

## Micro Report Series Description

<b>Series Mnemonic</b>	WRBI
<b>Series Names</b>	<p>Weekly Report of Condition and Related Series</p> <p>WRBA Report of Commercial and Industrial Loans to U.S. Addressees by Industry; FR 2416a; (formerly FR 416a)</p> <p>WRBB Monthly Report on the Maturity Distribution of Negotiable Certificates of Deposit of \$100,000 or More; FR 2078; (formerly FR 2416b; and FR 416b)</p> <p>WRBC Report of Loans Sold to and Outstanding Commercial Paper Issued by Selected Institutions Related to the Weekly Reporting Banks; FR 416c</p> <p>WRBD Weekly Survey of Posted Rates on Large Denomination Negotiable Time Certificates of Deposit; FR 416d; (formerly "Weaver Wire")</p> <p>WRBK Weekly Report of Assets and Liabilities for Large Banks (Consolidated Domestic Offices and Subsidiaries); FR 2416; (formerly FR 416)</p>
<b>Starting and Ending Dates</b>	<p>WRBA January 8, 1964 - December 29, 1982</p> <p>WRBB June 29, 1966 - June 24, 1987</p> <p>WRBC January 1, 1975 - December 27, 1978</p> <p>WRBD January 7, 1976 - December 27, 1978</p> <p>WRBK July 8, 1959 - Continuing</p>
<b>Frequency</b>	<p>WRBA <i>Beginning January 31, 1979</i>, monthly as of close of business on the last Wednesday <i>Prior to 1979</i>, loans outstanding reported weekly as of close of business Wednesday; term loans outstanding reported monthly as of close of business on the last Wednesday</p> <p>WRBB Close of business as of the last Wednesday of each month</p> <p>WRBC Close of business each Wednesday</p> <p>WRBD Close of business each Wednesday</p> <p>WRBK Weekly, as of close of business each Wednesday</p>

### ***Reporting Panel***

#### **WRBA**

*Beginning 1979*, all insured commercial banks with total domestic assets of \$1 billion or more as of December 31, 1977 that agreed to report; approximately 141 banks.

*For 1967 thru 1978*, approximately 159 member and nonmember banks with total deposits of \$100 million or more and commercial and industrial loans of \$50 million or more as of December 31, 1965.

*In January 1964*, included approximately 200 banks; 16 banks with deposits less than \$100 million were dropped after June 29, 1966; at year-end 1966, 47 banks were dropped and 24 added.

#### **WRBB**

*Beginning January 25, 1984*, all member and insured nonmember banks with consolidated domestic assets of \$5 billion or more as of December 31, 1982, that agree to report.

*Beginning 1979*, all insured commercial banks with total domestic assets of \$1 billion or more as of December 31, 1977 that agree to report; approximately 141 banks.

*Prior to 1979*, those banks in the "WRBK" panel (defined below) which issued certificates of deposits; up to 340 member/nonmember banks.

#### **WRBC**

Those banks in the "WRBK" panel (defined below) that have loans sold to, and such loans are still held by, related institutions as specified in Note 1, and/or whose related institutions, as specified in Note 2, have commercial paper outstanding. "WRBK" panel banks that have no loans sold to and still held by related institutions and whose selected related financial institutions have no outstanding commercial paper liabilities do not submit this report. Reporting for "WRBK" panel banks begins as soon as a bank has any relevant information to report and continues each week thereafter, even if there are temporarily no outstanding relevant loans sold and/or commercial paper liabilities.

*Note 1:* Related institutions are briefly defined as the reporting bank's holding company, if not itself a bank; nonconsolidated nonbank subsidiaries of the reporting bank; and nonconsolidated branches (foreign branches) of the reporting bank.

*Note 2:* Financial institutions are defined as institutions engaged primarily in financial activities such as, but not limited to, commercial, savings, and mortgage banking; sales, personal, and mortgage financing; factoring, finance leasing, and other business lending; insurance underwriting; and other investing activities. The financial institutions related to the reporting bank are as follows: the reporting bank's holding company if the holding company is a financial institution, nonbank financial subsidiaries of the reporting bank's holding company, and other nonbank financial affiliates of the reporting bank.

#### WRBD

45 "WRBK" reporters with the highest volume of negotiable CD's (these accounted for 77.5% of all CD's at weekly reporting banks in June 1975).

#### WRBK

*Beginning December 31, 1999*, consists of commercial banks with consolidated domestic assets of \$19 billion or more that agree to report.

