

## Micro Report Series Description

<b>Series Mnemonic</b>	LIRS
<b>Series Name</b>	Quarterly Report of Interest Rates on Selected Direct Consumer Installment Loans; FR 2835
<b>Starting and Ending Date</b>	February 12, 1983 Continuing
<b>Frequency</b>	Quarterly, first full week (beginning on the first Monday) of February, May, August, and November

### **Reporting Panel**

Consists of a sample of commercial banks that report quarterly on a voluntary basis.

### **Major Changes to Reporting Panel**

*Prior to November 8, 1997*, consisted of a sample of member banks that reported quarterly on a voluntary basis.

### **Data Mode**

Quarterly figures.

Annual Percentage Rate. Interest rates are entered as reported with no leading zeros, decimal points, or percentage signs.

### **Data Availability**

Approximately one week (second Friday) following the report date

### **Major Series Changes**

*Beginning November 1997*, on the FR 2835, interest rates on loans for "New Automobiles" was redefined to include rates on loans to purchase light trucks for personal use.

*Beginning November 1994*, the FR 2835 was split into two surveys. The revised FR 2835 continued to collect interest rate information on automobile loans and loans for other consumer goods and personal expenditures. The items for credit card plans and mobile homes were deleted. The new report, the Quarterly Report of Credit Card Plans (FR 2835a), collected information on credit card interest rates.

***Public Release***

Aggregate data on interest rates are published in the monthly Consumer Credit (G.19) statistical release and in the Federal Reserve Bulletin.

***Confidentiality***

With some exceptions, Individual respondent data are available to the public upon request through the Freedom of Information Office at the Board.