.5	47
48 Liquid assets/short-term liabilities	30.7	28.8	32.6	31.5	32.7	32.6	35.8	35.4	36.9	37.7	38.7	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1176.8	1422.7	1578.4	1616.1	1650.9	1684.1	1719.8	1754.2	1795.5	1838.6	1879.4	1
2 Checkable deposits and currency	217.6	274.1	274.5	278.6	282.6	285.5	287.3	289.6	293.0	296.2	298.2	2
3 Time and savings deposits	117.5	137.6	144.7	146.7	147.6	147.2	146.9	145.8	146.8	147.0	148.6	3
4 Money market fund shares	40.7	49.4	59.0	58.2	59.2	57.6	61.3	60.0	58.7	55.6	53.1	4
5 Treasury securities	37.2	40.2	42.8	43.4	43.8	44.3	45.2	45.1	46.3	46.8	47.5	5
6 Municipal securities	2.7	2.4	3.5	3.6	3.6	3.7	3.7	3.8	3.8	3.9	3.9	6
7 Mortgages	24.7	23.3	26.6	27.2	27.5	27.7	27.8	27.7	27.5	27.1	26.6	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	272.6	342.1	343.9	354.0	359.6	363.6	366.7	375.9	388.1	404.5	417.1	9
10 Miscellaneous assets	463.8	553.7	683.3	704.4	726.9	754.6	780.9	806.3	831.3	857.4	884.3	10
11 Insurance receivables	45.9	45.8	48.3	49.0	50.3	51.8	52.5	53.9	55.0	56.7	57.9	11
12 Equity investment in GSEs (1)	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.7	1.9	12
13 Other	416.3	506.2	633.5	653.9	675.1	701.3	726.9	750.8	774.8	799.1	824.6	13
14 Total liabilities	2328.2	2665.5	2878.7	2924.2	2976.9	3023.0	3077.4	3127.0	3185.6	3247.4	3301.2	14
15 Credit market instruments	1595.4	1788.3	1947.5	1978.4	2018.0	2051.4	2096.5	2121.6	2157.6	2194.9	2227.4	15
16 Bank loans n.e.c.	308.6	352.9	390.7	396.9	402.8	405.5	404.1	398.3	390.7	384.2	378.8	16
17 Other loans and advances	116.6	127.8	128.0	127.7	129.1	129.2	131.2	130.9	132.6	136.8	136.7	17
18 Mortgages	1170.1	1307.6	1428.8	1453.8	1486.1	1516.7	1561.3	1592.4	1634.3	1673.9	1711.9	18
19 Trade payables	213.3	259.9	255.0	263.6	268.2	271.5	276.0	286.4	297.1	311.6	322.7	19
20 Taxes payable	53.0	64.6	68.7	69.1	72.4	77.1	76.8	81.7	84.1	85.3	86.5	20
21 Miscellaneous liabilities	466.5	552.6	607.5	613.2	618.3	623.1	628.1	637.3	646.8	655.7	664.5	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	64.8	64.9	67.0	67.8	69.2	70.7	71.5	72.9	74.1	76.0	77.4	1
2 Checkable deposits and currency	19.2	19.4	20.1	20.2	20.3	20.4	20.5	20.5	20.5	20.5	20.6	2
3 Miscellaneous assets	45.6	45.5	47.0	47.6	48.9	50.4	51.1	52.4	53.6	55.5	56.9	3
4 Insurance receivables	43.9	43.9	45.3	45.9	47.2	48.6	49.3	50.7	51.7	53.3	54.4	4
5 Equity investment in GSEs (2)	1.6	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.9	2.2	2.4	5
6 Total liabilities	189.4	201.1	206.0	205.7	211.5	214.5	214.8	215.4	218.6	219.7	222.1	6
7 Credit market instruments	169.4	180.2	187.7	187.1	191.8	194.9	195.6	195.5	197.9	198.8	201.0	7
8 Bank loans n.e.c.	44.2	46.9	46.9	44.2	46.8	46.7	46.0	43.4	45.0	45.4	45.5	8
9 Other loans and advances	22.8	24.5	24.5	24.8	24.6	24.6	24.8	25.1	23.8	23.0	23.3	9
10 Mortgages	102.3	108.9	116.3	118.1	120.4	123.6	124.8	127.0	129.2	130.4	132.2	10
11 Trade payables	20.0	20.9	18.3	18.6	19.6	19.6	19.2	20.0	20.7	20.9	21.1	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1257.8	1296.0	1387.5	1395.8	1429.9	1445.1	1474.1	1472.4	1504.6	1516.4	1544.2	1
2 Checkable deposits and currency	32.2	33.2	38.2	37.1	41.1	41.5	46.7	43.1	45.0	44.9	53.0	2
3 Time and savings deposits	102.1	111.5	119.2	133.0	125.6	131.9	136.3	145.7	146.3	150.4	158.5	3
4 Security RPs	163.5	173.3	159.9	150.4	157.9	153.7	157.7	160.5	169.9	178.4	190.1	4
5 Credit market instruments	767.8	767.0	827.6	828.1	842.2	845.1	853.4	833.7	849.7	844.9	859.9	5
6 Open market paper	108.9	116.5	90.0	79.0	75.1	80.5	86.2	81.6	78.2	67.0	53.8	6
7 U.S. government securities	456.8	439.7	509.8	519.0	532.8	531.4	534.0	522.2	537.5	542.7	565.0	7
8 Treasury	266.8	247.7	297.9	303.9	316.8	316.4	320.0	311.2	323.5	325.9	343.7	8
9 Agency	190.0	192.0	211.9	215.1	216.0	215.0	214.0	211.0	214.0	216.8	221.3	9
10 Municipal securities	1.0	1.6	1.9	1.7	1.4	1.0	0.5	1.2	1.6	2.9	4.3	10
11 Corporate and foreign bonds	71.3	75.0	86.9	88.2	91.5	89.4	88.7	83.5	85.9	84.6	87.7	11
12 Mortgages	129.8	134.3	139.0	140.2	141.4	142.7	143.9	145.2	146.5	147.8	149.1	12
13 Corporate equities	115.0	115.1	126.3	129.3	121.3	101.8	112.9	104.7	119.9	122.0	138.0	13
14 Mutual fund shares	25.6	26.4	31.5	30.5	32.4	33.1	33.5	35.7	34.9	33.5	30.5	14
15 Taxes receivable	33.5	45.6	50.1	49.5	51.6	56.0	59.5	63.7	69.0	74.4	80.1	15
16 Miscellaneous assets	18.1	24.0	34.7	37.9	57.8	82.1	74.1	85.3	70.1	67.9	34.1	16
17 Total liabilities	1785.4	1828.3	1959.2	1987.6	2043.7	2072.6	2127.6	2157.7	2218.3	2233.1	2270.3	17
18 Credit market instruments	1176.9	1192.3	1298.1	1320.0	1370.1	1393.0	1442.0	1466.1	1520.7	1529.5	1560.7	18
19 Municipal securities	1167.1	1183.6	1289.2	1310.9	1361.0	1383.8	1432.6	1456.6	1511.1	1519.9	1551.1	19
20 Short-term	43.7	45.1	69.0	70.1	75.2	83.6	94.2	92.8	92.2	94.9	101.1	20
21 Other	1123.4	1138.5	1220.2	1240.9	1285.8	1300.2	1338.4	1363.8	1418.9	1425.0	1449.9	21
22 U.S. government loans	9.7	8.7	8.9	9.0	9.1	9.3	9.4	9.5	9.6	9.6	9.7	22
23 Trade payables	608.6	635.9	661.1	667.6	673.6	679.6	685.6	691.6	697.6	703.6	709.6	23

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	560.5	513.8	614.9	600.4	573.9	638.1	612.7	601.1	621.4	641.7	633.6	1
2 Gold, SDRs, and official foreign exchange	44.4	41.0	43.1	42.2	42.5	48.8	51.1	51.7	52.9	54.8	55.1	2
3 Checkable deposits and currency	87.9	24.3	66.9	25.2	54.9	77.7	47.5	23.3	41.8	53.3	54.1	3
4 Time and savings deposits	5.4	6.3	10.5	15.2	9.9	18.4	27.6	18.4	27.8	9.1	2.4	4
5 Credit market instruments	261.1	272.7	278.7	281.0	280.1	287.9	288.5	284.1	281.9	286.9	284.7	5
6 Agency securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Other loans and advances	132.4	128.8	122.9	121.1	120.3	119.4	119.4	119.6	118.8	118.0	116.8	7
8 Mortgages	77.7	76.9	75.8	75.7	75.5	75.0	76.3	73.9	74.0	73.6	73.8	8
9 Consumer credit (1)	50.9	67.0	80.1	84.2	84.3	93.4	92.8	90.6	89.1	95.3	94.1	9
10 Trade receivables	22.9	28.1	35.5	35.9	34.6	33.7	33.1	31.7	30.4	32.5	32.6	10
11 Taxes receivable	38.5	42.4	79.8	99.5	50.6	70.8	64.3	90.0	85.0	103.1	102.8	11
12 Miscellaneous assets	100.4	99.0	100.3	101.3	101.4	100.8	100.6	101.8	101.6	101.9	101.9	12
13 Total liabilities	4498.1	4227.2	4288.7	4328.7	4361.4	4462.1	4572.6	4615.7	4734.3	4864.2	5016.1	13
14 SDR certificates	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	14
15 Treasury currency	20.9	23.2	24.5	24.7	24.8	25.5	25.5	25.6	26.0	26.0	26.0	15
16 Credit market instruments	3681.0	3385.1	3379.5	3430.3	3451.4	3540.8	3637.0	3700.6	3806.9	3914.5	4033.1	16
17 Savings bonds	186.4	184.8	190.3	191.9	192.7	193.3	194.9	196.9	199.1	201.5	203.8	17
18 Other Treasury securities	3466.2	3173.0	3162.4	3212.1	3231.9	3320.4	3414.9	3476.8	3580.8	3686.0	3804.4	18
19 Budget agency securities	28.3	27.3	26.8	26.3	26.8	27.2	27.3	26.9	27.0	27.0	24.9	19
20 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Trade payables	64.5	69.0	72.7	73.8	75.5	75.0	72.2	74.0	74.8	87.4	93.5	21
22 Insurance reserves	35.0	36.4	37.8	37.7	38.7	38.7	39.4	39.4	39.8	39.9	40.5	22
23 Miscellaneous liabilities (2)	690.6	711.3	772.0	760.0	768.7	779.9	796.3	773.9	784.6	794.1	820.8	23
24 Nonmarketable securities held by pension plans	684.0	704.9	765.8	753.7	762.6	773.7	790.3	767.8	778.6	788.1	815.0	24
25 Other	6.6	6.4	6.2	6.3	6.2	6.2	6.0	6.1	6.0	6.0	5.8	25

