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XBRL — Benefiting External Stakeholders Benefits You

External stakeholders are demanding high quality, transparent, easy-to-understand business reports. At the same time, economic, market and regulatory pressures are forcing companies to create larger, more complex reports in less time. See how BizCorp is feeling the pain:

MISUNDERSTOOD

Due to outdated, time-lagged business reports, analysts, investors, regulators and lenders don't use all the information provided and therefore miss the key information BizCorp wants them to see and use. Investors and stakeholders lose confidence in BizCorp and choose to invest elsewhere.

BURDENSOME

Stakeholders of BizCorp can't find specific business data about BizCorp. They can't easily identify BizCorp financial and operational trends, making it difficult for stakeholders to compare BizCorp to the competition. Time and money is lost as stakeholders re-key or externally obtain data for their own use.

With XBRL (Extensible Business Reporting Language), reports that used to take days are prepared, transferred and distributed in a fraction of the time and cost in formats that are easily used and understood. See how XBRL benefits stakeholders which in turn benefits BizCorp:

UNDERSTOOD

Due to effective, timely business reports using XBRL, stakeholders hold BizCorp in high regard. Regulators, analysts, investors and lenders are less likely to misunderstand BizCorp and will more likely utilize all of BizCorp's information for analysis and investment decisions. A positive impression is achieved.

EASY TO USE

Because of the simple to use format, stakeholders of BizCorp can easily locate and analyze specific data. BizCorp facilitates the identification and evaluation of trend information, making it effortless to compare business data to competitors. Information is accessed more quickly and directly and the risk of stakeholder confusion is reduced.