

Government Automated Clearinghouse Transactions Processed by the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

Quarter	Volume (millions of items)	Volume percent change	Value (billions of dollars)	Value percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per transaction (dollars)
1989:Q1	108	2.9	94	n.a.	1.7	1.5	869
Q2	108	-0.1	94	0.5	1.7	1.5	875
Q3	111	2.9	97	2.8	1.8	1.5	874
Q4	114	2.5	106	9.5	1.8	1.7	934
1990:Q1	139	22.2	110	3.5	2.2	1.8	791
Q2	136	-2.4	118	7.0	2.1	1.8	868
Q3	122	-9.9	123	4.1	1.9	1.9	1,003
Q4	123	0.3	136	11.3	2.0	2.2	1,113
1991:Q1	130	6.4	177	29.5	2.1	2.9	1,354
Q2	126	-3.6	189	6.8	2.0	3.0	1,500
Q3	129	2.7	180	-4.8	2.0	2.8	1,390
Q4	136	5.3	178	-0.6	2.2	2.8	1,312
1992:Q1	136	0.1	207	16.0	2.2	3.3	1,521
Q2	130	-4.5	224	8.4	2.0	3.5	1,727
Q3	131	1.0	216	-3.9	2.0	3.3	1,642
Q4	133	1.6	213	-1.3	2.2	3.4	1,595
1993:Q1	143	7.0	223	4.9	2.3	3.7	1,564
Q2	137	-4.2	230	3.0	2.1	3.6	1,682
Q3	136	-0.7	213	-7.5	2.1	3.3	1,567
Q4	140	2.9	219	3.3	2.2	3.5	1,572
1994:Q1	145	3.8	238	8.4	2.3	3.8	1,643
Q2	145	-0.1	238	0.2	2.3	3.7	1,648
Q3	141	-2.6	232	-2.7	2.2	3.6	1,645
Q4	144	1.8	241	3.8	2.4	3.9	1,677
1995:Q1	150	4.6	273	13.4	2.4	4.4	1,819
Q2	150	-0.4	289	5.9	2.3	4.5	1,933
Q3	148	-1.2	275	-4.8	2.3	4.4	1,861
Q4	151	2.5	280	2.0	2.4	4.5	1,851
1996:Q1	157	3.6	304	8.5	2.5	4.9	1,940
Q2	159	1.3	322	5.8	2.5	5.0	2,027
Q3	153	-3.8	313	-2.8	2.4	4.9	2,047
Q4	157	2.4	311	-0.6	2.5	5.0	1,988

1997:Q1	168	7.6	354	13.7	2.8	5.8	2,100
Q2	167	-0.8	382	7.9	2.6	6.0	2,283
Q3	154	-8.1	390	2.1	2.4	6.1	2,536
Q4	188	22.5	456	17.2	3.0	7.4	2,426
1998:Q1	175	-7.1	473	3.5	2.9	7.7	2,702
Q2	200	14.1	502	6.3	3.1	7.9	2,517
Q3	188	-6	482	-4.2	2.9	7.4	2,566
Q4	191	1.9	532	10.4	3.1	8.6	2,781
1999:Q1	212	10.7	547	2.9	3.5	9.0	2,585
Q2	200	-5.4	561	2.6	3.1	8.8	2,802
Q3	198	-0.9	552	-1.5	3.1	8.6	2,785
Q4	198	0.0	573	3.8	3.1	9.1	2,889
2000:Q1	223	12.4	616	7.6	3.5	9.8	2,764
Q2	208	-6.6	612	-0.7	3.3	9.6	2,939
Q3	206	-1.2	573	-6.3	3.3	9.1	2,786
Q4	201	-2.2	603	5.1	3.2	9.7	2,995
2001:Q1	231	14.9	663	9.9	3.7	10.7	2,871
Q2	210	-8.9	649	-2.1	3.3	10.1	3,084
Q3	236	12.4	571	-11.9	3.8	9.1	2,417
Q4	223	-5.8	645	13.0	3.6	10.4	2,899
2002:Q1	230	3.4	708	9.7	3.8	11.6	3,076
Q2	213	-7.3	676	-4.6	3.3	10.6	3,166
Q3	213	-0.3	642	3.5	3.3	10.0	3,016
Q4	227	6.5	686	6.8	3.7	11.1	3,025
2003:Q1	231	1.9	714	4.2	3.8	11.7	3,091
Q2	231	0.1	711	-0.5	3.6	11.1	3,072
Q3	223	-3.5	679	-4.4	3.5	10.6	3,042
Q4	228	2.3	706	4.0	3.6	11.4	3,093
2004:Q1	256	12.2	765	8.2	4.0	12.3	2,986
Q2	234	-8.8	733	-4.2	3.7	11.8	3,136
Q3	223	-4.6	691	-5.7	3.5	10.8	3,100
Q4	228	2.4	725	4.9	3.6	11.3	3,174
2005:Q1	263	15.1	814	12.4	4.1	12.7	3,100
Q2	240	-8.8	792	-2.7	3.7	12.4	3,305
Q3	228	-4.8	749	-5.5	3.6	11.7	3,280
Q4	234	2.3	801	7.0	3.7	12.5	3,429
2006:Q1	270	15.7	911	13.7	4.2	14.2	3,372
Q2	249	-7.9	878	-3.6	3.9	13.7	3,528
Q3	232	-6.6	824	-6.2	3.6	12.9	3,544
Q4	240	3.3	861	4.5	3.8	13.5	3,588

2007:Q1	279	16.1	960	11.4	4.5	15.5	3,442
Q2	256	-8.0	961	0.2	4.0	15.0	3,748
Q3	231	-10.0	875	-8.9	3.7	13.9	3,794
Q4	261	13.3	921	5.2	4.2	14.9	3,524
2008:Q1	286	9.3	1032	12.1	4.6	16.6	3,611
Q2	315	10.1	1062	2.9	4.9	16.6	3,375
Q3	262	-16.8	935	-12.0	4.1	14.6	3,573