(1) Student loans.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	5772.1	6446.3	6749.8	6825.5	6991.5	7201.0	7069.6	7276.7	7465.6	7516.1	7802.5	1
2 Net interbank assets	140.3	161.1	115.5	83.6	55.1	72.6	119.7	92.1	49.5	76.4	124.7	2
3 U.S. checkable deposits and currency	298.3	294.1	318.3	325.7	331.0	331.0	341.5	349.5	363.8	356.3	368.4	3
4 U.S. time deposits	101.6	103.5	83.3	88.3	92.8	92.7	95.3	102.8	100.6	65.2	86.8	4
5 Security RPs	79.9	91.3	150.7	128.2	159.6	205.2	190.1	161.5	361.8	423.9	460.3	5
6 Credit market instruments	2306.8	2476.9	2724.3	2789.5	2900.9	3003.2	3131.0	3231.9	3420.7	3540.4	3742.3	6
7 Open market paper	102.3	111.9	118.1	126.2	129.9	130.6	135.4	139.7	153.6	146.3	152.7	7
8 U.S. government securities	1380.6	1471.4	1593.5	1617.9	1686.7	1778.3	1883.6	1927.3	2021.3	2046.0	2170.6	8
9 Official holdings	693.8	749.9	798.8	805.1	826.8	839.1	898.0	929.8	968.4	988.0	1056.2	9
10 Treasury	617.7	625.2	650.7	649.7	664.8	666.2	710.6	732.9	768.2	784.5	838.1	10
11 Agency	76.1	124.7	148.1	155.4	162.0	172.9	187.4	196.9	200.2	203.5	218.1	11
12 Private holdings	686.8	721.5	794.7	812.8	859.9	939.2	985.6	997.5	1052.9	1057.9	1114.4	12
13 Treasury	462.8	401.0	389.0	400.8	415.0	472.5	503.6	517.7	574.9	624.4	650.9	13
14 Agency	224.1	320.5	405.7	412.0	444.9	466.7	482.0	479.8	478.0	433.6	463.5	14
15 U.S. corporate bonds (1)	704.3	776.3	896.9	935.9	964.3	960.5	986.2	1050.0	1119.7	1223.0	1293.9	15
16 Loans to U.S. corporate business	119.5	117.3	115.7	109.5	119.9	133.7	125.8	115.0	126.1	125.2	125.0	16
17 U.S. corporate equities	1611.5	1625.6	1533.9	1592.4	1424.6	1197.3	1222.7	1154.1	1363.8	1394.9	1618.4	17
18 Trade receivables	47.4	47.0	43.9	46.1	46.3	46.7	47.0	47.3	47.2	45.6	43.9	18
19 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	1186.3	1646.8	1779.9	1771.9	1981.1	2252.4	1922.2	2137.6	1758.3	1613.5	1357.7	20
21 Foreign direct investment in U.S. (2)	1216.0	1316.2	1383.2	1393.1	1395.5	1410.3	1521.0	1554.8	1579.4	1587.6	1619.0	21
22 Other	-29.7	330.6	396.7	378.8	585.7	842.1	401.2	582.8	178.8	25.9	-261.3	22
23 Total liabilities	3147.8	3488.0	3566.9	3695.5	3802.0	4149.3	3757.1	3940.7	3664.4	3580.2	3507.8	23
24 U.S. official foreign exchange and net IMF position	50.1	46.1	46.8	45.7	47.2	53.1	55.8	57.6	58.9	61.3	62.3	24
25 U.S. private deposits	686.1	820.3	851.0	840.1	856.6	869.8	874.9	870.7	910.6	850.1	846.7	25
26 Credit market instruments	652.5	709.5	659.7	675.9	674.1	665.7	665.6	669.9	653.0	639.5	651.6	26
27 Commercial paper	89.2	120.9	106.7	123.6	130.2	134.0	142.8	155.7	173.1	160.4	165.1	27
28 Bonds	452.5	467.7	443.2	439.6	426.1	417.3	409.8	402.5	377.0	375.7	384.6	28
29 Bank loans n.e.c.	59.2	70.5	63.2	66.7	72.2	69.3	68.6	67.6	59.7	61.0	60.9	29
30 Official	3.0	3.5	4.3	4.2	4.8	5.0	5.1	4.7	4.7	4.4	4.6	30
31 Banks	9.9	13.2	5.9	6.1	9.7	7.8	5.1	5.5	4.9	3.9	3.7	31
32 Other	46.4	53.8	53.1	56.5	57.8	56.5	58.4	57.4	50.1	52.8	52.7	32
33 U.S. government loans	47.8	47.2	46.0	45.4	45.1	44.6	44.3	44.0	43.0	42.2	40.9	33
34 Acceptance liabilities to banks	3.9	3.1	0.5	0.6	0.5	0.5	0.2	0.1	0.1	0.1	0.2	34
35 Trade payables	49.1	49.9	47.8	45.2	42.8	40.5	37.6	46.3	46.9	46.4	48.4	35
36 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Miscellaneous liabilities	1710.1	1862.3	1961.5	2088.6	2181.3	2520.1	2123.2	2296.3	1995.0	1982.9	1898.9	37
38 U.S. equity in IBRD, etc.	33.9	35.4	37.1	37.5	37.9	38.2	38.7	39.1	39.6	39.9	40.3	38
39 U.S. government deposits	2.6	2.6	2.6	2.6	2.5	2.6	2.7	2.6	2.7	2.7	2.7	39
40 U.S. direct investment abroad (1,2)	1414.4	1529.7	1598.1	1639.6	1677.3	1711.7	1751.9	1788.1	1819.4	1859.4	1889.8	40
41 Other	259.3	294.6	323.8	408.9	463.6	767.6	330.0	466.4	133.3	80.9	-34.0	41
Memo:												
42 Market value of foreign equities held by U.S. residents (3)	2003.7	1852.9	1612.7	1515.9	1491.0	1179.9	1345.2	1270.2	1516.9	1661.3	1943.5	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	696.9	636.0	683.0	686.7	706.9	710.2	753.6	756.7	769.0	778.9	796.9	1
2 Gold and foreign exchange	27.1	26.6	25.5	25.3	27.1	27.1	27.9	28.3	28.8	29.6	30.8	2
3 SDR certificates	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	28.0	31.6	33.0	33.6	34.0	34.3	34.6	34.8	35.1	35.3	35.5	4
5 Federal Reserve float	-0.2	0.9	-0.0	-0.5	-0.2	0.4	0.4	-1.2	-0.5	-0.5	-0.3	5
6 Fed. Res. loans to domestic banks	0.2	0.1	0.0	0.0	0.2	0.2	0.0	0.0	0.8	0.2	0.1	6
7 Security RPs	140.6	43.4	50.3	29.5	32.0	21.8	39.5	31.8	31.8	37.5	43.8	7
8 Credit market instruments	478.1	511.8	551.7	575.4	590.7	604.2	629.4	641.5	652.1	656.1	666.7	8
9 Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 U.S. government securities	478.1	511.8	551.7	575.4	590.7	604.2	629.4	641.5	652.1	656.1	666.7	10
11 Treasury	478.0	511.7	551.7	575.4	590.7	604.2	629.4	641.5	652.1	656.1	666.7	11
12 Agency	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	16.8	19.3	20.3	21.2	21.0	20.1	19.6	19.3	18.9	18.5	18.3	14
15 Total liabilities	690.5	629.2	675.7	678.7	697.4	701.2	745.3	747.2	760.0	768.7	788.1	15
16 Depository institution reserves	24.0	19.0	17.5	22.4	22.3	23.2	22.5	26.8	27.7	29.1	23.1	16
17 Vault cash of commercial banks	66.6	44.4	47.3	34.9	36.5	37.9	47.8	38.5	39.5	40.4	47.9	17
18 Checkable deposits and currency	590.4	555.2	603.1	613.3	630.0	630.7	644.6	654.7	662.1	665.5	682.5	18
19 Due to federal government	28.5	5.6	7.1	6.1	8.5	8.3	4.8	7.1	7.3	7.6	6.0	19
20 Due to rest of the world	0.1	0.3	0.1	0.3	0.1	0.2	0.1	0.3	1.0	0.1	0.2	20
21 Currency outside banks	561.8	549.3	596.0	607.0	621.4	622.2	639.7	647.3	653.8	657.8	676.3	21
22 Miscellaneous liabilities	9.4	10.6	7.7	8.0	8.6	9.5	30.3	27.2	30.7	33.7	34.6	22
23 Federal Reserve Bank stock	6.4	7.0	7.4	7.6	8.3	8.3	8.4	8.5	8.7	8.7	8.8	23
24 Other	3.0	3.6	0.4	0.4	0.3	1.2	21.9	18.7	22.0	25.0	25.7	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	5982.5	6468.7	6829.0	6809.6	6958.6	7161.8	7329.2	7430.8	7619.1	7639.0	7812.2	1
2 Vault cash	66.6	44.4	47.3	34.9	36.5	37.9	47.8	38.5	39.5	40.4	47.9	2
3 Reserves at Federal Reserve	19.3	17.4	15.2	20.2	19.1	20.5	19.5	24.0	25.0	25.7	19.1	3
4 Checkable deposits and currency	2.2	1.7	2.8	1.7	2.7	2.7	2.5	3.0	3.0	2.4	2.5	4
5 Total bank credit	4788.5	5200.8	5411.3	5416.1	5521.2	5660.3	5811.4	5891.8	6058.3	6061.4	6202.7	5
6 U.S. government securities	928.5	906.4	940.1	974.2	1040.6	1081.9	1123.7	1097.8	1162.1	1095.2	1133.3	6
7 Treasury	228.9	184.5	162.7	165.9	183.8	192.0	205.8	136.7	127.2	127.5	133.8	7
8 Agency	699.6	721.8	777.4	808.3	856.8	889.9	917.9	961.2	1035.0	967.8	999.5	8
9 Municipal securities	110.8	114.1	120.2	118.7	118.3	121.2	121.7	123.2	127.1	131.9	132.5	9
10 Corporate and foreign bonds	220.5	278.6	376.4	373.7	358.8	368.9	379.1	470.8	473.3	483.1	506.4	10
11 Total loans	3505.1	3874.8	3944.4	3918.7	3980.3	4074.7	4163.8	4184.4	4272.8	4327.0	4398.3	11
12 Open market paper	1.4	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank loans n.e.c.	1383.8	1496.6	1421.0	1409.1	1377.8	1361.7	1340.4	1302.3	1287.2	1260.3	1292.4	13
14 Mortgages	1495.4	1660.1	1789.8	1800.3	1873.1	1962.0	2058.3	2099.4	2193.1	2263.9	2256.0	14
15 Consumer credit	499.8	541.5	558.4	550.7	554.9	575.7	587.2	575.3	584.2	593.7	636.4	15
16 Security credit	124.8	175.2	175.2	158.5	174.6	175.3	177.9	207.4	208.3	209.1	213.5	16
17 Corporate equities	11.3	11.9	8.9	8.5	4.9	0.0	3.5	2.0	6.7	9.7	15.1	17
18 Mutual fund shares	12.4	15.0	21.3	22.3	18.2	13.6	19.6	13.5	16.3	14.5	17.1	18
19 Customers' liab. on acceptances (2)	8.2	7.5	4.6	4.5	4.8	4.8	4.6	4.8	4.5	4.3	4.4	19
20 Miscellaneous assets	1097.7	1196.9	1347.9	1332.2	1374.3	1435.7	1443.4	1468.7	1488.8	1504.8	1535.6	20
21 Total liabilities	5833.5	6407.1	6770.3	6699.6	6894.0	7102.5	7330.6	7415.9	7593.9	7667.8	7854.4	21
22 Net interbank liabilities	111.8	157.8	126.6	105.1	72.6	89.7	135.5	110.2	56.5	94.2	136.4	22
23 To monetary authority	-0.0	1.0	0.0	-0.5	-0.1	0.6	0.5	-1.2	0.2	-0.3	-0.3	23
24 To domestic banks (3)	-28.5	-4.3	11.1	21.9	17.5	16.5	15.3	19.3	6.8	18.1	12.0	24
25 To foreign banks	140.3	161.1	115.5	83.6	55.1	72.6	119.7	92.1	49.5	76.4	124.7	25
26 Checkable deposits	626.4	540.9	628.8	523.0	536.5	563.2	571.4	575.6	575.2	526.5	502.8	26
27 Federal government	49.6	16.4	47.5	9.5	37.1	54.6	31.1	43.6	17.4	-6.8	-69.5	27
28 Rest of the world	43.6	33.9	34.5	37.2	35.5	32.8	36.1	39.0	51.3	41.8	46.3	28
29 Private domestic	533.2	490.6	546.9	476.4	463.9	475.8	504.3	493.0	506.5	491.5	526.0	29
30 Small time and savings deposits	2017.1	2228.7	2478.1	2560.6	2598.0	2684.0	2747.8	2833.5	2913.7	2935.5	2978.3	30
31 Large time deposits	792.6	885.4	918.1	960.7	966.7	956.7	915.6	940.5	934.8	933.6	934.5	31
32 Federal funds and security RPs (net)	750.0	816.1	786.5	768.5	805.7	834.9	902.0	896.6	992.4	972.8	1069.2	32
33 Credit market instruments	449.3	509.3	562.1	564.8	574.4	590.6	612.0	627.6	639.5	638.9	661.4	33
34 Open market paper	63.1	63.6	55.4	60.9	48.4	51.5	52.9	49.4	44.2	45.2	46.7	34
35 Corporate bonds	240.6	273.2	310.2	304.8	313.8	317.4	332.2	352.9	359.7	361.2	379.2	35
36 Other loans and advances	145.6	172.4	196.6	199.0	212.2	221.7	226.9	225.3	235.6	232.5	235.5	36
37 Taxes payable	9.0	11.1	13.5	14.1	14.8	15.5	16.2	16.9	17.6	18.3	19.1	37
38 Miscellaneous liabilities	1077.4	1257.8	1256.6	1202.8	1325.5	1368.0	1430.1	1414.9	1464.2	1548.1	1552.8	38
Memo:												
39 Credit market funds advanced (4)	4648.3	5006.3	5210.5	5231.3	5328.3	5476.2	5614.9	5673.6	5831.6	5832.4	5961.5	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	4431.2	4774.1	5014.5	4998.6	5108.2	5273.8	5427.1	5519.2	5683.7	5704.5	5839.8	1
2 Vault cash and reserves at Federal Reserve	84.4	61.3	61.9	54.5	54.7	57.4	66.1	61.3	63.4	63.7	66.2	2
3 Total bank credit	4164.5	4515.2	4718.6	4737.3	4823.7	4953.1	5102.3	5158.3	5324.2	5350.0	5481.6	3
4 U.S. government securities	731.1	714.4	756.7	793.7	842.5	869.0	907.7	955.7	1013.9	953.7	999.9	4
5 Treasury	122.8	87.9	56.5	68.6	75.2	74.6	86.4	89.3	77.9	81.2	93.5	5
6 Agency	608.3	626.5	700.2	725.1	767.3	794.4	821.3	866.4	936.0	872.5	906.4	6
7 Mortgage pool securities	283.7	297.8	350.6	359.8	415.6	431.3	434.9	466.2	526.1	472.2	491.5	7
8 Agency-issued CMOs	120.9	111.0	168.2	166.4	145.6	156.4	159.1	179.5	179.3	158.5	161.4	8
9 Other agency securities	203.8	217.6	181.4	198.9	206.1	206.7	227.4	220.7	230.5	241.8	253.5	9
10 Municipal securities	110.2	113.4	119.7	118.2	117.9	120.7	121.2	122.7	126.6	131.3	131.9	10
11 Corporate and foreign bonds	161.8	214.0	278.5	281.6	267.5	274.6	283.5	288.5	281.8	302.3	330.6	11
12 Private mortgage pool securities	4.5	4.1	25.3	19.0	13.8	12.0	12.0	10.6	10.3	11.4	12.2	12
13 Privately issued CMOs	48.8	56.5	59.3	60.7	57.0	66.3	67.4	78.1	78.4	84.2	92.6	13
14 Other bonds	108.5	153.4	193.9	201.9	196.7	196.3	204.2	199.8	193.0	206.7	225.8	14
15 Total loans	3137.8	3446.5	3533.6	3513.0	3572.6	3675.3	3766.7	3775.8	3878.9	3938.6	3987.1	15
16 Open market paper	0.7	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Bank loans n.e.c.	1104.3	1202.4	1140.5	1118.9	1098.1	1092.3	1081.9	1050.6	1039.3	1029.5	1045.5	17
18 Mortgages	1465.4	1627.0	1752.8	1762.7	1834.7	1922.3	2018.5	2058.5	2150.9	2216.1	2213.6	18
19 Consumer credit	499.8	541.5	558.4	550.7	554.9	575.7	587.2	575.3	584.2	593.7	636.4	19
20 Security credit	67.6	74.7	81.9	80.7	84.9	84.9	79.2	91.5	104.5	99.4	91.5	20
21 Corporate equities	11.3	11.9	8.9	8.5	4.9	0.0	3.5	2.0	6.7	9.7	15.1	21
22 Mutual fund shares	12.4	15.0	21.3	22.3	18.2	13.6	19.6	13.5	16.3	14.5	17.1	22
23 Customers' liab. on acceptances (1)	6.6	5.9	3.6	3.5	4.0	3.8	3.9	4.3	4.1	3.8	3.8	23
24 Miscellaneous assets	175.6	191.7	230.4	203.3	225.8	259.5	254.7	295.2	292.0	287.0	288.2	24
25 Total liabilities	4685.6	5169.7	5455.3	5396.4	5543.8	5728.8	5948.0	6023.6	6189.5	6273.2	6425.8	25
26 Net interbank liabilities	56.9	137.5	138.2	119.4	129.5	116.9	192.4	177.7	133.0	173.5	222.9	26
27 Federal Reserve float	-0.2	0.9	-0.0	-0.5	-0.2	0.4	0.4	-1.2	-0.5	-0.5	-0.3	27
28 Borrowing from Federal Reserve banks	0.2	0.1	0.0	0.0	0.2	0.2	0.0	0.0	0.8	0.2	0.1	28
29 To domestic banks	-67.3	-33.0	-17.8	0.1	-3.9	-1.5	0.2	-15.2	-61.5	-57.8	-65.2	29
30 To foreign banks	124.1	169.5	155.9	119.7	133.5	117.9	191.8	194.0	194.3	231.6	288.4	30
31 Checkable deposits	608.7	523.7	608.2	503.7	515.7	543.4	552.7	556.8	552.9	506.3	481.4	31
32 Federal government	49.6	16.4	47.5	9.5	37.1	54.6	31.1	43.6	17.4	-6.8	-69.5	32
33 Rest of the world	37.6	28.3	31.2	34.4	33.4	30.8	33.2	36.7	48.6	39.5	43.8	33
34 Private domestic	521.5	479.0	529.5	459.8	445.2	458.1	488.4	476.4	486.9	473.6	507.1	34
35 Small time and savings deposits	1997.4	2208.0	2448.3	2533.4	2568.8	2656.3	2722.0	2808.5	2888.4	2908.8	2950.2	35
36 Large time deposits	465.7	553.6	528.4	524.2	528.1	551.8	552.7	569.1	572.5	569.7	555.7	36
37 Federal funds and security RPs (net)	667.0	682.4	663.9	671.3	683.3	694.3	737.4	698.7	786.6	802.9	905.6	37
38 Acceptance liabilities	6.6	6.0	3.7	3.5	4.0	3.8	3.9	4.3	4.1	3.8	3.8	38
39 Corporate bonds	75.8	86.4	94.7	92.3	93.1	92.1	94.1	94.7	96.6	97.3	99.6	39
40 Other loans and advances	145.6	172.4	196.6	199.0	212.2	221.7	226.9	225.3	235.6	232.5	235.5	40
41 Taxes payable	9.0	11.1	13.5	14.1	14.8	15.5	16.2	16.9	17.6	18.3	19.1	41
42 Miscellaneous liabilities	653.1	788.6	759.8	735.3	794.4	832.9	849.6	871.7	902.2	960.2	952.0	42
43 Investment by bank holding companies	471.9	525.4	586.1	593.8	609.8	630.4	639.2	650.1	667.0	679.6	689.1	43
44 Other	181.2	263.2	173.7	141.5	184.5	202.5	210.4	221.6	235.2	280.5	263.0	44
Memo:												
45 Credit market funds advanced (2)	4080.0	4419.5	4610.1	4629.3	4719.7	4858.4	5003.9	5055.6	5200.8	5230.3	5361.7	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	750.9	789.4	791.9	769.7	789.6	804.0	801.1	778.5	750.1	728.0	733.2	1
2 Reserves at Federal Reserve	1.4	0.5	0.6	0.6	1.0	0.9	1.2	1.1	1.1	2.4	0.9	2
3 Total bank credit	543.0	610.2	603.0	584.5	601.4	610.6	615.0	634.4	620.9	599.6	607.1	3
4 U.S. government securities	166.9	166.7	154.5	145.7	161.0	176.5	178.3	104.3	107.6	94.9	86.7	4
5 Treasury	94.5	94.0	103.8	94.1	105.7	115.0	116.7	44.3	44.5	40.1	34.2	5
6 Agency	72.4	72.7	50.7	51.7	55.3	61.5	61.6	60.0	63.1	54.8	52.5	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	42.4	50.7	81.3	76.8	77.0	79.9	81.6	164.0	167.2	165.5	160.9	8
9 Total loans	333.8	392.8	367.2	362.0	363.5	354.3	355.2	366.1	346.2	339.2	359.6	9
10 Open market paper	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Bank loans n.e.c.	260.0	274.6	256.1	265.9	255.2	244.9	237.5	231.2	223.1	205.7	220.4	11
12 Mortgages	15.9	17.1	17.9	18.3	18.6	19.0	19.0	18.9	19.3	23.7	17.2	12
13 Security credit	57.2	100.5	93.3	77.9	89.7	90.4	98.7	115.9	103.8	109.8	121.9	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Customers' liab. on acceptances (2)	1.6	1.6	1.0	1.0	0.9	1.0	0.6	0.5	0.4	0.5	0.6	15
16 Miscellaneous assets	204.9	177.1	187.2	183.7	186.3	191.5	184.2	142.5	127.6	125.5	124.6	16
17 Total liabilities	776.4	818.4	824.8	803.8	824.7	840.2	838.4	817.0	789.8	769.0	775.4	17
18 Net interbank liabilities	48.2	7.4	-9.3	-13.1	-56.1	-27.6	-51.6	-61.1	-78.8	-84.6	-92.1	18
19 To foreign banks	41.5	-15.5	-50.9	-58.7	-97.9	-69.5	-83.1	-103.8	-111.8	-122.2	-129.9	19
20 To domestic banks	6.7	22.9	41.6	45.6	41.8	41.9	31.5	42.7	33.0	37.6	37.8	20
21 Checkable deposits	9.1	8.7	9.1	8.1	7.5	7.5	8.4	8.0	10.0	8.8	9.4	21
22 Small time and savings deposits	7.5	7.2	11.6	8.5	9.7	8.3	9.4	8.7	8.9	9.7	10.3	22
23 Large time deposits	314.8	318.2	371.5	417.7	419.1	385.4	346.4	355.2	346.0	346.9	361.0	23
24 Federal funds and security RPs (net)	82.5	134.8	123.9	96.1	121.4	139.3	163.4	191.8	197.1	167.7	161.5	24
25 Acceptance liabilities	2.0	2.0	1.1	1.0	0.9	1.1	0.7	0.5	0.5	0.5	0.6	25
26 Miscellaneous liabilities	312.2	340.1	316.9	285.5	322.3	326.2	361.8	314.0	306.2	320.0	324.7	26
27 Foreign direct investment in U.S.	62.0	64.2	71.6	71.8	68.6	68.8	80.7	83.9	82.9	83.5	84.0	27
28 Due to affiliates	93.0	138.7	107.9	103.2	124.3	121.5	132.6	128.3	124.8	118.3	130.8	28
29 Other	157.2	137.2	137.4	110.5	129.4	135.8	148.5	101.8	98.5	118.2	109.9	29
Memo:												
30 Credit market funds advanced (3)	487.4	511.3	510.7	507.7	512.6	521.2	516.9	519.0	517.6	490.3	485.8	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	741.2	841.9	942.4	959.5	976.2	998.6	1025.8	1056.5	1104.6	1121.0	1151.6	1
2 Credit market instruments	32.7	20.5	24.7	27.7	28.1	27.7	27.8	33.0	42.9	36.4	36.4	2
3 U.S. government securities	14.1	5.6	7.4	11.5	13.2	12.3	12.0	12.8	13.3	15.2	14.4	3
4 Treasury issues	8.8	0.8	1.2	1.3	1.7	1.4	1.3	1.3	2.4	3.0	2.7	4
5 Agency	5.4	4.8	6.2	10.2	11.5	10.9	10.7	11.4	10.9	12.2	11.6	5
6 Corporate and foreign bonds	15.9	13.2	15.3	14.1	12.8	13.3	12.9	17.6	23.0	14.3	14.2	6
7 Bank loans n.e.c.	2.6	1.6	1.9	2.1	2.1	2.1	2.9	2.6	6.7	6.8	7.9	7
8 Miscellaneous assets	708.5	821.4	917.8	931.8	948.1	970.9	998.1	1023.5	1061.7	1084.7	1115.2	8
9 Investment in bank subsidiaries	471.9	525.4	586.1	593.8	609.8	630.4	639.2	650.1	667.0	679.6	689.1	9
10 Investment in nonbank subsidiaries	151.3	189.7	219.5	222.9	218.4	209.0	219.3	227.8	247.6	255.2	264.3	10
11 Other	85.4	106.3	112.2	115.1	119.9	131.5	139.5	145.7	147.1	149.9	161.9	11
12 Total liabilities	314.6	358.7	413.4	421.1	444.4	452.0	473.1	503.0	538.3	544.9	570.7	12
13 Net interbank liabilities	6.7	12.9	-2.3	-1.2	-0.9	0.3	-5.3	-6.4	2.4	5.3	5.6	13
14 To domestic banks	32.1	5.8	-12.8	-23.8	-20.4	-23.9	-16.4	-8.2	35.3	38.3	39.4	14
15 To foreign banks	-25.4	7.1	10.4	22.6	19.5	24.2	11.1	1.8	-32.9	-33.0	-33.8	15
16 Federal funds and security RPs (net)	0.5	-1.1	-1.2	1.0	1.0	1.3	1.2	6.2	8.8	2.2	2.1	16
17 Credit market instruments	219.3	242.5	266.1	269.0	264.2	271.8	286.4	302.8	302.7	304.8	321.9	17
18 Commercial paper	54.5	55.7	50.6	56.5	43.4	46.6	48.3	44.6	39.6	40.9	42.3	18
19 Corporate bonds	164.8	186.8	215.5	212.5	220.7	225.3	238.1	258.2	263.1	263.9	279.6	19
20 Miscellaneous liabilities	88.1	104.4	150.8	152.3	180.1	178.6	190.9	200.4	224.5	232.7	241.2	20

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	59.2	63.3	80.2	81.8	84.6	85.3	75.2	76.6	80.8	85.4	87.5	1
2 Checkable deposits and currency	2.2	1.7	2.8	1.7	2.7	2.7	2.5	3.0	3.0	2.4	2.5	2
3 Credit market instruments	48.3	55.0	65.0	66.6	67.9	68.8	66.3	66.1	70.3	75.5	77.6	3
4 U.S. government securities	16.3	19.6	21.5	23.3	23.9	24.1	25.7	25.0	27.4	31.5	32.4	4
5 Treasury	2.8	1.8	1.2	2.0	1.1	1.1	1.5	1.7	2.4	3.2	3.4	5
6 Agency	13.5	17.8	20.3	21.3	22.8	23.1	24.2	23.4	25.0	28.3	28.9	6
7 Municipal securities	0.6	0.7	0.5	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.6	7
8 Corporate and foreign bonds	0.5	0.8	1.4	1.2	1.4	1.1	1.1	0.7	1.4	1.0	0.8	8
9 Bank loans n.e.c.	16.9	18.0	22.5	22.2	22.4	22.4	18.1	17.9	18.2	18.2	18.6	9
10 Home mortgages	8.1	9.1	8.2	8.2	8.6	9.2	9.6	10.6	11.2	11.6	12.3	10
11 Commercial mortgages	6.0	6.8	11.0	11.2	11.1	11.5	11.3	11.4	11.7	12.5	12.9	11
12 Miscellaneous assets	8.7	6.6	12.5	13.5	14.1	13.8	6.4	7.5	7.5	7.6	7.5	12
13 Total liabilities	56.9	60.4	76.8	78.4	81.1	81.4	71.0	72.3	76.2	80.7	82.5	13
14 Checkable deposits	8.5	8.4	11.5	11.2	13.3	12.2	10.3	10.9	12.2	11.4	12.0	14
15 Small time and savings deposits	12.2	13.6	18.1	18.7	19.5	19.5	16.4	16.3	16.3	17.0	17.8	15
16 Large time deposits	12.2	13.6	18.1	18.7	19.5	19.5	16.4	16.3	16.3	17.0	17.8	16
17 Miscellaneous liabilities	24.1	24.8	29.0	29.7	28.7	30.3	27.8	28.8	31.4	35.2	34.9	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1150.5	1217.7	1299.1	1318.3	1305.6	1338.3	1357.4	1407.8	1437.1	1471.7	1475.1	1
2 Reserves at Federal Reserve	4.7	1.7	2.3	2.2	3.2	2.7	3.0	2.8	2.7	3.4	3.9	2
3 Checkable deposits and currency	17.4	19.0	21.0	21.1	20.1	22.1	24.7	23.9	27.4	25.9	24.3	3
4 Time and savings deposits	1.3	1.4	2.2	2.8	2.7	3.6	2.6	2.6	2.7	2.7	2.6	4
5 Federal funds and security RPs	10.6	14.9	27.4	31.2	24.9	29.0	27.1	29.7	25.6	24.8	21.0	5
6 Credit market instruments	1032.4	1088.6	1131.4	1134.7	1130.9	1153.8	1166.8	1214.4	1238.8	1261.4	1293.6	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	157.2	149.2	172.8	187.7	185.3	178.8	185.4	195.3	202.3	204.5	211.6	8
9 Treasury	10.1	8.7	11.4	14.1	12.7	10.3	9.2	9.2	10.0	11.2	12.2	9
10 Agency	147.1	140.4	161.4	173.6	172.6	168.5	176.2	186.1	192.4	193.3	199.3	10
11 Municipal securities	3.0	3.2	4.5	4.6	4.8	4.9	5.5	5.5	5.8	6.3	6.3	11
12 Corporate and foreign bonds	111.9	109.4	83.9	83.3	85.2	85.8	79.9	81.9	75.4	68.6	71.1	12
13 Other loans and advances	30.6	39.3	42.9	44.5	44.3	45.4	46.2	47.4	48.2	57.4	56.4	13
14 Mortgages	668.1	723.0	758.2	746.0	742.7	773.7	781.4	815.9	833.6	852.1	870.7	14
15 Consumer credit	61.5	64.6	69.1	68.6	68.5	65.2	68.5	68.4	73.6	72.5	77.7	15
16 Corporate equities	23.8	24.2	27.9	28.3	28.6	28.6	29.1	29.9	30.6	31.1	30.4	16
17 Miscellaneous assets	60.2	67.8	87.0	98.0	95.1	98.5	104.2	104.4	109.3	122.6	99.3	17
18 Total liabilities	1119.6	1185.8	1264.1	1284.1	1267.0	1299.4	1318.1	1367.4	1397.7	1430.3	1431.6	18
19 Deposits	699.3	726.7	773.6	801.3	803.1	823.8	840.5	860.5	875.1	893.1	899.8	19
20 Checkable	222.3	265.8	316.5	328.4	344.3	356.6	370.9	384.2	399.5	413.9	428.3	20
21 Small time and savings	354.7	318.9	288.2	289.8	274.9	264.4	256.5	251.8	238.0	240.9	226.0	21
22 Large time	122.2	142.1	168.9	183.2	183.9	202.7	213.1	224.5	237.6	238.3	245.5	22
23 Security RPs	72.7	66.7	72.4	78.1	69.8	61.0	57.4	60.8	64.6	65.6	77.5	23
24 Credit market instruments	260.4	287.7	295.1	280.5	275.3	286.3	281.4	287.2	277.0	277.9	280.9	24
25 Corporate bonds	2.7	6.3	3.6	3.5	2.9	2.9	3.4	4.8	4.8	5.0	5.1	25
26 Bank loans n.e.c.	14.0	21.5	23.0	22.9	24.0	25.5	27.2	15.1	15.9	15.4	13.9	26
27 Other loans and advances	243.7	260.0	268.5	254.2	248.4	257.9	250.8	267.3	256.2	257.5	261.8	27
28 Taxes payable	2.0	2.5	1.7	1.5	1.5	1.5	1.5	1.4	1.4	1.6	1.3	28
29 Miscellaneous liabilities	85.1	102.3	121.3	122.5	117.3	126.8	137.2	157.5	179.5	192.3	172.1	29
30 Investment by parent	6.0	6.6	7.4	7.6	7.8	8.1	8.3	8.5	8.8	9.1	9.3	30
31 Other	79.2	95.7	113.9	114.9	109.5	118.8	128.9	148.9	170.8	183.2	162.8	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	414.5	441.1	505.5	532.8	542.5	552.5	560.8	589.2	609.4	612.5	617.3	1
2 Checkable deposits and currency	26.4	26.7	36.8	33.5	40.4	40.4	38.4	54.8	52.4	45.6	41.5	2
3 Time and savings deposits	16.6	15.5	23.0	24.9	22.7	25.4	24.5	28.7	27.6	27.3	26.4	3
4 Federal funds and security RPs	9.3	4.0	2.5	7.3	2.4	5.0	1.7	4.4	2.4	2.8	1.6	4
5 Credit market instruments	351.7	379.7	421.2	434.3	452.9	455.1	463.9	473.7	495.3	519.1	516.8	5
6 Open market paper	1.9	1.2	2.4	2.3	3.4	2.7	3.6	2.9	3.4	3.1	1.6	6
7 U.S. government securities	70.9	69.2	88.0	98.3	106.2	101.1	105.1	114.5	124.9	134.8	124.4	7
8 Treasury	9.6	8.2	7.4	7.6	8.1	8.1	7.8	7.3	8.7	9.1	8.9	8
9 Agency	61.3	60.9	80.6	90.7	98.1	93.0	97.3	107.2	116.2	125.7	115.5	9
10 Home mortgages	111.0	124.9	141.3	146.0	151.7	155.4	159.4	162.4	168.4	176.3	181.1	10
11 Consumer credit	167.9	184.4	189.6	187.7	191.6	195.9	195.7	193.9	198.6	204.9	209.7	11
12 Mutual fund shares	2.5	2.2	3.7	3.0	4.0	4.0	3.5	3.4	4.5	5.0	4.1	12
13 Miscellaneous assets	8.0	12.9	18.3	29.8	20.3	22.7	28.7	24.1	27.2	12.8	26.9	13
14 Total liabilities	376.1	398.1	458.9	485.4	494.4	501.6	509.0	536.2	555.6	557.3	560.3	14
15 Shares/deposits	366.7	389.1	450.2	474.7	482.8	489.0	496.9	527.1	540.0	539.9	544.9	15
16 Checkable	45.4	51.3	54.7	53.4	61.1	60.2	59.7	65.9	66.4	64.8	67.4	16
17 Small time and savings	299.8	312.7	361.3	386.3	383.5	388.3	394.4	417.1	423.6	424.9	424.0	17
18 Large time	21.6	25.1	34.1	35.0	38.2	40.4	42.8	44.1	50.1	50.3	53.6	18
19 Other loans and advances	3.4	3.4	4.9	5.5	6.0	6.8	6.9	7.6	8.0	8.8	9.1	19
20 Miscellaneous liabilities	6.0	5.6	3.8	5.2	5.6	5.8	5.1	1.5	7.6	8.5	6.3	20

