

PBL FY 2004 - 2005 Aug 28th Workshop vs. Unofficial April 22nd Estimate

Dollars in Millions

	Discussion Date	Avg % of Categories	Expense Reduction/Revenue Enhancement Categories	August 28th Base		Unofficial April 22nd Estimate		April 22nd vs. Base		\$100 M Progress FY 2004-05	
				FY 2004	FY 2005	FY 2004	FY 2005	FY 2004	FY 2005		
1	6/15/2004	11%	Internal Operations Expenses Charged to Power Rates	\$ 106.5	\$108.5	\$103.5	\$108.5	\$ (3.0)	\$ 0.0	\$ 3.0	
2	6/15/2004	2%	Generation Conservation Expense	\$ 28.9	\$ 29.0	\$ 30.4	\$ 29.0	\$ 1.5	\$ -	\$ (1.5)	
2a	6/15/2004		Generation Conservation Revenue	\$ (9.3)	\$ (9.3)	\$ (10.8)	\$ (9.3)	\$ (1.6)	\$ -	\$ 1.6	
3	4/22/2004	25%	Columbia Generating Station O&M	\$ 216.9	\$251.7	\$222.7	\$243.2	\$ 5.8	\$ (8.5)	\$ 2.7	
4	6/15/2004	22%	Bureau of Reclamation O&M	\$ 61.3	\$ 63.3	\$ 60.3	\$ 63.3	\$ (1.0)	\$ -	\$ 1.0	
5	6/15/2004		Corps of Engineers O&M	\$ 140.5	\$144.5	\$138.5	\$144.5	\$ (2.0)	\$ -	\$ 2.0	
6	6/15/2004	1%	Renewable Generation Expense**	\$ 23.8	\$ 48.7	\$ 23.8	\$ 23.2	\$ 0.0	\$(25.4)	\$ 25.4	
6a	6/15/2004		Renewable Generation Revenue	\$ (20.1)	\$(32.1)	\$(20.1)	\$(17.8)	\$ -	\$ 14.3	\$(14.3)	
7	6/15/2004	1%	Trojan Decommissioning	\$ 12.2	\$ 8.4	\$ 1.4	\$ 8.4	\$ (10.8)	\$ -	\$ 10.8	
8	6/15/2004	15%	BPA Fish & Wildlife ****	\$ 139.0	\$139.0	\$140.5	\$139.0	\$ 1.5	\$ -	\$ (1.5)	
9	6/15/2004	24%	Net Interest Expense	\$ 217.8	\$235.1	\$182.1	\$205.1	\$ (35.7)	\$(30.0)	\$ 65.7	
10	6/15/2004	0%	Revenue Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11	Total										\$ 94.9

12			Other Expense Categories (excluding augmentation p.p, other power purchases, Transmission, and ENW debt service)*	\$ 478.7	\$ 485.9	\$ 475.3	\$ 489.1	\$ (3.3)	\$ 3.3	\$ 0.1
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*August 28th Base Includes: Canadian entitlement (\$2 M), Hedging/Mitigation (\$3 M), Residential Exchange costs (\$144 M), Other generating projects (\$32 M), Civil Service Retirement (\$14 M), WNP 1&3 O&M (\$0 M), Conservation and Renewable Discount (\$37 M), Planning Council (\$9 M), USF&W Lower Snake Hatcheries (\$17 M), Colville Generation Settlement (\$17 M), Non-Federal Debt Service (not including ENW) (\$27 M), Depreciation (\$107 M), Amortization (\$74 M), and Non Project Expense Adjustments (\$0 M). [Numbers are average of FY04-05 August 28th Base]

** Large portion of the renewable costs show up in the LB CRAC calculation.

***Includes High Priority/Action Plan projects of \$1.5 M for FY04 in the March estimate. The actual F&W budget is \$153 M (not including High Priority/Action Plan projects) for FY04 and \$131 M for FY05-06, averaging \$139 M over the rate period.