

## Commercial Automated Clearinghouse Transactions Processed by the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

<b>Year</b>	<b>Volume (millions of items)</b>	<b>Percent change</b>	<b>Value (billions of dollars)</b>	<b>Percent change</b>	<b>Average daily volume (millions of items)</b>	<b>Average daily value (billions of dollars)</b>	<b>Average value per transaction (dollars)</b>
<b>1989</b>	741	22.9	3,840	13.8	3.0	15.5	5,182
<b>1990<sup>1</sup></b>	915	23.6	4,174	8.7	3.6	16.6	4,562
<b>1991</b>	1,119	22.3	5,549	32.9	4.5	22.1	4,959
<b>1992</b>	1,327	18.6	6,531	17.7	5.2	25.8	4,922
<b>1993</b>	1,486	12.0	6,455	-1.2	5.9	25.6	4,344
<b>1994</b>	1,737	16.9	7,094	9.9	6.9	28.3	4,084
<b>1995</b>	2,046	17.8	7,817	10.2	8.2	31.1	3,821
<b>1996</b>	2,372	15.9	8,288	6.0	9.4	32.9	3,494
<b>1997<sup>2</sup></b>	2,603	9.7	9,129	10.1	10.4	36.4	3,507
<b>1998</b>	2,966	13.9	10,338	13.2	11.8	41.0	3,486
<b>1999</b>	3,344	12.7	10,862	5.1	13.3	43.1	3,248
<b>2000</b>	3,812	14.0	11,620	7.0	15.1	46.1	3,048
<b>2001</b>	4,448	16.7	12,707	9.4	17.7	50.6	2,857
<b>2002</b>	4,986	12.1	13,135	3.4	19.9	52.3	2,634
<b>2003</b>	5,588	12.1	13,952	6.2	22.3	55.6	2,497
<b>2004</b>	6,486	16.1	12,544	-10.1	25.6	49.6	1,934
<b>2005</b>	7,339	13.1	12,802	2.1	29.2	51.0	1,744
<b>2006</b>	8,231	12.2	13,124	2.5	32.8	52.3	1,595
<b>2007</b>	9,363	13.8	14,547	10.8	37.3	58.0	1,554

1. Data for years preceding 1991 do not include items sent to the Reserve Banks by the New York Automated Clearinghouse.

2. Beginning in 1997, the reported ACH volumes no longer include non-value items.