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1104.1	1067.8	929.1	931.5	861.4	779.0	807.9	786.5	843.8	851.7	899.0	1
2 Deposits	62.7	69.8	65.1	65.2	65.2	65.2	65.2	65.2	65.1	65.1	65.1	2
3 Checkable deposits and currency	0.3	0.2	0.7	0.5	0.3	0.2	0.0	0.1	0.2	0.3	0.4	3
4 Time and savings deposits	8.7	8.9	11.7	11.5	11.4	11.2	11.1	13.3	15.4	17.6	19.8	4
5 Money market fund shares	53.7	60.6	52.8	53.1	53.4	53.8	54.1	51.8	49.5	47.2	44.9	5
6 Credit market instruments	222.0	222.8	194.7	195.0	195.2	195.4	195.6	194.9	194.3	193.7	193.2	6
7 Open market paper	17.1	14.7	11.6	11.6	11.5	11.5	11.4	11.3	11.2	11.1	11.0	7
8 U.S. government securities	62.5	61.8	46.7	46.4	46.0	45.7	45.4	44.6	43.9	43.2	42.5	8
9 Treasury	17.3	16.3	11.5	11.5	11.4	11.3	11.2	11.1	11.0	10.9	10.9	9
10 Agency	45.2	45.5	35.1	34.9	34.7	34.4	34.2	33.6	32.9	32.2	31.6	10
11 Municipal securities	100.3	99.1	95.6	96.9	98.3	99.6	100.9	100.3	99.6	98.9	98.4	11
12 Corporate and foreign bonds	39.8	44.9	38.3	37.6	36.9	36.3	35.6	36.5	37.5	38.5	39.5	12
13 Mortgages	2.2	2.3	2.5	2.5	2.5	2.4	2.3	2.2	2.1	2.0	1.9	13
14 Corporate equities	407.3	356.8	280.7	272.6	227.1	177.3	181.1	170.1	192.7	194.4	213.1	14
15 Mutual fund shares	391.5	396.8	359.1	370.0	345.8	313.6	339.1	327.1	360.0	364.5	391.2	15
16 Miscellaneous assets	20.5	21.7	29.4	28.8	28.1	27.5	26.8	29.2	31.6	34.0	36.4	16
17 Total liabilities (2)	1130.4	1095.8	960.7	963.2	893.5	811.6	840.9	819.6	877.0	885.0	932.4	17

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3067.9	3135.7	3224.6	3308.4	3287.5	3261.1	3335.0	3420.2	3590.7	3663.9	3823.4	1
2 Checkable deposits and currency	5.5	5.0	36.8	35.1	34.6	43.7	35.3	43.8	43.4	44.8	42.5	2
3 Money market fund shares	131.8	142.3	173.3	169.3	171.9	157.9	159.8	152.7	153.4	152.3	151.4	3
4 Credit market instruments	1886.0	1943.9	2074.8	2141.2	2192.3	2265.7	2307.8	2377.6	2437.4	2472.8	2505.8	4
5 Open market paper	75.8	71.2	59.3	66.1	68.9	80.0	74.0	79.2	76.4	79.0	76.5	5
6 U.S. government securities	287.1	293.5	307.2	332.8	356.9	384.4	409.4	422.7	434.6	440.6	446.1	6
7 Treasury	62.8	58.1	53.7	59.8	65.7	72.3	78.5	81.4	83.5	84.6	85.1	7
8 Agency	224.4	235.4	253.5	273.0	291.2	312.2	330.9	341.3	351.1	356.0	361.0	8
9 Municipal securities	20.1	19.1	18.7	19.1	19.3	19.7	19.9	20.2	20.9	21.2	21.4	9
10 Corporate and foreign bonds	1173.2	1222.2	1342.4	1375.5	1397.7	1430.8	1449.3	1499.6	1546.1	1570.3	1597.1	10
11 Policy loans	99.0	101.9	104.1	104.4	104.3	104.8	105.1	104.7	105.0	104.6	104.9	11
12 Mortgages	230.8	235.9	243.0	243.4	245.1	245.9	250.0	251.1	254.3	257.1	259.9	12
13 Corporate equities	904.0	887.0	806.8	822.0	755.1	663.4	705.0	702.8	803.0	838.8	955.7	13
14 Mutual fund shares	103.8	101.9	92.7	93.6	86.3	76.5	80.5	79.4	91.9	96.1	106.7	14
15 Miscellaneous assets	36.9	55.6	40.1	47.3	47.4	53.9	46.8	64.0	61.7	59.1	61.2	15
16 Total liabilities	2882.8	2942.8	3034.8	3119.2	3104.3	3080.6	3140.4	3220.2	3373.8	3439.2	3578.5	16
17 Other loans and advances	3.2	2.5	3.1	3.7	4.0	4.5	5.1	6.3	6.6	7.4	8.0	17
18 Life insurance reserves	748.9	782.7	842.2	856.4	862.4	864.2	881.6	896.9	923.9	938.1	964.5	18
19 Pension fund reserves (1)	1431.0	1456.1	1465.3	1490.4	1470.1	1434.4	1491.7	1510.1	1601.0	1644.9	1742.9	19
20 Taxes payable	16.2	17.8	19.7	20.3	20.9	21.5	22.1	22.8	23.4	24.1	24.9	20
21 Miscellaneous liabilities	683.5	683.8	704.4	748.4	746.8	756.0	740.0	784.2	818.9	824.6	838.2	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	872.7	862.0	858.1	876.7	879.1	885.4	918.8	937.0	982.7	1007.1	1043.3	1
2 Checkable deposits and currency	4.3	3.7	13.1	17.0	17.2	25.6	25.9	30.2	36.1	35.1	34.0	2
3 Security RPs	28.3	38.3	30.2	28.2	28.7	38.1	44.4	42.0	48.8	51.0	56.2	3
4 Credit market instruments	518.2	509.4	518.4	527.6	536.4	541.9	558.3	572.3	584.7	601.9	612.4	4
5 U.S. government securities	136.2	136.2	146.3	152.9	159.5	165.2	174.4	178.2	182.0	187.3	190.8	5
6 Treasury	60.6	52.1	52.0	54.2	56.3	58.2	61.2	62.6	64.0	65.8	66.2	6
7 Agency	75.5	84.1	94.2	98.7	103.1	107.0	113.2	115.6	118.0	121.5	124.6	7
8 Municipal securities	199.0	184.1	173.8	175.9	177.9	178.6	183.0	187.5	191.4	197.1	200.6	8
9 Corporate and foreign bonds	181.1	187.5	196.4	196.9	197.2	196.1	198.9	204.6	209.4	215.6	219.1	9
10 Commercial mortgages	1.9	1.6	1.9	1.9	1.9	1.9	2.0	2.0	1.9	1.9	1.9	10
11 Corporate equities	207.9	194.3	173.9	176.2	163.3	145.4	152.3	147.4	162.9	167.3	187.4	11
12 Trade receivables	63.6	64.6	69.9	73.4	77.8	77.7	74.8	79.3	81.6	82.3	82.7	12
13 Miscellaneous assets	50.6	51.8	52.6	54.3	55.7	56.8	63.1	65.8	68.5	69.6	70.6	13
14 Total liabilities	551.8	562.7	590.1	600.1	610.9	626.7	636.5	649.1	661.6	680.7	694.8	14
15 Taxes payable	17.4	19.7	22.4	23.2	23.9	24.8	25.6	26.5	27.4	28.4	29.3	15
16 Miscellaneous liabilities	534.4	543.0	567.7	576.9	587.0	601.9	610.9	622.6	634.2	652.3	665.5	16

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	4540.6	4423.1	4062.6	4147.6	3811.6	3418.6	3532.6	3476.2	3801.5	3889.9	4194.0	1
2 Checkable deposits and currency	6.6	7.1	6.1	6.2	6.4	6.4	6.5	6.7	7.0	7.0	6.8	2
3 Time and savings deposits	144.7	147.6	151.8	151.7	151.4	152.3	152.6	153.5	154.6	155.5	156.3	3
4 Money market fund shares	75.1	79.6	69.0	69.7	70.4	71.1	71.8	72.5	73.2	73.9	74.7	4
5 Security RPs	28.6	29.6	30.4	29.4	30.1	32.6	32.3	32.0	31.7	31.3	31.0	5
6 Credit market instruments	635.2	666.5	673.1	684.9	690.4	700.5	700.5	702.3	708.4	700.5	701.3	6
7 Open market paper	37.5	35.8	33.5	36.0	37.4	45.7	44.4	44.2	42.3	42.0	40.4	7
8 U.S. government securities	288.2	301.4	302.5	307.0	309.0	310.9	309.4	308.4	309.9	303.1	303.7	8
9 Treasury	79.5	76.1	65.7	66.2	67.3	66.1	66.9	66.9	67.8	65.7	66.5	9
10 Agency	208.8	225.2	236.9	240.8	241.7	244.9	242.5	241.5	242.1	237.4	237.2	10
11 Corporate and foreign bonds	299.2	317.9	324.3	328.7	330.4	329.8	332.2	334.9	340.7	339.3	340.7	11
12 Mortgages	10.3	11.5	12.8	13.2	13.6	14.1	14.5	14.9	15.5	16.0	16.5	12
13 Corporate equities	2268.9	2137.8	1859.7	1898.2	1645.3	1351.0	1417.6	1369.2	1595.2	1664.7	1872.5	13
14 Mutual fund shares	753.8	733.6	651.5	682.4	600.0	500.1	533.5	520.4	596.8	617.9	695.8	14
15 Miscellaneous assets	627.7	621.3	621.0	625.2	617.7	604.7	617.8	619.5	634.6	639.1	655.4	15
16 Unallocated insurance contracts (2)	393.5	378.4	369.0	377.4	366.6	354.5	362.8	363.3	379.4	381.8	397.6	16
17 Contributions receivable	110.1	111.3	112.6	112.9	113.3	113.6	113.9	114.2	114.6	114.9	115.2	17
18 Other	124.1	131.6	139.4	134.9	137.9	136.6	141.0	142.0	140.6	142.4	142.6	18
19 Pension fund reserves (liabilities) (3)	4598.1	4484.1	4127.3	4213.4	3878.3	3486.4	3601.3	3546.0	3872.3	3961.7	4266.9	19

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	2226.8	2289.6	2179.6	2208.5	2074.8	1882.9	1963.8	1932.6	2094.9	2138.0	2284.2	1
2 Checkable deposits and currency	9.2	9.1	9.5	9.9	8.5	7.7	7.7	9.2	9.3	9.4	9.2	2
3 Time and savings deposits	1.7	1.1	0.6	1.2	1.1	1.5	0.7	1.1	1.1	1.1	1.1	3
4 Security RPs	40.4	44.7	45.3	45.4	43.3	42.6	45.5	45.9	46.5	46.9	48.4	4
5 Credit market instruments	751.4	806.0	788.4	806.0	792.4	789.8	802.4	802.5	808.1	810.9	815.5	5
6 Open market paper	40.4	44.7	45.3	45.4	43.3	42.6	45.5	45.9	46.5	46.9	43.4	6
7 U.S. government securities	376.4	398.5	365.7	372.4	362.9	360.1	364.3	364.5	370.5	368.1	367.0	7
8 Treasury	247.4	231.9	213.6	223.2	213.4	210.3	212.5	213.5	218.8	213.3	207.2	8
9 Agency	129.0	166.6	152.1	149.2	149.4	149.8	151.8	151.1	151.7	154.8	159.8	9
10 Municipal securities	3.0	1.6	1.4	0.4	0.5	0.5	0.5	0.6	0.5	0.6	0.6	10
11 Corporate and foreign bonds	310.0	339.7	351.1	361.6	357.9	356.9	360.5	357.5	354.4	356.4	362.5	11
12 Mortgages	21.5	21.5	24.9	26.2	27.8	29.6	31.6	33.9	36.3	39.0	41.9	12
13 Corporate equities	1343.2	1335.1	1221.9	1244.8	1116.7	937.2	1001.6	970.7	1130.4	1171.2	1318.8	13
14 Miscellaneous assets	81.0	93.5	113.8	101.2	112.9	104.1	105.9	103.1	99.5	98.5	91.2	14
15 Pension fund reserves (liabilities) (1)	2262.3	2331.5	2226.4	2256.3	2123.3	1932.0	2013.4	1982.4	2144.9	2188.0	2334.1	15

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	776.2	799.2	862.0	852.9	857.6	866.0	896.6	885.0	907.1	923.0	959.7	1
2 Credit market instruments	33.1	35.1	44.8	46.3	48.1	52.6	57.8	64.9	65.5	65.4	64.4	2
3 U.S. government securities	32.3	34.4	43.2	44.7	46.4	50.7	55.0	61.0	61.6	61.8	61.0	3
4 Treasury	31.0	33.0	40.2	41.7	43.2	46.8	49.6	53.4	53.9	54.6	54.3	4
5 Agency	1.3	1.4	3.1	3.0	3.2	3.9	5.5	7.7	7.7	7.1	6.7	5
6 Corporate and foreign bonds	0.8	0.8	1.6	1.6	1.7	2.0	2.8	3.9	3.9	3.6	3.4	6
7 Corporate equities	59.1	59.1	51.4	52.9	46.9	39.6	48.5	52.3	63.0	69.5	80.4	7
8 Miscellaneous assets	684.0	704.9	765.8	753.7	762.6	773.7	790.3	767.8	778.6	788.1	815.0	8
9 Pension fund reserves (liabilities) (2)	776.2	799.2	862.0	852.9	857.6	866.0	896.6	885.0	907.1	923.0	959.7	9

(1) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Liabilities of the sector are assets of the household sector.

L.122 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1578.8	1812.1	2240.7	2203.3	2151.2	2114.8	2223.9	2156.2	2120.8	2058.0	2016.0	1
2 Foreign deposits	42.9	91.1	124.2	122.9	118.0	118.2	114.1	101.1	88.6	82.4	74.2	2
3 Checkable deposits and currency	-2.2	2.2	4.6	0.8	-3.9	-4.1	-1.3	-1.7	-8.1	-6.5	-1.9	3
4 Time and savings deposits	160.4	142.4	219.5	225.5	231.2	210.2	204.6	193.4	183.8	184.4	156.9	4
5 Security RPs	139.6	183.0	227.0	236.2	247.1	245.3	273.2	262.1	258.7	229.0	251.4	5
6 Credit market instruments	1147.8	1290.9	1536.9	1496.9	1419.6	1411.2	1511.6	1485.5	1480.3	1438.1	1398.5	6
7 Open market paper	519.0	608.6	638.9	620.8	595.6	547.1	594.0	543.6	517.7	471.7	458.9	7
8 U.S. government securities	294.7	275.6	454.1	449.5	413.3	438.0	464.2	466.4	471.1	485.0	456.4	8
9 Treasury	103.8	90.4	135.7	137.8	123.3	119.7	140.2	147.4	144.2	134.2	130.2	9
10 Agency	190.9	185.2	318.4	311.7	290.0	318.2	324.1	319.0	326.9	350.9	326.2	10
11 Municipal securities	210.4	244.7	281.0	274.1	269.3	272.0	282.8	292.7	299.0	296.5	297.3	11
12 Corporate and foreign bonds	123.7	161.9	163.0	152.5	141.4	154.1	170.7	182.9	192.5	184.9	185.9	12
13 Miscellaneous assets	90.4	102.5	128.6	121.0	139.2	134.0	121.6	115.8	117.4	130.6	137.0	13
14 Total shares outstanding (liabilities)	1578.8	1812.1	2240.7	2203.3	2151.2	2114.8	2223.9	2156.2	2120.8	2058.0	2016.0	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	4538.5	4434.6	4135.5	4247.0	3926.6	3452.3	3639.4	3591.0	4068.9	4242.7	4664.9	1
2 Security RPs	80.8	106.4	74.8	85.8	81.2	76.9	84.7	86.0	86.9	83.5	93.5	2
3 Credit market instruments	1076.8	1097.8	1223.8	1276.8	1291.6	1334.5	1365.4	1412.1	1478.3	1478.6	1506.3	3
4 Open market paper	80.8	106.4	74.8	81.6	62.8	58.4	66.1	67.3	68.5	65.2	75.3	4
5 U.S. government securities	388.4	399.0	475.6	496.0	504.1	534.2	550.9	570.3	597.1	591.7	591.6	5
6 Treasury	117.3	123.7	115.1	120.0	122.0	129.3	133.3	141.0	150.5	147.2	147.3	6
7 Agency	271.1	275.3	360.5	376.0	382.1	404.9	417.6	429.3	446.6	444.5	444.3	7
8 Municipal securities	239.4	230.5	253.4	257.8	265.3	275.7	277.4	282.3	292.0	289.8	291.1	8
9 Corporate and foreign bonds	368.2	361.9	420.0	441.4	459.3	466.2	470.9	492.1	520.6	532.0	548.3	9
10 Corporate equities	3376.7	3226.9	2836.1	2883.1	2552.5	2040.1	2188.4	2091.3	2501.9	2677.5	3062.1	10
11 Miscellaneous assets	4.2	3.5	0.8	1.2	1.3	0.8	1.0	1.7	1.8	3.1	3.1	11
12 Total shares outstanding (liabilities)	4538.5	4434.6	4135.5	4247.0	3926.6	3452.3	3639.4	3591.0	4068.9	4242.7	4664.9	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.124 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
1 Total financial assets	152.1	141.9	139.5	143.1	143.8	143.4	150.8	157.5	178.2	194.4	214.9	1
2 Credit market instruments	110.8	105.3	108.5	112.2	113.4	112.6	117.1	123.6	138.7	149.3	162.1	2
3 U.S. government securities	7.6	6.7	6.7	7.0	4.7	4.7	5.5	4.0	4.7	5.0	5.6	3
4 Municipal securities	69.7	67.7	74.7	76.8	78.9	81.1	86.0	87.1	86.7	88.8	89.7	4
5 Corporate and foreign bonds	33.5	30.9	27.1	28.3	29.9	26.8	25.5	32.6	47.2	55.4	66.8	5
6 Corporate equities	41.3	36.6	31.1	31.0	30.3	30.8	33.7	33.9	39.6	45.1	52.8	6
7 Total shares outstanding (liabilities)	152.1	141.9	139.5	143.1	143.8	143.4	150.8	157.5	178.2	194.4	214.9	7
<i>Exchange-traded funds</i>												
8 Total financial assets	33.9	65.6	83.0	88.2	89.0	82.1	102.0	100.6	121.3	119.5	150.8	8
9 Credit market instruments	0.0	0.0	0.0	0.0	0.0	3.7	3.7	3.4	3.5	3.9	4.5	9
10 U.S. government securities	0.0	0.0	0.0	0.0	0.0	2.1	2.0	1.5	1.3	1.8	2.1	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	1.6	1.8	1.9	2.3	2.2	2.4	11
12 Corporate equities	33.9	65.6	83.0	88.2	89.0	78.3	98.2	97.2	117.7	115.5	146.3	12
13 Total shares outstanding (liabilities)	33.9	65.6	83.0	88.2	89.0	82.1	102.0	100.6	121.3	119.5	150.8	13

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1720.6	1969.4	2300.8	2348.3	2384.0	2454.8	2543.3	2597.6	2658.2	2800.4	2819.4	1
2 Checkable deposits and currency	11.8	2.1	3.9	3.7	5.3	10.3	14.0	18.2	14.6	14.7	14.5	2
3 Federal funds and security RPs	89.7	74.9	85.9	91.0	71.4	82.7	84.9	73.2	86.4	70.3	78.2	3
4 Credit market instruments	1543.2	1803.9	2110.0	2159.3	2195.3	2248.0	2324.2	2387.0	2419.0	2579.0	2586.3	4
5 Open market paper	33.8	44.7	80.3	49.2	59.4	52.8	52.2	51.1	55.2	46.5	49.4	5
6 U.S. government securities	699.2	854.4	1030.5	1110.0	1101.0	1125.8	1188.7	1206.2	1195.1	1338.0	1330.0	6
7 Treasury	30.9	41.2	31.8	32.7	16.5	15.7	7.2	8.0	7.9	7.8	7.9	7
8 Agency	668.3	813.3	998.7	1077.3	1084.5	1110.1	1181.5	1198.1	1187.2	1330.2	1322.0	8
9 Municipal securities	10.6	8.8	14.8	11.4	10.0	12.9	13.1	13.4	14.5	15.8	15.9	9
10 Corporate and foreign bonds	91.5	117.2	132.7	139.2	154.5	149.3	139.7	150.2	158.2	156.9	157.3	10
11 Other loans and advances	432.3	477.6	515.3	504.8	514.1	534.4	533.8	549.8	549.4	548.8	558.0	11
12 Sallie Mae	0.8	0.8	0.8	0.8	0.5	0.5	0.4	0.4	0.3	0.5	0.5	12
13 Farm Credit System	35.8	38.9	41.8	42.0	43.2	43.1	43.8	43.1	42.8	42.5	43.3	13
14 FHLB	395.7	437.9	472.7	462.0	470.4	490.7	489.6	506.3	506.3	505.9	514.2	14
15 Mortgages	242.0	264.2	296.9	304.7	315.8	332.0	359.9	381.1	415.3	445.7	446.1	15
16 Home	189.3	205.1	225.3	230.2	238.8	251.2	274.6	294.0	324.9	355.2	355.6	16
17 Multifamily residential	20.5	25.0	33.2	35.0	36.5	38.6	41.7	42.9	44.8	44.6	43.6	17
18 Farm	32.2	34.2	38.5	39.5	40.4	42.1	43.5	44.2	45.6	46.0	46.9	18
19 Consumer credit (2)	33.8	37.0	39.4	40.0	40.7	40.9	36.8	35.2	31.3	27.2	29.7	19
20 Miscellaneous assets	75.8	88.4	101.1	94.3	112.0	113.8	120.2	119.1	138.2	136.3	140.3	20
21 Total liabilities	1681.1	1922.5	2247.1	2292.6	2324.8	2390.1	2475.6	2527.5	2586.0	2725.0	2741.2	21
22 Credit market instruments	1591.7	1825.8	2114.0	2161.8	2197.2	2259.5	2339.9	2388.7	2438.7	2548.1	2582.7	22
23 GSE issues (3)	1591.7	1825.8	2114.0	2161.8	2197.2	2259.5	2339.9	2388.7	2438.7	2548.1	2582.7	23
24 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Miscellaneous liabilities	89.3	96.7	133.1	130.8	127.5	130.6	135.7	138.8	147.3	177.0	158.5	25

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) SLMA student loans.