*Beginning October 2, 1996*, consists of commercial banks with consolidated domestic assets of \$6 billion or more as of June 30, 1995, that agree to report.

*Beginning January 2, 1991*, consists of member and insured nonmember commercial banks (161 respondents) with consolidated domestic assets of \$3.5 billion or more as of December 31, 1989, that agree to report. However, some banks with less than \$3.5 billion in assets are included to ensure adequate regional representation. Once the panel is established, any additions occurs only under special circumstances and only after discussion with Board staff.

*Beginning January 1988*, the procedure of selecting respondents strictly based on asset size was abandoned. A more flexible approach to panel selection was implemented. The 50 percent coverage objective remained, and a general cutoff of \$3 billion was established. Consisted of approximately 168 respondents.

*Beginning January 4, 1984*, those member and insured nonmember commercial banks with consolidated domestic assets of \$1.4 billion or more as of December 31, 1982.

*Beginning 1979*, all insured commercial banks with total domestic assets of \$750 million or more as of December 31, 1977 that agreed to report; approximately 182 banks.

*Beginning July 6, 1966*, those member and nonmember banks with total deposits of \$100 million or more as of December 31, 1965 that agreed to report; approximately 330 banks. At that time, 91 banks with total deposits less than \$100 million were dropped from the panel while 88 banks with total deposits greater than \$100 million were added.

***Major Changes to Reporting Panel***

None

***Data Mode***

WRBD

Percent carried to two places

All other series, one-day figures

Thousands of dollars

***Data Availability***

WRBA

All data available

WRBB

All data available

WRBC

All data available

WRBD

All data available

WRBK

Available approximately one week (on the first Wednesday) after the report date

***Major Series Changes***

WRBA

*Beginning March 18, 1994*: Adjustment bank reporting for bank mergers (777777) was discontinued.

*Beginning 1979:* Bankers' acceptances and commercial paper and loans to non-U.S. addressees no longer reported on "WRBA" but transferred to "WRBK"; industrial classification for term loans eliminated with only a memo item on total term loans retained; and the five-way industry categories of durable goods manufacturing eliminated with only that total retained.

*Prior to July 2, 1969:* Significant domestic subsidiaries of the reporting bank were not consolidated.

*Prior to 1967:* Loans to foreign businesses are combined with those to domestic businesses.

#### WRBB

*Beginning January 25, 1984,* the maturities categories were increased from seven to nine, and the memorandum item for tax date maturities was eliminated.

*Beginning 1979,* the maturities categories were reduced from 14 to 7; additional data collected only for the quarterly corporate tax payment date.

#### WRBC

None

#### WRBD

None

#### WRBK

*Beginning June 2, 2004:* Several changes were made to the FR 2416. Item 6, "Other assets," was divided into two items: item 6.a, "Net due from own foreign offices, Edge and agreement subsidiaries, and IBFs," and 6.b, "All other assets." Item 12, "Other liabilities (including subordinated debt)" was divided into two items: item 12.a, "Net due to own foreign offices, Edge and agreement subsidiaries, and IBFs," and 12.b, "All other liabilities." The three maturity breakdowns of item M.2, "U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities) not held in trading accounts," were combined into one item. The line item "E-MAIL ADDRESS" was added to the cover page.

*Beginning July 4, 2001:* Changes were made to the FR 2416 to conform to the March 31, 2001 and June 30, 2001 changes to the Call Report (FFIEC 031/041). Items 2.a and 2.b under "Trading account assets" were not subject to the \$2 million threshold on Call Report Schedule D.

Item 5.a(2), Commercial real estate loans, was redefined to include and item 5.a(3), "All other loans secured by real estate," was redefined to exclude the Call Report, Schedule RC-C, Part I, Column B, item 1.b, "Secured by farmland (including farm residential and other improvements)." Item 5.b, "Loans to commercial banks in the U.S. (including U.S. branches and agencies of foreign banks)," was retitled "Loans to and acceptances of commercial banks in the U.S. (including U.S. branches and agencies of foreign banks)," and the definition changed to include acceptances of other banks in the U.S., previously reported in item 5.e, "Bankers acceptances," which was deleted. Item 5.f, "Commercial and industrial loans (other than acceptances)," was retitled "Commercial and industrial loans" and revised to include own BAs where the account party is a commercial or industrial firm.

