



Thrift Savings Plan BULLETIN

for Agency TSP Representatives

Subject: Thrift Savings Plan Regulations on Correction of Administrative Errors

Date: January 27, 1997

The Executive Director of the Federal Retirement Thrift Investment Board (Board) has issued final regulations in 5 C.F.R. Part 1605 regarding the correction of errors made in the administration of the Thrift Savings Plan (TSP). This bulletin transmits a copy of the regulations that became effective when they were published in the *Federal Register* on December 27, 1996. These regulations supersede the regulations that were issued in December 1987 and transmitted by TSP Bulletin 87-64, dated December 28, 1987.

Summary of changes. The new regulations reflect policy and procedural changes that have been adopted since 1987. They also contain more detail regarding the correction of certain errors, and they eliminate provisions that no longer apply. In addition, the regulations have been reorganized.

The regulations are now divided into four subparts. Subpart A contains definitions, which have been expanded. Subpart B contains procedures for correcting administrative errors made by employing agencies. This subpart includes provisions that change some procedures relating to the correction of errors resulting from erroneous separations (see § 1605.4) and erroneous retirement system determinations (see § 1605.5). It also includes more detail regarding negative adjustments and agencies' claims procedures. Subpart C contains expanded procedures for correcting administrative errors made by the Board or the TSP recordkeeper. Subpart D contains miscellaneous provisions and addresses belated TSP elections.

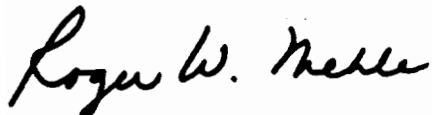
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Inquiries: Questions concerning this bulletin should be directed to the Federal Retirement Thrift Investment Board at **202-942-1460**.

Chapter: This bulletin may be filed in Chapter 6, Establishing and Maintaining Accounts.

Supersedes: This bulletin supersedes TSP Bulletin 87-64, Final Thrift Savings Plan Error Correction Regulations, dated December 28, 1987.

Agency responsibilities. Agencies must follow the procedures specified by these regulations to correct agency administrative errors. In addition, agencies must follow the procedures specified by the lost earnings regulations in 5 C.F.R. Part 1606 if, as a result of agency administrative errors, employees are entitled to lost earnings.



ROGER W. MEHLE
Executive Director

Attachment 5 C.F.R. Part 1605, Correction of Administrative Errors; Final Rule