(3) Such issues are classified as U.S. government securities.

L.126 Federally Related Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	1
2 Home mortgages	2234.7	2425.6	2748.5	2870.6	2955.0	2996.0	3063.7	3129.7	3189.9	3265.5	3380.1	2
3 Multifamily residential mortgages	57.5	66.0	81.6	84.5	86.6	88.5	94.5	96.6	98.9	104.9	108.3	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Total pool securities (liabilities)(2)	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	6

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

L.127 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1678.3	1880.8	2174.0	2226.8	2282.5	2332.6	2431.5	2504.8	2582.3	2639.6	2712.4	1
2 Agency securities (1)	306.0	310.4	348.2	363.2	373.2	393.1	417.0	433.0	450.1	495.0	487.4	2
3 Other loans and advances	82.6	94.7	109.8	112.4	107.8	103.8	105.0	112.5	108.4	102.7	104.0	3
4 Mortgages (2)	654.3	734.4	870.5	899.4	929.9	967.9	1002.8	1040.9	1099.9	1126.6	1203.4	4
5 Home	455.0	499.8	591.2	616.3	638.3	669.3	691.6	725.1	768.7	785.1	842.8	5
6 Multifamily residential	42.0	47.5	53.5	53.9	55.2	56.6	59.0	59.6	61.7	63.4	67.1	6
7 Commercial	157.3	187.1	225.7	229.2	236.3	242.0	252.1	256.2	269.5	278.2	293.5	7
8 Consumer credit	448.4	521.3	599.7	599.5	613.5	603.8	637.1	643.1	643.3	629.5	626.8	8
9 Trade receivables	187.0	220.0	245.9	252.3	258.1	264.0	269.7	275.2	280.5	285.7	290.8	9
10 Total liabilities	1688.0	1887.3	2180.8	2233.3	2288.7	2338.6	2437.3	2511.0	2588.2	2645.3	2717.9	10
11 Commercial paper	520.8	645.8	765.8	756.4	739.5	738.2	752.8	728.3	719.8	731.0	717.3	11
12 Corporate bonds	1167.2	1241.5	1415.0	1476.9	1549.2	1600.4	1684.4	1782.7	1868.5	1914.3	2000.6	12
Memo:												
Securitized assets not included above												
13 Consumer leases (3)	9.7	6.6	6.8	6.5	6.2	6.0	5.7	6.2	6.0	5.7	5.5	13
14 REIT assets (4)	12.9	10.7	9.5	9.1	10.8	12.9	15.6	16.5	19.7	25.6	28.8	14

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

(4) Included in table L.130.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1003.6	1140.5	1159.9	1128.6	1146.2	1174.8	1195.8	1195.1	1253.4	1346.8	1380.6	1
2 Checkable deposits and currency	25.3	27.9	30.8	31.5	32.3	33.0	33.8	34.6	35.4	36.2	37.1	2
3 Credit market instruments	742.6	851.2	846.4	834.4	848.2	860.8	867.6	861.1	883.5	924.2	943.3	3
4 Other loans and advances	395.1	458.4	447.0	443.0	449.4	445.5	455.3	453.9	455.8	445.6	445.4	4
5 Mortgages	145.8	172.3	161.3	157.2	160.5	165.5	174.5	173.9	183.4	194.7	207.4	5
6 Consumer credit	201.6	220.5	238.1	234.3	238.3	249.7	237.8	233.2	244.3	284.0	290.6	6
7 Miscellaneous assets	235.7	261.4	282.7	262.7	265.7	281.0	294.4	299.4	334.5	386.3	400.2	7
8 Total liabilities	995.3	1161.7	1183.5	1160.4	1188.8	1228.5	1249.6	1249.7	1331.2	1424.2	1465.5	8
9 Credit market instruments	696.1	778.1	779.6	764.3	789.5	808.9	822.8	822.0	873.9	900.7	932.3	9
10 Open market paper	230.4	238.8	158.6	137.0	130.8	143.1	141.5	127.3	145.3	132.9	137.2	10
11 Corporate bonds	430.3	503.4	570.2	578.0	601.8	590.9	633.2	647.4	675.5	710.2	738.9	11
12 Bank loans n.e.c.	35.4	35.9	50.8	49.4	56.9	74.9	48.0	47.3	53.2	57.6	56.2	12
13 Taxes payable	8.1	9.1	10.2	10.6	10.9	11.2	11.6	12.0	12.4	12.8	13.2	13
14 Miscellaneous liabilities	291.1	374.5	393.6	385.5	388.4	408.4	415.3	415.7	444.9	510.7	520.0	14
15 Foreign direct investment in U.S.	48.6	63.2	68.5	69.8	68.6	63.9	58.8	74.1	75.3	76.3	79.5	15
16 Investment by parent	87.8	102.6	99.3	82.6	83.4	83.0	88.4	87.5	96.5	96.4	101.1	16
17 Other	154.6	208.7	225.8	233.0	236.4	261.4	268.1	254.1	273.1	338.1	339.4	17
Memo:												
18 Consumer leases not included above (2)	102.9	108.2	103.5	97.6	96.4	88.5	83.3	81.8	76.7	75.4	68.9	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.127.

L.131 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1001.0	1221.4	1465.6	1441.4	1465.2	1419.7	1335.4	1385.5	1512.1	1560.6	1602.2	1
2 Checkable deposits and currency	28.7	30.3	47.1	43.1	45.7	40.5	44.2	44.2	43.6	43.9	46.9	2
3 Credit market instruments	154.7	223.6	316.0	299.6	352.6	335.2	344.4	390.9	341.1	375.0	421.5	3
4 Open market paper	26.0	39.2	48.2	47.6	50.8	44.3	43.5	46.7	41.9	46.1	47.6	4
5 U.S. government securities	23.3	60.4	87.6	70.2	99.9	88.9	87.9	145.6	76.2	94.0	121.5	5
6 Treasury	-42.6	-3.3	9.8	-1.7	9.9	0.0	-3.9	17.5	-63.2	8.2	37.8	6
7 Agency	66.0	63.7	77.8	71.8	90.0	88.8	91.8	128.1	139.4	85.8	83.7	7
8 Municipal securities	11.9	11.3	19.0	13.6	17.4	20.3	21.0	19.2	22.1	24.1	24.9	8
9 Corporate and foreign bonds	93.4	112.7	161.3	168.2	184.5	181.8	192.0	179.4	201.0	210.8	227.5	9
10 Corporate equities	66.9	77.2	85.1	86.2	83.7	69.4	74.9	67.7	87.6	86.8	97.7	10
11 Security credit	227.9	235.1	196.4	192.0	170.6	149.6	148.2	159.5	248.5	227.6	180.8	11
12 Miscellaneous assets	522.8	655.1	821.0	820.5	812.6	825.0	723.7	723.2	791.3	827.3	855.3	12
13 Total liabilities	935.8	1151.4	1382.2	1355.6	1375.4	1330.2	1250.6	1298.7	1423.7	1468.2	1515.8	13
14 Security RPs (net)	245.2	302.2	353.2	390.4	438.3	383.7	344.2	335.2	358.0	411.4	480.7	14
15 Corporate bonds	25.3	40.9	42.3	38.4	42.8	46.6	40.6	50.2	46.2	48.6	47.0	15
16 Trade payables	30.9	35.9	39.2	36.3	30.6	31.8	37.4	28.5	35.3	32.5	28.1	16
17 Security credit	448.7	587.6	629.5	586.0	575.1	576.6	590.6	637.1	723.4	712.6	679.7	17
18 Customer credit balances (HH)	323.9	412.4	454.3	427.5	400.5	401.3	412.7	429.6	515.1	503.4	466.2	18
19 From banks	124.8	175.2	175.2	158.5	174.6	175.3	177.9	207.4	208.3	209.1	213.5	19
20 Taxes payable	2.2	2.1	1.9	1.9	1.6	1.6	1.3	1.6	1.9	2.0	1.7	20
21 Miscellaneous liabilities	183.6	182.7	316.1	302.4	287.0	289.9	236.4	246.1	258.9	261.0	278.5	21
22 Foreign direct investment in U.S.	13.9	20.1	13.6	13.4	9.5	8.4	13.3	13.3	16.7	17.3	20.7	22
23 Due to affiliates	415.5	475.7	538.6	555.2	546.2	541.6	545.3	597.0	604.7	601.8	602.3	23
24 Other	-245.8	-313.1	-236.1	-266.2	-268.6	-260.1	-322.2	-364.3	-362.5	-358.0	-344.5	24