The definition of item 5.i, "All other loans," was changed to include acceptances of banks in foreign countries previously reported in item 5.e, "Bankers acceptances." Item 5.k(2) was retitled "Allowance for loan and lease losses." Memorandum item M.7 was retitled "Loans to individuals for household, family and other personal expenditures (corresponds definitionally to credit types covered by items 5.g(1) and 5.g(2) above) - Outstanding principal balance of assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements." Memorandum item M.7.a, "Credit cards and related plans," referenced Call Report, Schedule RC-S, Column C, item 1. Memorandum item M.7.b, "Other," referenced Call Report, Schedule RC-S, Columns D and E, item 1. Memorandum item M.8 was retitled "Commercial and industrial loans (corresponds definitionally to credit types covered by item 5.f above) - Outstanding principal balance of assets sold and securitized with servicing retained or with recourse or other seller-provided enhancements," and referenced the Call Report, Schedule RC-S, Column F, item 1.

*Beginning June 28, 2000:* The following report form changes were made to compensate for the discontinuance of "Commercial Bank Report of Consumer Credit (FR 2571)": 1) Item 5.g, "Loans to individuals for household, family, and other personal expenditures," was divided into two items: Item 5.g(1), "Credit cards and related plans (includes check credit and other involving credit plans)" and Item 5.g(2), "Other (includes single payment, installment and all student loans)." 2) Two new items were added to the memorandum section — Item M.7.a, "Total amount outstanding of loans to individuals for household, family, and other personal expenditures that have been securitized and sold, and that the reporting bank services, for credit cards and related plans" and Item M.7.b, "Other." Another new memorandum item M.8, "Total amount

outstanding of commercial and industrial loans that have been securitized and sold and that the reporting bank services, “ was added.

*Beginning January 7, 1998:* Two memoranda items for “Commercial paper outstanding issued by related institutions of the reporting bank” were deleted: “Issued through commercial paper brokers and dealers (M.7.a)” and “Issued directly (M.7.b).” The Board now obtains these data from the Depository Trust Company of New York City (DTC).

*Beginning October 2, 1996:* The general asset cutoff was raised from \$3.5 billion to \$6 billion, thereby changing the resulting panel. Several new memoranda items were added and several were redefined.

*Beginning July 1, 1992:* Memo item 4, “Senior debt of highly-leveraged transactions (HLTs) representing commercial and industrial loans to U.S. addressees,” was deleted. This deletion was necessitated by changes made to the Call Report.

*Beginning May 1, 1991,* one item was added to the report to collect data on highly-leveraged transactions. This addition was necessitated by changes that were made to the Call Report in March 1991.

*Beginning January 2, 1991:* Two memoranda items-- “Nontransaction savings deposits (including MMDA's)” and “Holdings of U.S. Treasury Securities with remaining maturities of one year or less” were deleted.

*Beginning June 1987:* “Loans secured by real estate” was broken down into two components to obtain information on home equity loans.

*Beginning January 1984:* The item set underwent numerous revisions, including the combining of certain detailed items into totals, the deletion of certain items, the addition of several items, and the redefinition of several items. The changes reduced the total number of items on the report form by seven.

*Beginning December 1982:* Two memo items were added to the report to collect information on money market deposit accounts (MMDA's).

*Beginning 1979:* A number of separate reporting items have been eliminated, other items have been redefined, and the basis of consolidation has been changed to correspond with the December 1978 revision to the Report of Condition.

*Beginning April 1976:* Reserves were no longer shown separately but netted against the appropriate account.

*Beginning July 2, 1969:* Banks submitted a consolidated report; federal funds were reported separately.

*Beginning July 6, 1966,* some loan items were redefined and a more detailed breakout of other loans and other securities was required. An April 1961 revision expanded the breakout of deposit data.

### ***Background Information***

WRBA:

"Data File Manual #2, Commercial and Industrial Loans 416a", March 1970

Federal Reserve "Directory of Corporations for Classification of Loans and Deposits"

"Standard Industrial Classification Manual" Executive Office of the President/Bureau of the Budget.

WRBB:

"Data File Manual #3, Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit FR 416b";

WRBK:

"Data File Manual #1, Weekly Condition Report of Large Commercial Banks and Domestic Subsidiaries FR 416"

"Instructions for Preparation of Weekly Report of Assets and Liabilities for Large Banks".

### ***Public Release***

Aggregate data are published in the weekly Assets and Liabilities of Commercial Banks in the United States (H.8) statistical release and in the Federal Reserve Bulletin.

### ***Confidentiality***

WRBK



Individual respondent data and names of respondents are confidential. Beginning with the 1979 panel, The names of respondents participating in the "WRBA", "WRBB", "WRBC", "WRBD", and the pre-1979 "WRBK" panels are confidential as well as any district-only reporters to any of the above panels.