L.132 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	999.7	1140.8	1205.0	1181.5	1187.0	1186.9	1192.6	1233.2	1240.1	1272.1	1274.4	1
2 Money market fund shares	300.5	321.1	468.4	450.4	453.2	428.2	472.0	439.5	464.3	460.2	429.9	2
3 Credit market instruments	276.0	321.1	236.5	230.6	216.1	239.0	193.5	227.9	220.8	273.7	299.7	3
4 Open market paper	242.3	287.2	161.8	144.3	118.1	148.7	104.0	127.2	108.7	150.6	162.4	4
5 Corporate and foreign bonds	33.8	33.9	74.8	86.3	98.0	90.3	89.4	100.7	112.1	123.1	137.3	5
6 Miscellaneous assets (2)	423.1	498.6	500.0	500.5	517.7	519.7	527.1	565.9	555.0	538.2	544.8	6
7 Investment in foreign banking offices	93.0	138.7	107.9	103.2	124.3	121.5	132.6	128.3	124.8	118.3	130.8	7
8 Investment in brokers and dealers	330.1	359.9	392.2	397.3	393.4	398.2	394.5	437.6	430.2	419.9	413.9	8
9 Total liabilities	999.7	1140.8	1205.0	1181.5	1187.0	1186.9	1192.6	1233.2	1240.1	1272.1	1274.4	9
10 Credit market instruments	504.0	503.7	448.4	442.6	432.8	421.5	447.9	462.7	426.8	416.5	445.8	10
11 Open market paper	268.5	266.2	188.8	160.5	152.2	140.8	157.7	170.2	126.9	115.9	140.2	11
12 Corporate bonds	235.5	237.5	259.7	282.1	280.7	280.7	290.1	292.6	299.9	300.7	305.5	12
13 Miscellaneous liabilities	495.6	637.1	756.5	738.9	754.2	765.4	744.7	770.5	813.4	855.6	828.6	13
14 Foreign direct investment in U.S.	-80.9	-5.1	51.6	57.9	84.8	98.2	79.2	103.1	128.2	121.7	99.0	14
15 Securities loaned (net)	419.5	508.2	578.3	583.9	597.1	600.2	575.4	567.7	628.9	672.7	675.0	15
16 Other	157.0	134.0	126.7	97.1	72.3	67.0	90.1	99.6	56.2	61.2	54.6	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total U.S. reserves	71.5	67.6	68.7	67.6	69.6	75.9	79.0	80.0	81.7	84.4	85.9	1
2 U.S. gold stock and SDRs	21.4	21.6	21.8	21.9	22.3	22.8	23.2	22.4	22.8	23.1	23.7	2
3 Federal govt.: Exchange Stab. Fund	10.3	10.5	10.8	10.8	11.3	11.7	12.2	11.4	11.7	12.1	12.6	3
4 Monetary authority (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5 U.S. foreign exchange position	50.1	46.1	46.8	45.7	47.2	53.1	55.8	57.6	58.9	61.3	62.3	5
6 Official foreign currency holdings	32.2	31.2	29.0	28.6	30.7	32.3	33.8	34.8	35.7	37.3	39.7	6
7 Treasury	16.0	15.6	14.4	14.3	14.6	16.1	16.9	17.4	17.8	18.6	19.9	7
8 Monetary authority	16.1	15.7	14.6	14.4	16.2	16.1	16.9	17.4	17.8	18.6	19.9	8
9 Net IMF position	18.0	14.8	17.9	17.1	16.5	20.9	22.0	22.9	23.2	24.1	22.5	9
10 Federal government	18.0	14.9	17.9	17.2	16.6	21.0	22.1	23.0	23.3	24.2	22.6	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	1
2 Asset: Monetary authority	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	20.9	23.2	24.5	24.7	24.8	25.5	25.5	25.6	26.0	26.0	26.0	3
4 Asset: Monetary authority	28.0	31.6	33.0	33.6	34.0	34.3	34.6	34.8	35.1	35.3	35.5	4
5 Discrepancy (seigniorage)	-7.1	-8.5	-8.6	-8.9	-9.1	-8.9	-9.1	-9.2	-9.1	-9.3	-9.5	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	686.1	820.3	851.0	840.1	856.6	869.8	874.9	870.7	910.6	850.1	846.7	1
Held by:												
2 Household sector	43.5	58.5	53.5	54.0	54.5	61.0	64.2	70.7	64.8	60.3	67.7	2
3 Nonfinancial corporate business	31.5	24.0	15.6	27.2	23.2	23.9	20.6	25.9	30.4	31.4	31.7	3
4 Money market mutual funds	42.9	91.1	124.2	122.9	118.0	118.2	114.1	101.1	88.6	82.4	74.2	4
5 Discrepancy--unallocated assets	568.2	646.6	657.7	636.0	660.8	666.7	676.0	673.0	726.7	676.0	673.2	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	202.4	221.2	191.4	162.4	131.4	150.7	205.9	175.5	123.8	163.7	207.4	1
2 Monetary authority	90.6	63.4	64.8	57.3	58.9	61.0	70.4	65.3	67.3	69.5	71.0	2
3 Depository institution reserves	24.0	19.0	17.5	22.4	22.3	23.2	22.5	26.8	27.7	29.1	23.1	3
4 Vault cash	66.6	44.4	47.3	34.9	36.5	37.9	47.8	38.5	39.5	40.4	47.9	4
5 Commercial banking	111.8	157.8	126.6	105.1	72.6	89.7	135.5	110.2	56.5	94.2	136.4	5
6 To monetary authority	-0.0	1.0	0.0	-0.5	-0.1	0.6	0.5	-1.2	0.2	-0.3	-0.3	6
7 To banks in foreign countries, net	140.3	161.1	115.5	83.6	55.1	72.6	119.7	92.1	49.5	76.4	124.7	7
8 Liabilities, net	149.8	171.6	127.3	100.0	78.3	97.2	141.1	110.2	64.9	99.4	143.2	8
9 U.S.-chartered commercial banks	133.5	179.3	167.0	135.7	156.3	142.4	213.1	212.1	209.5	254.2	306.7	9
10 Due to foreign affiliates	226.7	302.0	324.8	284.7	295.8	280.7	323.9	342.5	407.4	423.2	447.4	10
11 - Due from foreign affiliates	93.2	122.7	157.8	149.0	139.5	138.3	110.8	130.4	197.9	169.1	140.7	11
12 Foreign banking offices in U.S.	41.7	-14.8	-50.2	-58.3	-97.6	-69.4	-83.0	-103.7	-111.6	-121.8	-129.8	12
13 Due to foreign affiliates	147.9	133.6	163.3	155.7	153.9	164.9	176.2	202.3	248.9	224.7	195.8	13
14 - Due from foreign affiliates	106.2	148.4	213.5	214.1	251.5	234.2	259.3	306.0	360.5	346.5	325.6	14
15 Bank holding companies	-25.4	7.1	10.4	22.6	19.5	24.2	11.1	1.8	-32.9	-33.0	-33.8	15
16 Due to foreign affiliates	8.3	39.3	51.4	64.2	59.4	59.8	53.4	44.0	13.2	12.3	13.2	16
17 - Due from foreign affiliates	33.8	32.2	41.0	41.6	39.8	35.6	42.4	42.2	46.2	45.3	47.0	17
18 Less: Deposits at foreign banks	9.5	10.5	11.8	16.4	23.2	24.6	21.4	18.1	15.4	23.0	18.5	18
19 U.S. chartered commercial banks	9.4	9.8	11.1	16.0	22.8	24.5	21.3	18.0	15.2	22.6	18.3	19
20 Foreign banking offices in U.S.	0.2	0.7	0.7	0.4	0.4	0.1	0.1	0.1	0.2	0.4	0.1	20
21 To U.S. banking, net	-28.5	-4.3	11.1	21.9	17.5	16.5	15.3	19.3	6.8	18.1	12.0	21
22 U.S.-chartered commercial banks	-67.3	-33.0	-17.8	0.1	-3.9	-1.5	0.2	-15.2	-61.5	-57.8	-65.2	22
23 Liabilities	44.4	59.4	59.6	78.3	69.0	75.3	75.8	78.6	79.8	86.9	73.6	23
24 To foreign offices in U.S.	72.2	63.1	47.9	55.3	50.1	57.2	58.8	58.0	71.4	67.5	60.0	24
25 To bank holding companies	0.6	0.6	0.7	1.1	1.4	1.5	1.7	1.2	1.6	1.3	1.6	25
26 Unallocated	-28.5	-4.3	11.1	21.9	17.5	16.5	15.3	19.3	6.8	18.1	12.0	26
Less, due from:												
27 Foreign offices in U.S.	78.9	86.0	89.5	100.9	91.9	99.2	90.3	100.8	104.4	105.1	97.9	27
28 Bank holding companies	32.8	6.4	-12.1	-22.7	-19.0	-22.4	-14.7	-7.1	36.9	39.6	41.0	28
29 Foreign banking offices in U.S.	6.7	22.9	41.6	45.6	41.8	41.9	31.5	42.7	33.0	37.6	37.8	29
30 Due to U.S. banks	78.9	86.0	89.5	100.9	91.9	99.2	90.3	100.8	104.4	105.1	97.9	30
31 - Due from U.S. banks	72.2	63.1	47.9	55.3	50.1	57.2	58.8	58.0	71.4	67.5	60.0	31
32 Bank holding companies	32.1	5.8	-12.8	-23.8	-20.4	-23.9	-16.4	-8.2	35.3	38.3	39.4	32
33 Due to U.S. banks	32.8	6.4	-12.1	-22.7	-19.0	-22.4	-14.7	-7.1	36.9	39.6	41.0	33
34 - Due from U.S. banks	0.6	0.6	0.7	1.1	1.4	1.5	1.7	1.2	1.6	1.3	1.6	34
35 Total assets	230.8	225.5	180.3	140.5	113.9	134.2	190.5	156.2	117.0	145.6	195.5	35
36 Rest of the world	140.3	161.1	115.5	83.6	55.1	72.6	119.7	92.1	49.5	76.4	124.7	36
37 Domestic	90.6	64.4	64.8	56.9	58.8	61.6	70.8	64.1	67.5	69.2	70.7	37
38 Monetary authority	-0.0	1.0	0.0	-0.5	-0.1	0.6	0.5	-1.2	0.2	-0.3	-0.3	38
39 Federal Reserve float	-0.2	0.9	-0.0	-0.5	-0.2	0.4	0.4	-1.2	-0.5	-0.5	-0.3	39
40 Loans to member banks	0.2	0.1	0.0	0.0	0.2	0.2	0.0	0.0	0.8	0.2	0.1	40
41 Commercial banking	85.9	61.8	62.5	55.1	55.6	58.3	67.4	62.5	64.5	66.1	67.1	41
42 Reserves at Federal Reserve	19.3	17.4	15.2	20.2	19.1	20.5	19.5	24.0	25.0	25.7	19.1	42
43 Vault cash	66.6	44.4	47.3	34.9	36.5	37.9	47.8	38.5	39.5	40.4	47.9	43
44 Savings insts.: Reserves at Fed. Res.	4.7	1.7	2.3	2.2	3.2	2.7	3.0	2.8	2.7	3.4	3.9	44
45 Discrepancy--floats, etc.	-28.5	-4.3	11.1	21.9	17.5	16.5	15.3	19.3	6.8	18.1	12.0	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1484.5	1413.1	1603.2	1518.1	1571.9	1610.7	1646.7	1680.4	1703.1	1670.6	1681.0	1
2 Monetary authority	590.4	555.2	603.1	613.3	630.0	630.7	644.6	654.7	662.1	665.5	682.5	2
3 Federal government cash and deposits	28.5	5.6	7.1	6.1	8.5	8.3	4.8	7.1	7.3	7.6	6.0	3
4 Deposits due to foreign	0.1	0.3	0.1	0.3	0.1	0.2	0.1	0.3	1.0	0.1	0.2	4
5 Currency outside banks	561.8	549.3	596.0	607.0	621.4	622.2	639.7	647.3	653.8	657.8	676.3	5
6 Commercial banking	626.4	540.9	628.8	523.0	536.5	563.2	571.4	575.6	575.2	526.5	502.8	6
7 Federal government deposits	49.6	16.4	47.5	9.5	37.1	54.6	31.1	43.6	17.4	-6.8	-69.5	7
8 Deposits due to foreign	43.6	33.9	34.5	37.2	35.5	32.8	36.1	39.0	51.3	41.8	46.3	8
9 Private domestic deposits	533.2	490.6	546.9	476.4	463.9	475.8	504.3	493.0	506.5	491.5	526.0	9
10 Savings institutions	222.3	265.8	316.5	328.4	344.3	356.6	370.9	384.2	399.5	413.9	428.3	10
11 Credit unions	45.4	51.3	54.7	53.4	61.1	60.2	59.7	65.9	66.4	64.8	67.4	11
12 Total assets	1484.5	1413.1	1603.2	1518.1	1571.9	1610.7	1646.7	1680.4	1703.1	1670.6	1681.0	12
13 Household sector	346.0	225.6	315.3	317.9	266.7	237.3	279.1	259.1	256.8	201.8	214.7	13
14 Nonfinancial business	567.8	674.9	630.0	585.9	640.5	678.1	671.4	670.9	702.6	765.8	798.5	14
15 Corporate	331.0	381.4	335.4	287.1	337.7	372.2	363.6	360.9	389.1	449.1	479.8	15
16 Nonfarm noncorporate	217.6	274.1	274.5	278.6	282.6	285.5	287.3	289.6	293.0	296.2	298.2	16
17 Farm	19.2	19.4	20.1	20.2	20.3	20.4	20.5	20.5	20.5	20.5	20.6	17
18 State and local governments	32.2	33.2	38.2	37.1	41.1	41.5	46.7	43.1	45.0	44.9	53.0	18
19 Federal government	87.9	24.3	66.9	25.2	54.9	77.7	47.5	23.3	41.8	53.3	54.1	19
20 Rest of the world	298.3	294.1	318.3	325.7	331.0	331.0	341.5	349.5	363.8	356.3	368.4	20
21 Checkable deposits	43.7	34.2	34.6	37.5	35.6	33.0	36.3	39.3	52.3	41.9	46.5	21
22 Currency	254.6	259.9	283.7	288.2	295.4	298.0	305.2	310.1	311.6	314.4	321.8	22
23 Financial sectors	139.8	139.3	218.3	209.6	215.4	234.2	236.3	272.9	270.1	265.9	264.0	23
24 Commercial banking	2.2	1.7	2.8	1.7	2.7	2.7	2.5	3.0	3.0	2.4	2.5	24
25 Savings institutions	17.4	19.0	21.0	21.1	20.1	22.1	24.7	23.9	27.4	25.9	24.3	25
26 Credit unions	26.4	26.7	36.8	33.5	40.4	40.4	38.4	54.8	52.4	45.6	41.5	26
27 Bank personal trusts and estates	0.3	0.2	0.7	0.5	0.3	0.2	0.0	0.1	0.2	0.3	0.4	27
28 Life insurance companies	5.5	5.0	36.8	35.1	34.6	43.7	35.3	43.8	43.4	44.8	42.5	28
29 Other insurance companies	4.3	3.7	13.1	17.0	17.2	25.6	25.9	30.2	36.1	35.1	34.0	29
30 Private pension funds	6.6	7.1	6.1	6.2	6.4	6.4	6.5	6.7	7.0	7.0	6.8	30
31 State and local govt. retirement funds	9.2	9.1	9.5	9.9	8.5	7.7	7.7	9.2	9.3	9.4	9.2	31
32 Money market mutual funds	-2.2	2.2	4.6	0.8	-3.9	-4.1	-1.3	-1.7	-8.1	-6.5	-1.9	32
33 Government-sponsored enterprises	11.8	2.1	3.9	3.7	5.3	10.3	14.0	18.2	14.6	14.7	14.5	33
34 Finance companies	25.3	27.9	30.8	31.5	32.3	33.0	33.8	34.6	35.4	36.2	37.1	34
35 REITs	4.4	4.3	5.2	5.6	5.8	5.7	4.6	5.8	5.7	7.2	6.2	35
36 Brokers and dealers	28.7	30.3	47.1	43.1	45.7	40.5	44.2	44.2	43.6	43.9	46.9	36
37 Mail float	12.5	21.7	16.2	16.7	22.1	11.0	24.2	61.6	23.0	-17.4	-71.7	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	3608.0	3912.9	4248.8	4415.6	4445.2	4536.7	4570.2	4711.6	4797.8	4823.3	4861.8	1
2 Small time and savings deposits	2671.6	2860.4	3127.6	3236.7	3256.4	3336.8	3398.7	3502.5	3575.2	3601.2	3628.3	2
3 Commercial banking	2017.1	2228.7	2478.1	2560.6	2598.0	2684.0	2747.8	2833.5	2913.7	2935.5	2978.3	3
4 U.S.-chartered commercial banks	1997.4	2208.0	2448.3	2533.4	2568.8	2656.3	2722.0	2808.5	2888.4	2908.8	2950.2	4
5 Foreign banking offices in U.S.	7.5	7.2	11.6	8.5	9.7	8.3	9.4	8.7	8.9	9.7	10.3	5
6 Banks in U.S.-affiliated areas	12.2	13.6	18.1	18.7	19.5	19.5	16.4	16.3	16.3	17.0	17.8	6
7 Savings institutions	354.7	318.9	288.2	289.8	274.9	264.4	256.5	251.8	238.0	240.9	226.0	7
8 Credit unions	299.8	312.7	361.3	386.3	383.5	388.3	394.4	417.1	423.6	424.9	424.0	8
9 Large time deposits (1)	936.4	1052.6	1121.1	1178.9	1188.7	1199.9	1171.5	1209.1	1222.5	1222.1	1233.5	9
10 Commercial banking	792.6	885.4	918.1	960.7	966.7	956.7	915.6	940.5	934.8	933.6	934.5	10
11 U.S.-chartered commercial banks	465.7	553.6	528.4	524.2	528.1	551.8	552.7	569.1	572.5	569.7	555.7	11
12 Foreign banking offices in U.S.	314.8	318.2	371.5	417.7	419.1	385.4	346.4	355.2	346.0	346.9	361.0	12
13 Banks in U.S.-affiliated areas	12.2	13.6	18.1	18.7	19.5	19.5	16.4	16.3	16.3	17.0	17.8	13
14 Savings institutions	122.2	142.1	168.9	183.2	183.9	202.7	213.1	224.5	237.6	238.3	245.5	14
15 Credit unions	21.6	25.1	34.1	35.0	38.2	40.4	42.8	44.1	50.1	50.3	53.6	15
16 Total assets	3608.0	3912.9	4248.8	4415.6	4445.2	4536.7	4570.2	4711.6	4797.8	4823.3	4861.8	16
17 Household sector	2811.1	3099.7	3350.3	3486.8	3537.3	3647.4	3644.0	3774.2	3853.1	3936.8	3984.9	17
18 Nonfinancial business	254.4	274.9	276.7	274.7	259.1	242.2	270.9	277.9	284.8	273.4	266.1	18
19 Corporate	136.9	137.3	132.0	128.0	111.4	95.0	124.0	132.1	138.0	126.4	117.5	19
20 Nonfarm noncorporate	117.5	137.6	144.7	146.7	147.6	147.2	146.9	145.8	146.8	147.0	148.6	20
21 State and local governments	102.1	111.5	119.2	133.0	125.6	131.9	136.3	145.7	146.3	150.4	158.5	21
22 Federal government	5.4	6.3	10.5	15.2	9.9	18.4	27.6	18.4	27.8	9.1	2.4	22
23 Rest of the world	101.6	103.5	83.3	88.3	92.8	92.7	95.3	102.8	100.6	65.2	86.8	23
24 Financial sectors	333.5	317.0	408.7	417.7	420.5	404.0	396.2	392.6	385.2	388.4	363.1	24
25 Savings institutions	1.3	1.4	2.2	2.8	2.7	3.6	2.6	2.6	2.7	2.7	2.6	25
26 Credit unions	16.6	15.5	23.0	24.9	22.7	25.4	24.5	28.7	27.6	27.3	26.4	26
27 Bank personal trusts and estates	8.7	8.9	11.7	11.5	11.4	11.2	11.1	13.3	15.4	17.6	19.8	27
28 Private pension funds	144.7	147.6	151.8	151.7	151.4	152.3	152.6	153.5	154.6	155.5	156.3	28
29 State and local govt. retirement funds	1.7	1.1	0.6	1.2	1.1	1.5	0.7	1.1	1.1	1.1	1.1	29
30 Money market mutual funds	160.4	142.4	219.5	225.5	231.2	210.2	204.6	193.4	183.8	184.4	156.9	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total assets	1578.8	1812.1	2240.7	2203.3	2151.2	2114.8	2223.9	2156.2	2120.8	2058.0	2016.0	1
2 Household sector	822.2	967.8	1116.4	1104.8	1043.3	1058.4	1076.1	1060.6	1018.1	991.2	986.0	2
3 Nonfinancial corporate business	154.9	191.4	301.9	297.9	299.8	287.9	328.8	319.1	303.6	277.6	276.0	3
4 Nonfarm noncorporate business	40.7	49.4	59.0	58.2	59.2	57.6	61.3	60.0	58.7	55.6	53.1	4
5 Bank personal trusts and estates	53.7	60.6	52.8	53.1	53.4	53.8	54.1	51.8	49.5	47.2	44.9	5
6 Life insurance companies	131.8	142.3	173.3	169.3	171.9	157.9	159.8	152.7	153.4	152.3	151.4	6
7 Private pension funds	75.1	79.6	69.0	69.7	70.4	71.1	71.8	72.5	73.2	73.9	74.7	7
8 Funding corporations	300.5	321.1	468.4	450.4	453.2	428.2	472.0	439.5	464.3	460.2	429.9	8

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1083.6	1196.8	1231.8	1262.4	1343.1	1313.7	1336.8	1323.1	1450.0	1483.2	1662.9	1
2 Commercial banking (net)	750.0	816.1	786.5	768.5	805.7	834.9	902.0	896.6	992.4	972.8	1069.2	2
3 U.S.-chartered commercial banks	667.0	682.4	663.9	671.3	683.3	694.3	737.4	698.7	786.6	802.9	905.6	3
4 Foreign banking offices in U.S.	82.5	134.8	123.9	96.1	121.4	139.3	163.4	191.8	197.1	167.7	161.5	4
5 Bank holding companies	0.5	-1.1	-1.2	1.0	1.0	1.3	1.2	6.2	8.8	2.2	2.1	5
6 Savings institutions	72.7	66.7	72.4	78.1	69.8	61.0	57.4	60.8	64.6	65.6	77.5	6
7 REITs	15.7	11.9	19.7	25.4	29.3	34.1	33.2	30.4	35.0	33.4	35.5	7
8 Brokers and dealers (net)	245.2	302.2	353.2	390.4	438.3	383.7	344.2	335.2	358.0	411.4	480.7	8
9 Total assets	817.2	807.9	888.3	866.1	884.3	938.3	987.3	934.9	1156.9	1186.4	1283.5	9
10 Nonfinancial corporate business	5.8	4.2	4.0	3.7	5.7	5.4	6.2	5.8	6.6	7.1	7.9	10
11 State and local governments	163.5	173.3	159.9	150.4	157.9	153.7	157.7	160.5	169.9	178.4	190.1	11
12 Rest of the world	79.9	91.3	150.7	128.2	159.6	205.2	190.1	161.5	361.8	423.9	460.3	12
13 Financial sectors	568.0	539.1	573.7	583.9	561.0	574.0	633.2	607.1	618.7	577.1	625.1	13
14 Monetary authority	140.6	43.4	50.3	29.5	32.0	21.8	39.5	31.8	31.8	37.5	43.8	14
15 Savings institutions	10.6	14.9	27.4	31.2	24.9	29.0	27.1	29.7	25.6	24.8	21.0	15
16 Credit unions	9.3	4.0	2.5	7.3	2.4	5.0	1.7	4.4	2.4	2.8	1.6	16
17 Other insurance companies	28.3	38.3	30.2	28.2	28.7	38.1	44.4	42.0	48.8	51.0	56.2	17
18 Private pension funds	28.6	29.6	30.4	29.4	30.1	32.6	32.3	32.0	31.7	31.3	31.0	18
19 State and local govt. retirement funds	40.4	44.7	45.3	45.4	43.3	42.6	45.5	45.9	46.5	46.9	48.4	19
20 Money market mutual funds	139.6	183.0	227.0	236.2	247.1	245.3	273.2	262.1	258.7	229.0	251.4	20
21 Mutual funds	80.8	106.4	74.8	85.8	81.2	76.9	84.7	86.0	86.9	83.5	93.5	21
22 Government-sponsored enterprises	89.7	74.9	85.9	91.0	71.4	82.7	84.9	73.2	86.4	70.3	78.2	22
23 Discrepancy--unallocated assets	266.4	388.9	343.5	396.4	458.8	375.5	349.5	388.2	293.1	296.9	379.4	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	1402.4	1614.0	1466.2	1407.0	1351.0	1351.2	1374.7	1359.2	1317.1	1294.5	1293.1	1
2 Commercial paper	1393.8	1606.1	1461.4	1402.6	1346.1	1346.3	1370.1	1354.4	1312.5	1290.2	1288.7	2
3 Nonfinancial corporate business	230.3	278.4	190.1	167.5	148.4	142.2	126.0	127.1	107.5	108.4	85.9	3
4 Foreign issues in U.S.	89.2	120.9	106.7	123.6	130.2	134.0	142.8	155.7	173.1	160.4	165.1	4
5 Nonfinancial	26.7	37.6	14.3	17.4	21.3	18.8	19.1	18.5	20.3	16.7	15.4	5
6 Financial	62.5	83.3	92.4	106.2	108.9	115.2	123.7	137.1	152.8	143.7	149.6	6
7 Financial business	1074.3	1206.7	1164.6	1111.4	1067.4	1070.1	1101.3	1071.6	1031.9	1021.4	1037.7	7
8 Commercial banking	54.5	55.7	50.6	56.5	43.4	46.6	48.3	44.6	39.6	40.9	42.3	8
9 ABS issuers	520.8	645.8	765.8	756.4	739.5	738.2	752.8	728.3	719.8	731.0	717.3	9
10 Finance companies	230.4	238.8	158.6	137.0	130.8	143.1	141.5	127.3	145.3	132.9	137.2	10
11 REITs	0.1	0.2	0.8	1.1	1.6	1.4	0.9	1.3	0.4	0.7	0.7	11
12 Funding corporations	268.5	266.2	188.8	160.5	152.2	140.8	157.7	170.2	126.9	115.9	140.2	12
13 Bankers acceptances (1)	8.6	7.9	4.8	4.5	4.9	4.9	4.6	4.8	4.6	4.3	4.4	13
14 Holdings, by sector	1402.4	1614.0	1466.2	1407.0	1351.0	1351.2	1374.7	1359.2	1317.1	1294.5	1293.1	14
15 Household sector	67.7	72.6	41.8	40.8	38.9	43.9	47.6	53.7	46.1	47.7	46.0	15
16 Nonfinancial corporate business	47.6	57.8	60.3	56.0	55.9	62.1	66.6	64.9	67.4	71.4	74.1	16
17 State and local governments	108.9	116.5	90.0	79.0	75.1	80.5	86.2	81.6	78.2	67.0	53.8	17
18 Rest of the world	102.3	111.9	118.1	126.2	129.9	130.6	135.4	139.7	153.6	146.3	152.7	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	1.4	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	1.9	1.2	2.4	2.3	3.4	2.7	3.6	2.9	3.4	3.1	1.6	22
23 Bank personal trusts and estates	17.1	14.7	11.6	11.6	11.5	11.5	11.4	11.3	11.2	11.1	11.0	23
24 Life insurance companies	75.8	71.2	59.3	66.1	68.9	80.0	74.0	79.2	76.4	79.0	76.5	24
25 Private pension funds	37.5	35.8	33.5	36.0	37.4	45.7	44.4	44.2	42.3	42.0	40.4	25
26 State and local govt. retirement funds	40.4	44.7	45.3	45.4	43.3	42.6	45.5	45.9	46.5	46.9	43.4	26
27 Money market mutual funds	519.0	608.6	638.9	620.8	595.6	547.1	594.0	543.6	517.7	471.7	458.9	27
28 Mutual funds	80.8	106.4	74.8	81.6	62.8	58.4	66.1	67.3	68.5	65.2	75.3	28
29 Government-sponsored enterprises	33.8	44.7	80.3	49.2	59.4	52.8	52.2	51.1	55.2	46.5	49.4	29
30 Brokers and dealers	26.0	39.2	48.2	47.6	50.8	44.3	43.5	46.7	41.9	46.1	47.6	30
31 Funding corporations	242.3	287.2	161.8	144.3	118.1	148.7	104.0	127.2	108.7	150.6	162.4	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	3652.7	3357.8	3352.7	3404.0	3424.6	3513.6	3609.8	3673.7	3779.9	3887.5	4008.2	1
2 Savings bonds	186.4	184.8	190.3	191.9	192.7	193.3	194.9	196.9	199.1	201.5	203.8	2
3 Other Treasury issues	3466.2	3173.0	3162.4	3212.1	3231.9	3320.4	3414.9	3476.8	3580.8	3686.0	3804.4	3
4 Total assets	3652.7	3357.8	3352.7	3404.0	3424.6	3513.6	3609.8	3673.7	3779.9	3887.5	4008.2	4
5 Household sector	806.7	586.3	486.8	468.6	428.1	434.1	382.4	428.3	479.7	446.5	418.5	5
6 Savings bonds	186.4	184.8	190.3	191.9	192.7	193.3	194.9	196.9	199.1	201.5	203.8	6
7 Other Treasury issues	620.2	401.5	296.5	276.7	235.4	240.9	187.6	231.4	280.5	245.0	214.7	7
8 Nonfinancial corporate business	19.4	18.1	16.5	22.3	27.1	29.1	31.6	35.6	44.9	56.3	66.9	8
9 Nonfarm noncorporate business	37.2	40.2	42.8	43.4	43.8	44.3	45.2	45.1	46.3	46.8	47.5	9
10 State and local governments	266.8	247.7	297.9	303.9	316.8	316.4	320.0	311.2	323.5	325.9	343.7	10
11 Rest of the world	1080.4	1026.1	1039.7	1050.5	1079.8	1138.7	1214.2	1250.6	1343.1	1408.9	1489.0	11
12 Monetary authority	478.0	511.7	551.7	575.4	590.7	604.2	629.4	641.5	652.1	656.1	666.7	12
13 Commercial banking	228.9	184.5	162.7	165.9	183.8	192.0	205.8	136.7	127.2	127.5	133.8	13
14 U.S.-chartered commercial banks	122.8	87.9	56.5	68.6	75.2	74.6	86.4	89.3	77.9	81.2	93.5	14
15 Foreign banking offices in U.S.	94.5	94.0	103.8	94.1	105.7	115.0	116.7	44.3	44.5	40.1	34.2	15
16 Bank holding companies	8.8	0.8	1.2	1.3	1.7	1.4	1.3	1.3	2.4	3.0	2.7	16
17 Banks in U.S.-affiliated areas	2.8	1.8	1.2	2.0	1.1	1.1	1.5	1.7	2.4	3.2	3.4	17
18 Savings institutions	10.1	8.7	11.4	14.1	12.7	10.3	9.2	9.2	10.0	11.2	12.2	18
19 Credit unions	9.6	8.2	7.4	7.6	8.1	8.1	7.8	7.3	8.7	9.1	8.9	19
20 Bank personal trusts and estates	17.3	16.3	11.5	11.5	11.4	11.3	11.2	11.1	11.0	10.9	10.9	20
21 Life insurance companies	62.8	58.1	53.7	59.8	65.7	72.3	78.5	81.4	83.5	84.6	85.1	21
22 Other insurance companies	60.6	52.1	52.0	54.2	56.3	58.2	61.2	62.6	64.0	65.8	66.2	22
23 Private pension funds	79.5	76.1	65.7	66.2	67.3	66.1	66.9	66.9	67.8	65.7	66.5	23
24 State and local govt. retirement funds	247.4	231.9	213.6	223.2	213.4	210.3	212.5	213.5	218.8	213.3	207.2	24
25 Federal government retirement funds	31.0	33.0	40.2	41.7	43.2	46.8	49.6	53.4	53.9	54.6	54.3	25
26 Money market mutual funds	103.8	90.4	135.7	137.8	123.3	119.7	140.2	147.4	144.2	134.2	130.2	26
27 Mutual funds	117.3	123.7	115.1	120.0	122.0	129.3	133.3	141.0	150.5	147.2	147.3	27
28 Closed-end funds	7.6	6.7	6.7	7.0	4.7	4.7	5.5	4.0	4.7	5.0	5.6	28
29 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	2.1	2.0	1.5	1.3	1.8	2.1	29
30 Government-sponsored enterprises	30.9	41.2	31.8	32.7	16.5	15.7	7.2	8.0	7.9	7.8	7.9	30
31 Brokers and dealers	-42.6	-3.3	9.8	-1.7	9.9	0.0	-3.9	17.5	-63.2	8.2	37.8	31
Memo:												
32 Federal government debt (1)	3681.0	3385.1	3379.5	3430.3	3451.4	3540.8	3637.0	3700.6	3806.9	3914.5	4033.1	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	3912.2	4344.8	4970.9	5143.2	5265.6	5371.2	5525.4	5641.9	5754.5	5945.5	6096.0	1
2 Budget agencies	28.3	27.3	26.8	26.3	26.8	27.2	27.3	26.9	27.0	27.0	24.9	2
3 Government-sponsored enterprises	1591.7	1825.8	2114.0	2161.8	2197.2	2259.5	2339.9	2388.7	2438.7	2548.1	2582.7	3
4 Federally related mortgage pools	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	4
5 Total assets	3912.2	4344.8	4970.9	5143.2	5265.6	5371.2	5525.4	5641.9	5754.5	5945.5	6096.0	5
6 Household sector	301.0	348.3	269.9	242.8	222.2	148.1	95.4	61.0	25.1	159.2	269.6	6
7 Nonfinancial corporate business	12.4	15.4	17.2	19.8	20.4	18.6	17.0	16.0	13.9	7.7	1.4	7
8 State and local governments	190.0	192.0	211.9	215.1	216.0	215.0	214.0	211.0	214.0	216.8	221.3	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Rest of the world	300.2	445.2	553.8	567.4	606.9	639.6	669.4	676.7	678.2	637.1	681.6	10
11 Monetary authority	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Commercial banking	699.6	721.8	777.4	808.3	856.8	889.9	917.9	961.2	1035.0	967.8	999.5	12
13 U.S.-chartered commercial banks	608.3	626.5	700.2	725.1	767.3	794.4	821.3	866.4	936.0	872.5	906.4	13
14 Foreign banking offices in U.S.	72.4	72.7	50.7	51.7	55.3	61.5	61.6	60.0	63.1	54.8	52.5	14
15 Bank holding companies	5.4	4.8	6.2	10.2	11.5	10.9	10.7	11.4	10.9	12.2	11.6	15
16 Banks in U.S.-affiliated areas	13.5	17.8	20.3	21.3	22.8	23.1	24.2	23.4	25.0	28.3	28.9	16
17 Savings institutions	147.1	140.4	161.4	173.6	172.6	168.5	176.2	186.1	192.4	193.3	199.3	17
18 Credit unions	61.3	60.9	80.6	90.7	98.1	93.0	97.3	107.2	116.2	125.7	115.5	18
19 Bank personal trusts and estates	45.2	45.5	35.1	34.9	34.7	34.4	34.2	33.6	32.9	32.2	31.6	19
20 Life insurance companies	224.4	235.4	253.5	273.0	291.2	312.2	330.9	341.3	351.1	356.0	361.0	20
21 Other insurance companies	75.5	84.1	94.2	98.7	103.1	107.0	113.2	115.6	118.0	121.5	124.6	21
22 Private pension funds	208.8	225.2	236.9	240.8	241.7	244.9	242.5	241.5	242.1	237.4	237.2	22
23 State and local govt. retirement funds	129.0	166.6	152.1	149.2	149.4	149.8	151.8	151.1	151.7	154.8	159.8	23
24 Federal government retirement funds	1.3	1.4	3.1	3.0	3.2	3.9	5.5	7.7	7.7	7.1	6.7	24
25 Money market mutual funds	190.9	185.2	318.4	311.7	290.0	318.2	324.1	319.0	326.9	350.9	326.2	25
26 Mutual funds	271.1	275.3	360.5	376.0	382.1	404.9	417.6	429.3	446.6	444.5	444.3	26
27 Government-sponsored enterprises	668.3	813.3	998.7	1077.3	1084.5	1110.1	1181.5	1198.1	1187.2	1330.2	1322.0	27
28 ABS issuers	306.0	310.4	348.2	363.2	373.2	393.1	417.0	433.0	450.1	495.0	487.4	28
29 REITs	14.2	14.5	20.2	25.9	29.2	31.2	28.3	24.5	26.3	22.4	23.2	29
30 Brokers and dealers	66.0	63.7	77.8	71.8	90.0	88.8	91.8	128.1	139.4	85.8	83.7	30

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1457.2	1480.9	1603.7	1627.4	1681.5	1706.9	1763.1	1791.1	1850.4	1863.2	1899.4	1
2 State and local governments	1167.1	1183.6	1289.2	1310.9	1361.0	1383.8	1432.6	1456.6	1511.1	1519.9	1551.1	2
3 Short-term (1)	43.7	45.1	69.0	70.1	75.2	83.6	94.2	92.8	92.2	94.9	101.1	3
4 Long-term	1123.4	1138.5	1220.2	1240.9	1285.8	1300.2	1338.4	1363.8	1418.9	1425.0	1449.9	4
5 Nonprofit organizations (2)	137.3	143.0	156.9	159.0	162.2	163.9	169.8	173.6	177.3	180.6	184.3	5
6 Nonfinancial corporate business (industrial revenue bonds)	152.8	154.2	157.7	157.5	158.3	159.3	160.8	160.9	162.0	162.8	164.0	6
7 Total assets	1457.2	1480.9	1603.7	1627.4	1681.5	1706.9	1763.1	1791.1	1850.4	1863.2	1899.4	7
8 Household sector	450.2	460.7	511.9	543.9	590.4	584.8	618.3	625.8	657.0	655.0	680.6	8
9 Nonfinancial corporate business	25.0	31.9	29.3	28.9	26.1	31.0	28.7	28.2	28.2	30.3	32.0	9
10 Nonfarm noncorporate business	2.7	2.4	3.5	3.6	3.6	3.7	3.7	3.8	3.8	3.9	3.9	10
11 State and local governments	1.0	1.6	1.9	1.7	1.4	1.0	0.5	1.2	1.6	2.9	4.3	11
12 Commercial banking	110.8	114.1	120.2	118.7	118.3	121.2	121.7	123.2	127.1	131.9	132.5	12
13 Savings institutions	3.0	3.2	4.5	4.6	4.8	4.9	5.5	5.5	5.8	6.3	6.3	13
14 Bank personal trusts and estates	100.3	99.1	95.6	96.9	98.3	99.6	100.9	100.3	99.6	98.9	98.4	14
15 Life insurance companies	20.1	19.1	18.7	19.1	19.3	19.7	19.9	20.2	20.9	21.2	21.4	15
16 Other insurance companies	199.0	184.1	173.8	175.9	177.9	178.6	183.0	187.5	191.4	197.1	200.6	16
17 State and local govt. retirement funds	3.0	1.6	1.4	0.4	0.5	0.5	0.5	0.6	0.5	0.6	0.6	17
18 Money market mutual funds	210.4	244.7	281.0	274.1	269.3	272.0	282.8	292.7	299.0	296.5	297.3	18
19 Mutual funds	239.4	230.5	253.4	257.8	265.3	275.7	277.4	282.3	292.0	289.8	291.1	19
20 Closed-end funds	69.7	67.7	74.7	76.8	78.9	81.1	86.0	87.1	86.7	88.8	89.7	20
21 Government-sponsored enterprises	10.6	8.8	14.8	11.4	10.0	12.9	13.1	13.4	14.5	15.8	15.9	21
22 Brokers and dealers	11.9	11.3	19.0	13.6	17.4	20.3	21.0	19.2	22.1	24.1	24.9	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	4684.2	5067.8	5693.9	5839.3	5984.1	6023.4	6189.7	6380.2	6557.1	6672.1	6840.4	1
2 Nonfinancial corporate business	2067.7	2230.3	2578.8	2644.9	2691.2	2686.1	2711.0	2757.7	2832.0	2856.0	2873.3	2
3 Rest of the world (1)	452.5	467.7	443.2	439.6	426.1	417.3	409.8	402.5	377.0	375.7	384.6	3
4 Financial sectors	2164.0	2369.8	2671.9	2754.8	2866.8	2920.1	3068.9	3219.9	3348.1	3440.4	3582.4	4
5 Commercial banking	240.6	273.2	310.2	304.8	313.8	317.4	332.2	352.9	359.7	361.2	379.2	5
6 Savings institutions	2.7	6.3	3.6	3.5	2.9	2.9	3.4	4.8	4.8	5.0	5.1	6
7 ABS issuers	1167.2	1241.5	1415.0	1476.9	1549.2	1600.4	1684.4	1782.7	1868.5	1914.3	2000.6	7
8 Finance companies	430.3	503.4	570.2	578.0	601.8	590.9	633.2	647.4	675.5	710.2	738.9	8
9 REITs	62.2	67.0	70.8	71.1	75.6	81.3	84.9	89.3	93.6	100.4	106.1	9
10 Brokers and dealers	25.3	40.9	42.3	38.4	42.8	46.6	40.6	50.2	46.2	48.6	47.0	10
11 Funding corporations	235.5	237.5	259.7	282.1	280.7	280.7	290.1	292.6	299.9	300.7	305.5	11
12 Total assets	4684.2	5067.8	5693.9	5839.3	5984.1	6023.4	6189.7	6380.2	6557.1	6672.1	6840.4	12
13 Household sector	822.2	892.0	1009.7	1033.0	1086.2	1086.5	1175.0	1104.7	1065.5	1010.5	980.4	13
14 State and local governments	71.3	75.0	86.9	88.2	91.5	89.4	88.7	83.5	85.9	84.6	87.7	14
15 Rest of the world (2)	704.3	776.3	896.9	935.9	964.3	960.5	986.2	1050.0	1119.7	1223.0	1293.9	15
16 Commercial banking	220.5	278.6	376.4	373.7	358.8	368.9	379.1	470.8	473.3	483.1	506.4	16
17 Savings institutions	111.9	109.4	83.9	83.3	85.2	85.8	79.9	81.9	75.4	68.6	71.1	17
18 Bank personal trusts and estates	39.8	44.9	38.3	37.6	36.9	36.3	35.6	36.5	37.5	38.5	39.5	18
19 Life insurance companies	1173.2	1222.2	1342.4	1375.5	1397.7	1430.8	1449.3	1499.6	1546.1	1570.3	1597.1	19
20 Other insurance companies	181.1	187.5	196.4	196.9	197.2	196.1	198.9	204.6	209.4	215.6	219.1	20
21 Private pension funds	299.2	317.9	324.3	328.7	330.4	329.8	332.2	334.9	340.7	339.3	340.7	21
22 State and local govt. retirement funds	310.0	339.7	351.1	361.6	357.9	356.9	360.5	357.5	354.4	356.4	362.5	22
23 Federal government retirement funds	0.8	0.8	1.6	1.6	1.7	2.0	2.8	3.9	3.9	3.6	3.4	23
24 Money market mutual funds	123.7	161.9	163.0	152.5	141.4	154.1	170.7	182.9	192.5	184.9	185.9	24
25 Mutual funds	368.2	361.9	420.0	441.4	459.3	466.2	470.9	492.1	520.6	532.0	548.3	25
26 Closed-end funds	33.5	30.9	27.1	28.3	29.9	26.8	25.5	32.6	47.2	55.4	66.8	26
27 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	1.6	1.8	1.9	2.3	2.2	2.4	27
28 Government-sponsored enterprises	91.5	117.2	132.7	139.2	154.5	149.3	139.7	150.2	158.2	156.9	157.3	28
29 REITs	5.7	4.9	7.0	7.4	8.6	10.2	11.7	12.5	11.4	13.4	12.9	29
30 Brokers and dealers	93.4	112.7	161.3	168.2	184.5	181.8	192.0	179.4	201.0	210.8	227.5	30
31 Funding corporations	33.8	33.9	74.8	86.3	98.0	90.3	89.4	100.7	112.1	123.1	137.3	31

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Issues at market value	19522.8	17627.0	15310.6	15235.8	13338.5	10946.9	11870.9	11424.5	13274.7	13749.1	15497.9	1
2 Nonfinancial corporate business	15155.6	12678.8	10796.2	10709.5	8999.1	7322.1	7906.9	7645.8	8819.9	9044.5	10170.3	2
3 Rest of the world (2)	2003.7	1852.9	1612.7	1515.9	1491.0	1179.9	1345.2	1270.2	1516.9	1661.3	1943.5	3
4 Financial corporations	2363.4	3095.3	2901.8	3010.4	2848.4	2444.9	2618.8	2508.5	2937.8	3043.3	3384.2	4
5 Holdings at market value	19522.8	17627.0	15310.6	15235.8	13338.5	10946.9	11870.9	11424.5	13274.7	13749.1	15497.9	5
6 Household sector	9052.1	7473.6	6184.2	5922.1	5049.2	4086.7	4601.5	4431.2	5059.7	5160.7	5709.2	6
7 State and local governments	115.0	115.1	126.3	129.3	121.3	101.8	112.9	104.7	119.9	122.0	138.0	7
8 Rest of the world (3)	1611.5	1625.6	1533.9	1592.4	1424.6	1197.3	1222.7	1154.1	1363.8	1394.9	1618.4	8
9 Commercial banking	11.3	11.9	8.9	8.5	4.9	0.0	3.5	2.0	6.7	9.7	15.1	9
10 Savings institutions	23.8	24.2	27.9	28.3	28.6	28.6	29.1	29.9	30.6	31.1	30.4	10
11 Bank personal trusts and estates	407.3	356.8	280.7	272.6	227.1	177.3	181.1	170.1	192.7	194.4	213.1	11
12 Life insurance companies	904.0	887.0	806.8	822.0	755.1	663.4	705.0	702.8	803.0	838.8	955.7	12
13 Other insurance companies	207.9	194.3	173.9	176.2	163.3	145.4	152.3	147.4	162.9	167.3	187.4	13
14 Private pension funds	2268.9	2137.8	1859.7	1898.2	1645.3	1351.0	1417.6	1369.2	1595.2	1664.7	1872.5	14
15 State and local govt. retirement funds	1343.2	1335.1	1221.9	1244.8	1116.7	937.2	1001.6	970.7	1130.4	1171.2	1318.8	15
16 Federal government retirement funds	59.1	59.1	51.4	52.9	46.9	39.6	48.5	52.3	63.0	69.5	80.4	16
17 Mutual funds	3376.7	3226.9	2836.1	2883.1	2552.5	2040.1	2188.4	2091.3	2501.9	2677.5	3062.1	17
18 Closed-end funds	41.3	36.6	31.1	31.0	30.3	30.8	33.7	33.9	39.6	45.1	52.8	18
19 Exchange-traded funds	33.9	65.6	83.0	88.2	89.0	78.3	98.2	97.2	117.7	115.5	146.3	19
20 Brokers and dealers	66.9	77.2	85.1	86.2	83.7	69.4	74.9	67.7	87.6	86.8	97.7	20
Memo:												
21 Market value of domestic corporations (4)	17158.0	15388.5	13316.1	13329.8	11476.2	9443.0	10163.0	9806.2	11343.2	11663.4	13055.2	21

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18, and 19; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	4538.5	4434.6	4135.5	4247.0	3926.6	3452.3	3639.4	3591.0	4068.9	4242.7	4664.9	1
2 Holdings at market value	4538.5	4434.6	4135.5	4247.0	3926.6	3452.3	3639.4	3591.0	4068.9	4242.7	4664.9	2
3 Household sector	3115.2	3035.8	2869.7	2936.8	2744.3	2430.1	2539.2	2521.7	2858.2	2999.0	3291.6	3
4 Nonfinancial corporate business	133.7	122.8	105.9	108.3	95.6	81.3	90.5	89.7	106.4	112.2	127.9	4
5 State and local governments	25.6	26.4	31.5	30.5	32.4	33.1	33.5	35.7	34.9	33.5	30.5	5
6 Commercial banking	12.4	15.0	21.3	22.3	18.2	13.6	19.6	13.5	16.3	14.5	17.1	6
7 Credit unions	2.5	2.2	3.7	3.0	4.0	4.0	3.5	3.4	4.5	5.0	4.1	7
8 Bank personal trusts and estates	391.5	396.8	359.1	370.0	345.8	313.6	339.1	327.1	360.0	364.5	391.2	8
9 Life insurance companies	103.8	101.9	92.7	93.6	86.3	76.5	80.5	79.4	91.9	96.1	106.7	9
10 Private pension funds	753.8	733.6	651.5	682.4	600.0	500.1	533.5	520.4	596.8	617.9	695.8	10

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Total loans by commercial banking, flow of funds basis	3505.1	3874.8	3944.4	3918.7	3980.3	4074.7	4163.8	4184.4	4272.8	4327.0	4398.3	1
<i>- Loans elsewhere classified:</i>												
2 Open market paper	1.4	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Mortgages	1495.4	1660.1	1789.8	1800.3	1873.1	1962.0	2058.3	2099.4	2193.1	2263.9	2256.0	3
4 Consumer credit	499.8	541.5	558.4	550.7	554.9	575.7	587.2	575.3	584.2	593.7	636.4	4
5 Security credit	124.8	175.2	175.2	158.5	174.6	175.3	177.9	207.4	208.3	209.1	213.5	5
6 = Banking sector total bank loans n.e.c.	1383.8	1496.6	1421.0	1409.1	1377.8	1361.7	1340.4	1302.3	1287.2	1260.3	1292.4	6
7 U.S.-chartered commercial banks	1104.3	1202.4	1140.5	1118.9	1098.1	1092.3	1081.9	1050.6	1039.3	1029.5	1045.5	7
8 Foreign banking offices in U.S.	260.0	274.6	256.1	265.9	255.2	244.9	237.5	231.2	223.1	205.7	220.4	8
9 Bank holding companies	2.6	1.6	1.9	2.1	2.1	2.1	2.9	2.6	6.7	6.8	7.9	9
10 Banks in U.S.-affiliated areas	16.9	18.0	22.5	22.2	22.4	22.4	18.1	17.9	18.2	18.2	18.6	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 = Total bank loans n.e.c.	1383.8	1496.6	1421.0	1409.1	1377.8	1361.7	1340.4	1302.3	1287.2	1260.3	1292.4	12
13 Total liabilities	1383.8	1496.6	1421.0	1409.1	1377.8	1361.7	1340.4	1302.3	1287.2	1260.3	1292.4	13
14 Nonfinancial sectors	1292.3	1405.5	1316.8	1306.8	1267.2	1231.5	1235.0	1209.4	1188.6	1157.6	1194.0	14
15 Households	67.3	74.1	57.6	55.6	50.4	32.4	54.6	50.9	61.1	51.9	96.3	15
16 Corporate business	813.0	861.0	758.3	743.4	695.1	677.5	661.9	649.2	632.1	615.0	612.5	16
17 Nonfarm noncorporate business	308.6	352.9	390.7	396.9	402.8	405.5	404.1	398.3	390.7	384.2	378.8	17
18 Farm business	44.2	46.9	46.9	44.2	46.8	46.7	46.0	43.4	45.0	45.4	45.5	18
19 Rest of the world	59.2	70.5	63.2	66.7	72.2	69.3	68.6	67.6	59.7	61.0	60.9	19
20 Foreign official institutions	3.0	3.5	4.3	4.2	4.8	5.0	5.1	4.7	4.7	4.4	4.6	20
21 Foreign banks	9.9	13.2	5.9	6.1	9.7	7.8	5.1	5.5	4.9	3.9	3.7	21
22 Other foreign	46.4	53.8	53.1	56.5	57.8	56.5	58.4	57.4	50.1	52.8	52.7	22
23 Financial sectors	91.5	91.1	104.2	102.3	110.6	130.3	105.3	92.9	98.7	102.8	98.4	23
24 Savings institutions	14.0	21.5	23.0	22.9	24.0	25.5	27.2	15.1	15.9	15.4	13.9	24
25 Finance companies	35.4	35.9	50.8	49.4	56.9	74.9	48.0	47.3	53.2	57.6	56.2	25
26 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	26
27 REITs	26.0	17.7	14.4	14.0	13.7	13.7	14.1	14.5	13.5	13.7	12.2	27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total other loans and advances	1299.9	1425.5	1462.2	1444.0	1465.0	1491.7	1495.3	1507.6	1516.3	1506.5	1514.7	1
2 U.S. government loans	131.5	127.9	121.9	120.2	119.4	118.5	118.5	118.6	117.8	117.0	115.8	2
3 Liab.: Household sector	17.2	16.6	15.0	14.7	14.5	14.4	14.2	14.0	13.8	13.6	13.5	3
4 Nonfinancial corporate business	8.0	7.6	7.4	7.0	7.2	6.8	7.0	7.3	7.5	7.6	7.8	4
5 Nonfarm noncorporate business	43.9	42.8	39.6	39.1	38.5	38.6	38.9	39.1	39.4	39.5	39.6	5
6 Farm business	4.9	5.0	5.0	4.9	4.8	4.8	4.7	4.7	4.6	4.5	4.5	6
7 State and local governments	9.7	8.7	8.9	9.0	9.1	9.3	9.4	9.5	9.6	9.6	9.7	7
8 Rest of the world	47.8	47.2	46.0	45.4	45.1	44.6	44.3	44.0	43.0	42.2	40.9	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Foreign loans to U.S. corporate business	119.5	117.3	115.7	109.5	119.9	133.7	125.8	115.0	126.1	125.2	125.0	10
11 Liab.: Nonfinancial corporate business	119.5	117.3	115.7	109.5	119.9	133.7	125.8	115.0	126.1	125.2	125.0	11
Customers' liability on acceptances outstanding (bank asset)	8.2	7.5	4.6	4.5	4.8	4.8	4.6	4.8	4.5	4.3	4.4	12
13 Liab.: Nonfinancial corporate business	4.4	4.3	4.1	3.9	4.4	4.3	4.4	4.7	4.4	4.2	4.2	13
14 Rest of the world	3.9	3.1	0.5	0.6	0.5	0.5	0.2	0.1	0.1	0.1	0.2	14
15 Savings institution loans to business	30.6	39.3	42.9	44.5	44.3	45.4	46.2	47.4	48.2	57.4	56.4	15
16 Liab.: Nonfinancial corporate business	15.3	19.7	21.5	22.2	22.2	22.7	23.1	23.7	24.1	28.7	28.2	16
17 Nonfarm noncorporate business	15.3	19.7	21.5	22.2	22.2	22.7	23.1	23.7	24.1	28.7	28.2	17
18 Policy loans (Household liability)	100.0	102.8	105.0	105.3	105.3	105.7	106.1	105.7	106.0	105.5	105.9	18
19 Asset: Federal government	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0	19
20 Life insurance companies	99.0	101.9	104.1	104.4	104.3	104.8	105.1	104.7	105.0	104.6	104.9	20
21 Government-sponsored enterprise loans	432.3	477.6	515.3	504.8	514.1	534.4	533.8	549.8	549.4	548.8	558.0	21
22 Liab.: Household sector (SLMA)	0.7	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	22
23 Noncorporate business (FCS)	17.9	19.4	22.3	22.1	23.4	23.3	23.7	22.7	23.6	24.0	24.5	23
24 Farm business (FCS)	17.9	19.5	19.5	19.9	19.8	19.8	20.1	20.4	19.2	18.5	18.8	24
25 Commercial banks (FHLB and SLMA)	145.6	172.4	196.6	199.0	212.2	221.7	226.9	225.3	235.6	232.5	235.5	25
26 Savings institutions (FHLB and SLMA)	243.7	260.0	268.5	254.2	248.4	257.9	250.8	267.3	256.2	257.5	261.8	26
27 Credit unions (FHLB)	3.4	3.4	4.9	5.5	6.0	6.8	6.9	7.6	8.0	8.8	9.1	27
28 Life insurance companies (FHLB)	3.2	2.5	3.1	3.7	4.0	4.5	5.1	6.3	6.6	7.4	8.0	28
29 Securitized loans held by ABS issuers	82.6	94.7	109.8	112.4	107.8	103.8	105.0	112.5	108.4	102.7	104.0	29
30 Liab.: Nonfinancial corporate business	82.6	94.7	109.8	112.4	107.8	103.8	105.0	112.5	108.4	102.7	104.0	30
31 Finance company loans to business	395.1	458.4	447.0	443.0	449.4	445.5	455.3	453.9	455.8	445.6	445.4	31
32 Liab.: Nonfinancial corporate business	355.6	412.6	402.3	398.7	404.5	401.0	409.7	408.5	410.2	401.0	400.9	32
33 Nonfarm noncorporate business	39.5	45.8	44.7	44.3	44.9	44.6	45.5	45.4	45.6	44.6	44.5	33

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total mortgages	6314.5	6883.1	7581.5	7746.7	7962.4	8196.5	8462.9	8672.4	8969.8	9230.6	9465.4	1
2 Home	4787.2	5205.4	5738.6	5877.2	6049.6	6247.7	6462.6	6640.2	6887.9	7098.7	7282.6	2
3 Multifamily residential	368.4	400.6	445.4	452.9	463.5	471.7	488.5	496.5	510.0	523.0	535.0	3
4 Commercial	1056.5	1168.2	1281.2	1298.5	1328.8	1353.5	1387.0	1408.7	1442.7	1478.5	1515.6	4
5 Farm	102.3	108.9	116.3	118.1	120.4	123.6	124.8	127.0	129.2	130.4	132.2	5
6 Total liabilities	6314.5	6883.1	7581.5	7746.7	7962.4	8196.5	8462.9	8672.4	8969.8	9230.6	9465.4	6
7 Household sector	4633.9	5021.0	5530.8	5664.5	5829.2	6018.8	6215.2	6382.0	6612.3	6813.4	6961.4	7
8 Nonfinancial business	1603.9	1779.1	1966.5	1996.4	2045.5	2088.7	2157.6	2201.2	2267.4	2325.2	2409.6	8
9 Corporate	331.4	362.6	421.3	424.5	439.0	448.5	471.5	481.8	503.9	520.9	565.5	9
10 Nonfarm noncorporate	1170.1	1307.6	1428.8	1453.8	1486.1	1516.7	1561.3	1592.4	1634.3	1673.9	1711.9	10
11 Farm	102.3	108.9	116.3	118.1	120.4	123.6	124.8	127.0	129.2	130.4	132.2	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	76.7	82.9	84.2	85.9	87.6	88.9	90.1	89.2	90.1	92.0	94.4	13
14 Total assets	6314.5	6883.1	7581.5	7746.7	7962.4	8196.5	8462.9	8672.4	8969.8	9230.6	9465.4	14
15 Household sector	110.4	113.4	113.0	113.2	113.6	114.0	114.1	114.4	114.6	114.7	114.9	15
16 Nonfinancial corporate business	41.2	43.5	46.6	46.6	47.1	47.6	48.1	48.5	49.0	49.5	50.0	16
17 Nonfarm noncorporate business	24.7	23.3	26.6	27.2	27.5	27.7	27.8	27.7	27.5	27.1	26.6	17
18 State and local governments	129.8	134.3	139.0	140.2	141.4	142.7	143.9	145.2	146.5	147.8	149.1	18
19 Federal government	77.7	76.9	75.8	75.7	75.5	75.0	76.3	73.9	74.0	73.6	73.8	19
20 Commercial banking	1495.4	1660.1	1789.8	1800.3	1873.1	1962.0	2058.3	2099.4	2193.1	2263.9	2256.0	20
21 Savings institutions (1)	668.1	723.0	758.2	746.0	742.7	773.7	781.4	815.9	833.6	852.1	870.7	21
22 Credit unions	111.0	124.9	141.3	146.0	151.7	155.4	159.4	162.4	168.4	176.3	181.1	22
23 Bank personal trusts and estates	2.2	2.3	2.5	2.5	2.5	2.4	2.3	2.2	2.1	2.0	1.9	23
24 Life insurance companies	230.8	235.9	243.0	243.4	245.1	245.9	250.0	251.1	254.3	257.1	259.9	24
25 Other insurance companies	1.9	1.6	1.9	1.9	1.9	1.9	2.0	2.0	1.9	1.9	1.9	25
26 Private pension funds	10.3	11.5	12.8	13.2	13.6	14.1	14.5	14.9	15.5	16.0	16.5	26
27 State and local govt. retirement funds	21.5	21.5	24.9	26.2	27.8	29.6	31.6	33.9	36.3	39.0	41.9	27
28 Government-sponsored enterprises (1)	242.0	264.2	296.9	304.7	315.8	332.0	359.9	381.1	415.3	445.7	446.1	28
29 Federally related mortgage pools	2292.2	2491.6	2830.1	2955.1	3041.6	3084.5	3158.2	3226.3	3288.8	3370.4	3488.4	29
30 ABS issuers	654.3	734.4	870.5	899.4	929.9	967.9	1002.8	1040.9	1099.9	1126.6	1203.4	30
31 Finance companies	145.8	172.3	161.3	157.2	160.5	165.5	174.5	173.9	183.4	194.7	207.4	31
32 Mortgage companies	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32
33 REITs	23.0	16.3	15.2	15.8	19.2	22.6	25.7	26.5	33.5	40.1	43.8	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	4787.2	5205.4	5738.6	5877.2	6049.6	6247.7	6462.6	6640.2	6887.9	7098.7	7282.6	1
2 Household sector	4523.6	4900.4	5388.6	5517.3	5678.4	5862.0	6062.5	6225.5	6455.8	6651.8	6820.6	2
3 Nonfinancial corporate business	11.5	13.5	15.6	15.5	15.7	16.2	16.2	16.6	17.1	17.4	18.0	3
4 Nonfarm noncorporate business	252.1	291.6	334.4	344.4	355.4	369.5	383.9	398.1	415.0	429.5	444.0	4
5 Total assets	4787.2	5205.4	5738.6	5877.2	6049.6	6247.7	6462.6	6640.2	6887.9	7098.7	7282.6	5
6 Household sector	84.2	83.2	82.2	81.9	81.7	81.5	81.2	81.0	80.7	80.5	80.2	6
7 Nonfinancial corporate business	20.2	21.4	23.6	23.4	23.6	23.9	24.2	24.4	24.6	24.9	25.1	7
8 Nonfarm noncorporate business	9.0	8.7	9.7	10.0	10.3	10.6	11.0	11.4	11.8	12.2	12.6	8
9 State and local governments	72.6	76.3	80.1	81.1	82.1	83.1	84.1	85.2	86.2	87.3	88.3	9
10 Federal government	18.4	17.7	17.1	16.9	16.5	16.4	16.2	15.9	15.7	15.5	15.3	10
11 Commercial banking	879.6	965.6	1023.9	1018.5	1070.5	1144.0	1222.1	1244.8	1320.7	1368.9	1347.1	11
12 Savings institutions	548.2	594.2	620.6	605.2	599.4	625.4	631.4	662.9	676.2	690.4	703.2	12
13 Credit unions	111.0	124.9	141.3	146.0	151.7	155.4	159.4	162.4	168.4	176.3	181.1	13
14 Bank personal trusts and estates	2.2	2.3	2.5	2.5	2.5	2.4	2.3	2.2	2.1	2.0	1.9	14
15 Life insurance companies	5.9	4.9	4.9	4.9	5.2	5.2	4.7	4.0	3.8	3.8	3.9	15
16 Private pension funds	6.7	7.8	9.2	9.6	10.0	10.4	10.9	11.3	11.9	12.4	13.0	16
17 State and local govt. retirement funds	7.5	7.5	8.7	9.2	9.7	10.4	11.1	11.9	12.7	13.7	14.7	17
18 Government-sponsored enterprises	189.3	205.1	225.3	230.2	238.8	251.2	274.6	294.0	324.9	355.2	355.6	18
19 Federally related mortgage pools	2234.7	2425.6	2748.5	2870.6	2955.0	2996.0	3063.7	3129.7	3189.9	3265.5	3380.1	19
20 ABS issuers	455.0	499.8	591.2	616.3	638.3	669.3	691.6	725.1	768.7	785.1	842.8	20
21 Finance companies	108.2	130.6	120.1	120.4	121.8	126.5	135.0	133.9	142.5	151.8	160.8	21
22 Mortgage companies	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	22
23 REITs	12.4	7.9	7.9	8.7	10.7	14.1	17.4	18.4	25.3	31.6	35.2	23
Memo:												
24 Home equity loans included above (2)	532.8	630.6	699.4	727.0	758.6	798.9	829.2	857.9	902.7	949.2	1014.8	24
25 Commercial banking	189.5	235.0	258.6	268.7	289.2	301.4	303.3	314.0	328.7	343.3	366.0	25
26 Savings institutions	59.7	72.8	77.9	78.8	79.4	81.4	78.5	83.5	83.0	87.8	95.6	26
27 Credit unions	33.4	40.7	44.9	44.2	46.7	47.0	48.1	47.3	48.4	48.8	51.8	27
28 ABS issuers	141.9	151.5	197.8	214.9	221.5	242.5	264.4	279.3	300.1	317.6	340.6	28
29 Finance companies	108.2	130.6	120.1	120.4	121.8	126.5	135.0	133.9	142.5	151.8	160.8	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Loans of ABS issuers and finance companies (lines 28 and 29) include some subprime first liens. Excludes home equity loans held by mortgage companies and individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	368.4	400.6	445.4	452.9	463.5	471.7	488.5	496.5	510.0	523.0	535.0	1
2 Nonfinancial corporate business	24.7	25.9	27.3	27.7	28.1	28.5	28.8	29.2	29.6	30.0	30.4	2
3 Nonfarm noncorporate business	318.4	347.3	390.3	396.8	406.5	413.9	429.9	437.9	450.7	462.6	473.4	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	25.3	27.4	27.8	28.3	28.9	29.3	29.7	29.4	29.7	30.4	31.1	5
6 Total assets	368.4	400.6	445.4	452.9	463.5	471.7	488.5	496.5	510.0	523.0	535.0	6
7 Household sector	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	7
8 Nonfinancial corporate business	0.9	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	8
9 Nonfarm noncorporate business	8.0	7.7	9.2	9.3	9.1	8.9	8.5	8.0	7.3	6.5	5.5	9
10 State and local governments	48.3	49.3	50.3	50.6	50.8	51.1	51.3	51.6	51.9	52.1	52.4	10
11 Federal government	13.6	13.9	13.7	13.8	13.9	13.4	14.3	14.2	14.4	14.4	14.5	11
12 Commercial banking	67.7	77.8	84.9	86.7	90.7	90.9	94.2	96.8	100.1	102.8	104.9	12
13 Savings institutions	59.3	61.3	64.6	65.2	66.0	68.7	68.7	69.8	72.7	74.9	78.0	13
14 Life insurance companies	32.8	33.7	35.6	35.7	35.8	35.9	36.8	37.0	37.6	38.0	38.4	14
15 Private pension funds	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	15
16 State and local govt. retirement funds	6.0	6.0	7.0	7.3	7.8	8.3	8.9	9.5	10.2	10.9	11.7	16
17 Government-sponsored enterprises	20.5	25.0	33.2	35.0	36.5	38.6	41.7	42.9	44.8	44.6	43.6	17
18 Federally related mortgage pools	57.5	66.0	81.6	84.5	86.6	88.5	94.5	96.6	98.9	104.9	108.3	18
19 ABS issuers	42.0	47.5	53.5	53.9	55.2	56.6	59.0	59.6	61.7	63.4	67.1	19
20 Finance companies	2.8	2.9	2.7	1.8	1.8	1.7	1.6	1.6	1.6	1.6	1.7	20
21 Mortgage companies	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	21
22 REITs	1.6	1.2	0.9	0.9	1.0	1.0	0.8	0.8	0.8	0.7	0.7	22

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities (Households)	1542.7	1719.0	1856.7	1839.5	1865.5	1897.2	1938.1	1911.5	1941.4	1984.3	2039.7	1
2 Total assets	1542.7	1719.0	1856.7	1839.5	1865.5	1897.2	1938.1	1911.5	1941.4	1984.3	2039.7	2
3 Nonfinancial corporate business	78.7	82.7	82.3	74.6	73.7	72.6	82.2	71.7	77.1	77.3	74.7	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	50.9	67.0	80.1	84.2	84.3	93.4	92.8	90.6	89.1	95.3	94.1	5
6 Commercial banking	499.8	541.5	558.4	550.7	554.9	575.7	587.2	575.3	584.2	593.7	636.4	6
7 Savings institutions	61.5	64.6	69.1	68.6	68.5	65.2	68.5	68.4	73.6	72.5	77.7	7
8 Credit unions	167.9	184.4	189.6	187.7	191.6	195.9	195.7	193.9	198.6	204.9	209.7	8
9 Government-sponsored enterprises	33.8	37.0	39.4	40.0	40.7	40.9	36.8	35.2	31.3	27.2	29.7	9
10 ABS issuers	448.4	521.3	599.7	599.5	613.5	603.8	637.1	643.1	643.3	629.5	626.8	10
11 Finance companies	201.6	220.5	238.1	234.3	238.3	249.7	237.8	233.2	244.3	284.0	290.6	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	2345.4	2747.7	2663.9	2699.2	2725.1	2753.9	2727.0	2784.9	2854.8	2955.8	3042.7	1
2 Household sector	130.9	134.7	138.7	140.4	142.1	143.8	145.7	147.5	149.5	151.5	153.6	2
3 Nonfinancial corporate business	1228.2	1541.4	1431.1	1453.8	1472.7	1492.1	1453.2	1490.6	1532.9	1601.9	1665.7	3
4 Nonfarm noncorporate business	213.3	259.9	255.0	263.6	268.2	271.5	276.0	286.4	297.1	311.6	322.7	4
5 Farm business	20.0	20.9	18.3	18.6	19.6	19.6	19.2	20.0	20.7	20.9	21.1	5
6 State and local governments	608.6	635.9	661.1	667.6	673.6	679.6	685.6	691.6	697.6	703.6	709.6	6
7 Federal government	64.5	69.0	72.7	73.8	75.5	75.0	72.2	74.0	74.8	87.4	93.5	7
8 Rest of the world	49.1	49.9	47.8	45.2	42.8	40.5	37.6	46.3	46.9	46.4	48.4	8
9 Brokers and dealers	30.9	35.9	39.2	36.3	30.6	31.8	37.4	28.5	35.3	32.5	28.1	9
10 Total trade receivables	2248.4	2639.9	2560.7	2644.2	2702.1	2736.5	2641.2	2739.6	2823.8	2904.9	2918.8	10
11 Nonfinancial corporate business	1655.0	1938.1	1821.7	1882.6	1925.7	1950.7	1849.9	1930.3	1995.9	2054.2	2051.6	11
12 Nonfarm noncorporate business	272.6	342.1	343.9	354.0	359.6	363.6	366.7	375.9	388.1	404.5	417.1	12
13 Federal government	22.9	28.1	35.5	35.9	34.6	33.7	33.1	31.7	30.4	32.5	32.6	13
14 Rest of the world	47.4	47.0	43.9	46.1	46.3	46.7	47.0	47.3	47.2	45.6	43.9	14
15 Other insurance companies	63.6	64.6	69.9	73.4	77.8	77.7	74.8	79.3	81.6	82.3	82.7	15
16 ABS issuers	187.0	220.0	245.9	252.3	258.1	264.0	269.7	275.2	280.5	285.7	290.8	16
17 Discrepancy	97.0	107.8	103.2	55.0	23.0	17.5	85.8	45.3	31.0	51.0	123.9	17

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	676.6	822.7	825.9	778.0	745.6	726.3	738.8	796.6	971.9	940.2	860.4	1
2 Household sector	227.9	235.1	196.4	192.0	170.6	149.6	148.2	159.5	248.5	227.6	180.8	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	448.7	587.6	629.5	586.0	575.1	576.6	590.6	637.1	723.4	712.6	679.7	4
5 Customer credit balances (HH)	323.9	412.4	454.3	427.5	400.5	401.3	412.7	429.6	515.1	503.4	466.2	5
6 From U.S.-chartered commercial banks	67.6	74.7	81.9	80.7	84.9	84.9	79.2	91.5	104.5	99.4	91.5	6
7 From foreign banking offices in U.S.	57.2	100.5	93.3	77.9	89.7	90.4	98.7	115.9	103.8	109.8	121.9	7
8 Total assets	676.6	822.7	825.9	778.0	745.6	726.3	738.8	796.6	971.9	940.2	860.4	8
9 Household sector	323.9	412.4	454.3	427.5	400.5	401.3	412.7	429.6	515.1	503.4	466.2	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	124.8	175.2	175.2	158.5	174.6	175.3	177.9	207.4	208.3	209.1	213.5	11
12 Brokers and dealers	227.9	235.1	196.4	192.0	170.6	149.6	148.2	159.5	248.5	227.6	180.8	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
1 Total liabilities	783.9	819.1	880.0	894.2	901.2	902.9	920.9	936.3	963.7	978.0	1005.0	1
2 Federal government	35.0	36.4	37.8	37.7	38.7	38.7	39.4	39.4	39.8	39.9	40.5	2
3 Life insurance companies	748.9	782.7	842.2	856.4	862.4	864.2	881.6	896.9	923.9	938.1	964.5	3
4 Total assets (Households)	783.9	819.1	880.0	894.2	901.2	902.9	920.9	936.3	963.7	978.0	1005.0	4
<i>Pension fund reserves:</i>												
5 Total liabilities	9067.6	9070.9	8681.1	8812.9	8329.4	7718.7	8003.0	7923.5	8525.3	8717.8	9303.6	5
6 Life insurance companies	1431.0	1456.1	1465.3	1490.4	1470.1	1434.4	1491.7	1510.1	1601.0	1644.9	1742.9	6
7 Private pension funds (1)	4598.1	4484.1	4127.3	4213.4	3878.3	3486.4	3601.3	3546.0	3872.3	3961.7	4266.9	7
8 State and local govt. retirement funds	2262.3	2331.5	2226.4	2256.3	2123.3	1932.0	2013.4	1982.4	2144.9	2188.0	2334.1	8
9 Federal government retirement funds (2)	776.2	799.2	862.0	852.9	857.6	866.0	896.6	885.0	907.1	923.0	959.7	9
10 Total assets (Households) (3)	9067.6	9070.9	8681.1	8812.9	8329.4	7718.7	8003.0	7923.5	8525.3	8717.8	9303.6	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	178.9	204.8	219.2	225.7	233.8	254.2	248.3	270.3	275.6	283.3	282.5	1
2 Nonfinancial corporate business	71.0	78.0	81.0	85.1	87.7	101.1	93.1	107.5	107.4	110.9	106.5	2
3 Nonfarm noncorporate business	53.0	64.6	68.7	69.1	72.4	77.1	76.8	81.7	84.1	85.3	86.5	3
4 U.S.-chartered commercial banks	9.0	11.1	13.5	14.1	14.8	15.5	16.2	16.9	17.6	18.3	19.1	4
5 Savings institutions	2.0	2.5	1.7	1.5	1.5	1.5	1.5	1.4	1.4	1.6	1.3	5
6 Life insurance companies	16.2	17.8	19.7	20.3	20.9	21.5	22.1	22.8	23.4	24.1	24.9	6
7 Other insurance companies	17.4	19.7	22.4	23.2	23.9	24.8	25.6	26.5	27.4	28.4	29.3	7
8 Finance companies	8.1	9.1	10.2	10.6	10.9	11.2	11.6	12.0	12.4	12.8	13.2	8
9 Brokers and dealers	2.2	2.1	1.9	1.9	1.6	1.6	1.3	1.6	1.9	2.0	1.7	9
10 Total business taxes receivable	72.0	87.9	129.9	149.0	102.2	126.8	123.9	153.7	154.0	177.5	182.9	10
11 State and local governments	33.5	45.6	50.1	49.5	51.6	56.0	59.5	63.7	69.0	74.4	80.1	11
12 Federal government	38.5	42.4	79.8	99.5	50.6	70.8	64.3	90.0	85.0	103.1	102.8	12
13 Discrepancy	106.9	116.9	89.3	76.7	131.6	127.5	124.4	116.6	121.6	105.8	99.7	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Liab.: Bank personal trusts and estates	1130.4	1095.8	960.7	963.2	893.5	811.6	840.9	819.6	877.0	885.0	932.4	1
2 Asset: Household sector	1130.4	1095.8	960.7	963.2	893.5	811.6	840.9	819.6	877.0	885.0	932.4	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	9321.5	10542.9	11172.8	11248.1	11507.3	12009.8	11761.8	12050.8	11991.2	12261.1	12195.2	1
2 Household sector	19.4	19.6	19.1	19.4	19.3	20.0	20.0	20.7	21.0	21.0	21.2	2
3 Nonfinancial corporate business	2927.3	3449.2	3497.9	3490.9	3517.4	3548.8	3653.2	3688.7	3688.8	3689.0	3678.4	3
4 Nonfarm noncorporate business	466.5	552.6	607.5	613.2	618.3	623.1	628.1	637.3	646.8	655.7	664.5	4
5 Federal government	690.6	711.3	772.0	760.0	768.7	779.9	796.3	773.9	784.6	794.1	820.8	5
6 Rest of the world	1710.1	1862.3	1961.5	2088.6	2181.3	2520.1	2123.2	2296.3	1995.0	1982.9	1898.9	6
7 Monetary authority	9.4	10.6	7.7	8.0	8.6	9.5	30.3	27.2	30.7	33.7	34.6	7
8 Commercial banking	1077.4	1257.8	1256.6	1202.8	1325.5	1368.0	1430.1	1414.9	1464.2	1548.1	1552.8	8
9 Savings institutions	85.1	102.3	121.3	122.5	117.3	126.8	137.2	157.5	179.5	192.3	172.1	9
10 Credit unions	6.0	5.6	3.8	5.2	5.6	5.8	5.1	1.5	7.6	8.5	6.3	10
11 Life insurance companies	683.5	683.8	704.4	748.4	746.8	756.0	740.0	784.2	818.9	824.6	838.2	11
12 Other insurance companies	534.4	543.0	567.7	576.9	587.0	601.9	610.9	622.6	634.2	652.3	665.5	12
13 Government-sponsored enterprises	89.3	96.7	133.1	130.8	127.5	130.6	135.7	138.8	147.3	177.0	158.5	13
14 Finance companies	291.1	374.5	393.6	385.5	388.4	408.4	415.3	415.7	444.9	510.7	520.0	14
15 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	15
16 REITs	36.0	37.8	37.9	38.6	38.3	39.6	39.2	38.8	39.3	38.4	40.3	16
17 Brokers and dealers	183.6	182.7	316.1	302.4	287.0	289.9	236.4	246.1	258.9	261.0	278.5	17
18 Funding corporations	495.6	637.1	756.5	738.9	754.2	765.4	744.7	770.5	813.4	855.6	828.6	18
19 Total assets	11655.6	13940.7	14927.6	14910.6	15225.6	15611.9	15404.9	15769.9	15660.5	15714.6	15766.1	19
20 Household sector	364.3	370.9	389.4	393.7	405.3	414.2	418.1	427.3	434.6	449.3	455.3	20
21 Nonfinancial corporate business	5420.8	6723.8	6940.1	6939.1	6898.4	6862.8	7000.7	7044.5	7130.2	7175.0	7356.5	21
22 Nonfarm noncorporate business	463.8	553.7	683.3	704.4	726.9	754.6	780.9	806.3	831.3	857.4	884.3	22
23 Farm business	45.6	45.5	47.0	47.6	48.9	50.4	51.1	52.4	53.6	55.5	56.9	23
24 State and local governments	18.1	24.0	34.7	37.9	57.8	82.1	74.1	85.3	70.1	67.9	34.1	24
25 Federal government	100.4	99.0	100.3	101.3	101.4	100.8	100.6	101.8	101.6	101.9	101.9	25
26 Rest of the world	1186.3	1646.8	1779.9	1771.9	1981.1	2252.4	1922.2	2137.6	1758.3	1613.5	1357.7	26
27 Monetary authority	16.8	19.3	20.3	21.2	21.0	20.1	19.6	19.3	18.9	18.5	18.3	27
28 Commercial banking	1097.7	1196.9	1347.9	1332.2	1374.3	1435.7	1443.4	1468.7	1488.8	1504.8	1535.6	28
29 Savings institutions	60.2	67.8	87.0	98.0	95.1	98.5	104.2	104.4	109.3	122.6	99.3	29
30 Credit unions	8.0	12.9	18.3	29.8	20.3	22.7	28.7	24.1	27.2	12.8	26.9	30
31 Bank personal trusts and estates	20.5	21.7	29.4	28.8	28.1	27.5	26.8	29.2	31.6	34.0	36.4	31
32 Life insurance companies	36.9	55.6	40.1	47.3	47.4	53.9	46.8	64.0	61.7	59.1	61.2	32
33 Other insurance companies	50.6	51.8	52.6	54.3	55.7	56.8	63.1	65.8	68.5	69.6	70.6	33
34 Private pension funds	627.7	621.3	621.0	625.2	617.7	604.7	617.8	619.5	634.6	639.1	655.4	34
35 State and local govt. retirement funds	81.0	93.5	113.8	101.2	112.9	104.1	105.9	103.1	99.5	98.5	91.2	35
36 Federal government retirement funds	684.0	704.9	765.8	753.7	762.6	773.7	790.3	767.8	778.6	788.1	815.0	36
37 Money market mutual funds	90.4	102.5	128.6	121.0	139.2	134.0	121.6	115.8	117.4	130.6	137.0	37
38 Mutual funds	4.2	3.5	0.8	1.2	1.3	0.8	1.0	1.7	1.8	3.1	3.1	38
39 Government-sponsored enterprises	75.8	88.4	101.1	94.3	112.0	113.8	120.2	119.1	138.2	136.3	140.3	39
40 Finance companies	235.7	261.4	282.7	262.7	265.7	281.0	294.4	299.4	334.5	386.3	400.2	40
41 REITs	21.1	22.0	22.5	22.8	22.2	22.8	22.6	23.5	24.1	25.0	28.8	41
42 Brokers and dealers	522.8	655.1	821.0	820.5	812.6	825.0	723.7	723.2	791.3	827.3	855.3	42
43 Funding corporations	423.1	498.6	500.0	500.5	517.7	519.7	527.1	565.9	555.0	538.2	544.8	43
44 Discrepancy	-2334.1	-3397.9	-3754.8	-3662.5	-3718.2	-3602.1	-3643.1	-3719.1	-3669.2	-3453.5	-3570.9	44

L.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world	1414.4	1529.7	1598.1	1639.6	1677.3	1711.7	1751.9	1788.1	1819.4	1859.4	1889.8	1
2	Asset: Nonfinancial corporate business	1227.7	1320.4	1369.6	1407.5	1440.0	1468.9	1496.1	1525.8	1553.9	1592.2	1622.8	2
3	Commercial banking	35.2	43.5	44.5	46.1	46.0	46.8	47.4	49.4	50.2	50.8	50.6	3
4	Life insurance companies	16.2	17.5	20.2	20.5	22.0	22.8	23.9	24.9	23.3	23.7	23.1	4
5	Other insurance companies	50.6	51.8	52.6	54.3	55.7	56.8	63.1	65.8	68.5	69.6	70.6	5
6	Finance companies	69.9	76.6	96.6	97.3	99.5	101.9	104.0	104.2	105.0	104.7	104.5	6
7	Brokers and dealers	14.7	20.0	14.6	13.9	14.1	14.5	17.4	17.9	18.6	18.5	18.2	7
<i>Foreign direct investment in U.S.:</i>													
8	Liab.: Nonfinancial corporate business	1085.5	1066.6	1069.1	1068.7	1058.3	1063.8	1181.5	1178.7	1174.6	1186.4	1230.9	8
9	Nonfarm noncorporate business	3.3	3.4	3.2	3.4	3.4	3.4	3.4	3.3	3.4	3.4	3.4	9
10	Commercial banking	62.0	64.2	71.6	71.8	68.6	68.8	80.7	83.9	82.9	83.5	84.0	10
11	Life insurance companies	32.1	42.9	46.2	46.9	44.6	46.6	45.6	43.2	42.9	43.8	44.9	11
12	Other insurance companies	51.5	60.9	59.4	61.1	57.6	57.1	58.5	55.0	55.4	55.3	56.5	12
13	Finance companies	48.6	63.2	68.5	69.8	68.6	63.9	58.8	74.1	75.3	76.3	79.5	13
14	Brokers and dealers	13.9	20.1	13.6	13.4	9.5	8.4	13.3	13.3	16.7	17.3	20.7	14
15	Funding corporations	-80.9	-5.1	51.6	57.9	84.8	98.2	79.2	103.1	128.2	121.7	99.0	15
16	Asset: Rest of the world	1216.0	1316.2	1383.2	1393.1	1395.5	1410.3	1521.0	1554.8	1579.4	1587.6	1619.0	16
<i>Federal government equity in IBRD, etc.:</i>													
17	Liab.: Rest of the world	33.9	35.4	37.1	37.5	37.9	38.2	38.7	39.1	39.6	39.9	40.3	17
18	Asset: Federal government	33.9	35.4	37.1	37.5	37.9	38.2	38.7	39.1	39.6	39.9	40.3	18
<i>Federal Reserve Bank stock:</i>													
19	Liab.: Monetary authority	6.4	7.0	7.4	7.6	8.3	8.3	8.4	8.5	8.7	8.7	8.8	19
20	Asset: Commercial banking	6.4	7.0	7.4	7.6	8.3	8.3	8.4	8.5	8.7	8.7	8.8	20
<i>Equity in government-sponsored enterprises:</i>													
21	Liab.: Government-sponsored enterprises	30.8	33.0	28.5	31.0	27.1	24.3	25.4	26.7	26.1	25.2	28.7	21
22	Asset: Nonfin. corporate business (FNMA)	-0.8	-0.8	-8.1	-6.3	-10.4	-13.8	-13.1	-13.0	-14.2	-16.3	-13.3	22
23	Nonfarm noncorporate (BC)	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.7	1.9	23
24	Farm business (FICB and FLB)	1.6	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.9	2.2	2.4	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	13.0	13.8	15.2	15.7	16.9	17.1	17.5	18.0	18.4	18.6	18.7	26
27	Savings institutions (FHLB)	14.5	15.7	17.0	17.0	15.9	16.2	16.0	16.6	16.4	16.7	16.4	27
28	Credit unions (FHLB)	0.5	0.6	0.9	1.0	1.1	1.1	1.2	1.2	1.3	1.4	1.4	28
29	Life insurance companies (FHLB)	0.3	0.4	0.3	0.3	0.4	0.4	0.5	0.6	0.8	1.0	1.1	29
<i>BHC investment in subsidiaries:</i>													
30	Liab.: Commercial banking	471.9	525.4	586.1	593.8	609.8	630.4	639.2	650.1	667.0	679.6	689.1	30
31	Savings institutions	6.0	6.6	7.4	7.6	7.8	8.1	8.3	8.5	8.8	9.1	9.3	31
32	Finance companies	43.9	51.3	49.6	41.3	41.7	41.5	44.2	43.7	48.2	48.2	50.5	32
33	Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	33
34	Brokers and dealers	85.4	115.8	146.4	157.9	152.8	143.4	150.8	159.5	174.5	181.9	188.4	34
35	Asset: Bank holding companies	623.1	715.1	805.6	816.7	828.2	839.4	858.5	877.8	914.6	934.8	953.3	35
<i>NFC inv. in finance company subs.:</i>													
36	Liab.: Finance companies	43.9	51.3	49.6	41.3	41.7	41.5	44.2	43.7	48.2	48.2	50.5	36
37	Asset: Nonfinancial corporate business	43.9	51.3	49.6	41.3	41.7	41.5	44.2	43.7	48.2	48.2	50.5	37
<i>Funding corp. investment in subs.:</i>													
38	Liab.: Foreign banking offices in U.S.	93.0	138.7	107.9	103.2	124.3	121.5	132.6	128.3	124.8	118.3	130.8	38
39	Brokers and dealers	330.1	359.9	392.2	397.3	393.4	398.2	394.5	437.6	430.2	419.9	413.9	39
40	Asset: Funding corporations	423.1	498.6	500.0	500.5	517.7	519.7	527.1	565.9	555.0	538.2	544.8	40

L.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	2.6	2.6	2.6	2.6	2.5	2.6	2.7	2.6	2.7	2.7	2.7	1
2 Asset: Federal government	2.6	2.6	2.6	2.6	2.5	2.6	2.7	2.6	2.7	2.7	2.7	2
<i>Postal Savings System deposits:</i>												
3 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>												
5 Liab.: Government-sponsored enterprises	17.1	17.0	25.7	28.4	26.3	28.6	27.6	30.5	30.8	28.4	20.5	5
6 Asset: Savings institutions	17.1	17.0	25.7	28.4	26.3	28.6	27.6	30.5	30.8	28.4	20.5	6
<i>Deferred and unpaid life insurance premiums:</i>												
7 Liab.: Household sector	19.4	19.6	19.1	19.4	19.3	20.0	20.0	20.7	21.0	21.0	21.2	7
8 Asset: Life insurance companies	19.4	19.6	19.1	19.4	19.3	20.0	20.0	20.7	21.0	21.0	21.2	8
<i>Life insurance company reserves:</i>												
9 Liab.: Life insurance companies	162.0	168.9	175.4	176.5	182.5	184.9	185.6	188.5	191.1	198.1	199.1	9
10 Health	93.5	97.4	100.5	102.2	107.0	108.4	110.6	112.3	114.4	118.6	119.2	10
11 Policy dividend accumulation	38.4	39.5	40.4	41.0	42.3	43.0	40.6	40.7	41.8	42.6	42.8	11
12 Policy and contract claims	30.1	32.0	34.4	33.3	33.2	33.6	34.5	35.5	34.9	36.9	37.1	12
13 Asset: Household sector	162.0	168.9	175.4	176.5	182.5	184.9	185.6	188.5	191.1	198.1	199.1	13
<i>Policy payables:</i>												
14 Liab.: Other insurance companies	482.9	482.1	508.2	515.8	529.4	544.7	552.4	567.7	578.8	597.0	609.0	14
15 Asset: Household sector	202.3	202.0	214.0	217.1	222.8	229.2	232.4	238.9	243.5	251.2	256.2	15
16 Nonfinancial corporate business	190.8	190.4	200.8	203.8	209.1	215.2	218.2	224.2	228.6	235.8	240.5	16
17 Nonfarm noncorporate business	45.9	45.8	48.3	49.0	50.3	51.8	52.5	53.9	55.0	56.7	57.9	17
18 Farm business	43.9	43.9	45.3	45.9	47.2	48.6	49.3	50.7	51.7	53.3	54.4	18
<i>Unallocated insurance company contracts:</i>												
19 Liab.: Life insurance companies	393.5	378.4	369.0	377.4	366.6	354.5	362.8	363.3	379.4	381.8	397.6	19
20 Asset: Private pension funds	393.5	378.4	369.0	377.4	366.6	354.5	362.8	363.3	379.4	381.8	397.6	20
<i>Pension fund contributions payable:</i>												
21 Liab.: Nonfinancial corporate business	110.1	111.3	112.6	112.9	113.3	113.6	113.9	114.2	114.6	114.9	115.2	21
22 Asset: Private pension funds	110.1	111.3	112.6	112.9	113.3	113.6	113.9	114.2	114.6	114.9	115.2	22
<i>Securities borrowed (net):</i>												
23 Liab.: Funding corporations	419.5	508.2	578.3	583.9	597.1	600.2	575.4	567.7	628.9	672.7	675.0	23
24 Asset: Brokers and dealers	419.5	508.2	578.3	583.9	597.1	600.2	575.4	567.7	628.9	672.7	675.0	24
<i>Nonmarketable government securities:</i>												
25 Liab.: Federal government	684.0	704.9	765.8	753.7	762.6	773.7	790.3	767.8	778.6	788.1	815.0	25
26 Asset: Federal government retirement funds	684.0	704.9	765.8	753.7	762.6	773.7	790.3	767.8	778.6	788.1	815.0	26

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1999	2000	2001	2002				2003				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	3238.7	3963.6	4206.7	4210.1	4374.3	4793.4	4355.8	4523.1	4274.2	4414.2	4204.6	1
2 Nonfinancial corporate business	1731.7	2271.3	2316.2	2309.2	2345.8	2371.4	2357.8	2395.8	2399.7	2387.6	2332.2	2
3 Nonfarm noncorporate business	463.2	549.2	604.3	609.7	614.9	619.7	624.7	634.0	643.4	652.3	661.2	3
4 Federal government	6.6	6.4	6.2	6.3	6.2	6.2	6.0	6.1	6.0	6.0	5.8	4
5 Rest of the world	259.3	294.6	323.8	408.9	463.6	767.6	330.0	466.4	133.3	80.9	-34.0	5
6 Monetary authority	3.0	3.6	0.4	0.4	0.3	1.2	21.9	18.7	22.0	25.0	25.7	6
7 Commercial banking	450.6	529.5	491.0	434.0	522.7	547.2	577.6	552.7	589.5	666.6	648.9	7
8 U.S.-chartered commercial banks	181.2	263.2	173.7	141.5	184.5	202.5	210.4	221.6	235.2	280.5	263.0	8
9 Foreign banking offices in U.S.	157.2	137.2	137.4	110.5	129.4	135.8	148.5	101.8	98.5	118.2	109.9	9
10 Bank holding companies	88.1	104.4	150.8	152.3	180.1	178.6	190.9	200.4	224.5	232.7	241.2	10
11 Banks in U.S.-affiliated areas	24.1	24.8	29.0	29.7	28.7	30.3	27.8	28.8	31.4	35.2	34.9	11
12 Savings institutions	79.2	95.7	113.9	114.9	109.5	118.8	128.9	148.9	170.8	183.2	162.8	12
13 Credit unions	6.0	5.6	3.8	5.2	5.6	5.8	5.1	1.5	7.6	8.5	6.3	13
14 Life insurance companies	95.9	93.7	113.8	147.5	153.2	170.0	145.9	189.2	205.6	200.9	196.6	14
15 Government-sponsored enterprises	41.4	46.7	79.0	71.4	74.2	77.7	82.7	81.6	90.4	123.3	109.3	15
16 Finance companies	154.6	208.7	225.8	233.0	236.4	261.4	268.1	254.1	273.1	338.1	339.4	16
17 REITs	36.0	37.8	37.9	38.6	38.3	39.6	39.2	38.8	39.3	38.4	40.3	17
18 Brokers and dealers	-245.8	-313.1	-236.1	-266.2	-268.6	-260.1	-322.2	-364.3	-362.5	-358.0	-344.5	18
19 Funding corporations	157.0	134.0	126.7	97.1	72.3	67.0	90.1	99.6	56.2	61.2	54.6	19
20 Total assets	5572.8	7361.4	7961.5	7872.5	8092.5	8395.5	7998.9	8242.2	7943.5	7867.7	7775.5	20
21 Nonfinancial corporate business	3959.2	5162.5	5328.2	5292.8	5218.0	5150.9	5255.3	5263.7	5313.7	5315.1	5455.9	21
22 Nonfarm noncorporate business	416.3	506.2	633.5	653.9	675.1	701.3	726.9	750.8	774.8	799.1	824.6	22
23 State and local governments	18.1	24.0	34.7	37.9	57.8	82.1	74.1	85.3	70.1	67.9	34.1	23
24 Federal government	63.9	61.0	60.7	61.2	61.0	60.0	59.2	60.0	59.3	59.3	58.9	24
25 Rest of the world	-29.7	330.6	396.7	378.8	585.7	842.1	401.2	582.8	178.8	25.9	-261.3	25
26 Monetary authority	16.8	19.3	20.3	21.2	21.0	20.1	19.6	19.3	18.9	18.5	18.3	26
27 Commercial banking	419.9	417.4	475.2	446.1	474.8	524.1	511.6	515.0	496.9	492.0	504.1	27
28 U.S.-chartered commercial banks	121.0	127.4	163.3	133.8	154.6	187.3	181.4	219.3	214.7	209.0	210.0	28
29 Foreign banking offices in U.S.	204.9	177.1	187.2	183.7	186.3	191.5	184.2	142.5	127.6	125.5	124.6	29
30 Bank holding companies	85.4	106.3	112.2	115.1	119.9	131.5	139.5	145.7	147.1	149.9	161.9	30
31 Banks in U.S.-affiliated areas	8.7	6.6	12.5	13.5	14.1	13.8	6.4	7.5	7.5	7.6	7.5	31
32 Savings institutions	28.6	35.1	44.3	52.5	52.9	53.6	60.5	57.4	62.1	77.5	62.4	32
33 Credit unions	7.4	12.3	17.4	28.8	19.2	21.6	27.6	22.9	25.8	11.4	25.5	33
34 Bank personal trusts and estates	20.5	21.7	29.4	28.8	28.1	27.5	26.8	29.2	31.6	34.0	36.4	34
35 Life insurance companies	0.9	18.2	0.5	7.1	5.7	10.6	2.4	17.8	16.5	13.4	15.7	35
36 Private pension funds	124.1	131.6	139.4	134.9	137.9	136.6	141.0	142.0	140.6	142.4	142.6	36
37 State and local govt. retirement funds	81.0	93.5	113.8	101.2	112.9	104.1	105.9	103.1	99.5	98.5	91.2	37
38 Mutual funds	4.2	3.5	0.8	1.2	1.3	0.8	1.0	1.7	1.8	3.1	3.1	38
39 Money market mutual funds	90.4	102.5	128.6	121.0	139.2	134.0	121.6	115.8	117.4	130.6	137.0	39
40 Government-sponsored enterprises	75.8	88.4	101.1	94.3	112.0	113.8	120.2	119.1	138.2	136.3	140.3	40
41 Finance companies	165.8	184.8	186.1	165.4	166.2	179.1	190.4	195.2	229.6	281.6	295.8	41
42 REITs	21.1	22.0	22.5	22.8	22.2	22.8	22.6	23.5	24.1	25.0	28.8	42
43 Brokers and dealers	88.6	126.9	228.2	222.6	201.4	210.3	130.9	137.6	143.8	136.1	162.1	43
44 Discrepancy	-2334.1	-3397.9	-3754.8	-3662.5	-3718.2	-3602.1	-3643.1	-3719.1	-3669.2	-3453.5	-3570.9	44